



# NZX Limited - Monthly Shareholder Metrics

## November 2012

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

### MARKETS

NZX LISTED SECURITIES	NOV 2012	CHANGE YOY
Total Equity Securities	169	-0.6%
Total Listed Debt Securities	97	-8.5%
Total Other Securities	7	-36.4%
Total Listed Securities	273	-4.9%

CAPITAL RAISED	NOV 2012	YEAR TO DATE
Total Capital Raised By All Issuers	\$225 million	\$2,863 million
- Total Equity Raised - Primary	\$130 million	\$830 million
- Total Equity Raised - Dual & Secondary	\$36 million	\$1,730 million
- Total Debt Raised	\$59 million	\$303 million
Number of Capital Raising Events	20	243
- Capital Raised < \$0.5m	10	106
- Capital Raised > \$0.5m < \$10m	6	108
- Capital Raised > \$10m < \$100m	4	25
- Capital Raised > \$100m	0	4
New Capital Listed	\$671 million	\$1,330 million

MARKET CAPITALISATION	NOV 2012	CHANGE YOY	% GDP
All Equity	\$65.9 billion	19.7%	32.0%
All Debt	\$14.7 billion	-5.1%	7.1%

LINK MARKET SERVICES	NOV 2012	CHANGE YOY
Total Number of Issuers	148	7.2%

CASH MARKET TRADING	NOV 2012	CHANGE YOY
Total Trades	80,894	21.2%
Average Daily Trades	3,677	21.2%
Total Trades < \$50k	74,780	22.0%
Total Value Traded	\$3.0 billion	21.9%
Daily Average Value Traded	\$138 million	21.9%

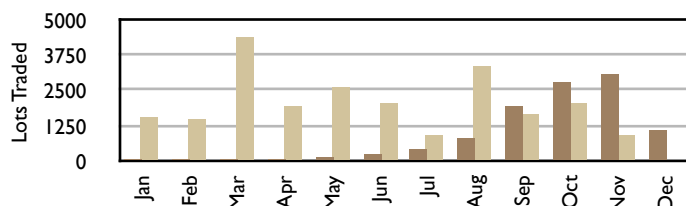
Total Equity Transactions	NOV 2012	CHANGE YOY
Total Trades	77,938	23.7%
Value Traded	\$3.0 billion	26.5%
Total Debt Transactions		
Total Trades	2,956	-20.7%
Value Traded	\$84 million	-46.8%
Cumulative Numbers - YTD		
Number of Trades	823,865	21.6%
Total Value Traded	\$26.7 billion	1.3%

SMARTSHARES	NOV 2012	CHANGE YOY
Funds Under Management	\$317 million	6.5%
Units on Issue	166 million	-3.0%
Number of Funds	5	0.0%

INDICES PERFORMANCE	NOV 2012	CHANGE YOY
NZX 50	4,050	23.8%
NZX 50 Portfolio	2,441	24.8%
ANZ A-Grade Bond Index	4,029	6.8%
ANZ All Swaps Index	165	5.9%

### DERIVATIVES

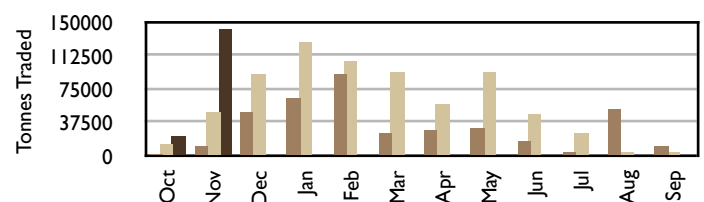
#### Lots Traded 2011 / 2012



	Nov 2012	CHANGEYOY
Lots Traded	958	-69.1%
Open Interest	5,395	-19.0%

### GRAIN TRADING

#### Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)



	SEASON-TO-DATE	CHANGEYOY
Tonnes Traded	166,794	154.3%

# INFORMATION

WHOLESALE DATA	NOV 2012	CHANGE YOY
Primary Data Distributors	32	6.7%
Real Time Data Terminals	6,930	-5.7%
Other Data Distributors	54	-3.6%

DIRECT DATA PRODUCTS	NOV 2012	CHANGE YOY
Dairy Information Subscriptions	9,444	0.0%
Grain Information Subscriptions	2,101	-0.5%
General Agri Subscriptions	9,496	1.0%
Proprietary Security Subscription Products	537	-13.1%
- Products >= \$3000 p.a.	352	-10.7%
- Products < \$3000 p.a.	185	-17.4%
Total Subscriptions	21,578	0.0%
Total Paid Advertising Page Equivalents	276	24.9%

# INFRASTRUCTURE

CLEARING HOUSE/DEPOSITORY	NOV 2012	CHANGE YOY
Gross value of cleared trades over month	\$3.0 billion	21.9%
Collateral held at month end	\$16.4 million	65.7%
Depository transactions	1,775	49.3%
Assets under custody in depository	\$171.3 million	9.9%
Value of stock lent over month	\$206.6 million	215.4%

MARKET OPERATIONS	NOV 2012
Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

## NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzx.com](mailto:info@nzx.com).**

**To enquire about any information listed on this sheet, please email [info@nzx.com](mailto:info@nzx.com).**