



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

August 2019

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Aug 2019	Change YoY
Total equity securities*	133	-5.0%
Total fund securities	45	25.0%
Total retail debt securities	137	13.2%
Total wholesale debt securities	5	-
Total other securities*	4	33.3%
Total listed securities	324	8.0%

Total NZX Main Board equity issuers*	131	10.1%
Total NZX Main Board fund issuers	45	25.0%
Total NZX Debt Market retail debt issuers	50	2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers*	3	0.0%
Total unique issuers	203	2.0%

* These figures include securities/issuers that were previously listed on NZAX and NXT.

Market Capitalisation	Aug 2019	Change YoY	% of GDP
Total market capitalisation	\$191,325 m	12.5%	64.6%
All equity	\$152,987 m	10.6%	51.6%
All funds	\$4,441 m	12.0%	1.5%
All other	\$3 m	-56.6%	0.0%
Total NZX Main Board	\$157,431 m	10.6%	53.1%
Retail debt	\$31,620 m	15.8%	10.7%
Green bonds	\$800 m	19.0%	0.3%
Wholesale debt	\$1,474 m	-	0.5%
Total NZX Debt Market	\$33,894 m	21.1%	11.4%

Cash Market	Aug 2019	Change YoY
Total value traded	\$3,496 m	17.6%
Daily average value traded	\$159 m	23.0%
On-market value traded	\$1,836 m	21.0%
% of value on-market	52.5%	2.8%
Total trades	489,723	70.2%
Daily average trades	22,260	77.9%

Total Equity Transactions

Total trades	487,438	71.1%
Value traded	\$3,393 m	19.3%
% of value on-market	53.4%	3.4%
Average on-market trade size	\$3,745	-29.0%

Total Debt Transactions

Total trades	2,285	-20.0%
Value traded	\$103 m	-19.2%

Cumulative Numbers - YTD

Number of trades	2,752,997	27.0%
Total value traded	\$24,634 m	-4.9%
% of value on-market	51.9%	0.8%

Capital Raising	Aug 2019	YTD	Change YoY
Total capital raisings	\$2,535 m	\$11,331 m	105.5%

New Capital Listed

Total capital listed by all issuers	\$1,684 m	\$6,307 m	204.0%
Equity listings	\$590 m	\$630 m	3072.8%
Fund listings	-	\$7 m	-
Retail debt listings	\$1,094 m	\$4,200 m	104.4%
Wholesale debt listings	-	\$1,470 m	-

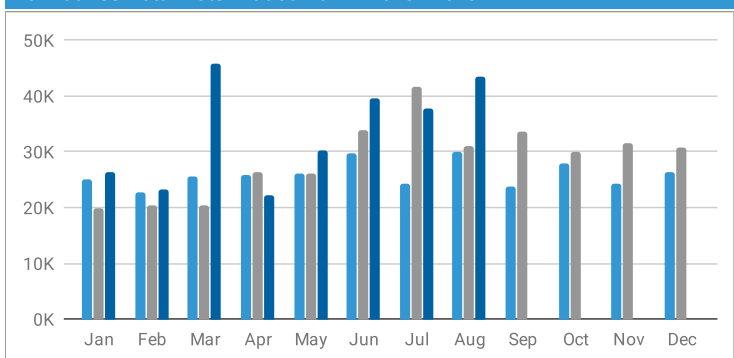
Secondary Capital Raisings

Total capital raised by all issuers	\$851 m	\$5,024 m	46.1%
Total equity raised - NZ issuers	\$54 m	\$1,559 m	34.5%
Total equity raised - dual or foreign issuer	\$681 m	\$1,963 m	106.0%
Total funds raised - NZ issuers	\$59 m	\$459 m	-33.3%
Total funds raised - dual or foreign issuer	\$57 m	\$318 m	109.1%
Total debt raised	-	\$725 m	-13.4%

Total number of secondary capital raising events	225	1,226	41.6%
Equity issuers - capital raised < \$10m	35	214	0.5%
Equity issuers - capital raised ≥ \$10m < \$100m	2	19	46.2%
Equity issuers - capital raised ≥ \$100m	1	7	133.3%
Fund issuers - capital raised	187	972	57.3%
Debt issuers - capital raised	-	14	-26.3%

Derivatives	Aug 2019	Change YoY
Futures - total lots traded	35,348	58.4%
Options - total lots traded	8,224	-4.5%
Total derivatives lots traded	43,572	40.9%
Total derivatives lots traded - YTD	268,960	22.4%
Open interest	59,449	-8.9%
Notional value traded (\$USD)	\$155 m	33.2%
Options to futures ratio	23.3%	-39.7%
Block trade %	0.3%	-69.6%

Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance	Aug 2019	Change YoY
S&P/NZX 50 Index (Gross)	10,757	15.5%
S&P/NZX 50 Index (Capital)	4,670	11.4%
S&P/NZX 50 Portfolio Index	6,667	16.2%
S&P/NZX Primary Sector Index	15,648	-10.7%
S&P/NZX NZ Fixed Interest Composite Index	125	8.3%
S&P/NZX A-Grade Bond Index	5,736	7.9%

Clearing House / Depository	Aug 2019	Change YoY
Gross value of cleared trades over month	\$3,508 m	16.7%
Collateral held at month end	\$41 m	-21.4%
Depository transactions	5,633	130.5%
Assets under custody in depository	\$1,044 m	46.6%
Value of stock lent over month	\$276 m	-8.3%

Direct Data Products	Aug 2019	Change YoY
Proprietary security subscription products*	309	-1.0%
- products ≥ \$3,000 p.a.*	109	1.9%
- products < \$3,000 p.a.*	200	-2.4%

* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Dairy Data Subscriptions	Aug 2019	Change YoY
Dairy data subscriptions*	516	-8.8%
- products ≥ \$1,500 p.a. *	125	-10.7%
- products < \$1,500 p.a. *	391	-8.2%

* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Aug 2019	Change YoY
Terminal numbers - professional*	5,969	-0.7%
Terminal numbers - retail*	1,451	11.7%
Licences - value ≥ \$20k p.a.	39	11.4%
Licences - value < \$20k p.a.	80	27.0%

* 3 month average

Energy Contracts	Aug 2019	Change YoY
Operating / Technology contracts	16	0.0%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	0.0%

Fund Management

Total external funds under management	\$3,634 m	19.6%
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SuperLife	Aug 2019	Change YoY
Funds under management - KiwiSaver	\$961 m	15.8%
Funds under management - other	\$1,498 m	10.5%
Total	\$2,459 m	12.5%

Smartshares	Aug 2019	Change YoY
Funds under management - external	\$1,175 m	38.0%
Funds under management - SuperLife funds	\$1,993 m	12.3%
Total	\$3,168 m	20.6%
Units on issue	1,152 m	18.2%

Wealth Technologies

Funds under administration *	\$2,163 m	89.7%
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* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November 2018

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), all NZAX and NXT issuers have migrated to the NZX main board.
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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