



NZX LIMITED - QUARTERLY OPERATING REVENUE

Q3 2017

Q3 OPERATING REVENUE	Q3 2017 NZ \$'000	Q3 2016 NZ \$'000	Change YoY
Markets			
Securities Information	2,596	2,351	10.4%
Listings	3,566	3,906	-8.7%
Other Issuer Services	143	355	-59.7%
Securities Trading	1,460	1,452	0.6%
Participant Services	927	939	-1.3%
Securities Clearing	1,531	1,469	4.2%
Dairy Derivatives	288	208	38.5%
Market Operations	2,287	2,912	-21.5%
Total Markets	12,798	13,592	-5.8%
Agri			
Commodities Trading	-	155	-100.0%
Agri Information	2,045	2,319	-11.8%
Total Agri	2,045	2,474	-17.3%
Funds Services			
Wealth Platform Fees	333	319	4.4%
Funds Management	3,321	2,958	12.3%
Total Fund Services	3,654	3,277	11.5%
TOTAL REVENUE	18,497	19,343	-4.4%

YTD OPERATING REVENUE	YTD 2017	YTD 2016	Change YOY
Markets			
Securities Information	7,779	7,414	4.9%
Listings	10,115	10,575	-4.3%
Other Issuer Services	436	834	-47.7%
Securities Trading	4,188	4,423	-5.3%
Participant Services	2,813	2,701	4.1%
Securities Clearing	4,282	4,298	0.0%
Dairy Derivatives	850	429	98.1%
Market Operations	7446	8214	-9.3%
Total Markets	37,909	38,888	-2.5%
Agri			
Commodities Trading	-	924	-100.0%
Agri Information	6,185	7,640	-19.1%
Total Agri	6,185	8,564	-27.8%
Funds Services			
Wealth Platform Fees	1,054	1,039	1.4%
Funds Management	9,911	8,778	12.9%
Total Fund Services	10,965	9,817	11.7%
TOTAL REVENUE	55,059	57,269	-3.9%



NZX LIMITED - QUARTERLY SHAREHOLDER METRICS

Q3 2017

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods.

Markets

NZX Listed Issuers	30.09.17	Change YoY
Total Equity Securities	163	-4.1%
Total Listed Debt Securities	116	9.4%
Total Other Securities	26	0.0%
Total Listed Securities	305	1.0%
Total NZX Main Board Issuers	161	-3.6%
Total NZAX Issuers	17	-5.6%
Total NXT Issuers	4	0.0%
Total NZDX Issuers	44	2.3%

Capital Raising	Q3 2017	Change YoY
New Capital Listed		
IPOs and compliance listings	\$0.00 b	-100.0%
New debt issues	\$1.13 b	-47.6%

Secondary Capital Raisings		
Total Capital Raised By All Issuers	\$705 m	-43.9%
Total Equity Raised - Primary Issuers	\$401 m	-0.8%
Total Equity Raised - Dual & Secondary Issuers	\$40 m	-93.6%
Total Debt Raised	\$264 m	18.1%

Number of Capital Raising Events	51	-16.4%
Capital Raised < \$0.5m	7	-58.8%
Capital Raised > \$0.5m < \$10m	26	-10.3%
Capital Raised > \$10m < \$100m	18	50.0%
Capital Raised > \$100m	0	-100.0%

Market Capitalisation	30.09.17	Change YoY	% of GDP
All Equity	\$127.5 b	4.3%	47.6%
All Debt	\$28.2 b	13.3%	10.5%

NZX Indices Performance	30.09.17	Change YoY
S&P/NZX 50 Index	7,930	7.7%
S&P/NZX 50 Portfolio Index	4,934	9.6%
S&P/NZX A-Grade Bond Index	5,084	2.5%
S&P/NZX All Swap Index	200	0.6%

Cash Market Trading	Q3 2017	Change YoY
Total Trades	521,632	22.5%
Daily Average Trades	8,025	24.3%
Total Trades < \$50k	494,048	24.9%
Total Value Traded	\$11.5 b	1.9%
Daily Average Value Traded	\$176 m	3.4%

Total Equity Transactions		
Total Trades	511,768	23.0%
Value Traded	\$10.9 b	1.4%

Total Debt Transactions		
Total Trades	9,864	-1.1%
Value Traded	\$537 m	12.9%

Clearing House / Depository	Q3 2017	Change YoY
Gross Value of Cleared Trades over period	\$11.5 b	2.1%
Collateral Held at period end	\$57.5 m	35.1%
Depository transactions over period	7,490	0.8%
Assets under custody in depository at period end	\$427 m	13.1%
Value of stock lent over period	\$1,532 m	60.9%

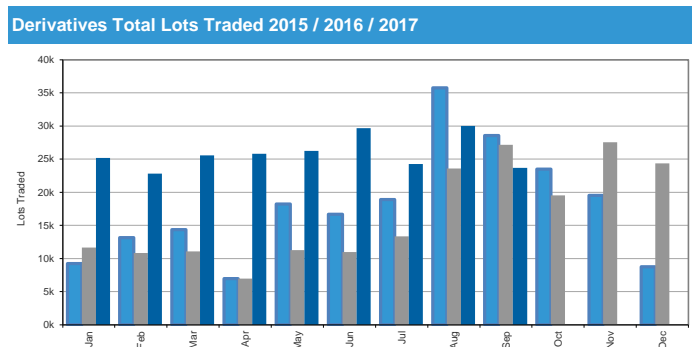
Wholesale Data	30.09.17	Change YoY
Terminal Numbers - Professional*	6,152	1.9%
Terminal Numbers - Retail*	1,278	-7.3%
Licences - Value > \$20k pa	34	17.2%
Licences - Value < \$20k pa	61	-1.6%

* 3 month average

Direct Data Products	30.09.17	Change YoY
Proprietary Security Subscription Products	399	2.6%
- Products >= \$3,000 p.a.	160	11.9%
- Products < \$3,000 p.a.	239	-2.8%

Energy Contracts	30.09.17
Operating / Technology Contracts	17
- Contracts < \$500k p.a.	13
- Contracts >= \$500k p.a.	4

Derivatives	Q3 2017	Change YoY
Futures - Total Lots Traded	66,845	9.4%
Options - Total Lots Traded	11,120	275.7%
Open Interest as at 30.09.17	52,524	8.3%



Funds Services

SuperLife	30.09.17	Change YoY
Funds Under Management - KiwiSaver	\$697 m	18.7%
Funds Under Management - Other	\$1,180 m	15.7%
Total	\$1,877 m	16.8%

Smartshares	30.09.17	Change YoY
Funds Under Management - External	\$625 m	28.8%
Funds Under Management - SuperLife funds	\$1,365 m	15.3%
Total	\$1,990 m	19.2%
Units on Issue	853 m	14.6%

NZX Wealth Technologies	30.09.17	Change YoY
Funds Under Administration	\$1,192 m	-8.4%
Renamed from Apteryx		

Agri

Direct Data Products	30.09.17	Change YoY
Subscriptions - NZ Agri Data Products	2,997	26.8%
Subscriptions - Australian Agri Data Products	1,503	-4.9%
Total Paid Advertising Page Equivalents Q3 17*	255	14.9%

* Total paid advertising page equivalents relates to Farmers Weekly only.

Notes

1. All operational statistics are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market, and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. NZX Limited wishes to remind readers that the above operational statistics and operating revenues are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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