

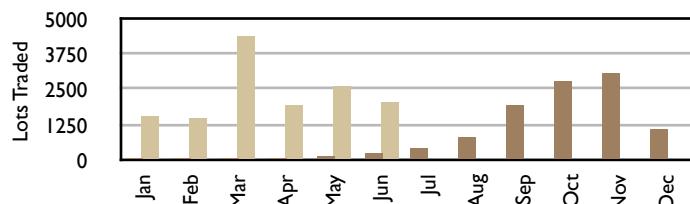
These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

### MARKETS

NZX LISTED SECURITIES	HI 2012	CHANGE YOY	CASH MARKET TRADING	HI 2012	CHANGE YOY	
Total Equity Securities	170	-0.6%	Total Trades	449,975	30.7%	
Total Listed Debt Securities	103	-5.5%	Average Daily Trades	3,658	31.7%	
Total Other Securities	10	-23.1%	Total Trades < \$50k	418,843	33.0%	
Total Listed Securities	283	-3.4%	Total Value Traded	\$13.3 billion	-6.8%	
CAPITAL RAISED	HI 2012	CHANGE YOY	Daily Average Value Traded	\$108 million	-6.0%	
Total Capital Raised By All Issuers	\$718 million	-90.3%	Total Equity Transactions			
-Total Equity Raised - Primary	\$253 million	-78.5%	Total Trades	429,886	32.2%	
-Total Equity Raised - Dual & Secondary	\$221 million	-96.2%	Value Traded	\$12.8 billion	-6.9%	
-Total Debt Raised	\$244 million	-47.1%	Total Debt Transactions			
Number of Capital Raising Events	120	-19.5%	Total Trades	20,089	5.0%	
- Capital Raised < \$0.5m	53	-22.1%	Value Traded	\$558 million	-5.5%	
- Capital Raised > \$0.5m < \$10m	57	-5.0%	Cumulative Numbers - YTD			
- Capital Raised > \$10m < \$100m	9	-40.0%	Number of Trades	449,975	30.7%	
- Capital Raised > \$100m	1	-83.3%	Total Value Traded	\$13.3 billion	-6.8%	
New Capital Listed	\$184 million	-50.4%	SMARTSHARES	HI 2012	CHANGE YOY	
MARKET CAPITALISATION	HI 2012	CHANGE YOY	% GDP			
All Equity	\$57.0 billion	-1.7%	27.6%	Funds Under Management	\$290 million	-15.1%
All Debt	\$15.4 billion	-1.6%	7.5%	Units on Issue	174 million	-9.1%
LINK MARKET SERVICES	HI 2012	CHANGE YOY	Number of Funds	5	0.0%	
Total Number of Issuers	146	9.0%	INDICES PERFORMANCE	HI 2012	CHANGE YOY	
			NZX 50	3,400	-1.4%	
			NZX 50 Portfolio	2,031	-1.6%	
			ANZ A-Grade Bond Index	3,906	7.2%	
			ANZ All Swaps Index	161	8.8%	

### DERIVATIVES

#### Lots Traded 2011 / 2012

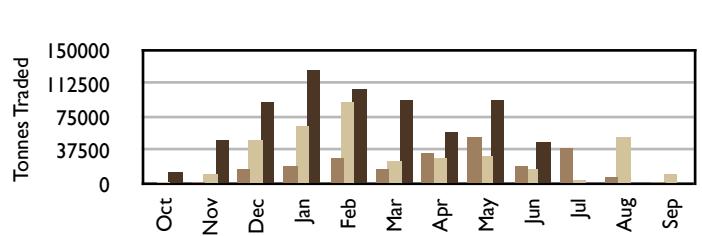


HI 2012 CHANGE YOY

Lots Traded	14,226	1,840.8%
Open Interest	7,390	1,150.4%

### GRAIN TRADING

#### Tonnes Traded Monthly (09/10 v 10/11 v 11/12 season)



HI 2012	CHANGE YOY
Tonnes Trades	536,696

# INFORMATION

WHOLESALE DATA	HI 2012	CHANGE YOY
Primary Data Distributors	31	3.3%
Real Time Data Terminals	7,023	-4.9%
Other Data Distributors	55	0.0%
DIRECT DATA PRODUCTS	HI 2012	CHANGE YOY
Dairy Information Subscriptions	9,423	6.0%
Grain Information Subscriptions	2,130	26.3%
General Agri Subscriptions	9,547	10.8%
Proprietary Security Subscription Products	550	16.3%
- Products >= \$3000 p.a.	198	20.7%
- Products < \$3000 p.a.	352	13.9%
Total Subscriptions	21,650	10.1%
Total Paid Advertising Page Equivalents	1,219	3.7%

# INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	HI 2012	CHANGE YOY
Gross value of cleared trades over period	\$13.3 billion	-6.8%
Collateral held at period end	\$13.6 million	15.3%
Depository transactions	9,505	167.3%
Assets under custody in depository	\$158.6 million	-13.0%
Value of stock lent over period	\$1030.5 million	63.3%
ENERGY AND MARKET INFRASTRUCTURE CONTRACTS	HI 2012	
Operating / Technology Contracts		14
- Contracts >= \$500k p.a.		6
- Contracts < \$500k p.a.		8

# NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: [info@nzsx.com](mailto:info@nzsx.com).**

**To enquire about any information listed on this sheet, please email [info@nzsx.com](mailto:info@nzsx.com).**