



# NZX Limited - Monthly Shareholder Metrics

## March 2012

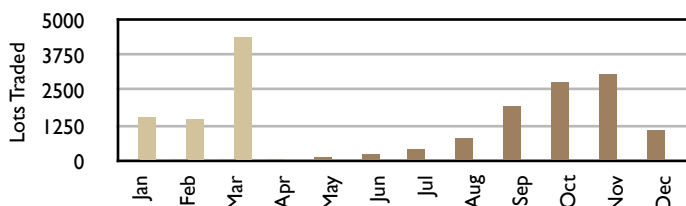
These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

## MARKETS

NZX LISTED SECURITIES	MARCH 2012	CHANGE YOY	CASH MARKET TRADING	MARCH 2012	CHANGE YOY
Total Equity Securities	171	-0.6%	Total Trades	73,376	21.4%
Total Listed Debt Securities	106	-5.4%	Average Daily Trades	3,335	26.9%
Total Other Securities	10	-28.6%	Total Trades < \$50k	67,079	23.0%
Total Listed Securities	287	-3.7%	Total Value Traded	\$3.0 billion	-1.1%
			Daily Average Value Traded	\$136 million	3.4%
CAPITAL RAISED	MARCH 2012	YEAR TO DATE	Total Equity Transactions		
Total Capital Raised By All Issuers	\$328 million	\$405 million	Total Trades	69,098	20.9%
- Total Equity Raised - Primary	\$136 million	\$161 million	Value Traded	\$2.9 billion	-1.0%
- Total Equity Raised - Dual & Secondary	\$7 million	\$20 million	Total Debt Transactions		
- Total Debt Raised	\$185 million	\$224 million	Total Trades	4,278	28.9%
Number of Capital Raising Events	23	56	Value Traded	\$118 million	-3.8%
- Capital Raised < \$0.5m	6	25	Cumulative Numbers - YTD		
- Capital Raised > \$0.5m < \$10m	14	26	Number of Trades	203,439	39.7%
- Capital Raised > \$10m < \$100m	3	5	Total Value Traded	\$6.6 billion	-0.2%
- Capital Raised > \$100m	0	0			
New Capital Listed	\$44 million	\$184 million	SMARTSHARES	MARCH 2012	CHANGE YOY
			Funds Under Management	\$306 million	-14.4%
			Units on Issue	175 million	-9.3%
			Number of Funds	5	0.0%
MARKET CAPITALISATION	MARCH 2012	CHANGE YOY	% GDP		
All Equity	\$58.9 billion	1.3%	28.8%		
All Debt	\$15.8 billion	1.4%	7.7%		
LINK MARKET SERVICES	MARCH 2012	CHANGE YOY			
Total Number of Issuers	143	2.9%			
			INDICES PERFORMANCE	MARCH 2012	CHANGE YOY
			NZX 50	3,510	2.0%
			NZX 50 Portfolio	2,072	-0.1%
			ANZ A-Grade Bond Index	3,818	6.8%
			ANZ All Swaps Index	156	7.5%

## DERIVATIVES

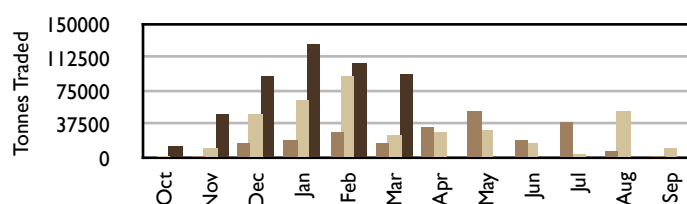
### Lots Traded 2011 / 2012



	March 2012	CHANGE YOY
Lots Traded	4,475	3,895.5%
Open Interest	6,574	3,958.0%

## GRAIN TRADING

### Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



	SEASON-TO-DATE	CHANGE YOY
Tonnes Trades	490,783	94.3%

# INFORMATION

WHOLESALE DATA	MARCH 2012	CHANGE YOY
Primary Data Distributors	31	10.7%
Real Time Data Terminals	7,208	-0.9%
Other Data Distributors	56	36.6%

DIRECT DATA PRODUCTS	MARCH 2012	CHANGE YOY
Dairy Information Subscriptions	9,426	9.9%
Grain Information Subscriptions	2,100	28.3%
General Agri Subscriptions	9,366	25.3%
Proprietary Security Subscription Products	544	7.5%
- Products >= \$3000 p.a.	198	21.5%
- Products < \$3000 p.a.	346	0.9%
Total Subscriptions	21,436	17.8%
Total Paid Advertising Page Equivalents	218	40.6%

## INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	MARCH 2012	CHANGE YOY
Gross value of cleared trades over month	\$3.0 billion	-1.1%
Collateral held at month end	\$19.9 million	87.7%
Depository transactions	1,648	131.5%
Assets under custody in depository	\$159.0 million	-14.1%
Value of stock lent over month	\$218.4 million	84.5%

### ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

	MARCH 2012
Operating / Technology Contracts	14
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	8

## NOTES

1. All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
2. New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
3. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
4. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
5. The Grain Trading season in Australia runs from October to September.
6. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzx.com](mailto:info@nzx.com).**

**To enquire about any information listed on this sheet, please email [info@nzx.com](mailto:info@nzx.com).**