

15 March 2021

## Notice of issue of ordinary shares to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rules 3.13.1 and 3.15.2 and relates to the exercise of performance rights and the issue of ordinary shares to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: issuer information	
<b>Name of issuer</b>	NZX Limited
<b>NZX ticker code</b>	NZX
<b>Class of Financial Product</b>	NZX Limited Ordinary Shares
<b>ISIN</b>	NZNXE0001S7
Section 2: capital change details	
<b>Number issued</b>	521,276
<b>Nominal value (if any)</b>	N/A
<b>Issue price</b>	No consideration is payable for the issue of the NZX Limited Ordinary Shares
<b>Nature of the payment</b>	N/A
<b>Amount paid up</b>	Fully paid
<b>Percentage of total class of Financial Products issued</b>	0.1875% (as a percentage of NZX Limited Ordinary Shares in existence immediately prior to this issue and the issue of 16,726 NZX Limited Ordinary Shares to every permanent employee of NZX (fulltime and part-time) as at 1 February 2021 who has joined or become a permanent employee of NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 3 February 2020, to four decimal places)
<b>For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option</b>	N/A
<b>Reason for issue and specific authority for issue</b>	NZX Limited Ordinary Shares issued on exercise of performance rights issued on 25 October 2018 pursuant to NZX's Long Term Incentive Plan.
<b>Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.</b>	278,539,133 NZX Limited Ordinary Shares (includes the issue of 16,726 NZX Limited Ordinary Shares to every permanent employee of NZX (fulltime and part-time) as at 1 February 2021 who has joined or become a permanent employee of NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 3 February 2020)

<b>In the case of an acquisition of shares, whether those shares are to be held as treasury stock</b>	No
<b>Specific authority for the issue</b>	Resolution of directors dated 14 August 2018
<b>Terms or details of the issue</b>	All NZX Limited Ordinary Shares issued rank equally with the existing NZX Limited Ordinary Shares
<b>Date of issue</b>	15 March 2021
<b>Section 3: authority for this announcement</b>	
<b>Name of person authorised to make this announcement</b>	David Glendining Head of Communications
<b>Contact phone number</b>	T: 09 375 9866 M: 027 301 9248
<b>Contact email address</b>	david.glendining@nzx.com
<b>Date of release via MAP</b>	15/3/2021

### **Listing Rule 3.15.2 – Options issued on 25 October 2018**

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 521,276 performance rights converted into 521,276 NZX Limited Ordinary Shares (the performance rights give the holder Options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest).
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.
- (c) Number of Financial Products of the same class remaining to be converted: 4,933,954 performance rights.