



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

May 2023

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	May 2023	Change YoY
Total equity securities	130	-3.7%
Total fund securities	49	-
Total retail debt securities	148	1.4%
Total wholesale debt securities	9	-
Total other securities	2	-33.3%
Total listed securities	338	-1.2%

Total NZX Main Board equity issuers	129	-3.0%
Total NZX Main Board fund issuers	49	-
Total NZX Debt Market retail debt issuers	49	2.1%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	2	-33.3%
Total unique issuers	205	-1.9%

Market Capitalisation	May 2023	Change YoY	% of GDP
Total market capitalisation	\$219,566 m	-0.7%	57.7%
All equity	\$158,211 m	-5.4%	41.6%
All funds	\$7,887 m	6.0%	2.1%
All other	\$1 m	-80.0%	0.0%
Total NZX Main Board	\$166,099 m	-4.9%	43.7%
Retail debt	\$39,244 m	17.6%	10.3%
Green bonds	\$6,185 m	11.4%	1.6%
Wholesale debt	\$8,038 m	5.7%	2.1%
Total NZX Debt Market	\$53,467 m	14.9%	14.1%

Cash Market	May 2023	Change YoY
Total value traded	\$3,796 m	-1.8%
Auction Value Traded	\$1,144 m	-4.1%
On-market value traded	\$2,309 m	-15.4%
% of value on-market	60.8%	-13.8%
Total trades	776,904	-42.7%
Daily average value traded	\$165 m	-6.1%
Daily average trades	33,778	-45.2%

Total Equity Transactions		
Total trades	770,346	-42.9%
Value traded	\$3,573 m	-3.4%
% of value on-market	62.5%	-13.8%
Average on-market trade size	\$2,909	46.2%

Total Debt Transactions		
Total trades	6,558	34.9%
Value traded	\$223 m	33.6%

Cumulative Numbers - YTD		
Number of trades	4,157,441	-30.9%
Total value traded	\$14,851 m	-16.3%
% of value on-market	62.0%	-5.9%

Capital Listed and Raised	May 2023	YTD	Change YoY
Total capital listed and raised	\$855 m	\$5,446 m	-25.7%

New Capital Listed

Total capital listed by all issuers	\$450 m	\$3,075 m	21.0%
Equity listings	-	-	-100.0%
Fund listings	-	-	-100.0%
Retail debt listings	\$450 m	\$3,075 m	83.6%
Wholesale debt listings	-	-	-100.0%

Secondary Capital Raised

Total capital raised by all issuers	\$405 m	\$2,371 m	-50.5%
Total equity raised - NZ issuers	\$88 m	\$1,191 m	-41.6%
Total equity raised - dual or foreign issuer	\$0 m	\$0 m	-99.3%
Total funds raised - NZ issuers	\$99 m	\$367 m	-17.5%
Total funds raised - dual or foreign issuer	\$58 m	\$355 m	22.4%
Total retail debt raised	\$160 m	\$458 m	-71.3%
Total wholesale debt raised	-	-	-100.0%

Total number of secondary capital raising events	155	708	-26.7%
Equity issuers - capital raised < \$10m	24	94	-4.1%
Equity issuers - capital raised ≥ \$10m < \$100m	2	8	-20.0%
Equity issuers - capital raised ≥ \$100m	-	2	-50.0%
Fund issuers - capital raised	126	595	-29.1%
Retail debt issuers - capital raised	3	9	-35.7%
Wholesale debt issuers - capital raised	-	0	-100.0%

Clearing House / Depository	May 2023	Change YoY
Gross value of cleared trades over month	\$3,806 m	-1.5%
Assets under custody in depository	\$6,574 m	11.4%
Depository Uplifts	9,715	0.0%
Settlement Lines	21,747	4.3%
OTC Trades	6,840	-2.0%

Derivatives	May 2023	Change YoY
Futures - total lots traded	46,266	31.2%
Options - total lots traded	2,607	37.9%
Total derivatives lots traded	48,873	31.5%
Total derivatives lots traded - YTD	217,574	36.1%
Open interest	87,047	-9.8%
Notional value traded (\$USD)	\$267 m	-2.2%
Options to futures ratio	5.6%	5.0%
Negotiated Large Trade (NLT) %*	57.9%	16.5%

*Following SGX-NZX partnership, block trades are now represented by SGX Negotiated Large Trades

Energy and Environment Contracts	May 2023	Change YoY
Operating / Technology contracts	17	-5.6%
- contracts ≥ \$500k p.a.	4	-20.0%
- contracts < \$500k p.a.	13	-

NZX Indices Performance	May 2023	Change YoY	Wholesale Data	May 2023	Change YoY
S&P/NZX 50 Index (Gross)	11,813	4.5%	Terminal numbers - professional	6,773	0.8%
S&P/NZX 50 Index (Capital)	4,634	1.3%	Terminal numbers - retail	901	-43.2%
S&P/NZX 50 Portfolio Index	7,499	2.6%	Licences - value ≥ \$20k p.a.	66	6.5%
S&P/NZX NZ Fixed Interest Composite Index	116	0.9%	Licences - value < \$20k p.a.	82	7.9%
S&P/NZX A-Grade Bond Index	5,592	2.2%			

Direct Data Products	May 2023	Change YoY	Dairy Data Subscriptions	May 2023	Change YoY
Proprietary security subscription products	304	-1.3%	Dairy data subscriptions	440	-1.3%
- products ≥ \$3,000 p.a.	104	-2.8%	- products ≥ \$1,500 p.a.	118	12.4%
- products < \$3,000 p.a.	200	-0.5%	- products < \$1,500 p.a.	322	-5.6%

Smartshares

	May 2023	Change YoY
Total external funds under management	\$10,459 m	33.5%

Scheme FUM	May 2023	Change YoY
SuperLife Kiwisaver	\$1,946 m	11.9%
Workplace Savings Master Trusts	\$2,978 m	-1.6%
Smartshares Exchange Traded Funds - External	\$2,383 m	7.3%
Smartshares Exchange Traded Funds - Total (external and internal)	\$6,104 m	10.3%

Other Metrics	May 2023	Change YoY
Units on issue	2,190 m	7.8%
Value of stock lent over month	\$127 m	-39.4%

Wealth Technologies

Funds under administration	\$10,693 m	4.8%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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