



## NZX Limited - Monthly Shareholder Metrics November 2013

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

### Markets

NZX Listed Issuers		Nov 2013	Change YoY	Cash Market Trading		Nov 2013	Change YoY
Total Equity Securities		165	-2.4%	Total Trades		141,143	74.5%
Total Listed Debt Securities		85	-12.4%	Daily Average Trades		6,721	82.8%
Total Other Securities		6	-14.3%	Total Trades < \$50k		131,268	75.5%
Total Listed Securities		256	-6.2%	Total Value Traded		\$5.4 b	76.9%
				Daily Average Value Traded		\$256 m	85.3%
Capital Raising		Nov 2013	YTD	Total Equity Transactions			
Total Capital Raised By All Issuers		\$235 m	\$3,395 m	Total Trades		138,242	77.4%
Total Equity Raised - Primary		\$24 m	\$2,162 m	Value Traded		\$5.2 b	76.7%
Total Equity Raised - Dual & Secondary		\$12 m	\$941 m	Total Debt Transactions			
Total Debt Raised		\$198 m	\$292 m	Total Trades		2,901	-1.9%
Number of Capital Raising Events		16	218	Value Traded		\$154 m	82.2%
Capital Raised < \$0.5m		5	90	Cumulative Numbers - YTD			
Capital Raised > \$0.5m < \$10m		9	87	Number of Trades		1,084,072	31.6%
Capital Raised > \$10m < \$100m		1	34	Total Value Traded		\$39.5 b	47.9%
Capital Raised > \$100m		1	7	Smartshares		Nov 2013	Change YoY
New Capital Listed		\$0.1 b	\$7.3 b	Funds Under Management		\$358 m	13.0%
Market Capitalisation		Nov 2013	Change YoY	Units on Issue		172 m	4.1%
All Equity		\$82.9 b	25.8%	Number of Funds		5	0.0%
All Debt		\$13.4 b	-8.6%	NZX Indices Performance		Nov 2013	Change YoY
Link Market Services		Nov 2013	Change YoY	NZX 50 Index		4,795	18.4%
Total Number of Issuers		155	4.7%	NZX 50 Portfolio Index		2,887	18.3%
Derivatives				ANZ A-Grade Bond Index		4,119	2.2%
Lots Traded 2011 / 2012 / 2013				ANZ All Swap Index		162	-1.4%
				Grain Trading			
				Tonnes Traded Monthly (11/12 v 12/13 v 13/14 season)			

## Information

	Nov 2013	Change YoY
Wholesale Data		
Primary Data Distributors	26	-18.8%
Real Time Data Terminals	7,092	2.3%
Other Data Distributors (Secondary)	63	16.7%

	Nov 2013	Change YoY
Direct Data Products		
Dairy Information Subscriptions	9,237	-2.2%
Grain Information Subscriptions	1,853	-11.8%
General Agri Subscriptions	10,461	10.2%
Proprietary Security Subscription Products	530	-1.3%
- Products >= \$3,000 p.a.	186	0.5%
- Products < \$3,000 p.a.	344	-2.3%
Total Subscriptions	22,081	2.3%
Total Paid Advertising Page Equivalents	262	-5.1%

## Infrastructure

	Nov 2013	Change YoY
Clearing House / Depository		
Gross Value of Cleared Trades over Month	\$5.4 b	77.9%
Collateral Held At Month End	\$55.8 m	240.2%
Depository transactions	2,849	60.5%
Assets under custody in depository	\$195 m	14.1%
Value of stock lent over month	\$230 m	11.1%

	Nov 2013
Energy and Market Infrastructure Contracts	
Operating / Technology Contracts	13
- Contracts > = \$500k p.a.	5
- Contracts < \$500k p.a.	8

## Notes

1. All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. New Capital Listed refers to the initial market capitalisation of Initial Public Offerings and new debt issues.
3. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
4. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
5. The Grain Trading season in Australia runs from October to September.
6. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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