



NEW ZEALAND'S EXCHANGE

NZX Limited - Monthly Shareholder Metrics

January 2019

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jan 2019	Change YoY
Total equity securities	136	-4.9%
Total fund securities	37	2.8%
Total debt securities	132	16.8%
Total other securities	6	200.0%
Total listed securities	311	5.8%
Total NZSX equity issuers	119	-1.7%
Total NZAX equity issuers	12	-25.0%
Total NXT equity issuers	2	-33.3%
Total NZSX fund issuers	37	2.8%
Total NZDX issuers	50	11.1%
Total other issuers	5	150.0%
Total unique issuers	197	-1.5%

Market Capitalisation	Jan 2019	Change YoY	% of GDP
Total market capitalisation	\$166,174 m	2.6%	57.7%
All equity	\$131,413 m	-0.3%	45.6%
All funds	\$3,934 m	4.3%	1.4%
All other	\$6 m	2492.3%	0.0%
Total NZSX/NZAX/NXT	\$135,353 m	-0.1%	47.0%
Debt	\$30,149 m	14.3%	10.5%
Green bonds	\$672 m	-	0.2%
Total NZDX	\$30,821 m	16.9%	10.7%

Cash Market	Jan 2019	Change YoY
Total value traded	\$2,407 m	-12.1%
Daily average value traded	\$115 m	-12.1%
On-market value traded	\$1,197 m	-10.8%
% of value on-market	49.7%	-1.4%
Total trades	206,174	-4.1%
Daily average trades	9,818	-4.1%

Total Equity Transactions	Jan 2019	Change YoY
Total trades	203,707	-4.3%
Value traded	\$2,327 m	-12.5%
% of value on-market	50.1%	1.7%
Average on-market trade size	\$5,805	-8.7%

Total Debt Transactions	Jan 2019	Change YoY
Total trades	2,467	17.9%
Value traded	\$80 m	2.4%

Cumulative Numbers - YTD	Jan 2019	Change YoY
Number of trades	206,174	-4.1%
Total value traded	\$2,407 m	-12.1%
% of equity value on-market	50.1%	1.7%

Capital Raising	Jan 2019	YTD	Change YoY
Total capital raisings	\$108 m	\$108 m	72.9%

New Capital Listed	Jan 2019	YTD	Change YoY
Total capital listed by all issuers	-	-	-
Equity listings	-	-	-
Fund listings	-	-	-
Debt listings	-	-	-

Secondary Capital Raisings	Jan 2019	YTD	Change YoY
Total capital raised by all issuers	\$108 m	\$108 m	72.9%

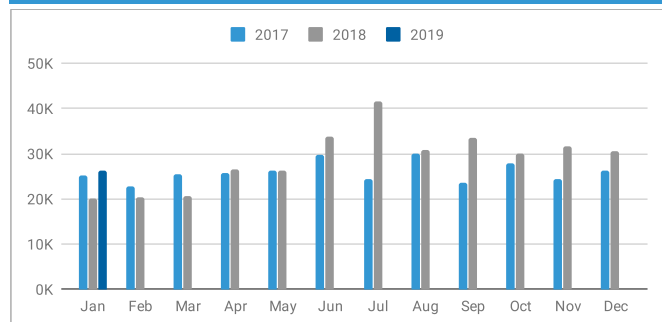
Total equity raised - NZ issuers	\$8 m	\$8 m	180.7%
Total equity raised - dual or foreign issuer	-	-	-100%
Total funds raised - NZ issuers *	\$51 m	\$51 m	0.7%
Total funds raised - dual or foreign issuer *	\$49 m	\$49 m	454.3%
Total debt raised	-	-	-

Total number of secondary capital raising events	98	98	-2.0%
Equity issuers - capital raised < \$10m	16	16	30.8%
Equity issuers - capital raised ≥ \$10m < \$100m	-	-	-
Equity issuers - capital raised ≥ \$100m	-	-	-
Fund issuers - capital raised *	82	82	-5.7%
Debt issuers - capital raised	-	-	-

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	Jan 2019	Change YoY
Futures - total lots traded	18,748	13.3%
Options - total lots traded	7,556	118.7%
Total derivatives lots traded	26,304	31.6%
Open interest	67,175	43.9%
Notional value traded (\$USD)	\$78 m	9.4%
Options to futures ratio	40.3%	92.9%
Block trade %	5.9%	-36.3%

Derivatives Total Lots Traded 2017 / 2018 / 2019



NZX Indices Performance			Clearing House / Depository		
	Jan 2019	Change YoY	Jan 2019	Change YoY	
S&P/NZX 50 Index (Gross)	8,985	6.4%	Gross value of cleared trades over month	\$2,433 m	-12.5%
S&P/NZX 50 Index (Capital)	3,984	2.8%	Collateral held at month end	\$40 m	-6.7%
S&P/NZX 50 Portfolio Index	5,598	6.7%	Depository transactions	1,315	-22.7%
S&P/NZX Primary Sector Index	15,514	2.5%	Assets under custody in depository	\$730 m	48.0%
S&P/NZX NZ Fixed Interest Composite Index	117	5.2%	Value of stock lent over month	\$309 m	-14.6%
S&P/NZX A-Grade Bond Index	5,414	4.9%			

Wholesale Data			Direct Data Products		
	Jan 2019	Change YoY	Jan 2019	Change YoY	
Terminal numbers - professional*	6,096	0.9%	Dairy data subscriptions	958	6.2%
Terminal numbers - retail*	1,167	-3.3%	Proprietary security subscription products	402	-1.0%
Licences - value ≥ \$20k pa	36	5.9%	- products ≥ \$3,000 p.a.	145	-8.8%
Licences - value < \$20k pa	68	6.3%	- products < \$3,000 p.a.	257	4.0%
* 3 month average					

Energy Contracts		
	Jan 2019	Change YoY
Operating / Technology contracts	16	-5.9%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	-7.7%

Fund Management

SuperLife		
	Jan 2019	Change YoY
Funds under management - KiwiSaver	\$820 m	7.7%
Funds under management - other	\$1,341 m	5.6%
Total	\$2,161 m	6.4%

Smartshares		
	Jan 2019	Change YoY
Funds under management - external	\$863 m	20.5%
Funds under management - SuperLife funds	\$1,741 m	20.0%
Total	\$2,604 m	20.1%
Units on issue	1,033 m	16.5%

Wealth Technologies

Funds under administration *	\$2,022 m	73.2%
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* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market (NXT), with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.

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