



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

June 2019

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jun 2019	Change YoY
Total equity securities	132	-7.0%
Total fund securities	45	25.0%
Total retail debt securities	134	10.7%
Total wholesale debt securities	5	-
Total other securities	5	150.0%
Total listed securities	321	6.6%
Total NZX Main Board equity issuers	125	5.0%
Total NZAX equity issuers	4	-75.0%
Total NXT equity issuers	1	-75.0%
Total NZSX fund issuers	45	25.0%
Total NZDX retail debt issuers	50	4.2%
Total NZDX wholesale debt issuers	2	-
Total other issuers	4	100.0%
Total unique issuers	202	1.0%

Market Capitalisation	Jun 2019	Change YoY	% of GDP
Total market capitalisation	\$185,955 m	13.1%	62.8%
All equity	\$149,176 m	12.1%	50.3%
All funds	\$4,270 m	8.2%	1.4%
All other	\$9 m	369.1%	0.0%
Total NZSX/NZAX/NXT	\$153,455 m	12.0%	51.8%
Retail debt	\$30,375 m	10.2%	10.3%
Green bonds	\$650 m	-	0.2%
Wholesale debt	\$1,475 m	-	0.5%
Total NZDX	\$32,500 m	17.9%	11.0%

Cash Market	Jun 2019	Change YoY
Total value traded	\$2,743 m	-18.4%
Daily average value traded	\$144 m	-14.1%
On-market value traded	\$1,674 m	-6.4%
% of value on-market	61.0%	14.7%
Total trades	396,626	32.6%
Daily average trades	20,875	39.6%

Total Equity Transactions		
Total trades	394,232	32.9%
Value traded	\$2,626 m	-19.0%
% of value on-market	62.9%	16.5%
Average on-market trade size	\$4,216	-29.9%

Total Debt Transactions		
Total trades	2,394	-6.2%
Value traded	\$117 m	-2.2%

Cumulative Numbers - YTD		
Number of trades	1,866,271	15.1%
Total value traded	\$18,350 m	-9.7%
% of value on-market	51.5%	-1.3%

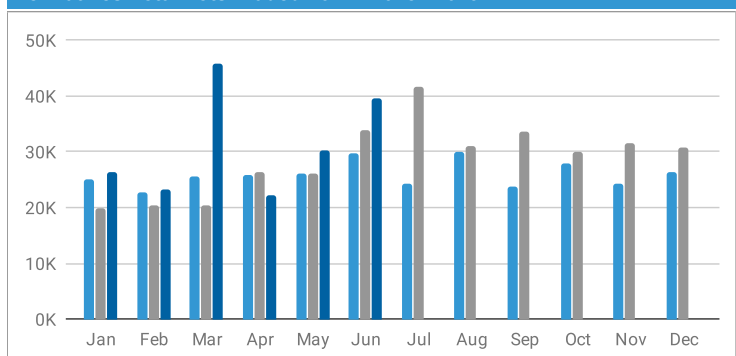
Capital Raising	Jun 2019	YTD	Change YoY
Total capital raisings	\$1,859 m	\$7,697 m	141.2%
New Capital Listed			
Total capital listed by all issuers	\$48 m	\$4,049 m	140.3%
Equity listings	\$41 m	\$41 m	105.3%
Fund listings	\$7 m	\$7 m	-
Retail debt listings	-	\$2,531 m	52.0%
Wholesale debt listings	-	\$1,470 m	-
Secondary Capital Raisings			
Total capital raised by all issuers	\$1,811 m	\$3,648 m	32.6%
Total equity raised - NZ issuers	\$329 m	\$1,345 m	38.7%
Total equity raised - dual or foreign issuer	\$1,219 m	\$1,241 m	106.3%
Total funds raised - NZ issuers *	\$56 m	\$271 m	-53.5%
Total funds raised - dual or foreign issuer *	\$25 m	\$245 m	72.1%
Total debt raised	\$182 m	\$546 m	20.4%

Total number of secondary capital raising events	172	757	15.4%
Equity issuers - capital raised < \$10m	11	147	-2.0%
Equity issuers - capital raised ≥ \$10m < \$100m	5	13	62.5%
Equity issuers - capital raised ≥ \$100m	2	6	100.0%
Fund issuers - capital raised *	150	580	19.8%
Debt issuers - capital raised	4	11	0.0%

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	Jun 2019	Change YoY
Futures - total lots traded	29,241	10.7%
Options - total lots traded	10,460	42.7%
Total derivatives lots traded	39,701	17.6%
Total derivatives lots traded - YTD	187,610	27.5%
Open interest	66,610	9.6%
Notional value traded (\$USD)	\$143 m	7.8%
Options to futures ratio	35.8%	28.9%
Block trade %	1.3%	-68.5%

Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	Jun 2019	Change YoY
S&P/NZX 50 Index (Gross)	10,501	17.4%
S&P/NZX 50 Index (Capital)	4,579	13.4%
S&P/NZX 50 Portfolio Index	6,521	17.5%
S&P/NZX Primary Sector Index	15,970	-5.4%
S&P/NZX NZ Fixed Interest Composite Index	121	7.2%
S&P/NZX A-Grade Bond Index	5,608	6.8%

Clearing House / Depository	Jun 2019	Change YoY
Gross value of cleared trades over month	\$2,762 m	-19.4%
Collateral held at month end	\$36 m	-14.2%
Depository transactions	1,948	-22.5%
Assets under custody in depository	\$892 m	32.5%
Value of stock lent over month	\$285 m	-25.0%

Wholesale Data	Jun 2019	Change YoY
Terminal numbers - professional*	6,237	4.4%
Terminal numbers - retail*	1,392	13.5%
Licences - value ≥ \$20k pa	39	14.7%
Licences - value < \$20k pa	77	24.2%
* 3 month average		

Direct Data Products	Jun 2019	Change YoY
Dairy data subscriptions	946	-8.2%
Proprietary security subscription products*	314	-12.5%
- products ≥ \$3,000 p.a.*	110	-23.1%
- products < \$3,000 p.a.*	204	-5.6%
* Drop in proprietary security subscription products is due to the sale of the FundSource business during June 2019 (38 products >\$3,000 p.a, 12 products <\$3,000 p.a) and the consolidation of multi-user licences to reflect the parent subscription only (less 40 products <\$3,000; comparatives have been restated).		

Energy Contracts	Jun 2019	Change YoY
Operating / Technology contracts	16	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	0.0%

Fund Management

Total external funds under management	\$3,455 m	19.4%
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SuperLife	Jun 2019	Change YoY
Funds under management - KiwiSaver	\$921 m	17.4%
Funds under management - other	\$1,458 m	11.2%
Total	\$2,379 m	13.5%

Smartshares	Jun 2019	Change YoY
Funds under management - external	\$1,076 m	34.6%
Funds under management - SuperLife funds	\$1,911 m	11.7%
Total	\$2,987 m	19.0%
Units on issue	1,099 m	15.4%

Wealth Technologies

Funds under administration *	\$2,109 m	86.4%
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* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market (NXT); with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX) and NZX Alternative Market (NZAX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.

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