



NZX Limited - Monthly Shareholder Metrics

October 2015

These Shareholder Metrics represent the key features of NZX's operations in each of its the core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

Capital Markets

| NZX Listed Issuers | Oct 2015 | Change YoY |
|----------------------------------|----------|------------|
| Total Equity Securities | 171 | -0.6% |
| Total Listed Debt Securities | 82 | -1.2% |
| Total Other Securities | 24 | 300.0% |
| Total Listed Securities | 277 | 6.1% |
| Total NZX Main Board Issuers | 162 | 8.7% |
| Total NZAX Issuers | 22 | 4.8% |
| Total NXT Issuers | 1 | n/a |
| Total NZDX Issuers | 38 | -5.0% |

| Capital Raising | Oct 2015 | YTD |
|------------------------------|----------|----------|
| New Capital Listed | | |
| IPOs and compliance listings | \$0.34 b | \$0.92 b |
| New debt issues | \$0.11 b | \$1.89 b |

| | | |
|--|-------------|---------------|
| Secondary Capital Raisings | | |
| Total Capital Raised By All Issuers | \$329 m | \$7,704 m |
| Total Equity Raised - Primary Issuers | \$248 m | \$1,102 m |
| Total Equity Raised - Dual & Secondary Issuers | \$81 m | \$6,404 m |
| Total Debt Raised | \$0 m | \$200 m |
| Number of Capital Raising Events | 17 | 145 |
| Capital Raised < \$0.5m | 3 | 49 |
| Capital Raised > \$0.5m < \$10m | 7 | 66 |
| Capital Raised > \$10m < \$100m | 6 | 22 |
| Capital Raised > \$100m | 1 | 8 |

| Market Capitalisation | Oct 2015 | Change YoY | % of GDP |
|-----------------------|-----------|------------|----------|
| All Equity | \$104.2 b | 12.5% | 43.3% |
| All Debt | \$13.5 b | 2.5% | 5.6% |

| NZX Indices Performance | Oct 2015 | Change YoY |
|----------------------------|----------|------------|
| S&P/NZX 50 Index | 5,986 | 11.1% |
| S&P/NZX 50 Portfolio Index | 3,693 | 12.0% |
| S&P/NZX A-Grade Bond Index | 4,696 | 7.6% |
| S&P/NZX All Swap Index | 186 | 8.0% |

| Cash Market Trading | Oct 2015 | Change YoY |
|----------------------------|----------|------------|
| Total Trades | 123,378 | 1.7% |
| Daily Average Trades | 5,875 | 6.5% |
| Total Trades < \$50k | 113,624 | 1.0% |
| Total Value Traded | \$4.3 b | 49.1% |
| Daily Average Value Traded | \$207 m | 56.2% |

| | | |
|----------------------------------|---------|-------|
| Total Equity Transactions | | |
| Total Trades | 120,951 | 2.1% |
| Value Traded | \$4.2 b | 51.1% |

| | | |
|--------------------------------|---------|--------|
| Total Debt Transactions | | |
| Total Trades | 2,427 | -15.1% |
| Value Traded | \$100 m | -3.6% |

| | | |
|---------------------------------|-----------|-------|
| Cumulative Numbers - YTD | | |
| Number of Trades | 1,209,581 | 11.1% |
| Total Value Traded | \$35.1 b | 21.1% |

| Clearing House / Depository | Oct 2015 | Change YoY |
|--|----------|------------|
| Gross Value of Cleared Trades over Month | \$4.4 b | 46.5% |
| Collateral Held At Month End | \$40.3 m | 20.0% |
| Depository transactions | 2,204 | 7.8% |
| Assets under custody in depository | \$303 m | 32.0% |
| Value of stock lent over month | \$352 m | 49.8% |

| Wholesale Data | Oct 2015 | Change YoY |
|----------------------------------|----------|------------|
| Terminal Numbers - Professional* | 6,155 | -0.8% |
| Terminal Numbers - Retail* | 1,055 | 0.5% |
| Licences - Value > \$20k pa | 29 | 16.0% |
| Licences - Value < \$20k pa | 52 | 6.1% |

* 3 month average

| Direct Data Products | Oct 2015 | Change YoY |
|--|----------|------------|
| Proprietary Security Subscription Products | 385 | -22.2% |
| - Products >= \$3,000 p.a. | 129 | -18.4% |
| - Products < \$3,000 p.a. | 256 | -24.0% |

Funds Management

| SuperLife | Oct 2015 | Change YoY |
|------------------------------------|-----------|------------|
| Funds Under Management - Kiwisaver | \$451 m | 21.9% |
| Funds Under Management - Other | \$930 m | 5.3% |
| Total | \$1,381 m | 10.2% |

| Smartshares | Oct 2015 | Change YoY |
|--|----------|------------|
| Funds Under Management - External | \$444 m | 9.3% |
| Funds Under Management - SuperLife funds | \$517 m | n/a |
| Total | \$960 m | n/a |
| Units on Issue | 467 m | 146.7% |

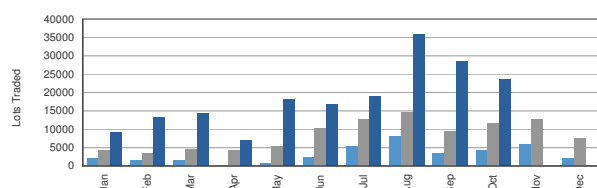
Agri Information

| Direct Data Products | Oct 2015 | Change YoY |
|---|----------|------------|
| Dairy Information Subscriptions | 9,624 | 2.7% |
| Grain Information Subscriptions | 1,842 | -8.1% |
| General Agri Subscriptions | 12,392 | 5.0% |
| Total Paid Advertising Page Equivalents | 235 | -14.2% |
| Total Paid Advertising Page Equivalents YTD | 1,785 | -14.7% |

Soft Commodities

Derivatives

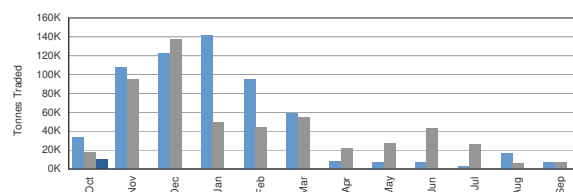
Lots Traded 2013 / 2014 / 2015



| | Oct 2015 | Change YoY |
|---------------|----------|------------|
| Lots Traded | 23,507 | 103.5% |
| Open Interest | 58,203 | 392.1% |

Grain Trading

Tonnes Traded Monthly (13/14 v 14/15 v 15/16 season)



| | Season to date | Change YoY |
|---------------|----------------|------------|
| Tonnes Traded | 10,617 | -39.5% |

Market Operations

| Energy Contracts | Oct 2015 |
|----------------------------------|----------|
| Operating / Technology Contracts | 16 |
| - Contracts > = \$500k p.a. | 4 |
| - Contracts < \$500k p.a. | 12 |

Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. The Grain Trading season in Australia runs from October to September.
5. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

To enquire about NZX products or services, please contact: NZX Data on +64-4-471 4390
or email: info@nzx.com

To enquire about information listed on this sheet, please email info@nzx.com