



NZX Limited – Quarterly Regulation Metrics

Q1 2013

These Regulation Metrics represent the key features of NZX's activities in regulating its Markets. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

ISSUERS - KEY METRICS

Total announcements released	2873
Number of Issuers that have been in suspension during the quarter	3
Trading halts at request of Issuer or NZXR ¹	11
Documents approved and waivers ² granted to Issuers	10
Complaints received concerning Issuers	7
Price Enquiries concerning Issuers	2
Enquiries ³ concerning Issuers	18
Investigations begun during quarter in relation to Issuers	19
Investigations ongoing at the end of the quarter in relation to Issuers	13

PARTICIPANTS – KEY METRICS

Waivers ² granted to Participants	5
On-site Inspections completed	5
Complaints received concerning Participants	4
Enquiries ³ concerning Participants	6
Investigations begun during quarter in relation to Participants	3
Investigations ongoing at the end of the quarter in relation to Participants	5

NZX RULE CHANGES

There were no rule amendments in Q1 2013. Details of previous rule changes can be accessed online at <https://nzx.com/market-supervision>.

NOTES

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on <https://nzx.com/> and through i-Search except where the decisions are confidential.
3. Enquiries relate to possible Rule breaches identified during the month.

To enquire about any information on this sheet, please email regulation@nzx.com.