



| MARKETS | | | | | | |
|--|--|----------------|----------------|------------|----------------|-------|
| NZX LISTED SECURITIES | | | JANUARY 2012 | | CHANGE YOY | |
| Total Equity Securities | | | 172 | | 0.6% | |
| Total Listed Debt Securities | | | 107 | | -7.8% | |
| Total Other Securities | | | 11 | | -21.4% | |
| Total Listed Securities | | | 290 | | -3.7% | |
| CAPITAL RAISED | | | JANUARY 2012 | | YEAR TO DATE | |
| Total Capital Raised By All Issuers | | | \$41 million | | \$41 million | |
| - Total Equity Raised - Primary | | | \$1 million | | \$1 million | |
| - Total Equity Raised - Dual & Secondary | | | \$11 million | | \$11 million | |
| - Total Debt Raised | | | \$29 million | | \$29 million | |
| Number of Capital Raising Events | | | 16 | | 16 | |
| - Capital Raised < \$0.5m | | | 9 | | 9 | |
| - Capital Raised > \$0.5m < \$10m | | | 6 | | 6 | |
| - Capital Raised > \$10m < \$100m | | | 1 | | 1 | |
| - Capital Raised > \$100m | | | 0 | | 0 | |
| New Capital Listed | | | \$15.0 million | | \$15.0 million | |
| MARKET CAPITALISATION | | JANUARY 2012 | | CHANGE YOY | | % GDP |
| All Equity | | \$56.7 billion | | -0.1% | | 27.9% |
| All Debt | | \$16.0 billion | | -0.3% | | 7.7% |
| LINK MARKET SERVICES | | JANUARY 2012 | | CHANGE YOY | | |
| Total Number of Issuers | | 140 | | 0.7% | | |
| CASH MARKET TRADING | | JANUARY 2012 | | CHANGE YOY | | |
| Total Trades | | 52,173 | | 46.1% | | |
| Average Daily Trades | | 2,609 | | 38.8% | | |
| Total Trades < \$50k | | 48,530 | | 48.1% | | |
| Total Value Traded | | \$1.4 billion | | 7.6% | | |
| Daily Average Value Traded | | \$70 million | | 2.2% | | |
| Total Equity Transactions | | | | | | |
| Total Trades | | 49,859 | | 47.6% | | |
| Value Traded | | \$1.3 billion | | 7.0% | | |
| Total Debt Transactions | | | | | | |
| Total Trades | | 2,314 | | 19.9% | | |
| Value Traded | | \$56 million | | 23.4% | | |
| Cumulative Numbers - YTD | | | | | | |
| Number of Trades | | 52,173 | | 46.1% | | |
| Total Value Traded | | \$1.4 billion | | 7.6% | | |
| SMARTSHARES | | JANUARY 2012 | | CHANGE YOY | | |
| Funds Under Management | | \$303 million | | -10.2% | | |
| Units on Issue | | 175 million | | -4.6% | | |
| Number of Funds | | 5 | | 0.0% | | |
| INDICES PERFORMANCE | | JANUARY 2012 | | CHANGE YOY | | |
| NZX 50 | | 3,296 | | -1.3% | | |
| NZX 50 Portfolio | | 1,971 | | -2.1% | | |
| ANZ A-Grade Bond Index | | 3,810 | | 8.7% | | |
| ANZ All Swaps Index | | 157 | | 9.7% | | |

| | SEASON-TO-DATE | CHANGE YOY |
|---------------|----------------|------------|
| Tonnes Trades | 287.379 | 118.6% |

INFORMATION

| WHOLESALE DATA | JANUARY 2012 | CHANGE YOY | CHANGE YTD |
|---------------------------|--------------|------------|------------|
| Primary Data Distributors | 31 | 19.2% | 0.0% |
| Real Time Data Terminals | 7,208 | -1.0% | -1.0% |
| Other Data Distributors | 57 | 39.0% | 0.0% |

| DIRECT DATA PRODUCTS | JANUARY 2012 | CHANGE YOY | CHANGE YTD |
|--|--------------|------------|------------|
| Dairy Information Subscriptions | 9,309 | 9.0% | 0.2% |
| Grain Information Subscriptions | 2,117 | 21.3% | -3.7% |
| General Agri Subscriptions | 9,214 | 45.6% | -2.7% |
| Proprietary Security Subscription Products | 532 | 5.8% | -12.4% |
| - Products >= \$3000 p.a. | 191 | 15.8% | -13.2% |
| - Products < \$3000 p.a. | 341 | 0.9% | -11.9% |
| Total Subscriptions | 21,172 | 23.7% | -1.8% |
| Total Paid Advertising Page Equivalents | 143 | -7.7% | -10.6% |

INFRASTRUCTURE AND TECHNOLOGY SERVICES

| CLEARING HOUSE/DEPOSITORY | JANUARY 2012 | CHANGE YOY | CHANGE YTD |
|--|-----------------|------------|------------|
| Gross value of cleared trades over month | \$1.4 billion | 8.5% | -36.4% |
| Collateral held at month end | \$14.2 million | 26.6% | 7.6% |
| Depository transactions | 1,008 | 147.7% | -18.2% |
| Assets under custody in depository | \$155.0 million | -10.2% | 0.0% |
| Value of stock lent over month | \$94.3 million | 213.3% | 16.1% |

| ENERGY AND MARKET INFRASTRUCTURE CONTRACTS | JANUARY 2012 |
|--|--------------|
| Operating / Technology Contracts | 14 |
| - Contracts >= \$500k p.a. | 6 |
| - Contracts < \$500k p.a. | 8 |

NOTES

1. All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
2. New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
3. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
4. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
5. Direct Data Products exclude sales based on one-off requests. The proprietary security subscription products series have been changed as at the start of the year to exclude any free trials.
6. The Grain Trading season in Australia runs from October to September.
7. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

To enquire about any information listed on this sheet, please email info@nzx.com.