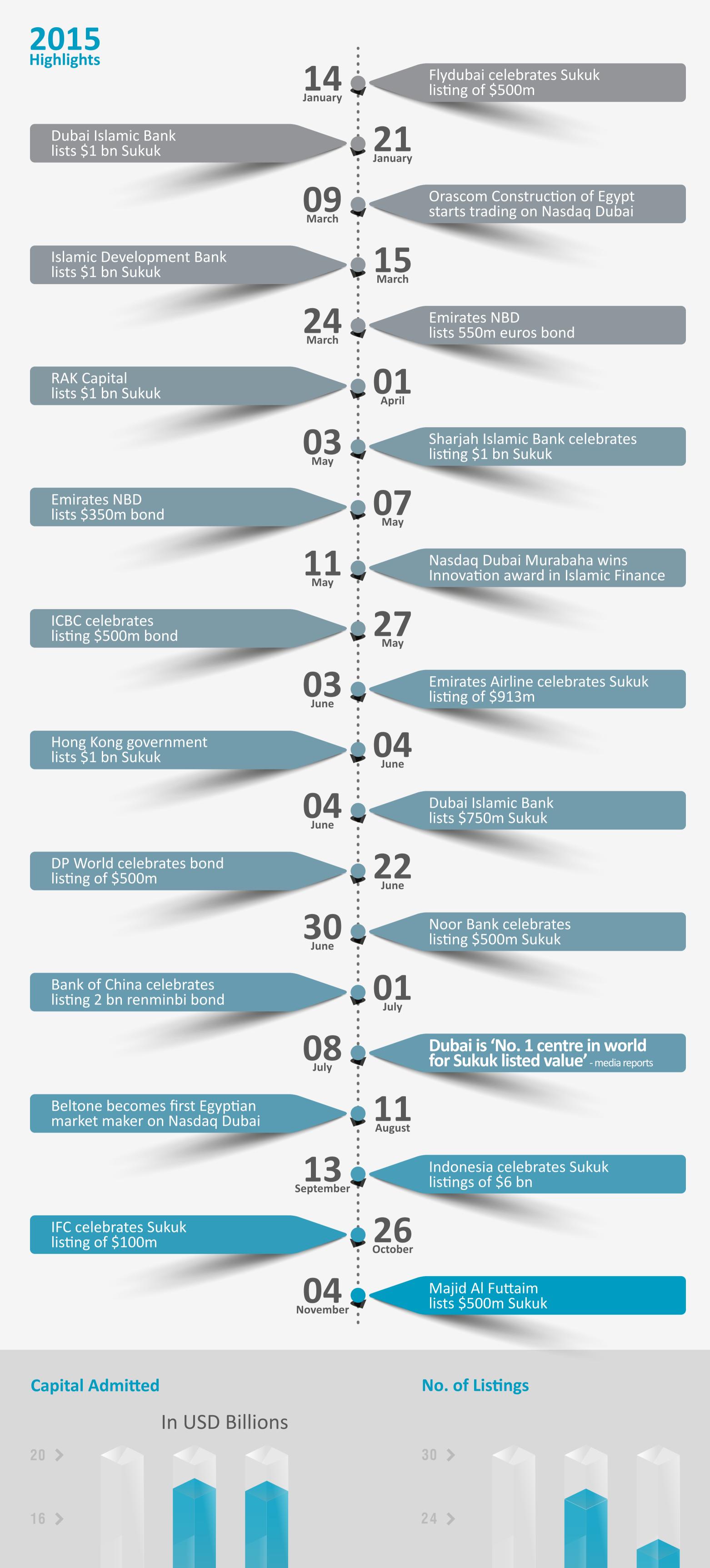


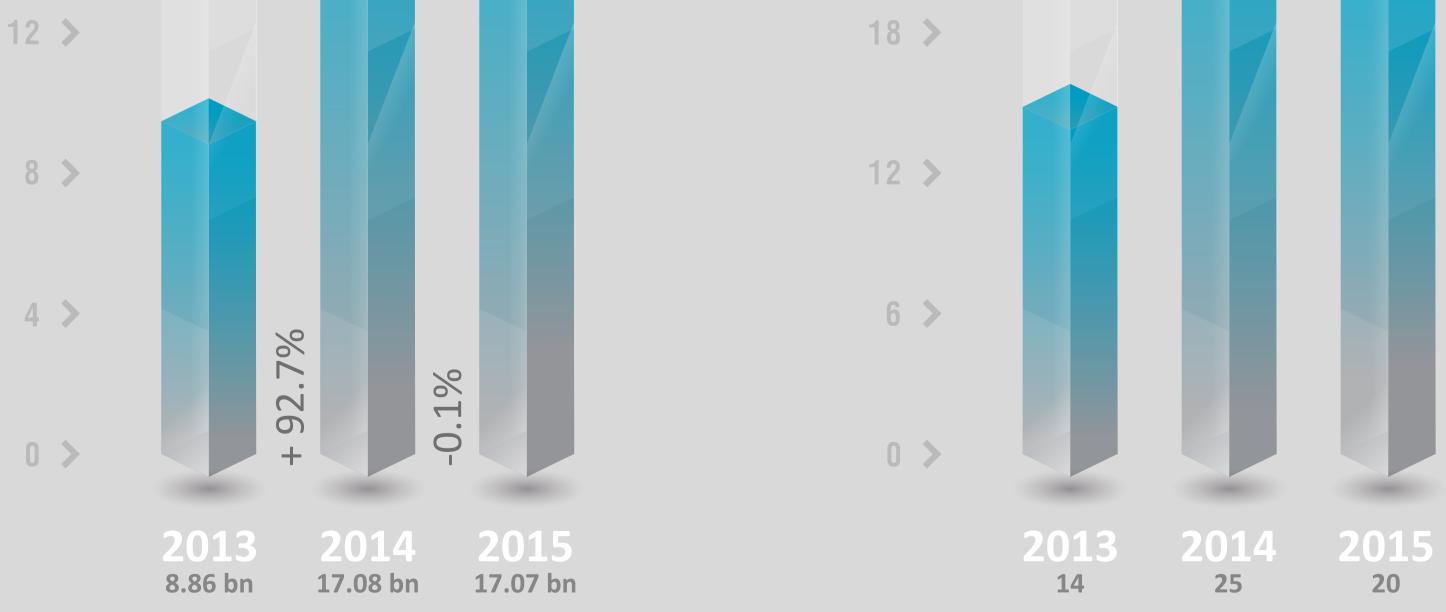
2015 Market Summary

As the new year opens, this is an appropriate moment to reflect on the activities at Nasdaq Dubai during the past 12 months as well as prospects for the months to come.

We are pleased with the exchange's performance, as it is attracting listings from both regional and international issuers. We will continue to focus on this theme as we build on our strong global connectivity.

The overview below shows we have been able to achieve a great deal in 2015 through the support of our market participants. Highlights of the year included underlining our status as the world's leading exchange for Sukuk, as well as welcoming the equity listing of Orascom Construction, one of the Middle East's leading companies. The exchange welcomed new admissions of capital throughout the year at a fast rate, in spite of volatile global market conditions, while the number of new listings also remained robust.





In 2016 we will maintain our strong focus on both equity and debt listings while also pursuing new product opportunities. In line with our commitment to bringing innovation to the region's capital markets, we are also preparing further initiatives in equity derivatives as well as other activities.

We are excited about the promise of 2016. We wish you a very prosperous year ahead.

Hamed Ali Chief Executive Officer

