

15 March 2021

## Notice of issue and lapsing of performance rights to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue and lapsing of performance rights to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: issuer information	
<b>Name of issuer</b>	NZX Limited
<b>NZX ticker code</b>	NZX
<b>Class of Financial Product</b>	Performance rights which give the holder options to acquire NZX Limited Ordinary Shares.
<b>ISIN</b>	N/A
Section 2: capital change details	
<b>Number issued</b>	746,172 performance rights
<b>Nominal value (if any)</b>	N/A
<b>Issue price</b>	No consideration is payable for the issue of the performance rights
<b>Nature of the payment</b>	N/A
<b>Amount paid up</b>	N/A
<b>Percentage of total class of Financial Products issued</b>	17.8178% (as a percentage of performance rights in existence immediately prior to this issue, but after the cancellation of the performance rights issued in 2018 including the 285,566 which lapsed due to failure to satisfy vesting conditions, to four decimal places)
<b>The principal terms of Conversion or the Option</b>	Issue of performance rights pursuant to NZX's Long Term Incentive Plan. The performance rights give the holder options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest. An executive team member's performance rights will vest if NZX meets performance hurdles in respect of its total return to shareholders and the growth in its earnings per share, and on the executive team member remaining an employee of the NZX Group for the duration of the three year vesting period. A management team member's performance rights will vest on the management team member remaining an employee of the NZX Group for the duration of the three year vesting period

<b>Reason for issue and specific authority for issue</b>	Issue of performance rights pursuant to NZX's Long Term Incentive Plan, as authorised by the resolution of directors dated 15 February 2021
<b>Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.</b>	4,933,954 No Treasury Stock held
<b>In the case of an acquisition of shares, whether those shares are to be held as treasury stock</b>	No
<b>Specific authority for the issue</b>	Resolution of directors dated 15 February 2021
<b>Terms or details of the issue</b>	See "The principal terms of Conversion or the Option" above.
<b>Date of issue</b>	15 March 2021
<b>Section 3: authority for this announcement</b>	
<b>Name of person authorised to make this announcement</b>	David Glendining Head of Communications
<b>Contact phone number</b>	T: 09 375 9866 M: 027 301 9248
<b>Contact email address</b>	david.glendining@nzx.com
<b>Date of release via MAP</b>	15/03/2021