



NZX Limited - Monthly Shareholder Metrics

February 2016

These Shareholder Metrics represent the key features of NZX's operations in each of its the core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

Capital Markets

NZX Listed Issuers	Feb 2016	Change YoY
Total Equity Securities	171	-0.6%
Total Listed Debt Securities	88	6.0%
Total Other Securities	27	200.0%
Total Listed Securities	286	8.3%
Total NZX Main Board Issuers	169	12.7%
Total NZAX Issuers	19	-17.4%
Total NXT Issuers	2	n/a
Total NZDX Issuers	40	-2.4%

Capital Raising	Feb 2016	YTD
New Capital Listed		
IPOs and compliance listings	\$0.00 b	\$0.00 b
New debt listings	\$0.13 b	\$0.13 b

Secondary Capital Raisings		
Total Capital Raised By All Issuers	\$98 m	\$121 m
Total Equity Raised - Primary Issuers	\$11 m	\$32 m
Total Equity Raised - Dual & Secondary Issuers	\$31 m	\$33 m
Total Debt Raised	\$56 m	\$56 m
Number of Capital Raising Events	14	26
Capital Raised < \$0.5m	9	16
Capital Raised > \$0.5m < \$10m	3	8
Capital Raised > \$10m < \$100m	2	2
Capital Raised > \$100m	0	0

Market Capitalisation	Feb 2016	Change YoY	% of GDP
All Equity	\$108.6 b	7.1%	44.5%
All Debt	\$19.9 b	51.0%	8.2%

NZX Indices Performance	Feb 2016	Change YoY
S&P/NZX 50 Index	6,231	6.0%
S&P/NZX 50 Portfolio Index	3,847	5.7%
S&P/NZX A-Grade Bond Index	4,775	6.2%
S&P/NZX All Swap Index	191	7.5%

Cash Market Trading	Feb 2016	Change YoY
Total Trades	149,073	43.6%
Daily Average Trades	7,454	36.5%
Total Trades < \$50k	140,458	46.3%
Total Value Traded	\$3.4 b	6.5%
Daily Average Value Traded	\$169 m	1.1%

Total Equity Transactions		
Total Trades	146,365	43.6%
Value Traded	\$3.3 b	4.8%

Total Debt Transactions		
Total Trades	2,708	48.4%
Value Traded	\$128 m	81.0%

Cumulative Numbers - YTD		
Number of Trades	275,171	44.3%
Total Value Traded	\$5.6 b	4.2%

Clearing House / Depository	Feb 2016	Change YoY
Gross Value of Cleared Trades over Month	\$3.4 b	4.3%
Collateral Held At Month End	\$33.6 m	-16.9%
Depository transactions	1,766	18.4%
Assets under custody in depository	\$333 m	32.9%
Value of stock lent over month	\$202 m	-34.7%

Wholesale Data	Feb 2016	Change YoY
Terminal Numbers - Professional*	6,374	3.4%
Terminal Numbers - Retail*	1,151	12.0%
Licences - Value > \$20k pa	29	16.0%
Licences - Value < \$20k pa	53	1.9%

* 3 month average

Direct Data Products	Feb 2016	Change YoY
Proprietary Security Subscription Products	374	-22.7%
- Products >= \$3,000 p.a.	126	-22.2%
- Products < \$3,000 p.a.	248	-23.0%

The decline in subscription products YoY reflects the removal of subscriptions for indices products following the transfer of responsibility for NZX indices to S&P DJI in June 2015

Apteryx	Feb 2016	Change YoY
Funds Under Administration	\$1,343 m	8.2%

Funds Management

SuperLife	Feb 2016	Change YoY
Funds Under Management - KiwiSaver	\$492 m	22.3%
Funds Under Management - Other	\$928 m	5.3%
Total	\$1,420 m	10.6%

Smartshares	Feb 2016	Change YoY
Funds Under Management - External	\$431 m	-2.3%
Funds Under Management - SuperLife funds	\$1,065 m	1008%
Total	\$1,496 m	179%
Units on Issue	696 m	174.1%

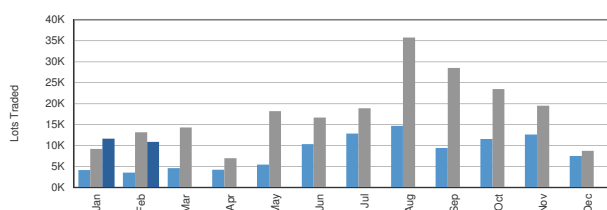
Agri Information

Direct Data Products	Feb 2016	Change YoY
Dairy Information Subscriptions	9,307	-2.0%
Grain Information Subscriptions	1,845	-0.9%
General Agri Subscriptions	11,664	-1.3%
Total Paid Advertising Page Equivalents	195	18.2%
Total Paid Advertising Page Equivalents YTD	279	2.2%

Soft Commodities

Derivatives

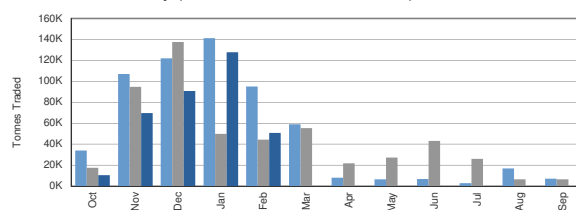
Lots Traded 2014 / 2015 / 2016



	Feb 2016	Change YoY
Lots Traded	10,851	-17.6%
Open Interest	26,457	69.3%

Grain Trading

Tonnes Traded Monthly (13/14 v 14/15 v 15/16 season)



	Season to date	Change YoY
Tonnes Traded	350,230	1.7%

Market Operations

Energy Contracts	Feb 2016
Operating / Technology Contracts	15
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	11

Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. The Grain Trading season in Australia runs from October to September.
5. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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