



22 September 2014

NZX Issue of Restricted Shares

This notice relates to the securities in NZX Limited that were issued to participants in the NZX Limited Employee Share Plan – Team and Results on 22 September 2014.

- (a) Class of securities:** NZX employee redeemable shares, (ISIN – N/A);
- (b) Number of securities issued:** 519,222;
- (c) Issue price:** \$1.32806 (120,857 NZX employee redeemable shares);
\$1.2125 (398,365 NZX employee redeemable shares);
- (d) Payment:** Cash;
- (e) Amount paid up:** Fully paid;
- (f) Principal terms of the Securities:** N/A;
- (g) Percentage of total class of securities issued:** 58.15% (as a percentage of NZX employee redeemable shares on issue after this issue, to 2 d.p);
- (h) Reason for issue:** the shares were issued pursuant to the terms of the NZX Limited Employee Share Plan – Team and Results;
- (i) Specific authority for issue:** Directors' resolution and Clause 9 of the NZX Limited Employee Share Plan – Team and Results as set out in the registered prospectus dated 20 September 2013;
- (j) Treasury Stock:** No;
- (k) Terms of Issue:** The restricted shares are issued in accordance with the terms of the NZX Limited Share Plan – Team and Results as set out in the registered prospectus dated 20 September 2013;
- (l) Total number of securities after issue:** 892,846 NZX employee redeemable shares;
- (m) Date:** date of issue is 22 September 2014.

This notice is given under NZX Main Board Listing Rule 7.12.1.

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