

29 July 2020

Notice of issue of performance rights to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of performance rights to members of NZX Wealth Technologies' executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: issuer information	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of Financial Product	Performance rights which give the holder options to acquire NZX Limited Ordinary Shares.
ISIN	N/A
Section 2: capital change details	
Number issued	937,216 performance rights
Nominal value (if any)	N/A
Issue price	No consideration is payable for the issue of the performance rights
Nature of the payment	N/A
Amount paid up	N/A
Percentage of total class of Financial Products issued	22.8689% (as a percentage of performance rights in existence immediately prior to this issue, to four decimal places)
The principal terms of Conversion or the Option	Issue of performance rights pursuant to NZX's Long Term Incentive Plan. The performance rights give the holder options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest. For the performance rights to vest, the holder must continue to be employed by the NZX Group for the duration of the five-year vesting period and the performance hurdles must be met.
Reason for issue and specific authority for issue	Issue of performance rights pursuant to NZX's Long Term Incentive Plan, as authorised by the resolution of directors dated 1 July 2020.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of	5,035,420 performance rights No Treasury Stock held

Financial Products of the Class held as Treasury Stock after the issue.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue	Resolution of directors dated 1 July 2020.
Terms or details of the issue	See "The principal terms of Conversion or the Option" above.
Date of issue	29 July 2020

Section 3: authority for this announcement

Name of person authorised to make this announcement	David Glendining Head of Communications
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Date of release via MAP	29 July 2020