



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

February 2026

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers				Capital Listed and Raised			
	Feb 2026	Change YoY		Feb 2026	YTD	Change YoY	
Total equity securities	117	-2.5%		Total capital listed and raised	\$1,049 m	\$1,947 m	-76.8%
Total fund securities	56	-		New Capital Listed			
Total retail debt securities	139	-3.5%		Total capital listed by all issuers	\$188 m	\$838 m	-89.3%
Total wholesale debt securities	7	-12.5%		Equity listings	\$188 m	\$188 m	-97.3%
Total other securities	6	100.0%		Fund listings	-	-	n/a
Total listed securities	325	-1.8%		Retail debt listings	-	\$650 m	-13.3%
				Wholesale debt listings	-	-	n/a
Total NZX Main Board equity issuers	116	-2.5%		Secondary Capital Raised			
Total NZX Main Board fund issuers	56	-		Total capital raised by all issuers	\$861 m	\$1,109 m	103.5%
Total NZX Debt Market retail debt issuers	45	-2.2%		Total equity raised - NZ issuers	\$452 m	\$458 m	990.5%
Total NZX Debt Market wholesale debt issuers	2	-		Total equity raised - dual or foreign issuer	\$135 m	\$139 m	504.3%
Total other issuers	5	66.7%		Total funds raised - NZ issuers	\$115 m	\$242 m	0.8%
Total unique issuers	197	-1.5%		Total funds raised - dual or foreign issuer	\$63 m	\$85 m	57.4%
				Total retail debt raised	\$96 m	\$185 m	-0.5%
				Total wholesale debt raised	-	-	n/a
				Total number of secondary capital raising events	283	580	29.5%
				Equity issuers - capital raised < \$10m	13	34	30.8%
				Equity issuers - capital raised ≥ \$10m < \$100m	-	-	-100.0%
				Equity issuers - capital raised ≥ \$100m	2	2	n/a
				Fund issuers - capital raised	266	540	29.8%
				Retail debt issuers - capital raised	2	4	-
				Wholesale debt issuers - capital raised	-	-	n/a
Market Capitalisation				Clearing House / Depository			
	Feb 2026	Change YoY	% of GDP		Feb 2026	Change YoY	
Total market capitalisation	\$249,986 m	6.4%	56.8%	Gross value of cleared trades over month	\$2,979 m	-9.1%	
All equity	\$184,291 m	10.7%	41.9%	Assets under custody in depository at period end	\$5,746 m	-25.8%	
All funds	\$9,201 m	-10.1%	2.1%	Depository Uplifts	8,772	8.7%	
All other	\$5 m	-66.7%	0.0%	Settlement Lines	18,000	3.4%	
Total NZX Main Board	\$193,497 m	9.4%	44.0%	OTC Trades	9,328	3.7%	
Retail debt	\$44,624 m	2.8%	10.1%				
Green bonds	\$6,025 m	-13.6%	1.4%				
Wholesale debt	\$5,840 m	-24.6%	1.3%				
Total NZX Debt Market	\$56,489 m	-2.8%	12.8%				
Cash Market				Derivatives			
	Feb 2026	Change YoY			Feb 2026	Change YoY	
Total value traded	\$3,117 m	-33.6%		Futures - total lots traded	46,599	-15.5%	
Auction value traded	\$903 m	-48.7%		Options - total lots traded	11,014	1154.4%	
Continuous value traded	\$1,081 m	-16.9%		Total derivatives lots traded	57,613	2.8%	
NZX Dark value traded	\$163 m	8.3%		Total derivatives lots traded - YTD	116,778	18.7%	
% of value on-market	68.9%	0.7%		Open interest at period end	169,080	33.1%	
Total trades	826,874	-15.1%		Notional value traded (\$USD)	\$386 m	-20.1%	
Daily average value traded	\$164 m	-33.6%		Options to futures ratio	23.6%	1377.2%	
Daily average trades	43,520	-15.1%		Negotiated Large Trade (NLT) %	50.1%	-6.4%	
Total Equity Transactions				Energy and Environment Contracts			
	Feb 2026	Change YoY			Feb 2026	Change YoY	
Total trades	821,908	-15.1%		Operating / Technology contracts	17	0.0%	
Value traded	\$2,924 m	-35.3%		- contracts ≥ \$500k p.a.	4	0.0%	
% of value on-market	70.7%	2.0%		- contracts \$20k - \$500k p.a.	13	0.0%	
Average on-market trade size	\$2,532	-22.0%					
Total Debt Transactions							
	Feb 2026	Change YoY					
Total trades	4,966	-6.5%					
Value traded	\$193 m	10.5%					
Cumulative Numbers - YTD							
	Feb 2026	Change YoY					
Number of trades	1,574,771	-12.2%					
Total value traded	\$5,716 m	-17.4%					
% of value on-market	66.7%	-4.0%					

NZX Indices Performance			Wholesale Data		
	Feb 2026	Change YoY		Feb 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,723	8.9%	Terminal numbers - professional	6,148	0.9%
S&P/NZX 50 Index (Capital)	4,956	5.6%	Terminal numbers - retail	1,165	3.7%
S&P/NZX 50 Portfolio Index	8,524	8.2%	Licences - value ≥ \$20k p.a.	83	2.5%
S&P/NZX NZ Fixed Interest Composite Index	135	5.8%	Licences - value < \$20k p.a.	73	2.8%
S&P/NZX A-Grade Bond Index	6,620	6.0%			

Direct Data Products			Dairy Data Subscriptions		
	Feb 2026	Change YoY		Feb 2026	Change YoY
Proprietary security subscription products	270	-4.9%	Dairy data subscriptions	436	8.7%
- products ≥ \$3,000 p.a.	90	-5.3%	- products ≥ \$1,500 p.a.	139	7.8%
- products < \$3,000 p.a.	180	-4.8%	- products < \$1,500 p.a.	297	9.2%

Smart		
	Feb 2026	Change YoY
Total external funds under management	\$16,242 m	19.3%

Scheme FUM		
	Feb 2026	Change YoY
SuperLife Kiwisaver	\$2,950 m	13.9%
Workplace Savings Master Trusts	\$3,242 m	-2.4%
Smart Exchange Traded Funds - External	\$5,127 m	38.7%
Smart Exchange Traded Funds - Total (external and internal)	\$7,034 m	-13.8%

Other Metrics		
	Feb 2026	Change YoY
Units on issue	1,689 m	-34.7%
Value of stock lent over month	\$147 m	-10.4%

Wealth Technologies		
	Feb 2026	Change YoY
Funds under administration	\$20,268 m	17.7%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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