

Tony Falkenstein ONZM is the Founder and Executive Chairman of Just Water International Limited. He is a member of the New Zealand Business Hall of Fame, a Distinguished Alumnus of the University of Auckland and holds a World Class New Zealand Award.

He is passionate about 'Business Education' in high schools and Universities. He established New Zealand's first Business High School at Onehunga High School, and championed the introduction of 'Business' as a subject in the secondary school curriculum.

There has been much media comment on the performance of NZX Ltd, and he doesn't want to dwell on that, but if people are going to criticise, they must stand up and be prepared to help, and that is what Tony is doing by standing as a Board member.

He is putting forward 7 suggestions to the Board:

1. Establish an Advisory Board responsible for compliance and governance, while the NZX Board focuses on growth and profitability.
2. Institute a "can do" culture permeating from the Board and CEO, to offer a world class service to its customers.
3. Become a voice for listed companies, in order to assist its growth.
4. Review pricing practices.
5. Transfer the 4 members of NXT to NZAX, and introduce the positive policies of NXT to NZAX.
6. Introduce 'prescribed disclosure' to the Main Board to encourage competent directors to seek directorships.
7. Develop intuitive software to help listed companies comply with the various requirements of legislation and listing rules.

The Board's constitution allows 10 directors. Tony's appointment would increase the Board to 7 members, if the other appointees are elected; this is not an unruly number for a Company of this size. People make companies, and a change in culture of the Board and the personnel will add positively to the growth of NZX Ltd.