



I. News and Events

- **TAIFEX Published 2020 Holiday Calendar**

The Taiwan Futures Exchange (TAIFEX) will observe the following holidays in 2020. Please note that market will be closed for trading on two adjusted holidays, which fall on June 26 and October 2, respectively.

Market will be closed on the following holidays:

Date	Holiday
Wednesday, January 1	New Year's Day
Thursday, January 23 – Wednesday, January 29	Chinese New Year (January 20 is the last trading day before the Chinese New Year; January 21–22 are business days but the market will not open for trading)
Friday, February 28	Peace Memorial Day
Thursday, April 2	Tomb Sweeping Day
Friday, April 3	Children's Day
Friday, May 1	Labor Day
Thursday, June 25	Dragon Boat Festival
Friday, June 26	Adjusted Holiday
Thursday, October 1	Mid-Autumn Festival
Friday, October 2	Adjusted Holiday
Thursday, October 9	National Day

- **TAIFEX to launch Taiwan Strategy Series Indices in December**

The Taiwan Strategy Series Indices, jointly developed by TAIFEX and Taiwan Index Plus Corporation (TIP), a wholly-owned subsidiary of Taiwan Stock Exchange (TWSE), are slated to be launched on Monday, December 16. Three strategic indices, including the TAIEX Futures index, Covered Call index and Market Neutral index, composed of securities with cross-asset classes listed on the Taiwan's financial market, will be introduced and can be used as underlying of exchange-traded and OTC products, such as ETF, ETN and warrants.

- **TAIFEX held the 5th Futures Trading Diamond Awards Ceremony**

TAIFEX has held annual Futures Trading Diamond Awards since 2015 to acknowledge and encourage institutions engaging in the futures trading. On November 12, TAIFEX hosted this

year's ceremony to award the institutions, including FCMs, managed futures enterprises, futures trust enterprises, banks, insurers, and securities firms, in recognition of their contributions to the development of Taiwan's futures market as well as their continuing efforts in promoting the market. More than 300 professionals joined this annual event, and a total of 43 awards were given to 34 institutions.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume			YTD Volume Jan-Nov 2019	ADV Jan-Nov 2019	Month-End OI Nov 2019		
		November 2019	November 2018						
Index Futures	TX	2,776,539	12.0%	4,083,113	15.8%	31,522,075	13.3%	143,282	97,925
	MTX	2,365,288	10.3%	3,869,250	14.9%	27,327,053	11.5%	124,214	46,540
	TE	75,376	0.3%	84,194	0.3%	768,073	0.3%	3,491	2,712
	TF	32,593	0.1%	46,664	0.2%	344,822	0.1%	1,567	2,287
	XIF	3,167	0.0%	7,485	0.0%	40,383	0.0%	184	164
	GTF	3,381	0.0%	771	0.0%	14,010	0.0%	64	177
	G2F	14,233	0.1%	0	0.0%	28,105	0.0%	669	547
	T5F	4,554	0.0%	652	0.0%	30,899	0.0%	140	227
	TJF	15,967	0.1%	6,938	0.0%	150,179	0.1%	683	517
	I5F	0	0.0%	8,770	0.0%	21,550	0.0%	122	0
	SPF	23,107	0.1%	18,945	0.1%	214,568	0.1%	975	1,522
	UDF	131,518	0.6%	159,262	0.6%	2,078,955	0.9%	9,450	7,458
	UNF	21,552	0.1%	0	0.0%	53,196	0.0%	1,267	1,022
Index Options	TXO	15,667,462	67.9%	15,253,017	58.9%	154,230,453	64.9%	701,048	650,644
	TEO	4,758	0.0%	17,210	0.1%	120,373	0.1%	547	1,037
	TFO	6,689	0.0%	11,112	0.0%	51,316	0.0%	233	1,484
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	8	0.0%	0	0
Single Stock Futures	STF	1,745,863	7.6%	2,105,527	8.1%	17,962,906	7.6%	81,650	157,660
Equity Options	STO	19,252	0.1%	14,216	0.1%	192,642	0.1%	876	5,173
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	10,339	0.0%	14,005	0.1%	132,345	0.1%	602	1,368
	GDF	3,037	0.0%	2,614	0.0%	22,900	0.0%	104	462
	TGO	2,999	0.0%	4,067	0.0%	41,037	0.0%	187	1,623
	BRF	982	0.0%	2,226	0.0%	27,173	0.0%	124	203
ETF Futures	ETF	67,350	0.3%	134,294	0.5%	1,005,395	0.4%	4,570	11,635
ETF Options	ETO	12,310	0.1%	10,865	0.0%	147,154	0.1%	669	2,921
FX Futures	RHF	4,187	0.0%	4,073	0.0%	72,737	0.0%	331	1,094
	RTF	15,986	0.1%	18,167	0.1%	278,544	0.1%	1,266	2,038
	XEF	4,441	0.0%	7,609	0.0%	124,461	0.1%	566	968
	XJF	14,030	0.1%	6,761	0.0%	177,676	0.1%	808	846
	XAF	4,999	0.0%	3,890	0.0%	101,472	0.0%	461	504
	XBF	7,002	0.0%	4,867	0.0%	166,891	0.1%	759	610
FX Options	RHO	457	0.0%	1,587	0.0%	13,077	0.0%	59	692
	RTO	3,625	0.0%	12,182	0.0%	105,368	0.0%	479	2,349
Total		23,063,043	100%	25,914,333	100%	237,567,796	100%	1,081,447	1,004,409

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

- The trading volume of after-hours session, introduced on May 15, 2017, is included in this table.
- De-listed in Sep 2019: 10-year Government Bond Futures (GBF), Non-Finance Non-Electronics Sub-Index Options (XIO), Taipei Exchange Stock Index Options (GTO), and Nifty 50 Futures (I5F)
- Launched in Oct 2019: TPEx 200 Futures (G2F) and Nasdaq-100 Futures (UNF)

- **Distribution of Participants**

Participants		Jan-Nov 2019		2018		2017	
Institutional Investors	Securities Proprietary Trading	51.98%	0.28%	51.70%	0.34%	50.00%	0.32%
	Futures Proprietary Trading		30.00%		30.13%		32.65%
	Securities Investment Trusts		0.22%		0.20%		0.27%
	Foreign Investors		20.71%		20.26%		16.13%
	Commodity Pool Operators		0.03%		0.04%		0.08%
	Other Institutional Investors		0.74%		0.72%		0.55%
Retail Investors		48.02%		48.30%		52.32%	

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