



# NZX Limited - Monthly Shareholder Metrics

## May 2013

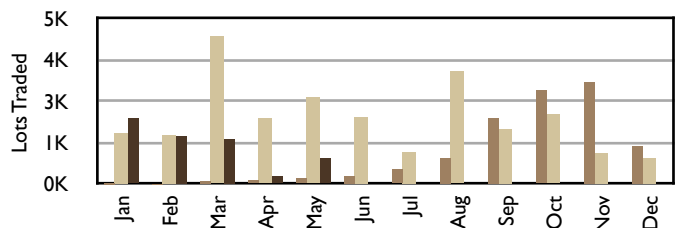
These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

### MARKETS

| NZX LISTED SECURITIES                    | MAY 2013       | CHANGE YOY    | CASH MARKET TRADING        | MAY 2013               | CHANGE YOY |            |
|--|----------------|---------------|----------------------------|------------------------|------------|------------|
| Total Equity Securities                  | 165            | -3.5%         | Total Trades               | 123,161                | 28.6%      |            |
| Total Listed Debt Securities             | 93             | -10.6%        | Average Daily Trades       | 5,355                  | 28.6%      |            |
| Total Other Securities                   | 7              | -30.0%        | Total Trades < \$50k       | 112,965                | 26.0%      |            |
| Total Listed Securities                  | 265            | -7.0%         | Total Value Traded         | \$5.0 billion          | 92.1%      |            |
|  |                |               | Daily Average Value Traded | \$218 million          | 92.1%      |            |
| CAPITAL RAISED                           | MAY 2013       | YEAR TO DATE  | Total Equity Transactions  |                        |            |            |
| Total Capital Raised By All Issuers      | \$169 million  | \$580 million | Total Trades               | 119,579                | 30.0%      |            |
| - Total Equity Raised - Primary          | \$139 million  | \$406 million | Value Traded               | \$4.9 billion          | 95.4%      |            |
| - Total Equity Raised - Dual & Secondary | \$5 million    | \$149 million | Total Debt Transactions    |                        |            |            |
| - Total Debt Raised                      | \$25 million   | \$25 million  | Total Trades               | 3,582                  | -5.0%      |            |
| Number of Capital Raising Events         | 21             | 86            | Value Traded               | \$109 million          | 8.5%       |            |
| - Capital Raised < \$0.5m                | 10             | 39            | Cumulative Numbers - YTD   |                        |            |            |
| - Capital Raised > \$0.5m < \$10m        | 7              | 33            | Number of Trades           | 436,769                | 16.7%      |            |
| - Capital Raised > \$10m < \$100m        | 4              | 14            | Total Value Traded         | \$18.1 billion         | 63.4%      |            |
| - Capital Raised > \$100m                | 0              | 0             | SMARTSHARES                | MAY 2013               | CHANGE YOY |            |
| New Capital Listed                       | \$3.8 billion  | \$3.8 billion | Funds Under Management     | \$340 million          | 16.4%      |            |
|  |                |               | Units on Issue             | 166 million            | -3.5%      |            |
| MARKET CAPITALISATION                    | MAY 2013       | CHANGE YOY    | % GDP                      |                        |            |            |
| All Equity                               | \$74.7 billion | 28.0%         | 35.6%                      | Number of Funds        | 5 0.0%     |            |
| All Debt                                 | \$13.8 billion | -12.5%        | 6.6%                       | INDICES PERFORMANCE    | MAY 2013   | CHANGE YOY |
| LINK MARKET SERVICES                     | MAY 2013       | CHANGE YOY    |                            | NZX 50                 | 4,511      | 29.3%      |
| Total Number of Issuers                  | 151            | 4.1%          |                            | NZX 50 Portfolio       | 2,739      | 33.5%      |
|  |                |               |                            | ANZ A-Grade Bond Index | 4,113      | 5.0%       |
|  |                |               |                            | ANZ All Swaps Index    | 165        | 1.8%       |

### DERIVATIVES

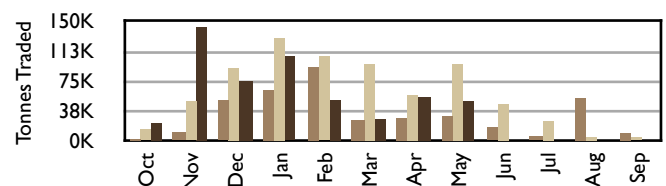
#### Lots Traded 2011 / 2012 / 2013



|               | May 2013 | CHANGE YOY |
|---------------|----------|------------|
| Lots Traded   | 780      | -70.4%     |
| Open Interest | 3,125    | -56.4%     |

### GRAIN TRADING

#### Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)



|               | SEASON-TO-DATE | CHANGE YOY |
|---------------|----------------|------------|
| Tonnes Traded | 536,507        | -17.1%     |

# INFORMATION

| WHOLESALE DATA            | MAY 2013 | CHANGE YOY |
|---------------------------|----------|------------|
| Primary Data Distributors | 33       | 6.5%       |
| Real Time Data Terminals  | 6,846    | -4.3%      |
| Other Data Distributors   | 54       | -1.8%      |

| DIRECT DATA PRODUCTS                       | MAY 2013 | CHANGE YOY |
|--|----------|------------|
| Dairy Information Subscriptions            | 9,479    | 0.9%       |
| Grain Information Subscriptions            | 1,866    | -12.6%     |
| General Agri Subscriptions                 | 9,724    | 3.5%       |
| Proprietary Security Subscription Products | 534      | -3.4%      |
| - Products >= \$3000 p.a.                  | 187      | -6.5%      |
| - Products < \$3000 p.a.                   | 347      | -1.7%      |
| Total Subscriptions                        | 21,603   | 0.6%       |
| Total Paid Advertising Page Equivalents    | 245      | 19.5%      |

# INFRASTRUCTURE

| CLEARING HOUSE/DEPOSITORY                | MAY 2013        | CHANGE YOY |
|--|-----------------|------------|
| Gross value of cleared trades over month | \$5.0 billion   | 92.1%      |
| Collateral held at month end             | \$28.7 million  | 51.9%      |
| Depository transactions                  | 2,081           | 10.4%      |
| Assets under custody in depository       | \$260.2 million | 60.8%      |
| Value of stock lent over month           | \$199.0 million | -29.9%     |

## MARKET OPERATIONS

MAY 2013

|                                  |    |
|----------------------------------|----|
| Operating / Technology Contracts | 14 |
| - Contracts >= \$500k p.a.       | 6  |
| - Contracts < \$500k p.a.        | 8  |

## NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalisation of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements

**To enquire about NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzx.com](mailto:info@nzx.com).**

**To enquire about information listed on this sheet, please email [info@nzx.com](mailto:info@nzx.com).**