

21 June 2018

NZX issue of Subordinated Notes

This notice is required under Listing Rule 7.12.1. NZX advises that the following securities have been issued on 20 June 2018 and will be quoted on the NZX Debt Market from 21 June 2018.

(a)	Class of Security and ISIN:	NZX Subordinated Notes NZNZXD0010L5
(b)	Number of securities issued:	40,000,000
(c)	Issue price:	\$1.00
(d)	Payment:	In cash
(e)	Any amount paid up:	Fully paid
(f)	Principal terms of the Securities:	N/A
(g)	Percentage of the total Class of Securities issued:	100.00%
(h)	Reason for the issue:	Applications received and processed under the Product Disclosure Statement for the offer of subordinated notes dated 15 May 2018.
(i)	Specific authority for the issue:	Product Disclosure Statement dated 15 May 2018 authorised by an NZX directors' resolution dated 15 May 2018.
(j)	Any terms of the issue:	NZX is offering up to \$40 million of Subordinated Notes consisting of a Priority Offer of up to \$5 million and a General Offer of up to \$35 million.
(k)	Total number of Securities of the Class in existence after the issue:	40,000,000
(l)	Date of issue:	20 June 2018



For further information please contact:

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