



STOCK MARKET REPORT FOR NOVEMBER 6TH, 2015

EQUITIES

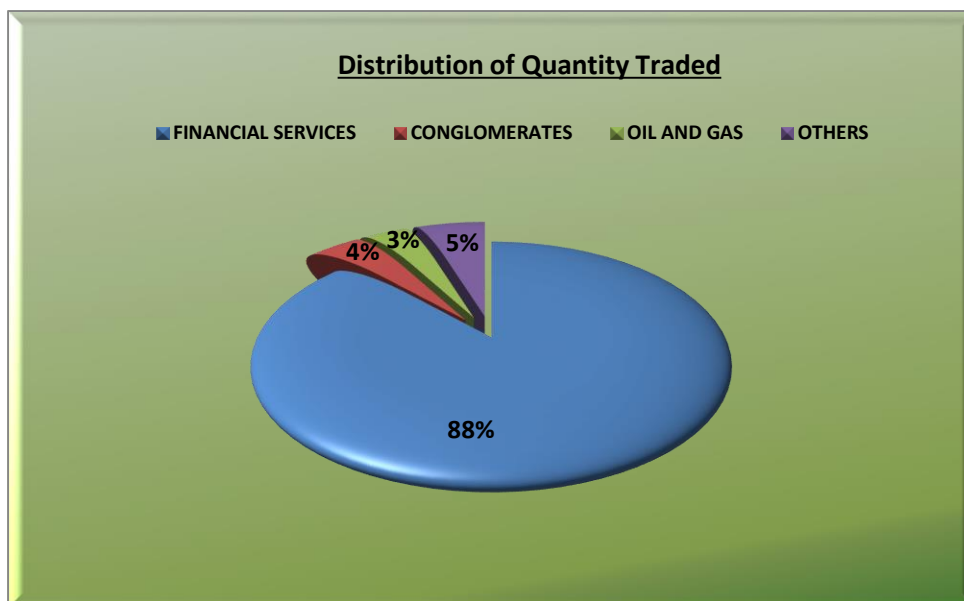
A turnover of 1.949 billion shares worth N17.336 billion in 15,762 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.358 billion shares valued at N14.722 billion that exchanged hands last week in 14,772 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.714 billion shares valued at N10.770 billion traded in 9,378 deals; thus contributing 87.93% and 62.13% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 73.433 million shares worth N173.733 million in 908 deals. The third place was occupied by the Oil and Gas Industry with 62.711 million shares worth N2.702 billion in 1,688 deals.

Trading in the Top Three Equities namely – Access Bank Plc, Zenith International Bank Plc and United Bank for Africa Plc.(measured by volume) accounted for 1.276 billion shares worth N8.340 billion in 2,782 deals, contributing 65.45% and 48.11% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 2-Nov-15 | 2,886 | 308,122,057 | 2,967,442,231.42 | 84 | 11 | 27 | 46 |
| 3-Nov-15 | 3,287 | 166,757,958 | 1,124,139,799.27 | 94 | 14 | 28 | 52 |
| 4-Nov-15 | 3,074 | 181,606,881 | 2,055,283,553.25 | 97 | 18 | 27 | 52 |
| 5-Nov-15 | 3,804 | 295,225,557 | 5,070,019,659.51 | 85 | 19 | 25 | 41 |
| 6-Nov-15 | 2,711 | 997,782,020 | 6,119,229,513.00 | 90 | 24 | 15 | 51 |



ETPs

Also traded during the week were a total of 7,291 units of Exchange Traded Products (ETPs) valued at N437,490.20 executed in 35 deals compared with a total of 330,708 units valued at N1.616 million transacted last week in 53 deals. (See summary in the table below).

| S/N | Security | Deals | Volume | Value |
|-----|---------------------|------------------|---------------------|--------------------------|
| 1 | LOTUSHAL15 | 7 | 3,960 | 37,550.70 |
| 2 | VETGRIF30 | 6 | 2,050 | 27,245.00 |
| 3 | STANBICETF30 | 1 | 1,000 | 87,230.00 |
| 4 | NEWGOLD | 6 | 131 | 283,892.00 |
| 5 | VETBANK | 5 | 50 | 153.60 |
| 6 | VETGOODS | 5 | 50 | 370.60 |
| 7 | VETINDETf | 5 | 50 | 1,048.30 |
| | <u>TOTAL</u> | <u>35</u> | <u>7,291</u> | <u>437,490.20</u> |

BONDS

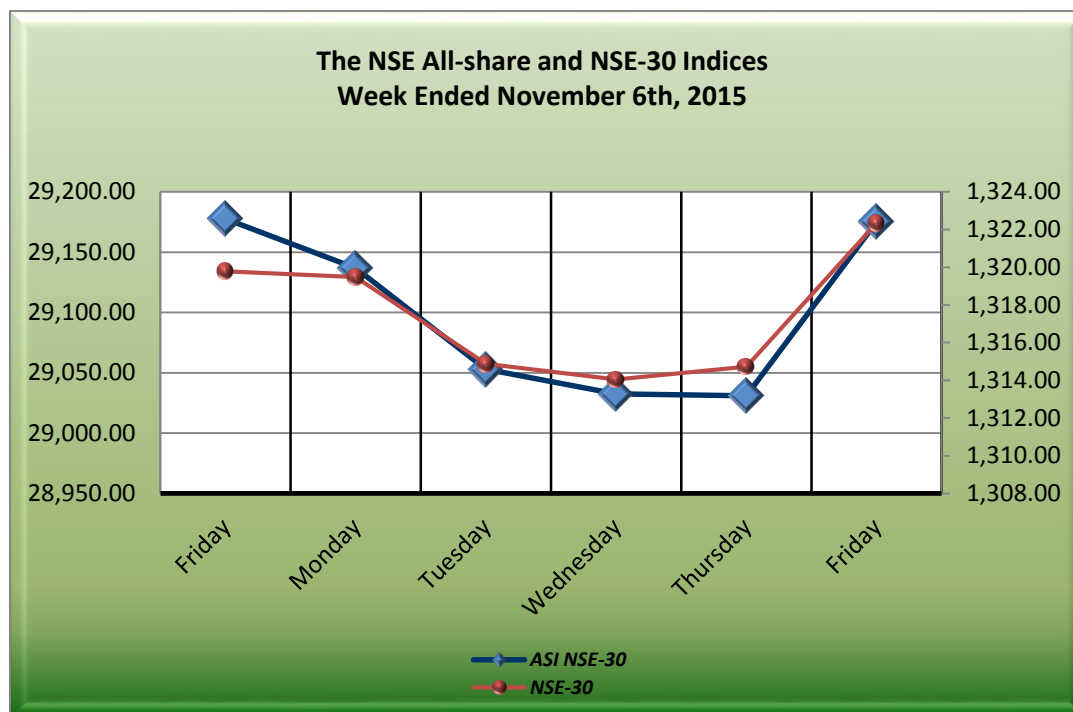
There was no transaction recorded on bonds this week. However, a total of 400 units of Federal Government Bonds valued at N423,765.35 were transacted last week in 1 deal.

INDEX MOVEMENT

The NSE All-Share Index depreciated 0.01% while Market Capitalization appreciated 0.02% to close the week at 29,175.35 and N10.029 trillion respectively.

Similarly, all other Indices finished lower during the week with exception of NSE Premium, NSE 30, NSE Insurance, NSE Oil/Gas, and NSE Pension indices, while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

| | WEEK OPENING | WEEK CLOSE | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------|---------------|------------------|--------------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 29,177.72 | 29,175.35 | -2.37 | -0.01 | -0.01 | -6.54 | -15.82 |
| NSE Premium Index | 1,581.14 | 1,582.47 | 1.33 | 0.08 | 0.08 | -7.88 | -14.02 |
| The NSE-Main Board Index | 1,378.56 | 1,377.76 | -0.80 | -0.06 | -0.06 | -5.81 | -15.14 |
| NSE ASeM Index | 1,205.90 | 1,205.90 | 0.00 | 0.00 | 0.00 | -0.21 | -0.61 |
| NSE 30 Index | 1,319.79 | 1,322.35 | 2.56 | 0.19 | 0.19 | -6.53 | -15.41 |
| NSE Banking Index | 308.72 | 308.66 | -0.06 | -0.02 | -0.02 | -3.28 | -12.16 |
| NSE Insurance Index | 139.73 | 139.92 | 0.19 | 0.14 | 0.14 | 0.58 | -6.50 |
| NSE Consumer Goods Index | 748.10 | 741.19 | -6.91 | -0.92 | -0.92 | -8.19 | -17.97 |
| NSE Oil/Gas Index | 340.06 | 346.12 | 6.06 | 1.78 | 1.78 | 0.79 | -8.94 |
| NSE Lotus II | 1,960.16 | 1,920.91 | -39.25 | -2.00 | -2.00 | -8.35 | -14.39 |
| NSE Industrial Goods Index | 2,103.73 | 2,086.24 | -17.49 | -0.83 | -0.83 | -6.40 | -2.49 |
| NSE Pension Index | 868.14 | 872.89 | 4.75 | 0.55 | 0.55 | -7.76 | -13.23 |



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, higher than twelve (12) equities of the preceding week. Forty-three (43) equities depreciated in price, lower than fifty-one (51) equities of the preceding week, while one hundred and twenty-three (123) equities remained unchanged, lower than one hundred and twenty-seven (127) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--|--------|--------|----------|----------|
| OANDO PLC | 6.01 | 7.72 | 1.71 | ↑ 28.45 |
| GUINNESS NIGERIA PLC | 125.00 | 143.24 | 18.24 | ↑ 14.59 |
| STANBIC IBTC HOLDINGS PLC | 18.91 | 20.87 | 1.96 | ↑ 10.36 |
| NATIONAL AVIATION HANDLING COMPANY PLC | 4.02 | 4.37 | 0.35 | ↑ 8.71 |
| TRANSNATIONAL CORPORATION OF NIG. PLC | 1.81 | 1.94 | 0.13 | ↑ 7.18 |
| AIICO INSURANCE PLC | 0.85 | 0.90 | 0.05 | ↑ 5.88 |
| AIRLINE SERVICES AND LOGISTICS PLC | 1.81 | 1.91 | 0.10 | ↑ 5.52 |
| CONTINENTAL REINSURANCE PLC | 1.00 | 1.05 | 0.05 | ↑ 5.00 |
| BETA GLASS COMPANY (NIG.) PLC | 46.20 | 48.51 | 2.31 | ↑ 5.00 |
| PORTLAND PAINTS AND PRODUCTS NIG. PLC | 3.37 | 3.53 | 0.16 | ↑ 4.75 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|-----------------------------------|--------|--------|----------|----------|
| UNILEVER NIGERIA PLC | 38.68 | 31.43 | -7.25 | ↓ -18.74 |
| FIDSON HEALTHCARE PLC | 3.41 | 2.81 | -0.60 | ↓ -17.60 |
| CUTIX PLC | 1.68 | 1.45 | -0.23 | ↓ -13.69 |
| LIVESTOCK FEEDS PLC | 1.60 | 1.41 | -0.19 | ↓ -11.88 |
| IKEJA HOTEL PLC | 3.58 | 3.20 | -0.38 | ↓ -10.61 |
| TRANS NATIONWIDE EXPRESS PLC | 1.14 | 1.02 | -0.12 | ↓ -10.53 |
| MOBIL OIL NIGERIA PLC | 154.00 | 138.99 | -15.01 | ↓ -9.75 |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 3.05 | 2.76 | -0.29 | ↓ -9.51 |
| DANGOTE FLOUR MILLS PLC | 2.55 | 2.31 | -0.24 | ↓ -9.41 |
| UNITY BANK PLC | 1.36 | 1.26 | -0.10 | ↓ -7.35 |

SUPPLEMENTARY LISTING

EQUITY

- Additional ordinary shares of 10,134,248 units of Seplat Petroleum Development Company Plc. (SEPLAT) which arose from a Long-Term Incentive Scheme of the company, were admitted to trading on 5th November, 2015. This brings the total outstanding shares of the company to 563,444,561 units.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

MRS OIL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N64,590,068 2014 N69,243,888 Profit After Tax 2015 N730,586 2014 N577,237

CAVERTON OFFSHORE SUPPORT GROUP PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N17,820,455 2014 N18,705,764 Profit After Tax 2015 N1,391,222 2014 N1,872,786

SOVEREIGN TRUST INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Gross Premium 2015 N5,997,199 2014 N6,246,381 Profit After Tax 2015 N475,213 2014 N613,089

DN MEYER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N279,887 2014 N274,307 Profit/Loss After Tax 2015 N523 2014 (N40,794)

7-UP BOTTLING COMP. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N39,569,517 2014 N38,142,247 Profit After Tax 2015 N1,820,084 2014 N2,480,105



PORTLAND PAINTS & PRODUCTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N1,664,494 2014 N2,049,767 Profit After Tax 2015 (N115,090) 2014 N142,573

R T BRISCOE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N9,740,048 2014 N14,866,116 Loss After Tax 2015 (N1,477,538) 2014 (N300,705)

UNIVERSITY PRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N1,140,355 2014 N1,323,676 Profit After Tax 2015 N191,512 2014 N221,443

FLOUR MILLS NIG. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N177,583,206 2014 N165,540,366 Profit After Tax 2015 N24,019,321 2014 N4,368,120

UNITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N49,200,862 2014 N48,140,555 Profit After Tax 2015 N9,313,054 2014 N11,057,076

U A C N OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N54,602,430 2014 N60,545,414 Profit After Tax 2015 N962,613 2014 N4,669,342

CONTINENTAL REINSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N15,109,917 2014 N11,987,467 Profit After Tax 2015 N1,537,617 2014 N1,364,145

CHAMS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N855,475 2014 N1,939,435 Profit/Loss After Tax 2015 (N564,596) 2014 N86,842

NASCON ALLIED INDUSTRIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N10,192,301 2014 N8,172,716 Profit After Tax 2015 N1,618,421 2014 N1,573,863

EQUITY ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- '000 Revenue 2015 N3,365,818 2014 N3,908,230 Profit/Loss After Tax 2015 (N543,016) 2014 (N209,244)

NEWGOLD ISSUER LIMITED: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015- 'USD Revenue 2015 N5,203,443 Profit After Tax 2015 N3,560,219

NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015- '000 Gross Premium 2015 N3,048,973 2014 N3,079,258 Profit After Tax 2015 N342,660 2014 N186,001



NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015-

‘000 Gross Premium 2015 N6,167,484 2014 N5,606,458 Profit After Tax 2015 N518,319 2014 N228,663

NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30

SEPTEMBER, 2015- **‘000** Gross Premium 2015 N7,900,216 2014 N8,285,887 Profit After Tax 2015 N513,971 2014 N365,771

CONOIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015-

‘000 Revenue 2015 N60,156,690 2014 N104,223,841 Profit After Tax 2015 N1,196,919 2014 N1,427,029

RAK UNITY PET. COMP. PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30

SEPTEMBER, 2015- **‘000** Revenue 2015 N1,197,475 2014 N1,770,166 Profit After Tax 2015 N20,369 2014 N17,367

SKYE SHELTER FUND: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER,

2015- **‘000** Revenue 2015 N170,016 2014 N140,520 Profit After Tax 2015 N138,219 2014 N105,748

PAINTS AND COATINGS MANUFACTURERS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015-

‘000 Revenue 2015 N1,946,102 2014 N1,662,804 Profit After Tax 2015 N58,458 2014 N70,996

AUDITED ACCOUNTS

ELLAH LAKES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY, 2015-

‘000 Revenue 2015 N72,212 2014 N94,363 Loss After Tax 2015 (N34,730) 2014 (N13,944)

GOLDLINK INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31

DECEMBER, 2014- **‘000** Gross Premium 2014 N3,737,251 2013 N3,973,082 Profit/Loss After Tax 2014 (N529,207) 2013 N68,508

OTHER MARKET NEWS

FORTE OIL PLC: Resignation and Appointment of Director - Forte Oil Plc notified The Nigerian Stock Exchange that its Board of Directors at its meeting held on 30 October 2015 accepted the resignation of Mrs. Korede Omojola from the Board of the Company. The Board at the same meeting approved the appointment of Mr. Anil Dua as a Non-Executive Director of the Company. Both the resignation and appointment took effect from 30 October 2015.

Mr. Anil Dua has a BA (Honors) Economics from St. Stephen's College, Delhi University and also has a Masters degree in Economics from the Delhi School of Economics, India

His professional career spans the following organisations:



2010-Sept 2015: CEO West Africa responsible for business in Angola, Nigeria, Ghana, Cameroon, Cote d'Ivoire, Sierra Leone and The Gambia.

2008–2010: Regional Head, Corporate Banking and Client Coverage Africa

2007-2008: Global Head, Project & Export Finance & Structured Trade Finance

1976 – 2007 Broad based experience in India, UK, USA and Botswana across functions with a particular focus on Client Coverage.

He was a Lecturer in Economics, Hansraj College from 1974 - 1976:

Other Experiences: Directorships:

Standard Chartered Bank Ghana, Standard Chartered Bank Nigeria, Standard Chartered Bank Cameroon and Standard Chartered Bank Cote D'Ivoire; Seychelles International Mercantile Banking Corp (trading as Nouvobanq) and Afreximbank. Mr. Dua resigned from all the Boards with effect from 30th September 2015 with the exception of Afrexim Bank.

TOTAL NIGERIA PLC: Appointment of a Director - Total Nigeria Plc ("Total" or "the Company") notified The Nigerian Stock Exchange of the appointment of Ms. Christie Hein as a director of the Company with effect from 28 October 2015.

Ms. Christie Hein is a graduate of Business Administration from the Friedrich-Alexander University, Erlangen-Nurnberg/Trinity College, Dublin. Prior to joining Total, Ms. Hein started her career in 1998 at Bahisens Kefsfabrik, Hannover as a trainee graduate. In 1995, she joined Babcock Borsig Oberhausen rising to become the Managing Director of an affiliate. She began her career with Total in 2003 in Total Deutschland, Berlin as Head of Control/Risk Management. In October 2006 she was transferred to Total Raffinage Marketing, Paris as Financial Controller and then Head of Treasury Unit of Total Refining and Marketing. She became the Head of Governance and Financial Control Unit in the Supply Marketing Division in the Head Office in 2012.

In 2012, Ms. Hein moved to Total Asia-Pacific Ltd Singapore as Vice President Corporate Affairs Marketing & Services a position she held until September 2015 when she was appointed Vice President Corporate and Project Finance Refining & Chemicals/Marketing & Services.

DANGOTE SUGAR REFINERY PLC: Appointment of Acting Group Managing Director of Dangote Sugar Refinery Plc - Dangote Sugar Refinery Plc ("the Company") notified The Nigerian Stock Exchange of the appointment of Engr. Abdullahi Sule as the Acting Group Managing Director of the Company effective 23 October 2015. This appointment was approved by the Board at its meeting of 23 October 2015.

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