



NZX Limited - Monthly Shareholder Metrics

November 2013

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

Markets

NZX Listed Issuers	Nov 2013	Change YoY
Total Equity Securities	165	-2.4%
Total Listed Debt Securities	85	-12.4%
Total Other Securities	6	-14.3%
Total Listed Securities	256	-6.2%

Cash Market Trading	Nov 2013	Change YoY
Total Trades	141,143	74.5%
Daily Average Trades	6,721	82.8%
Total Trades < \$50k	131,268	75.5%
Total Value Traded	\$5.4 b	76.9%
Daily Average Value Traded	\$256 m	85.3%

Capital Raising	Nov 2013	YTD
Total Capital Raised By All Issuers	\$235 m	\$3,395 m
Total Equity Raised - Primary	\$24 m	\$2,162 m
Total Equity Raised - Dual & Secondary	\$12 m	\$941 m
Total Debt Raised	\$198 m	\$292 m
Number of Capital Raising Events	16	218
Capital Raised < \$0.5m	5	90
Capital Raised > \$0.5m < \$10m	9	87
Capital Raised > \$10m < \$100m	1	34
Capital Raised > \$100m	1	7
New Capital Listed	\$0.1 b	\$7.3 b

Total Equity Transactions	Nov 2013	Change YoY
Total Trades	138,242	77.4%
Value Traded	\$5.2 b	76.7%

Total Debt Transactions	Nov 2013	Change YoY
Total Trades	2,901	-1.9%
Value Traded	\$154 m	82.2%

Cumulative Numbers - YTD	Nov 2013	Change YoY
Number of Trades	1,084,072	31.6%
Total Value Traded	\$39.5 b	47.9%

Smartshares	Nov 2013	Change YoY
Funds Under Management	\$358 m	13.0%
Units on Issue	172 m	4.1%
Number of Funds	5	0.0%

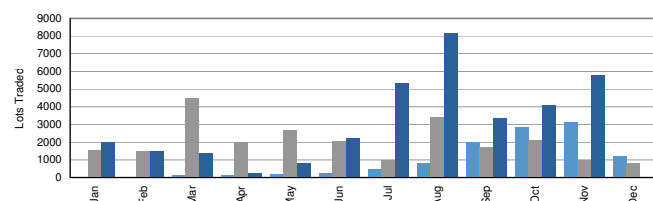
Market Capitalisation	Nov 2013	Change YoY	% of GDP
All Equity	\$82.9 b	25.8%	38.5%
All Debt	\$13.4 b	-8.6%	6.2%

NZX Indices Performance	Nov 2013	Change YoY
NZX 50 Index	4,795	18.4%
NZX 50 Portfolio Index	2,887	18.3%
ANZ A-Grade Bond Index	4,119	2.2%
ANZ All Swap Index	162	-1.4%

Link Market Services	Nov 2013	Change YoY
Total Number of Issuers	155	4.7%

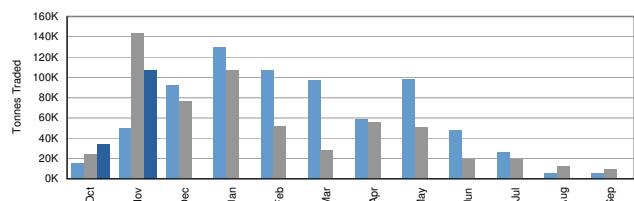
Derivatives

Lots Traded 2011 / 2012 / 2013



Grain Trading

Tonnes Traded Monthly (11/12 v 12/13 v 13/14 season)



	Nov 2013	Change YoY
Lots Traded	5,752	500.4%
Open Interest	12,152	125.2%

	Season to date	Change YoY
Tonnes Traded	141,166	-15.4%

Information

Wholesale Data	Nov 2013	Change YoY
Primary Data Distributors	26	-18.8%
Real Time Data Terminals	7,092	2.3%
Other Data Distributors (Secondary)	63	16.7%

Direct Data Products	Nov 2013	Change YoY
Dairy Information Subscriptions	9,237	-2.2%
Grain Information Subscriptions	1,853	-11.8%
General Agri Subscriptions	10,461	10.2%
Proprietary Security Subscription Products	530	-1.3%
- Products >= \$3,000 p.a.	186	0.5%
- Products < \$3,000 p.a.	344	-2.3%
Total Subscriptions	22,081	2.3%
Total Paid Advertising Page Equivalents	262	-5.1%

Infrastructure

Clearing House / Depository	Nov 2013	Change YoY
Gross Value of Cleared Trades over Month	\$5.4 b	77.9%
Collateral Held At Month End	\$55.8 m	240.2%
Depository transactions	2,849	60.5%
Assets under custody in depository	\$195 m	14.1%
Value of stock lent over month	\$230 m	11.1%

Energy and Market Infrastructure Contracts	Nov 2013
Operating / Technology Contracts	13
- Contracts > = \$500k p.a.	5
- Contracts < \$500k p.a.	8

Notes

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
- New Capital Listed refers to the initial market capitalisation of Initial Public Offerings and new debt issues.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

**To enquire about NZX products or services, please contact: NZX Data on +64-4-471 4390
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