



NZX Limited - Monthly Shareholder Metrics

February 2012

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	FEBRUARY 2012	CHANGE YOY
Total Equity Securities	171	-0.6%
Total Listed Debt Securities	108	-6.9%
Total Other Securities	10	-28.6%
Total Listed Securities	289	-4.3%

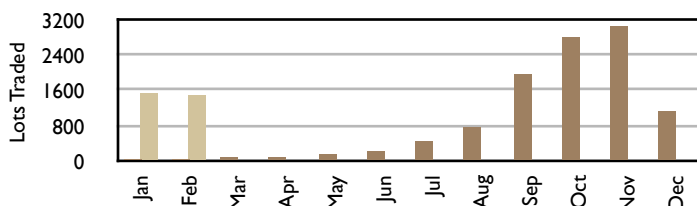
CAPITAL RAISED	FEBRUARY 2012	YEAR TO DATE
Total Capital Raised By All Issuers	\$36 million	\$77 million
- Total Equity Raised - Primary	\$24 million	\$25 million
- Total Equity Raised - Dual & Secondary	\$2 million	\$13 million
- Total Debt Raised	\$10 million	\$39 million
Number of Capital Raising Events	17	33
- Capital Raised < \$0.5m	10	19
- Capital Raised > \$0.5m < \$10m	6	12
- Capital Raised > \$10m < \$100m	1	2
- Capital Raised > \$100m	0	0
New Capital Listed	\$125 million	\$140.0 million

MARKET CAPITALISATION	FEBRUARY 2012	CHANGE YOY	% GDP
All Equity	\$57.1 billion	-0.3%	27.8%
All Debt	\$16.0 billion	0.7%	7.8%

LINK MARKET SERVICES	FEBRUARY 2012	CHANGE YOY
Total Number of Issuers	140	0.0%

DERIVATIVES

Lots Traded 2011 / 2012



	February 2012	CHANGEYOY
Lots Traded	1,499	7,395.0%
Open Interest	5,548	5,448.1%

CASH MARKET TRADING	FEBRUARY 2012	CHANGE YOY
Total Trades	77,890	57.4%
Average Daily Trades	3,895	57.4%
Total Trades < \$50k	73,080	63.2%
Total Value Traded	\$2.2 billion	-3.5%
Daily Average Value Traded	\$109 million	-3.5%

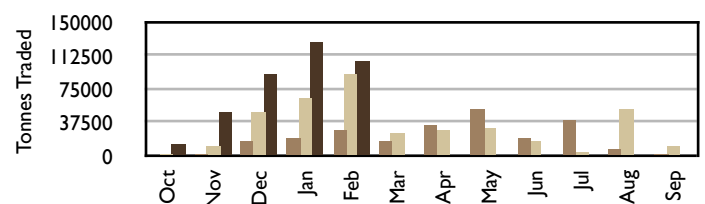
Total Equity Transactions	FEBRUARY 2012	CHANGE YOY
Total Trades	74,553	60.0%
Value Traded	\$2.1 billion	-4.1%
Total Debt Transactions		
Total Trades	3,337	16.3%
Value Traded	\$90 million	13.2%
Cumulative Numbers - YTD		
Number of Trades	130,063	52.7%
Total Value Traded	\$3.6 billion	0.5%

SMARTSHARES	FEBRUARY 2012	CHANGE YOY
Funds Under Management	\$304 million	-12.1%
Units on Issue	174 million	-3.8%
Number of Funds	5	0.0%

INDICES PERFORMANCE	FEBRUARY 2012	CHANGE YOY
NZX 50	3,323	-1.4%
NZX 50 Portfolio	1,983	-2.4%
ANZ A-Grade Bond Index	3,793	6.7%
ANZ All Swaps Index	155	7.1%

GRAIN TRADING

Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



	SEASON-TO-DATE	CHANGEYOY
Tonnes Trades	393,951	74.8%

INFORMATION

WHOLESALE DATA	FEBRUARY 2012	CHANGE YOY	CHANGE YTD
Primary Data Distributors	31	19.2%	0.0%
Real Time Data Terminals	7,232	1.0%	-0.6%
Other Data Distributors	57	39.0%	0.0%

DIRECT DATA PRODUCTS	FEBRUARY 2012	CHANGE YOY	CHANGE YTD
Dairy Information Subscriptions	9,335	8.9%	0.5%
Grain Information Subscriptions	2,160	27.2%	-1.8%
General Agri Subscriptions	9,243	38.5%	-2.4%
Proprietary Security Subscription Products	533	5.5%	-12.2%
- Products >= \$3000 p.a.	191	10.4%	-13.2%
- Products < \$3000 p.a.	342	3.0%	-11.6%
Total Subscriptions	21,271	21.9%	-1.4%
Total Paid Advertising Page Equivalents	208	34.2%	30.0%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	FEBRUARY 2012	CHANGE YOY	CHANGE YTD
Gross value of cleared trades over month	\$2.2 billion	-3.5%	-3.0%
Collateral held at month end	\$10.5 million	-7.1%	-20.5%
Depository transactions	1,537	136.8%	24.7%
Assets under custody in depository	\$157.0 million	-8.1%	1.3%
Value of stock lent over month	\$109.8 million	-11.4%	35.2%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

FEBRUARY 2012

Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Direct Data Products exclude sales based on one-off requests. The proprietary security subscription products series have been changed as at the start of the year to exclude any free trials.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

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