



STOCK MARKET REPORT FOR SEPTEMBER 4TH, 2015

EQUITIES

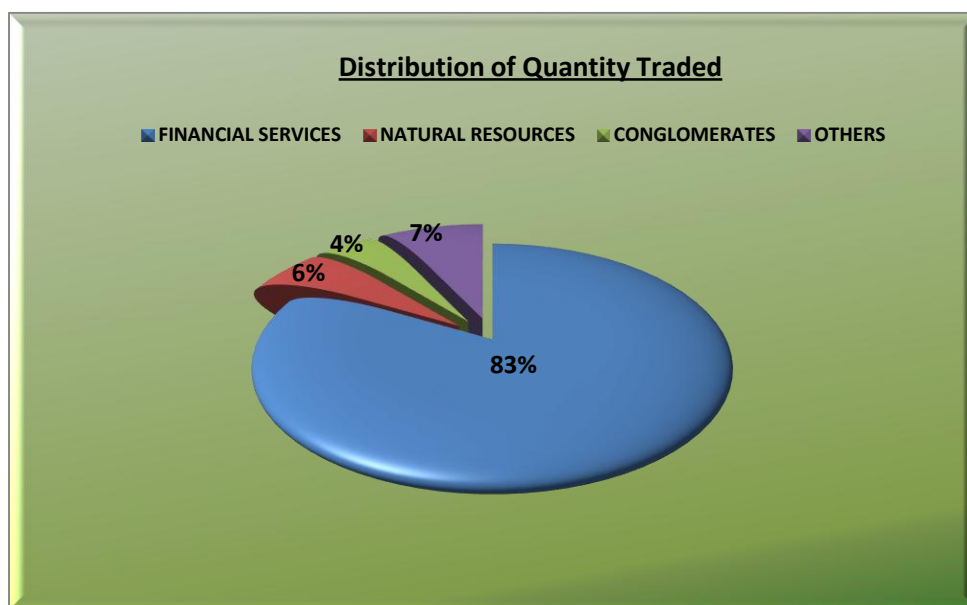
A turnover of 2.440 billion shares worth N21.071 billion in 22,736 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 2.051 billion shares valued at N17.869 billion that exchanged hands last week in 21,762 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.027 billion shares valued at N14.261 billion traded in 12,944 deals; thus contributing 83.09% and 67.68% to the total equity turnover volume and value respectively. The Natural Resources Industry followed with a turnover of 133.889 million shares worth N67.005 million in 16 deals. The third place was occupied by the Conglomerates Industry with 96.469 million shares worth N589.284 million in 1,238 deals.

Trading in the Top Three Equities namely – Access Bank Plc.; Zenith International Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 1.297 billion shares worth N10.047 billion in 4,732 deals, contributing 53.18.% and 47.68% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Aug-15	4,766	510,364,730	3,463,890,371.46	107	48	9	50
01-Sep-15	6,065	938,209,542	7,487,515,905.25	105	39	20	46
02-Sep-15	4,345	439,661,354	4,534,244,317.45	95	12	37	46
03-Sep-15	3,733	273,676,573	2,898,806,051.54	100	24	23	53
04-Sep-15	3,827	277,808,269	2,687,032,966.34	113	32	18	63





WEEKLY REPORT

ETPs

Also traded during the week were a total of 11,357 units of Exchange Traded Products (ETPs) valued at N5.868 million executed in 24 deals compared with a total of 10,627 units valued at N678,291.94 transacted last week in 22 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	13	7,735	103,368.40
2	NEWGOLD	5	2,556	5,672,986.00
3	STANBICETF30	2	1,011	90,975.00
4	LOTUSHAL15	4	55	537.10
	TOTAL	24	11,357	5,867,866.50

BONDS

A total of 3,489 units of Federal Government Bonds valued at N3. 674 million were traded this week in 8 deals. There was no bond traded last week.

S/N	Security	Deals	Volume	Value
1	FG9B2017S2	3	2,250	2,373,589.80
2	FG112024S1	2	810	832,886.90
3	FG9B2019S3	2	230	243,421.30
4	FG9B2022S1	1	199	224,258.37
	TOTAL	8	3,489	3,674,156.37

INDEX MOVEMENT

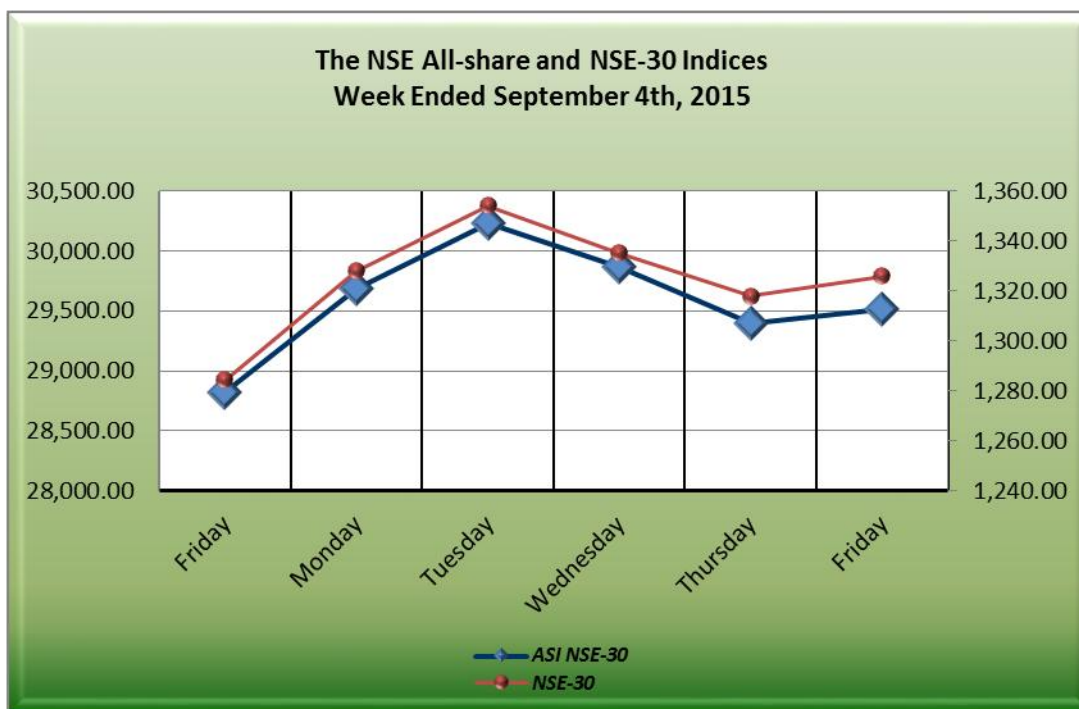
The NSE All-Share Index and Market Capitalization appreciated by 2.42% to close on Friday at 29,511.08 and N10.148 trillion respectively.

Similarly, all the Indices rose during the week with the exception of the following Indices: NSE Premium Index, NSE Oil/Gas Index, NSE Lotus II and NSE Industrial Goods Index by 0.95%, 2.22%, 0.31% and 1.84% respectively. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NSE Premium Index	1,599.24	1,584.12	-15.12	-0.95	-3.03	-10.84	-13.93
The NSE All-Share Index (ASI)	28,814.62	29,511.08	696.46	2.42	-0.59	-11.79	-14.85
The NSE-Main Board Index	1,343.64	1,401.45	57.81	4.30	0.77	-12.20	-13.68
NSE ASeM Index	1,207.64	1,207.89	0.25	0.02	0.02	-0.46	-0.45
NSE 30 Index	1,284.25	1,325.99	41.74	3.25	-0.14	-13.11	-15.18
NSE Banking Index	285.52	309.68	24.16	8.46	3.29	-15.91	-11.87
NSE Insurance Index	129.49	133.23	3.74	2.89	2.32	-7.28	-10.97
NSE Consumer Goods Index	705.97	731.48	25.51	3.61	0.03	-13.20	-19.04
NSE Oil/Gas Index	344.56	336.90	-7.66	-2.22	-4.04	-8.59	-11.37
NSE Lotus II	2,001.46	1,995.29	-6.17	-0.31	-2.22	-10.49	-11.08



NSE Industrial Goods Index	2,152.79	2,113.19	-39.60	-1.84	-3.86	-6.98	-1.23
NSE Pension Index	856.90	920.74	63.84	7.45	2.62	-12.16	-8.47



SUMMARY OF PRICE CHANGES

Fifty-seven(57) equities appreciated in price during the week, higher than thirteen(13) equities of the preceding week. Twenty(20) equities depreciated in price, lower than Sixty-five (65) equities of the preceding week, while one hundred and thirteen (113) equities remained unchanged, higher than one hundred and twelve (112) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
IKEJA HOTEL PLC	2.71	3.43	0.72	↑ 26.57
TRANS NATIONWIDE EXPRESS PLC	0.86	1.07	0.21	↑ 24.42
STANBIC IBTC HOLDINGS PLC	18.71	23.20	4.49	↑ 24.00
THE OKOMU OIL PALM COMPANY PLC	19.60	23.75	4.15	↑ 21.17
UNITED BANK FOR AFRICA PLC	3.16	3.81	0.65	↑ 20.57
DIAMOND BANK PLC	3.03	3.57	0.54	↑ 17.82
VONO PRODUCTS PLC	0.90	1.06	0.16	↑ 17.78
TRANSNATIONAL CORPORATION OF NIG PLC	2.11	2.44	0.33	↑ 15.64
P. Z. INDUSTRIES PLC	21.91	25.28	3.37	↑ 15.38
CUTIX PLC	1.35	1.55	0.20	↑ 14.81



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NEIMETH PLC	1.23	1.02	-0.21	↓ -17.07
E-TRANZACT INTERNATIONAL PLC	2.71	2.34	-0.37	↓ -13.65
CONOIL PLC	33.28	30.05	-3.23	↓ -9.71
CADBURY NIGERIA PLC	28.56	25.79	-2.77	↓ -9.70
COMPUTER WAREHOUSE GROUP PLC	2.95	2.67	-0.28	↓ -9.49
DANGOTE SUGAR REFINERY PLC	7.26	6.62	-0.64	↓ -8.82
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	244.69	226.03	-18.66	↓ -7.63
FORTE OIL PLC	249.89	234.99	-14.90	↓ -5.96
BETA GLASS COMPANY (NIG.) PLC	43.00	40.85	-2.15	↓ -5.00
NORTHERN NIGERIA FLOUR MILLS PLC	10.47	9.95	-0.52	↓ -4.97

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNIVERSITY PRESS PLC.	01/09/2015	N0.20	NIL	02/10/2015	30/09/2015	N4.97
ACCESS BANK PLC	03/09/2015	N0.25	NIL	10/9/2015	N/A	N5.04

NEW LISTING

Bond

The Cross River State Government N8 Billion 17% Series 1 Fixed Rate Development Bonds due 2022 under the N40 Billion debt Issuance programme was admitted to trade at the Exchange on Friday, 4th September 2015.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

UNITED BANK FOR AFRICA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015- '000 Revenue 2015 N166,943,000 2014 N138,225,000 Profit After Tax 2015 N31,999,000 2014 N22,856,000.

HONEYWELL FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015- '000 Revenue 2015 N 12,797,000 2014 N 13,191,000 Profit After Tax 2015 N 283,000 2014 N 462,000.

AUDITED ACCOUNTS

ARBICO PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014- '000 Revenue 2014 N3,717,604 2013 N3,350,612 Profit/Loss After Tax 2014 (N259, 645) 2013 N278, 493.

For Further Inquiries Contact: Market Operations Department



STANDARD ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014- '000 Gross Premium Written 2014 N4,333,254, 2013 N3,792,076 Loss After Tax 2014 (N2,080,642) 2013 (N880,942).

GUINNESS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015- '000 Revenue 2015 N118,495,882 2014 N109,202,120 Profit After Tax 2015 N7,794,899 2014 N9,573,480.

CONOIL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014- '000 Revenue 2014 N128,352,674 2013 N159,537,133 Profit After Tax 2014 N834,421 2013 N3,070,091.

OTHER MARKET NEWS

UNITED BANK FOR AFRICA PLC: Closure of Register – Half-Year Ended 30 June 2015 – Proposed Dividend: 20Kobo, Proposed Bonus: Nil, Closure of Register: 10th September 2015, AGM Date: N/A, Payment Date: 16th September 2015, AGM Venue: N/A.

GUINNESS NIGERIA PLC: Closure of Register – Year Ended 30 June 2015 – Proposed Dividend: 320Kobo, Proposed Bonus: Nil, Closure of Register: 12th October 2015, AGM Date: 26th November 2015, Payment Date: 27th November 2015, AGM Venue: Transcorp Hilton Hotel, Abuja.

CONOIL PLC: Closure of Register – Year Ended 31 December 2014 – Proposed Dividend: 100Kobo, Proposed Bonus: Nil, Closure of Register: 28th September 2015, AGM Date: 23rd October 2015, Payment Date: 2nd November 2015, AGM Venue: Uyo, Akwa Ibom.

ABC TRANSPORT PLC: POSTPONEMENT OF ANNUAL GENERAL MEETING - ABC Transport Plc ("ABC Transport or the Company") notified The Nigerian Stock Exchange that its Annual General Meeting earlier scheduled to hold on Friday, 11 September 2015 will now hold on Wednesday, 30 September 2015.

The Company stated that this change of date was due to certain unforeseen circumstances and the need to ensure that its shareholders receive the annual report and accounts within the timeframe stipulated by the law. The Company also states that the time, venue and closure of register and agenda of the Annual General Meeting remain the same.

FIDELITY BANK PLC: APPOINTMENT OF EXECUTIVE DIRECTORS - Fidelity Bank Plc ("Fidelity or the Bank") notified The Nigerian Stock Exchange of the appointment of Mr. Adeyeye Olawale Adepegba as Executive Director, Corporate Bank and Mrs Nneka Chinwe Onyeali-Ikpe as Executive Director.

Mr. Adeyeye Adepegba holds a Bachelor's degree in History and Masters in Industrial Labour Relations, both from the University of Ibadan. He also holds a Masters Degree in Business Administration from Lancaster University of Management School, Lancaster University, United Kingdom.

He is banker with over 26 years post qualification experience which spans through operations, private, commercial and corporate banking. Mr. Adepegba joined Fidelity Bank Plc in 2006 after working previously with Equitorial Trust Bank (1995 - 2000), Ecobank Nigeria (June 2000 – August 2006) and First City Monument Bank Plc (August 2006 – October 2006). He was the Group Head Power & Infrastructure



Corporate Banking Division from 2007 to 2015 before this appointment. Mr. Adepegba will serve as the Executive Director, Corporate Bank.

Mrs. Nneka Chinwe Onyeali-Ikpe holds a Bachelor of Laws (LL.B Hons.) from University of Nigeria, Nsukka in 1984 and Barrister at Law (BL) degree from the Nigerian Law School in 1986. She is also a graduate of the Kings College, London where she obtained Masters in Law (LLM). Mrs. Onyeali-Ikpe has over 19 years' experience and has served with Commercial Trust Bank, Citizens Bank, Zenith International Bank Plc etc. She was the Regional Manager of Standard Chartered Bank from 2007 - 2011, supervising Lagos Island Regions and the Executive Director Enterprise Bank before joining Fidelity Bank Plc in 2015 as an Executive Director, Lagos and South West Directorate.

CHAMS PLC: CLOSURE OF CHAMS CITY DIGITAL MALLS - Chams Plc. ("Chams or the Company") notified The Nigerian Stock Exchange of the Company's decision to shut down the operation of its Chams City Digital Mall, Ikeja, Lagos.

According to the Company, the facility was built for the National ID Project but the National Identity Management Commission (NIMC) called off the concession agreement which the parties signed in 2010, 5 years into the deal leading to a loss of about N9.2 billion of shareholders' fund. Chams has made provisions for this huge loss over the past few years between 2009, 2010, and 2011 with the company returning to profitability from 2012 to date. Meanwhile, the Company is in arbitration over the dispute on the issue.

The Company stated that Chams City will now focus more on its ancillary services of Business Process Outsourcing (BPO) such as contact centre services, computer-based testing, pre-qualification employee tests and staff training at its new location in Victoria Island, Lagos.

As part of the effort to improve shareholder value Chams Plc. is fully involved in the implementation of the ongoing Bank Verification Number project (BVN) and is also working on a number of other identity management-related projects. The company recently launched the ConfirmMe verification service platform which has been well received by the market. ConfirmMe is a robust Credit, Credential and Identity verification platform that offers verification services to both individuals and corporate organizations in Nigeria and beyond.

Chams Plc. is positive that with the innovative products mentioned above (developed in-house by its team of software developers) the financial horizon of the company for 2015 would be rewarding to its shareholders and other stakeholders.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.