



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

July 2019

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

| NZX Listed Issuers              | Jul 2019 | Change YoY |
|---------------------------------|----------|------------|
| Total equity securities*        | 132      | -5.7%      |
| Total fund securities           | 45       | 25.0%      |
| Total retail debt securities    | 135      | 11.6%      |
| Total wholesale debt securities | 5        | -          |
| Total other securities*         | 4        | 33.3%      |
| Total listed securities         | 321      | 7.0%       |

|  |     |       |
|--|-----|-------|
| Total NZX Main Board equity issuers*         | 130 | 9.2%  |
| Total NZX Main Board fund issuers            | 45  | 25.0% |
| Total NZX Debt Market retail debt issuers    | 50  | 4.2%  |
| Total NZX Debt Market wholesale debt issuers | 2   | -     |
| Total other issuers*                         | 3   | 0.0%  |
| Total unique issuers                         | 202 | 2.0%  |

\* These figures include securities/issuers that were previously listed on NZAX and NXT.

| Market Capitalisation       | Jul 2019    | Change YoY | % of GDP |
|-----------------------------|-------------|------------|----------|
| Total market capitalisation | \$190,643 m | 15.6%      | 64.3%    |
| All equity                  | \$153,380 m | 15.1%      | 51.8%    |
| All funds                   | \$4,467 m   | 14.1%      | 1.5%     |
| All other                   | \$3 m       | -40.1%     | 0.0%     |
| Total NZX Main Board        | \$157,850 m | 15.1%      | 53.3%    |
| Retail debt                 | \$30,520 m  | 12.6%      | 10.3%    |
| Green bonds                 | \$800 m     | 19.0%      | 0.3%     |
| Wholesale debt              | \$1,473 m   | -          | 0.5%     |
| Total NZX Debt Market       | \$32,793 m  | 18.1%      | 11.1%    |

| Cash Market                | Jul 2019  | Change YoY |
|----------------------------|-----------|------------|
| Total value traded         | \$2,800 m | 6.7%       |
| Daily average value traded | \$122 m   | 2.1%       |
| On-market value traded     | \$1,498 m | 15.7%      |
| % of value on-market       | 53.5%     | 8.4%       |
| Total trades               | 397,003   | 53.8%      |
| Daily average trades       | 17,261    | 47.2%      |

| Total Equity Transactions    | Jul 2019  | Change YoY |
|------------------------------|-----------|------------|
| Total trades                 | 394,361   | 54.7%      |
| Value traded                 | \$2,661 m | 7.7%       |
| % of value on-market         | 55.2%     | 9.1%       |
| Average on-market trade size | \$3,757   | -25.2%     |

| Total Debt Transactions | Jul 2019 | Change YoY |
|-------------------------|----------|------------|
| Total trades            | 2,642    | -15.5%     |
| Value traded            | \$139 m  | -9.2%      |

| Cumulative Numbers - YTD | Jul 2019   | Change YoY |
|--------------------------|------------|------------|
| Number of trades         | 2,263,274  | 20.4%      |
| Total value traded       | \$21,150 m | -7.8%      |
| % of value on-market     | 51.8%      | 0.5%       |

| Capital Raising        | Jul 2019  | YTD       | Change YoY |
|------------------------|-----------|-----------|------------|
| Total capital raisings | \$1,099 m | \$8,797 m | 75.0%      |

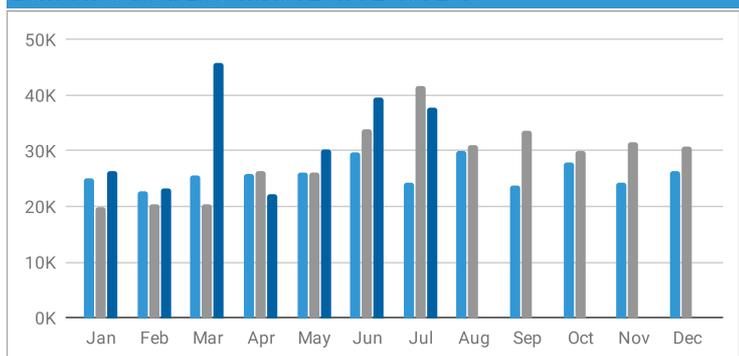
| New Capital Listed                  | Jul 2019 | YTD       | Change YoY |
|-------------------------------------|----------|-----------|------------|
| Total capital listed by all issuers | \$575 m  | \$4,624 m | 140.2%     |
| Equity listings                     | -        | \$41 m    | 105.3%     |
| Fund listings                       | -        | \$7 m     | -          |
| Retail debt listings                | \$575 m  | \$3,106 m | 63.0%      |
| Wholesale debt listings             | -        | \$1,470 m | -          |

| Secondary Capital Raisings                   | Jul 2019 | YTD       | Change YoY |
|--|----------|-----------|------------|
| Total capital raised by all issuers          | \$524 m  | \$4,173 m | 34.5%      |
| Total equity raised - NZ issuers             | \$160 m  | \$1,505 m | 43.1%      |
| Total equity raised - dual or foreign issuer | \$41 m   | \$1,282 m | 34.5%      |
| Total funds raised - NZ issuers              | \$128 m  | \$400 m   | -40.4%     |
| Total funds raised - dual or foreign issuer  | \$16 m   | \$261 m   | 72.8%      |
| Total debt raised                            | \$179 m  | \$725 m   | 15.7%      |

|  |     |       |        |
|--|-----|-------|--------|
| Total number of secondary capital raising events | 244 | 1,001 | 30.5%  |
| Equity issuers - capital raised < \$10m          | 32  | 179   | -      |
| Equity issuers - capital raised ≥ \$10m < \$100m | 4   | 17    | 88.9%  |
| Equity issuers - capital raised ≥ \$100m         | -   | 6     | 100.0% |
| Fund issuers - capital raised                    | 205 | 785   | 39.9%  |
| Debt issuers - capital raised                    | 3   | 14    | -6.7%  |

| Derivatives                         | Jul 2019 | Change YoY |
|-------------------------------------|----------|------------|
| Futures - total lots traded         | 30,963   | 15.7%      |
| Options - total lots traded         | 6,815    | -54.3%     |
| Total derivatives lots traded       | 37,778   | -9.3%      |
| Total derivatives lots traded - YTD | 225,388  | 19.4%      |
| Open interest                       | 57,793   | -19.3%     |
| Notional value traded (\$USD)       | \$150 m  | 10.3%      |
| Options to futures ratio            | 22.0%    | -60.5%     |
| Block trade %                       | 0.5%     | -93.4%     |

### Derivatives Total Lots Traded 2017 / 2018 / 2019



| NZX Indices Performance                   | Jul 2019 | Change YoY |
|---|----------|------------|
| S&P/NZX 50 Index (Gross)                  | 10,858   | 21.7%      |
| S&P/NZX 50 Index (Capital)                | 4,733    | 17.6%      |
| S&P/NZX 50 Portfolio Index                | 6,678    | 20.2%      |
| S&P/NZX Primary Sector Index              | 16,732   | 1.6%       |
| S&P/NZX NZ Fixed Interest Composite Index | 122      | 7.6%       |
| S&P/NZX A-Grade Bond Index                | 5,651    | 7.3%       |

| Clearing House / Depository              | Jul 2019  | Change YoY |
|--|-----------|------------|
| Gross value of cleared trades over month | \$2,815 m | 6.2%       |
| Collateral held at month end             | \$19 m    | -61.8%     |
| Depository transactions                  | 3,947     | 42.3%      |
| Assets under custody in depository       | \$1,029 m | 50.3%      |
| Value of stock lent over month           | \$388 m   | 52.2%      |

| Direct Data Products                        | Jul 2019 | Change YoY |
|---|----------|------------|
| Proprietary security subscription products* | 315      | 1.0%       |
| - products ≥ \$3,000 p.a.*                  | 111      | 3.7%       |
| - products < \$3,000 p.a.*                  | 204      | -0.5%      |

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

| Dairy Data Subscriptions    | Jul 2019 | Change YoY |
|-----------------------------|----------|------------|
| Dairy data subscriptions*   | 520      | -8.5%      |
| - products ≥ \$1,500 p.a. * | 126      | -10.6%     |
| - products < \$1,500 p.a. * | 394      | -7.7%      |

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

| Wholesale Data                   | Jul 2019 | Change YoY |
|----------------------------------|----------|------------|
| Terminal numbers - professional* | 6,223    | 3.1%       |
| Terminal numbers - retail*       | 1,273    | 1.8%       |
| Licences - value ≥ \$20k p.a.    | 39       | 11.4%      |
| Licences - value < \$20k p.a.    | 80       | 27.0%      |

\* 3 month average

| Energy Contracts                 | Jul 2019 | Change YoY |
|----------------------------------|----------|------------|
| Operating / Technology contracts | 16       | 0.0%       |
| - contracts ≥ \$500k p.a.        | 4        | 0.0%       |
| - contracts < \$500k p.a.        | 12       | 0.0%       |

## Fund Management

|                                       |           |       |
|---------------------------------------|-----------|-------|
| Total external funds under management | \$3,581 m | 21.1% |
|---------------------------------------|-----------|-------|

| SuperLife                          | Jul 2019  | Change YoY |
|------------------------------------|-----------|------------|
| Funds under management - KiwiSaver | \$952 m   | 17.9%      |
| Funds under management - other     | \$1,486 m | 11.6%      |
| Total                              | \$2,438 m | 14.0%      |

| Smartshares                              | Jul 2019  | Change YoY |
|--|-----------|------------|
| Funds under management - external        | \$1,143 m | 39.7%      |
| Funds under management - SuperLife funds | \$1,978 m | 14.3%      |
| Total                                    | \$3,121 m | 22.5%      |
| Units on issue                           | 1,132 m   | 17.1%      |

## Wealth Technologies

|                              |           |       |
|------------------------------|-----------|-------|
| Funds under administration * | \$2,155 m | 90.1% |
|------------------------------|-----------|-------|

\* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), all NZAX and NXT issuers have migrated to the NZX main board. With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)