

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of issuer: **NZX Limited**

Name of officer authorised to make this notice: **Elizabeth Rose - Company Secretary** Authority for event, e.g. Directors' resolution: **High Court Order**

Contact phone number: **04 495 2833** Contact fax number: **04 496 2893** Date: **10 / 05 / 2012**

Nature of event
Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **Ordinary shares** ISIN: **NZNXE0001S7**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities: **Nil issued - cancellation of 1 ordinary share in every 10 ordinary shares held on record date.** ISIN:
If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. 1 for 2: **1** for **10**

Conversion, Maturity, Call: **N/A** Treatment of Fractions: **Rounded up or down to the nearest whole share (and half of a share shall be rounded up)**

Payable or Exercise Date: Strike price per security for any issue in lieu or date Strike Price available: Tick if *pari passu* OR provide an explanation of the ranking:

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security (does not include any excluded income): **\$2.85 per share cancelled** Source of Payment: **For taxation purposes, \$1.79 of the payment per share cancelled will be non-taxable representing NZX's available subscribed capital per ordinary share. The balance of \$1.06 will be a taxable distribution and fully imputed.**

Excluded income per security (only applicable to listed PIEs):

Currency: **New Zealand dollars** Supplementary dividend details - NZSX Listing Rule 7.12.7: **\$0.187059 per share cancelled**

Total monies: **Approximately \$34.438 million** Date Payable:

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price: **N/A** Resident Withholding Tax: **\$0.045429 per share cancelled** Imputation Credits: **\$0.454286 per share cancelled**

Foreign Withholding Tax: **\$** FDP Credits:

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements - **25 May 2012 (also effective date of cancellation)** **Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, **Payment date: 1 June 2012**

Conversion Date. In the case of applications this must be the last business day of the week.

Notice Date Entitlement letters, call notices, conversion notices mailed: **Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date:

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

