



NZX Limited – Quarterly Regulation Metrics

Q3 2016

These Regulation Metrics represent the key features of NZX's activities in regulating its Markets. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

ISSUERS – KEY METRICS

	Q3 2015	Q3 2016
Total announcements released	4496	4911
Trading halts at request of Issuer or NZXR ¹	12	8
Documents approved and waivers ² granted to Issuers	61	94
Complaints received concerning Issuers	3	5
Price enquiries concerning Issuers	2	3
Investigations ³ begun in relation to Issuers	35	21
Investigations ongoing at the end of the quarter/period in relation to Issuers	6	2

PARTICIPANTS – KEY METRICS

Waivers ² , Exemptions and Rulings granted to Participants	5	6
Inspections commenced	-	6
Complaints received concerning Participants	1	0
Investigations ³ begun in relation to Participants	18	15
Investigations ongoing at the end of the quarter/period in relation to Participants	12	7

NZX RULES AND POLICY

No updates to NZX Rules or Policy have been made this quarter.

NOTES

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on <https://nzx.com/> and through i-Search except where the decisions are confidential.
3. NZX will commence an investigation when it identifies a possible breach of rules.

To enquire about any information on this sheet, please email regulation@nzx.com