



## NZX Limited – Quarterly Regulation Metrics

### Q4 2016

These Regulation Metrics represent the key features of NZX's activities in regulating its Markets. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

#### ISSUERS – KEY METRICS

	Q4 2015	Q4 2016
Total announcements released	4722	4767
Trading halts at request of Issuer or NZXR <sup>1</sup>	10	8
Documents approved and waivers <sup>2</sup> granted to Issuers	65	41
Complaints received concerning Issuers	3	5
Price enquiries concerning Issuers	5	2
Investigations <sup>3</sup> begun in relation to Issuers	37	30
Investigations ongoing at the end of the quarter/period in relation to Issuers	5	7

#### PARTICIPANTS – KEY METRICS

Waivers <sup>2</sup> , Exemptions and Rulings granted to Participants	9	4
Inspections commenced	7	5
Complaints received concerning Participants	1	0
Investigations <sup>3</sup> begun in relation to Participants	16	8
Investigations ongoing at the end of the quarter/period in relation to Participants	2	0

#### NZX RULES AND POLICY

No updates to NZX Rules or Policy have been made this quarter.

#### NOTES

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on <https://nzx.com/> and through i-Search except where the decisions are confidential.
3. NZX will commence an investigation when it identifies a possible breach of rules.

**To enquire about any information on this sheet, please email [regulation@nzx.com](mailto:regulation@nzx.com)**