



NZX Limited - Monthly Shareholder Metrics

December 2012

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	DEC 2012	CHANGE YOY
Total Equity Securities	167	-2.3%
Total Listed Debt Securities	97	-9.3%
Total Other Securities	7	-36.4%
Total Listed Securities	271	-6.2%

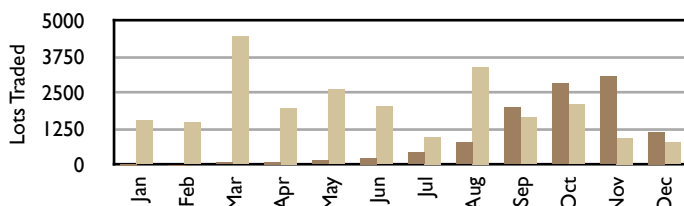
CAPITAL RAISED	DEC 2012	YEAR TO DATE
Total Capital Raised By All Issuers	\$1,754 million	\$4,617 million
- Total Equity Raised - Primary	\$169 million	\$999 million
- Total Equity Raised - Dual & Secondary	\$1,569 million	\$3,299 million
- Total Debt Raised	\$16 million	\$319 million
Number of Capital Raising Events	37	280
- Capital Raised < \$0.5m	9	115
- Capital Raised > \$0.5m < \$10m	18	126
- Capital Raised > \$10m < \$100m	6	31
- Capital Raised > \$100m	4	8
New Capital Listed	\$225 million	\$1,555 million

MARKET CAPITALISATION	DEC 2012	CHANGE YOY	% GDP
All Equity	\$66.1 billion	18.3%	31.7%
All Debt	\$14.7 billion	-8.3%	7.0%

LINK MARKET SERVICES	DEC 2012	CHANGE YOY
Total Number of Issuers	149	6.4%

DERIVATIVES

Lots Traded 2011 / 2012



	Dec 2012	CHANGEYOY
Lots Traded	804	-31.3%
Open Interest	2,178	-65.8%

CASH MARKET TRADING	DEC 2012	CHANGE YOY
Total Trades	78,408	24.3%
Average Daily Trades	4,127	30.9%
Total Trades < \$50k	71,762	26.0%
Total Value Traded	\$3.6 billion	60.8%
Daily Average Value Traded	\$191 million	69.3%

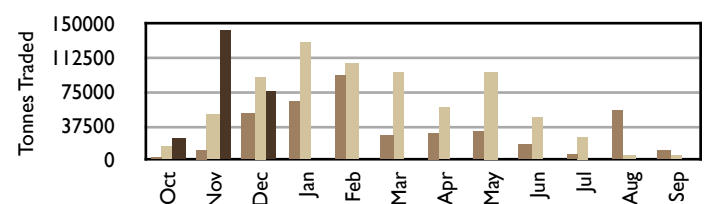
Total Equity Transactions	DEC 2012	CHANGE YOY
Total Trades	76,098	27.4%
Value Traded	\$3.6 billion	64.5%
Total Debt Transactions		
Total Trades	2,310	-31.0%
Value Traded	\$69 million	-24.7%
Cumulative Numbers - YTD		
Number of Trades	902,273	21.8%
Total Value Traded	\$30.3 billion	6.0%

SMARTSHARES	DEC 2012	CHANGE YOY
Funds Under Management	\$320 million	8.7%
Units on Issue	166 million	-3.3%
Number of Funds	5	0.0%

INDICES PERFORMANCE	DEC 2012	CHANGE YOY
NZX 50	4,067	24.2%
NZX 50 Portfolio	2,440	25.8%
ANZ A-Grade Bond Index	4,042	6.3%
ANZ All Swaps Index	164	4.5%

GRAIN TRADING

Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)



	SEASON-TO-DATE	CHANGEYOY
Tonnes Traded	243,212	54.3%

INFORMATION

WHOLESALE DATA	DEC 2012	CHANGE YOY
Primary Data Distributors	31	0.0%
Real Time Data Terminals	6,879	-5.5%
Other Data Distributors	57	0.0%

DIRECT DATA PRODUCTS	DEC 2012	CHANGE YOY
Dairy Information Subscriptions	9,349	0.6%
Grain Information Subscriptions	2,105	-4.3%
General Agri Subscriptions	9,548	0.8%
Proprietary Security Subscription Products	534	-12.0%
- Products >= \$3000 p.a.	184	-16.4%
- Products < \$3000 p.a.	350	-9.6%
Total Subscriptions	21,536	-0.1%
Total Paid Advertising Page Equivalents	142	1.4%

INFRASTRUCTURE

CLEARING HOUSE/DEPOSITORY	DEC 2012	CHANGE YOY
Gross value of cleared trades over month	\$3.6 billion	60.8%
Collateral held at month end	\$19.3 million	46.2%
Depository transactions	1,687	36.8%
Assets under custody in depository	\$179.4 million	15.7%
Value of stock lent over month	\$236.9 million	191.7%

MARKET OPERATIONS	DEC 2012
Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- December 2011 advertising page equivalents have been adjusted to provide a like-for-like publication comparison.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

To enquire about any information listed on this sheet, please email info@nzx.com.