



These shareholder metrics represent the key operations of NZX's business.

## Markets

NZX Listed Issuers	31/12/2019	Change YoY
Total equity securities	131	-4.4%
Total fund securities	45	21.6%
Total debt securities	138	4.5%
Total wholesale debt securities	5	-
Total other securities	4	-33.3%
Total listed securities	323	3.5%
Total NZX Main Board equity issuers	129	7.5%
Total NZX Main Board fund issuers	45	21.6%
Total NZX Debt Market retail debt issuers	51	2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-40.0%
Total unique issuers	200	1.0%

Market Capitalisation	31/12/2019	Change YoY	% of GDP
Total market capitalisation	\$202,003 m	23.2%	67.1%
All equity	\$161,492 m	24.7%	53.7%
All funds	\$4,966 m	32.2%	1.6%
All other	\$5 m	-9.3%	0.0%
Total equity	\$166,463 m	24.9%	55.3%
Debt	\$32,171 m	6.7%	10.7%
Green bonds	\$900 m	33.9%	0.3%
Wholesale debt	\$2,469 m	-	0.8%
Total NZDX	\$35,540 m	15.3%	11.8%

Cash Market	FY 2019	Change YoY
Total value traded	\$37,846 m	-1.0%
Daily average value traded	\$151 m	-1.0%
On-market value traded	\$20,535 m	4.2%
% of value on-market	54.3%	5.3%
Total trades	4,863,776	49.7%
Daily average trades	19,378	49.7%

Total Equity Transactions		
Total trades	4,833,096	50.2%
Value traded	\$36,539 m	-0.7%
% of value on-market	55.3%	6.2%
Average on-market trade size	\$4,459	-26.3%

Total Debt Transactions		
Total trades	30,680	-5.9%
Value traded	\$1,319 m	-8.3%

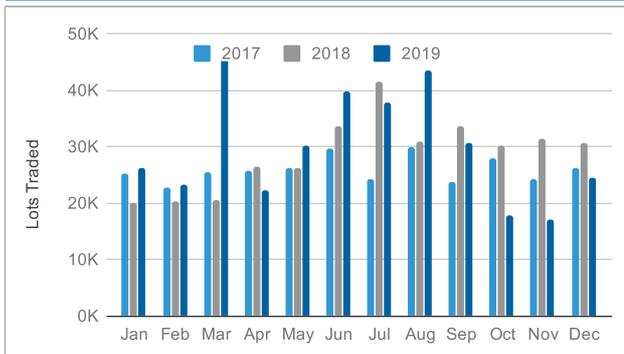
Capital Raising	FY 2019	Change YoY
Total capital raisings	\$18,666 m	95.7%

New Capital Listed		
Total capital listed by all issuers	\$7,158 m	46.2%
Equity listings	\$630 m	3072.8%
Fund listings	\$39 m	3549.9%
Debt listings	\$5,019 m	2.9%
Wholesale debt listings	\$1,470 m	-

Secondary Capital Raisings		
Total capital raised by all issuers	\$11,508 m	147.9%
Total equity raised - NZ issuers	\$2,504 m	65.9%
Total equity raised - foreign issuer	\$5,399 m	316.1%
Total funds raised - NZ issuers	\$746 m	-10.0%
Total funds raised - foreign issuer	\$520 m	104.6%
Total debt raised	\$1,254 m	-13.4%
Total wholesale debt raised	\$1,085 m	-
Total number of capital raising events	2,184	66.8%
Equity issuers - capital raised < \$10m	378	8.3%
Equity issuers - capital raised ≥ \$10m < \$100m	36	63.6%
Equity issuers - capital raised ≥ \$100m	14	366.7%
Fund issuers - capital raised	1,726	90.9%
Debt issuer events - capital raised	27	-12.9%
Wholesale debt issuer events - capital raised	3	-

Derivatives	FY 2019	Change YoY
Futures - total lots traded	294,391	9.6%
Options - total lots traded	64,537	-16.3%
Total derivatives lots traded	358,928	3.8%
Open interest at period end	43,495	-38.4%
Notional value traded (\$USD)	\$1,502 m	17.5%
Options to futures ratio	21.9%	-23.7%
Block trade %	1.3%	-79.1%

Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	31/12/2019	Change YoY
S&P/NZX 50 Index (Gross)	11,492	30.4%
S&P/NZX 50 Index (Capital)	4,925	26.0%
S&P/NZX 50 Portfolio Index	7,108	29.3%
S&P/NZX Primary Sector Index	16,766	10.4%
S&P/NZX NZ Fixed Interest Composite Index	122	4.9%
S&P/NZX A-Grade Bond Index	5,664	5.2%

Clearing House / Depository	FY 2019	Change YoY
Gross value of cleared trades	\$37,999 m	-1.5%
Collateral held at period end	\$45 m	64.1%
Depository transactions	43,466	56.2%
Assets under custody in depository at period end	\$3,473 m	382.6%
Value of stock lent	\$4,726 m	6.6%

Wholesale Data	31/12/2019	Change YoY
Proprietary security subscription products	310	-0.6%
- products ≥ \$3,000 p.a.	109	1.9%
- products < \$3,000 p.a.	201	-2.0%

\* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	31/12/2019	Change YoY
Dairy data subscriptions*	504	-8.5%
- products ≥ \$1,500 p.a. *	117	-12.7%
- products < \$1,500 p.a. *	387	-7.2%

\* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	31/12/2019	Change YoY
Terminal numbers - professional*	5,990	-1.3%
Terminal numbers - retail*	1,454	10.7%
Licences - value ≥ \$20k pa	43	22.9%
Licences - value < \$20k pa	80	14.3%

\* 3 month average

Energy Contracts	31/12/2019	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

## Fund Management

Total external funds under management	\$3,969 m	36.0%
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SuperLife	31/12/2019	Change YoY
Funds under management - KiwiSaver	\$1,023 m	29.2%
Funds under management - other	\$1,613 m	24.6%
Total	\$2,636 m	26.3%

Smartshares	31/12/2019	Change YoY
Funds under management - external	\$1,333 m	60.1%
Funds under management - SuperLife funds	\$2,134 m	28.5%
Total	\$3,467 m	39.0%
Units on issue	1,249 m	22.8%

## NZX Wealth Technologies

	31/12/2019	Change YoY
Funds under administration	\$2,297 m	15.6%

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)