



NEW ZEALAND'S EXCHANGE

NZX Limited - Monthly Shareholder Metrics

October 2018

These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers	Oct. 2018	Change YoY
Total equity securities	140	-5.4%
Total fund securities	35	0.0%
Total debt securities	129	13.2%
Total other securities	3	-40.0%
Total listed securities	307	1.7%

Total NZSX equity issuers	120	-4.0%
Total NZAX equity issuers	15	-11.8%
Total NXT equity issuers	2	-33.3%
Total NZSX fund issuers	35	0.0%
Total NZDX issuers	49	11.4%
Total other issuers	3	-40.0%
Total unique issuers	198	-2.9%

Market Capitalisation	Oct. 2018	Change YoY	% of GDP
All equity	\$128,575 m	0.7%	44.4%
All funds	\$3,772 m	4.1%	1.3%
All other	\$5 m	20.2%	0.0%
Total equity	\$132,352 m	0.8%	45.8%
Debt	\$28,794 m	6.4%	10.0%
Green bonds	\$672 m	-	0.2%
Total NZDX	\$29,466 m	8.9%	10.2%

Cash Market	Oct. 2018	Change YoY
Total value traded	\$3,104 m	-24.9%
Daily average value traded	\$141 m	-28.3%
On-market value traded	\$1,562 m	-10.0%
% of value on-market	50.3%	19.8%
Total trades	269,868	24.2%
Daily average trades	12,267	18.6%
Average on-market trade size	\$7,823	-31.1%

Total Equity Transactions		
Total trades	267,333	25.0%
Value traded	\$3,003 m	-24.0%
% of value on-market	48.8%	23.3%

Total Debt Transactions		
Total trades	2,535	-25.3%
Value traded	\$101 m	-43.1%
% of value on-market	95.8%	0.1%

Cumulative Numbers - YTD		
Number of trades	2,716,879	63.5%
Total value traded	\$32,561 m	-8.1%
% of value on-market	53.1%	33.3%

Capital Raising	Oct. 2018	YTD
New Capital Listed		
IPOs and compliance equity listings	-	\$20 m
Fund listings	-	-
Debt listings	\$470 m	\$3,350 m

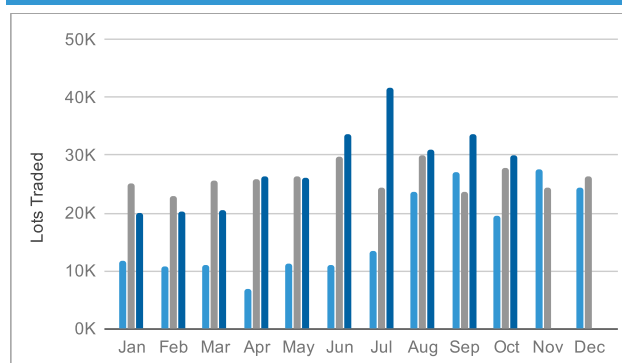
Secondary Capital Raisings		
Total capital raised by all issuers	\$373 m	\$3,999 m
Total equity raised - NZ issuers	\$117 m	\$1,380 m
Total equity raised - dual or foreign issuer	-	\$668 m
Total funds raised - NZ issuers *	\$24 m	\$746 m
Total funds raised - dual or foreign issuer *	\$20 m	\$155 m
Total debt raised	\$212 m	\$1,050 m

Number of Capital Raising Events		
Total number of capital raising events	120	1,108
Equity issuers - capital raised < \$10m	38	308
Equity issuers - capital raised ≥ \$10m < \$100m	4	19
Equity issuers - capital raised ≥ \$100m	-	3
Fund issuers - capital raised *	74	755
Debt issuers - capital raised	4	23

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	Oct. 2018	Change YoY
Futures - total lots traded	23,135	-11.0%
Options - total lots traded	6,970	266.8%
Total derivatives lots traded	30,105	7.9%
Open interest	57,391	11.7%
Notional value traded (\$USD)	\$105 m	-0.4%
Options to futures ratio	30.1%	312.2%
Block trade %	10.1%	197.5%

Derivatives Total Lots Traded 2016 / 2017 / 2018



NZX Indices Performance	Oct. 2018	Change YoY
S&P/NZX50 Index	8,752	7.4%
S&P/NZX 50 Portfolio Index	5,452	7.3%
S&P/NZX Primary Sector Index	15,701	4.7%
S&P/NZX NZ Fixed Interest Composite Index	115	4.5%
S&P/NZX A-Grade Bond Index	5,341	4.4%

Clearing House / Depository	Oct. 2018	Change YoY
Gross value of cleared trades over month	\$3,135 m	-24.9%
Collateral held at month end	\$48 m	-13.5%
Depository transactions	2,652	-5.4%
Assets under custody in depository	\$680 m	52.3%
Value of stock lent over month	\$392 m	-42.6%

Wholesale Data	Oct. 2018	Change YoY
Terminal numbers - professional*	5,965	-3.1%
Terminal numbers - retail*	1,266	-1.7%
Licences - value ≥ \$20k pa	35	2.9%
Licences - value < \$20k pa	65	4.8%
* 3 month average		

Direct Data Products	Oct. 2018	Change YoY
Dairy data subscriptions	963	25.7%
Proprietary security subscription products	397	-1.5%
- products ≥ \$3,000 p.a.	144	-9.4%
- products < \$3,000 p.a.	253	3.7%

Energy Contracts	Oct. 2018	Change YoY
Operating / Technology contracts	16	-5.9%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	-7.7%

Funds Services

SuperLife	Oct. 2018	Change YoY
Funds under management - KiwiSaver	\$795 m	10.0%
Funds under management - other	\$1,299 m	7.4%
Total	\$2,094 m	8.4%

Smartshares	Oct. 2018	Change YoY
Funds under management - external	\$828 m	25.6%
Funds under management - SuperLife funds	\$1,687 m	18.3%
Total	\$2,515 m	20.6%
Units on issue	988 m	15.0%

NZX Wealth Technologies	Oct. 2018	Change YoY
Funds under administration	\$1,096 m	-7.5%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market, with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com