



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

March 2019

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers	Mar 2019	Change YoY
Total equity securities	135	-5.6%
Total fund securities	37	2.8%
Total debt securities	134	16.5%
Total other securities	6	500.0%
Total listed securities	312	5.8%

Total NZSX equity issuers	121	0.83%
Total NZAX equity issuers	10	-37.5%
Total NXT equity issuers	1	-75.0%
Total NZSX fund issuers	37	2.8%
Total NZDX issuers	51	13.3%
Total other issuers	5	400.0%
Total unique issuers	196	-2.0%

Market Capitalisation	Mar 2019	Change YoY	% of GDP
Total market capitalisation	\$177,315 m	9.5%	60.5%
All equity	\$142,107 m	14.7%	48.5%
All funds	\$4,030 m	7.3%	1.4%
All other	\$7 m	7609.6%	0.0%
Total NZSX/NZAX/NXT	\$146,144 m	14.5%	49.8%
Debt	\$30,299 m	13.4%	10.3%
Green bonds	\$872 m	-	0.3%
Total NZDX	\$31,171 m	16.7%	10.6%

Cash Market	Mar 2019	Change YoY
Total value traded	\$3,907 m	13.8%
Daily average value traded	\$186 m	13.8%
On-market value traded	\$1,840 m	3.8%
% of value on-market	47.1%	-8.8%
Total trades	295,205	-1.0%
Daily average trades	14,057	-1.0%

Total Equity Transactions	Mar 2019	Change YoY
Total trades	292,403	-1.1%
Value traded	\$3,762 m	12.9%
% of value on-market	48.1%	-7.5%
Average on-market trade size	\$6,285	4.5%

Total Debt Transactions	Mar 2019	Change YoY
Total trades	2,802	0.8%
Value traded	\$145 m	45.2%

Cumulative Numbers - YTD	Mar 2019	Change YoY
Number of trades	752,562	1.6%
Total value traded	\$9,323 m	-0.3%
% of value on-market	48.0%	-2.9%

Capital Raising	Mar 2019	YTD	Change YoY
Total capital raisings	\$2,151 m	\$3,022 m	198.9%
<b>New Capital Listed</b>			
Total capital listed by all issuers	\$1,956 m	\$2,056 m	496.2%
Equity listings	-	-	-100.0%
Fund listings	-	-	-
Debt listings	\$1,956 m	\$2,056 m	532.6%

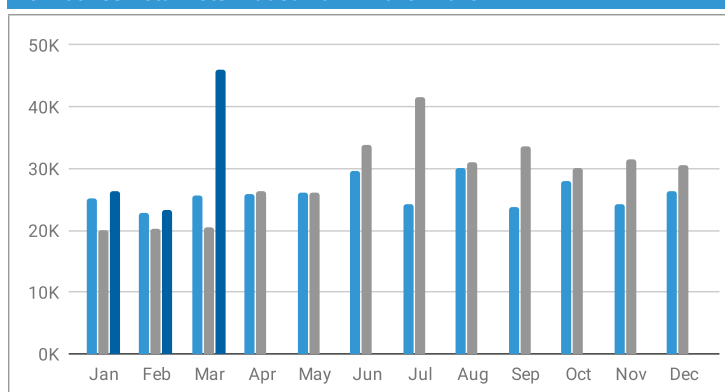
Secondary Capital Raisings	Mar 2019	YTD	Change YoY
Total capital raised by all issuers	\$195 m	\$966 m	40.8%
Total equity raised - NZ issuers	\$65 m	\$452 m	447.5%
Total equity raised - dual or foreign issuer	\$22 m	\$22 m	16823.1%
Total funds raised - NZ issuers *	\$73 m	\$134 m	-65.8%
Total funds raised - dual or foreign issuer *	\$35 m	\$159 m	77.0%
Total debt raised	-	\$199 m	63.9%

Total number of secondary capital raising events	126	288	-13.0%
Equity issuers - capital raised < \$10m	31	61	17.3%
Equity issuers - capital raised ≥ \$10m < \$100m	3	3	-
Equity issuers - capital raised ≥ \$100m	-	2	-
Fund issuers - capital raised *	92	218	-20.1%
Debt issuers - capital raised	-	4	33.3%

\* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	Mar 2019	Change YoY
Futures - total lots traded	41,593	166.2%
Options - total lots traded	4,330	-11.5%
Total derivatives lots traded	45,923	123.8%
Open interest	58,087	55.1%
Notional value traded (\$USD)	\$183 m	130.8%
Options to futures ratio	10.4%	-66.7%
Block trade %	0.0%	-100.0%

#### Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	Mar 2019	Change YoY
S&P/NZX 50 Index (Gross)	9,845	18.3%
S&P/NZX 50 Index (Capital)	4,317	14.3%
S&P/NZX 50 Portfolio Index	6,104	18.5%
S&P/NZX Primary Sector Index	16,610	5.0%
S&P/NZX NZ Fixed Interest Composite Index	119	6.5%
S&P/NZX A-Grade Bond Index	5,507	6.0%

Clearing House / Depository	Mar 2019	Change YoY
Gross value of cleared trades over month	\$3,905 m	13.5%
Collateral held at month end	\$22 m	-53.0%
Depository transactions	1,658	-24.3%
Assets under custody in depository	\$794 m	40.7%
Value of stock lent over month	\$499 m	-3.8%

Wholesale Data	Mar 2019	Change YoY
Terminal numbers - professional*	6,262	3.5%
Terminal numbers - retail*	1,289	11.4%
Licences - value ≥ \$20k pa	37	8.8%
Licences - value < \$20k pa	69	9.5%
* 3 month average		

Direct Data Products	Mar 2019	Change YoY
Dairy data subscriptions	968	7.8%
Proprietary security subscription products	401	-0.7%
- products ≥ \$3,000 p.a	145	-8.2%
- products < \$3,000 p.a.	256	4.1%

Energy Contracts	Mar 2019	Change YoY
Operating / Technology contracts	16	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	0.0%

## Fund Management

SuperLife	Mar 2019	Change YoY
Funds under management - KiwiSaver	\$868 m	17.0%
Funds under management - other	\$1,383 m	11.6%
Total	\$2,251 m	13.6%

Smartshares	Mar 2019	Change YoY
Funds under management - external	\$943 m	30.7%
Funds under management - SuperLife funds	\$1,808 m	20.4%
Total	\$2,751 m	23.7%
Units on issue	1,045 m	17.6%

## Wealth Technologies

Funds under administration *	\$2,043 m	85.4%
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\* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.  
Change refers to the change since the same period last year unless otherwise stated
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market (NXT), with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.  
Differences may arise between this data and that disclosed in subsequent audited financial statements.  
Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)