



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

March 2021

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Mar 2021	Change YoY
Total equity securities	134	2.3%
Total fund securities	48	6.7%
Total retail debt securities	143	4.4%
Total wholesale debt securities	8	60.0%
Total other securities	3	-40.0%
Total listed securities	336	4.0%
Total NZX Main Board equity issuers	132	2.3%
Total NZX Main Board fund issuers	48	6.7%
Total NZX Debt Market retail debt issuers	52	2.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	3	-25.0%
Total unique issuers	208	4.0%

Market Capitalisation	Mar 2021	Change YoY	% of GDP
Total market capitalisation	\$226,298 m	32.0%	69.4%
All equity	\$177,936 m	35.1%	54.6%
All funds	\$6,724 m	54.2%	2.1%
All other	\$15 m	138.4%	0.0%
Total NZX Main Board	\$184,675 m	35.7%	56.7%
Retail debt	\$33,981 m	3.8%	10.4%
Green bonds	\$3,075 m	241.7%	0.9%
Wholesale debt	\$4,567 m	85.9%	1.4%
Total NZX Debt Market	\$41,623 m	15.3%	12.8%

Cash Market	Mar 2021	Change YoY
Total value traded	\$5,443 m	-16.8%
Daily average value traded	\$237 m	-20.4%
On-market value traded	\$3,343 m	-19.0%
% of value on-market	61.4%	-2.6%
Total trades	1,712,429	48.7%
Daily average trades	74,453	42.2%

Total Equity Transactions		
Total trades	1,707,838	48.8%
Value traded	\$5,271 m	-16.7%
% of value on-market	62.3%	-3.1%
Average on-market trade size	\$1,927	-45.9%

Total Debt Transactions		
Total trades	4,591	16.9%
Value traded	\$172 m	-19.8%

Cumulative Numbers - YTD		
Number of trades	4,053,274	82.6%
Total value traded	\$12,845 m	-4.5%
% of value on-market	64.4%	10.3%

Capital Raising	Mar 2021	YTD	Change YoY
Total capital raisings	\$1,383 m	\$2,543 m	59.2%

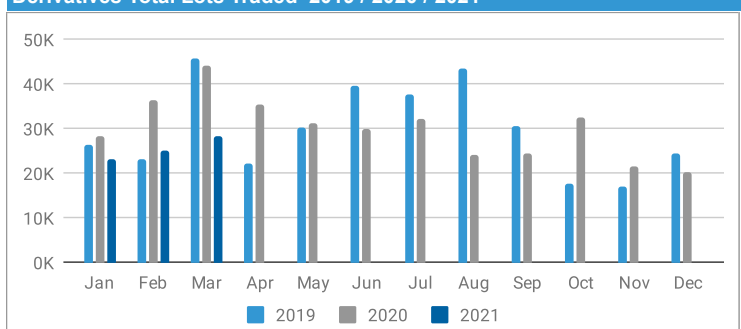
New Capital Listed			
Total capital listed by all issuers	\$649 m	\$854 m	70.8%
Equity listings	\$449 m	\$529 m	-
Fund listings	-	-	-
Retail debt listings	\$200 m	\$325 m	-35.0%
Wholesale debt listings	-	-	-

Secondary Capital Raisings			
Total capital raised by all issuers	\$734 m	\$1,689 m	54.0%
Total equity raised - NZ issuers	\$201 m	\$533 m	566.3%
Total equity raised - dual or foreign issuer	-	\$1 m	-
Total funds raised - NZ issuers	\$247 m	\$555 m	65.6%
Total funds raised - dual or foreign issuer	\$56 m	\$155 m	-39.7%
Total retail debt raised	\$230 m	\$445 m	4.5%
Total wholesale debt raised	-	-	-

Total number of secondary capital raising events	310	922	38.2%
Equity issuers - capital raised < \$10m	45	90	40.6%
Equity issuers - capital raised ≥ \$10m < \$100m	2	2	-
Equity issuers - capital raised ≥ \$100m	-	1	-
Fund issuers - capital raised	258	820	38.5%
Retail debt issuers - capital raised	5	9	0.0%
Wholesale debt issuers - capital raised	-	-	-

Derivatives	Mar 2021	Change YoY
Futures - total lots traded	21,510	-41.3%
Options - total lots traded	6,818	-7.9%
Total derivatives lots traded	28,328	-35.7%
Total derivatives lots traded - YTD	76,482	-29.7%
Open interest	56,454	-16.2%
Notional value traded (\$USD)	\$169 m	12.4%
Options to futures ratio	31.7%	57.0%
Block trade %	0.0%	-

Derivatives Total Lots Traded 2019 / 2020 / 2021



NZX Indices Performance	Mar 2021	Change YoY
S&P/NZX 50 Index (Gross)	12,561	28.2%
S&P/NZX 50 Index (Capital)	5,226	25.6%
S&P/NZX 50 Portfolio Index	7,931	40.1%
S&P/NZX Primary Sector Index	14,078	-3.2%
S&P/NZX NZ Fixed Interest Composite Index	125	-0.1%
S&P/NZX A-Grade Bond Index	5,848	1.9%

Clearing House / Depository	Mar 2021	Change YoY
Gross value of cleared trades over month	\$5,476 m	-16.0%
Collateral held at month end	\$59 m	-29.0%
Depository transactions	8,430	7.2%
Assets under custody in depository	\$5,122 m	69.8%
Value of stock lent over month	-	-

Direct Data Products	Mar 2021	Change YoY
Proprietary security subscription products	309	-1.0%
- products ≥ \$3,000 p.a.	109	0.0%
- products < \$3,000 p.a.	200	-1.5%

Dairy Data Subscriptions	Mar 2021	Change YoY
Dairy data subscriptions	466	-5.9%
- products ≥ \$1,500 p.a.	104	-10.3%
- products < \$1,500 p.a.	362	-4.5%

Wholesale Data	Mar 2021	Change YoY
Terminal numbers - professional	6,447	6.1%
Terminal numbers - retail	2,133	43.0%
Licences - value ≥ \$20k p.a.	55	27.9%
Licences - value < \$20k p.a.	78	-2.5%

Energy and Environment Contracts	Mar 2021	Change YoY
Operating / Technology contracts	18	5.9%
- contracts ≥ \$500k p.a.	5	25.0%
- contracts < \$500k p.a.	13	0.0%

Smartshares

	Mar 2021	Change YoY
Total external funds under management	\$5,452 m	60.0%

Scheme FUM	Mar 2021	Change YoY
SuperLife Kiwisaver	\$1,240 m	40.7%
SuperLife Workplace Savings	\$1,406 m	26.5%
Smartshares Exchange Traded Funds - External	\$2,130 m	83.8%
Smartshares Exchange Traded Funds - Total (external and internal)	\$4,779 m	57.2%

Other Metrics	Mar 2021	Change YoY
Units on issue	1,633 m	27.7%
Value of stock lent over month	\$285 m	26.1%

Wealth Technologies

Funds under administration	\$7,361 m	236.7%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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