

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

NZX Listed Issuers				Jan 2025	Change YoY	Capital Listed and Raised				Jan 2025	YTD	Change YoY
Total equity securities		120			-6.3%	Total capital listed and raised*		\$7,323 m		\$7,323 m		3043.4%
Total fund securities		56			5.7%	<b>New Capital Listed</b>						
Total retail debt securities		143			-2.7%	Total capital listed by all issuers		\$7,080 m		\$7,080 m		n/a
Total wholesale debt securities		8			-	Equity listings*		\$7,080 m		\$7,080 m		n/a
Total other securities		3			-	Fund listings		-		-		n/a
Total listed securities		330			-2.7%	Retail debt listings		-		-		n/a
						Wholesale debt listings		-		-		n/a
Total NZX Main Board equity issuers		119			-6.3%	<b>Secondary Capital Raised</b>						
Total NZX Main Board fund issuers		56			5.7%	Total capital raised by all issuers		\$243 m		\$243 m		4.3%
Total NZX Debt Market retail debt issuers		46			-4.2%	Total equity raised - NZ issuers		\$4 m		\$4 m		-19.4%
Total NZX Debt Market wholesale debt issuers		2			-	Total equity raised - dual or foreign issuer		\$4 m		\$4 m		925.6%
Total other issuers		3			-	Total funds raised - NZ issuers		\$129 m		\$129 m		77.5%
Total unique issuers		200			-2.9%	Total funds raised - dual or foreign issuer		\$6 m		\$6 m		n/a
						Total retail debt raised		\$100 m		\$100 m		-35.5%
						Total wholesale debt raised		-		-		n/a
<b>Market Capitalisation</b>				Jan 2025	Change YoY	% of GDP						
Total market capitalisation		\$242,082 m		14.2%	57.4%	Total number of secondary capital raising events		215		215		76.2%
All equity		\$173,700 m		11.4%	41.2%	Equity issuers - capital raised < \$10m		11		11		22.2%
All funds		\$10,239 m		11.0%	2.4%	Equity issuers - capital raised ≥ \$10m < \$100m		-		-		n/a
All other		\$15 m		94.6%	0.0%	Equity issuers - capital raised ≥ \$100m		-		-		n/a
Total NZX Main Board		\$183,954 m		17.9%	43.6%	Fund issuers - capital raised		202		202		85.3%
Retail debt		\$43,406 m		5.0%	10.3%	Retail debt issuers - capital raised		2		2		-50.0%
Green bonds		\$6,975 m		0.7%	1.7%	Wholesale debt issuers - capital raised		-		-		n/a
Wholesale debt		\$7,747 m		0.0%	1.8%							
Total NZX Debt Market		\$58,128 m		3.8%	13.8%							
<b>Cash Market</b>				Jan 2025	Change YoY	<b>Clearing House / Depository</b>						
Total value traded		\$2,222 m		36.4%	Gross value of cleared trades over month		\$2,224 m		36.2%			
Auction value traded		\$635 m		56.3%	Assets under custody in depository at period end		\$7,854 m		-1.1%			
Continuous value traded		\$860 m		33.0%	Depository Uplifts		7,967		-2.1%			
NZX Dark value traded		\$98 m		n/a	Settlement Lines		17,932		-0.9%			
% of value on-market		71.7%		10.9%	OTC Trades		8,567		1.4%			
Total trades		819,175		54.9%								
Daily average value traded		\$106 m		36.4%								
Daily average trades		39,008		54.9%								
<b>Total Equity Transactions</b>				<b>Derivatives</b>						Jan 2025	Change YoY	
Total trades		813,899		55.0%	Futures - total lots traded		39,165		17.6%			
Value traded		\$2,038 m		35.5%	Options - total lots traded		3,206		-44.2%			
% of value on-market		74.1%		11.1%	Total derivatives lots traded		42,371		8.5%			
Average on-market trade size		\$1,862		-2.9%	Total derivatives lots traded - YTD		42,371		8.5%			
<b>Total Debt Transactions</b>										138,354	0.1%	
Total trades		5,276		30.6%	Open interest at period end							
Value traded		\$184 m		47.5%	Notional value traded (\$USD)		\$260 m		-18.9%			
<b>Cumulative Numbers - YTD</b>										8.2%	-52.7%	
Number of trades		819,175		54.9%	Options to futures ratio							
Total value traded		\$2,222 m		36.4%	Negotiated Large Trade (NLT) %		44.4%		-36.1%			
% of value on-market		71.7%		10.9%	<b>Energy and Environment Contracts</b>						Jan 2025	Change YoY
										17	-5.6%	
										4	-	
										13	-7.1%	

\* Includes FCG's transfer to the NZX Main Board in January 2025

NZX Indices Performance			Wholesale Data		
	Jan 2025	Change YoY		Jan 2025	Change YoY
S&P/NZX 50 Index (Gross)	12,995	9.5%	Terminal numbers - professional	6,140	-3.6%
S&P/NZX 50 Index (Capital)	4,847	6.2%	Terminal numbers - retail	1,036	3.9%
S&P/NZX 50 Portfolio Index	8,017	7.1%	Licences - value ≥ \$20k p.a.	78	-4.9%
S&P/NZX NZ Fixed Interest Composite Index	127	6.2%	Licences - value < \$20k p.a.	70	4.5%
S&P/NZX A-Grade Bond Index	6,213	7.1%			

Direct Data Products			Dairy Data Subscriptions		
	Jan 2025	Change YoY		Jan 2025	Change YoY
Proprietary security subscription products	287	-4.0%	Dairy data subscriptions	400	-6.8%
- products ≥ \$3,000 p.a.	95	-4.0%	- products ≥ \$1,500 p.a.	128	-5.2%
- products < \$3,000 p.a.	192	-4.0%	- products < \$1,500 p.a.	272	-7.5%

Smart		
	Jan 2025	Change YoY
Total external funds under management	\$13,781 m	22.2%

Scheme FUM		
	Jan 2025	Change YoY
SuperLife Kiwisaver	\$2,629 m	20.6%
Workplace Savings Master Trusts	\$3,375 m	10.0%
Smart Exchange Traded Funds - External	\$3,741 m	39.2%
Smart Exchange Traded Funds - Total (external and internal)	\$8,256 m	3.9%

Other Metrics		
	Jan 2025	Change YoY
Units on issue	2,567 m	-0.7%
Value of stock lent over month	\$110 m	-24.1%

Wealth Technologies		
	Jan 2025	Change YoY
Funds under administration	\$16,431 m	40.1%

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com) or [insights@nzx.com](mailto:insights@nzx.com)"