



STOCK MARKET REPORT FOR AUGUST 01, 2014

EQUITIES

It was a three-day trading week as the Federal Government of Nigeria declared Monday, 28th and Tuesday, 29th July 2014 a public holiday to mark the End of the Holy Month of Ramadan and Eid Ul Fitr celebrations.

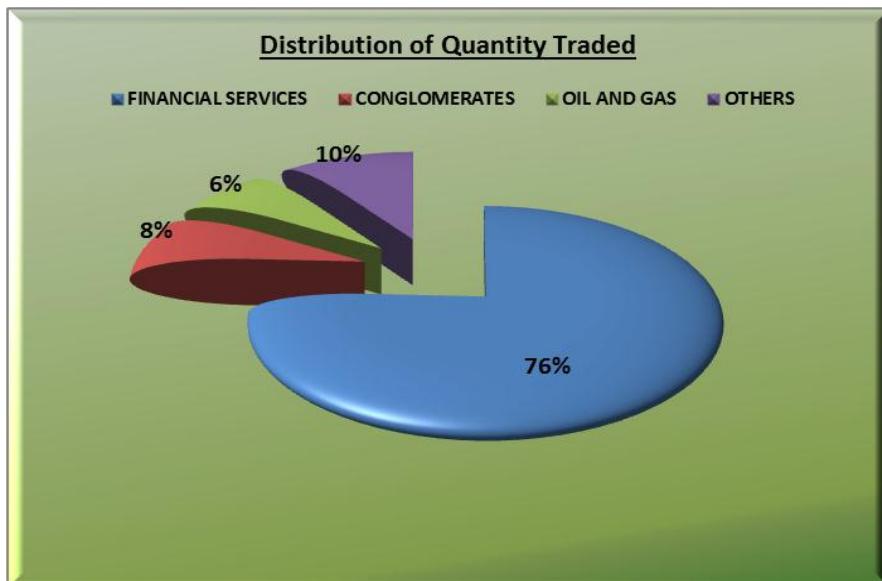
Meanwhile, a turnover of 1.345 billion shares worth N19.580 billion in 17,075 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.778 billion shares valued at N38.103 billion that exchanged hands last week in 24,186 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.019 billion shares valued at N9.004 billion traded in 7,704 deals; thus contributing 75.78% and 45.98% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 105.811 million shares worth 696.406 million in 1,262 deals. The third place was occupied by the Oil and Gas Industry with 88.513 million shares worth N2.692 billion in 3,157 deals.

Trading in The Top Three Equities Namely- Access Bank Plc, Wema Bank Plc and Transnational Corporation Of Nigeria Plc (measured by volume) accounted for 539.349 million shares worth N3.514 billion in 1,654 deals, contributing 40.10% and 17.95% to the total equity turnover volume and value respectively.

Equity Turnover-

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
30-Jul-14	5,830	713,842,101	6,727,979,195.42	119	29	29	61
31-Jul-14	6,248	354,760,258	6,912,884,935.90	118	24	34	60
1-Aug-14	4,997	276,500,149	5,939,306,763.98	103	19	36	48





ETPs

Also traded during the week were a total of 27,660 units of Exchange Traded Products (ETPs) valued at N613,729.40 executed in 13 deals compared with a total of 516,299 units valued at N10.120 million transacted last week in 17 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	10	27,620	533,118.40
2	NEWGOLD	3	40	80,611.00
	<u>TOTAL</u>	<u>13</u>	<u>27,660</u>	<u>613,729.40</u>

RETAIL BONDS

Similarly, 77,480 units of FGN bonds valued at N90.277 million were traded this week in 8 deals compared with a total of 300 units of FGN bonds valued at N349, 812.46 transacted last week in 3 deals.

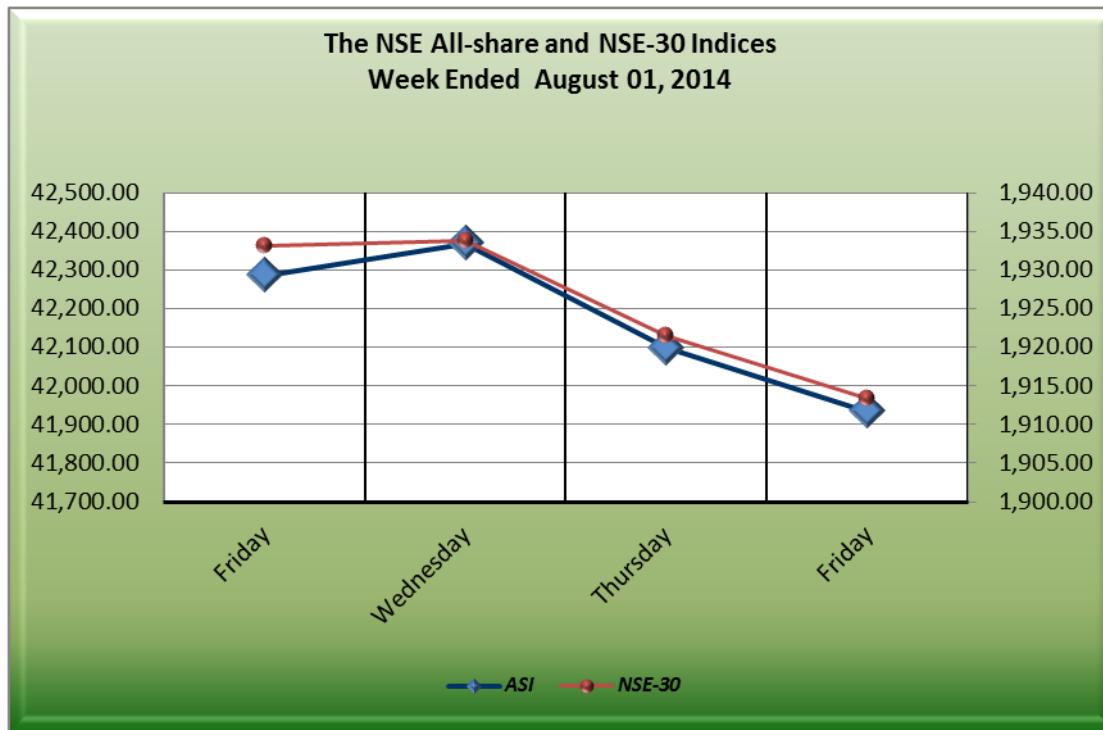
S/N	Security	Deals	Volume	Value
1	FG9B2019S3	2	28,970	34,247,926.93
2	FG9B2017S2	2	28,900	32,592,472.30
3	FG9B2022S1	2	17,510	21,118,739.99
4	FG102016S1	2	2,100	2,318,090.47
	<u>TOTAL</u>	<u>8</u>	<u>77,480</u>	<u>90,277,229.69</u>

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.83% to close on Friday at 41,934.40 and N13.847 trillion respectively.

Similarly, all the NSE sector indices depreciated during the week with the exception of the NSE Consumer Goods Index, NSE Oil and Gas Index and NSE Industrial Goods Index that appreciated during the week by 0.14%, 3.93% and 0.41% respectively. Meanwhile, NSE ASeM index closed flat. (See summary of Index movements in the table below).

INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	42,285.82	41,934.40	-351.42	-0.83	-0.39	-1.29	1.46
NSE 30 Index	1,933.21	1,913.38	-19.83	-1.03	-0.42	-0.95	0.33
NSE Banking Index	441.72	427.51	-14.21	-3.22	-1.36	-1.24	-4.54
NSE Insurance Index	148.73	147.77	-0.96	-0.65	-0.01	0.64	-3.34
NSE Consumer Goods Index	1,054.31	1,055.79	1.48	0.14	-0.21	-0.23	-4.04
NSE Oil/Gas Index	453.72	471.53	17.81	3.93	0.36	0.70	38.73
NSE Lotus II	2,813.19	2,791.18	-22.01	-0.78	-0.27	-2.90	-2.51
NSE Industrial Goods Index	2,714.02	2,725.26	11.24	0.41	0.44	2.20	7.02
NSE ASeM Index	951.96	951.96	0.00	0.00	0.00	0.11	-1.08



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in prices during the week higher than Twenty-six (26) equities of the preceding week. Forty-seven (47) equities depreciated in prices lower than Fifty-four (54) equities of the preceding week, while one hundred and twenty-six (126) equities remained unchanged higher than one hundred and twenty (120) recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
EVANS MEDICAL PLC	2.06	2.26	0.20	9.71
A. G. LEVENTIS (NIGERIA) PLC	1.34	1.47	0.13	9.70
ASHAKA CEMENT PLC	30.27	33.00	2.73	9.02
7-UP BOTTLING COMPANY PLC	100.03	107.00	6.97	6.97
UNIVERSITY PRESS PLC	4.14	4.42	0.28	6.76
STANBIC IBTC HOLDINGS PLC	29.09	31.00	1.91	6.57
OANDO PLC	25.47	27.00	1.53	6.01
FORTE OIL PLC	216.00	228.90	12.90	5.97
FLOUR MILLS NIGERIA PLC	73.98	77.67	3.69	4.99
CUTIX PLC	1.90	1.99	0.09	4.74

Top 10 Price Decliners:



Company	Open	Close	Loss (N)	% Change
RED STAR EXPRESS PLC	5.00	4.40	-0.60 ↓	-12.00
N.E.M INSURANCE CO.(NIG) PLC	0.82	0.76	-0.06 ↓	-7.32
GUARANTY TRUST BANK PLC	31.00	28.80	-2.20 ↓	-7.10
SKYE BANK PLC	3.20	3.01	-0.19 ↓	-5.94
GLAXO SMITHKLINE CONSUMER NIG. PLC	68.99	65.01	-3.98 ↓	-5.77
FIDSON HEALTHCARE PLC	3.18	3.00	-0.18 ↓	-5.66
COURTVILLE BUSINESS SOLUTIONS PLC	0.54	0.51	-0.03 ↓	-5.56
FBN HOLDINGS PLC	15.22	14.40	-0.82 ↓	-5.39
DIAMOND BANK PLC	6.70	6.35	-0.35 ↓	-5.22
UNITED BANK FOR AFRICA PLC	7.90	7.49	-0.41 ↓	-5.19

CORPORATE ACTIONS

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	AGM DATE	PAYMENT DATE	EX-DIV PRICE
ALUMINIUM EXTRUSION INDUSTRIES PLC	28/7/2014	N0.075	NIL	08/08/2014	11/08/2014	N10.43
RED STAR EXPRESS PLC	28/7/2014	N0.35	NIL	14/08/2014	25/08/2014	N4.65

FINANCIAL NEWS

AUDITED ACCOUNT

RAK UNITY PETROLEUM PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2014- Revenue 2014 N3,831,437,731 2013 - Profit/Loss After Taxation 2014 N53,871,393 2013 –

FLOUR MILLS OF NIGERIA PLC: CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2014- N'000 Revenue 2014 N332,142,685 2013 N301,941,329 Profit/Loss After Taxation 2014 N5,367,875 2013 N7,539,810.

NORTHERN NIGERIA FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014- N'000 Turnover 2014 N11,392,017 2013 N11,701,741 Profit After Taxation 2014 N233,545 2013 N225,145.

UNAUDITED ACCOUNT

FIDELITY BANK PLC: UNAUDITED IFRS RESULTS FOR THE HALF YEAR ENDED 30TH JUNE 2014- N'million Gross Earnings 2014 N63,258 2013 N62,904 Profit After Taxation 2014 N8,017 2013 N9,064.

NESTLE NIGERIA PLC: FINANCIAL DATA AS AT 30TH JUNE, 2014- N'000 Revenue 2014 N67,200,021 2013 N62,444,781 Profit After Tax 2014 N11,835,989 2013 N11,171,495.



PREMIER PAINTS PLC: JUNE 2014:– N'000 Revenue 2014 N166,889 2013 N150,761 Profit After Tax 2014 N2,485 2013 N767.

FIDSON HEALTHCARE PLC: UNAUDITED RESULT FOR THE HALF YEAR ENDED 30TH JUNE 2014– Revenue 2014 N4,573,539 2013 N4,686,292 Profit After Taxation 2014 N310,260 2013 N298,072.

LINKAGE ASSURANCE PLC: STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2014– N'000 Gross Premium 2014 N1,345,105 2013 N720,787 Profit After Taxation 2014 N440,386 2013 N118,794.

TOTAL NIGERIA PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30TH JUNE 2014– N'000 Revenue 2014 N120,157,951 2013 N117,294,682 Profit After Taxation 2014 N2,178,007 2013 N2,409,131.

SEVEN UP BOTTLING CO PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUATER ENDED 30TH JUNE, 2014– N'000 Revenue 2014 N21,032,956 2013 N17,770,155 Profit After Taxation 2014 N2,164,042 N1 ,470,273.

ANINO INTERNATIONAL PLC: INCOME STATEMENT FOR THE PERIOD ENDED 30TH JUNE ,2014– Revenue 2014 N218,709,944 2013 N195,276,736 Profit After Taxation 2014 N4,059,204 2013 N2,900,044.

AFROMEDIA PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE 3RD QUARTER ENDED 30TH JUNE, 2014. – N'000 Revenue 2014 N282,458 2013 N695,290 Profit/Loss After Taxation 2014 (N748,413) 2013 N (N495,994).

RAK UNITY PETROLEUM PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2014 – Revenue 2014 N2,221,731,775 2013 N338,552,274 Profit After Taxation 2014 N39,311,858 2013 (N1,124,821).

REGENCY ALLIANCE INSURANCE PLC: STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014 – Gross Premium Written 2014 N2,178,190,387 2013 N1,723,910,832 Profit After Taxation 2014 N197,547,191 2013 N239,800,228.

MOBIL OIL NIGERIA PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2014– N('000) Revenue 2014 N42,167,608 2013 N38,741,038 Profit After Taxation 2014 N4,816,082 2013 N1,658,168.

RED STAR EXPRESS PLC: UNAUDITED FIRST QUARTER FINANCIAL REPORT FOR THE PERIOD ENDED 30TH JUNE 2014– N'000 Turnover 2014 N1,586,760 2013 N1,428,054 Profit After Taxation 2014 N87,520 2013 N96,308.

UAC OF NIGERIA PLC: CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2014 N'000 Revenue 2014 N40,255,798 2013 N37,345,063 Profit After Taxation 2014 N3,481,380 2013 N3,373,800.

R.T. BRISCOE (NIGERIA) PLC: UNAUDITED CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2014 – N'000 Revenue 2014 N10,065,322 2013 N10,591,349 (Loss)/ Profit After Taxation 2014 (N77,436) 2013 N27,379.



COMPUTER WAREHOUSE GROUP PLC: FINANCIAL PERFORMANCE FOR THE HALF YEAR ENDED 30TH JUNE 2014– N'millions Turnover 2014 N8,388 2013 N9,992 Profit After Taxation 2014 N246 2013 N465.

WAPIC INSURANCE PLC: CONSOLIDATED IFRS MANAGEMENT ACCOUNTS FOR THE PERIOD ENDED JUNE 30, 2014– N'000 Gross Premium Written 2014 N3,704,320 2013 N2,866,658 Profit After Taxation 2014 N216,191 2013 N174,897.

VONO PRODUCTS PLC: UNAUDITED INTERIM FINANCIAL REPORT STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2014– N'000 Revenue 2014 N628,358 2013 N609,235 Profit/(Loss) After Taxation 2014 (N22,626) 2013 (N3,207).

LINKAGE ASSURANCE PLC: STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2014– N'000 Gross Premium 2014 N1,843,820 2013 N1,485,782 Profit After Taxation 2014 N311,651 2013 N423,952.

SKYE BANK PLC: EXTRACT OF UNAUDITED IFRS RESULTS FOR 6 MONTHS ENDED 30 JUNE, 2014– N'million Gross Earnings 2014 N63,884 2013 N71,169 Profit After Taxation 2014 N5,813 2013 N8,436.

PHARMA-DEKO PLC: FINANCIAL STATEMENT FOR HALF YEAR, 2014– N'000 Revenue 2014 N806,665 2013 N510,447 Profit/Loss After Taxation 2014 N106,866 2013 (N90,037).

NIGERIAN AVIATION HANDLING COMPANY PLC: CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME REPORTING PERIOD: 30/06/2014– N'000 Revenue 2014 N3,897,783 2013 N3,822,303 Profit/Loss After Taxation 2014 N381,377 2013 N319,835.

FBN HOLDINGS PLC: CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED AS AT 30 JUNE 2014– Gross Earnings: 30-06-14 N211.979b 2013 30-06-13 N196.405b Profit After Taxation 30-06-14 N37.180b 30-06-13 N46.101b.

DIAMOND BANK PLC: UNAUDITED IFRS RESULTS FOR THE QUARTER ENDED JUNE 30, 2014– Gross Earnings: 2014 N98.321b, 2013 N86.521b Profit After Taxation 2014 N13.8b 2013 N12.64b.

ASHAKACEM PLC: SECOND QUARTER(JUNE) 2014 INTERIM REPORT– N'000 Revenue 2014 N12,329,528 2013 N11,806,204 Profit/Loss After Taxation 2014 N3,518,156 2013 N1,156,571.

CHAMS PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE FOR THE PERIOD ENDED JUNE, 2014– N'000 Revenue 2014 N1,415,832 2013 N909,444 Profit/(Loss) After Taxation 2014 N34,763 2013 (N276,212).

ECOBANK TRANSNATIONAL INCORPORATED: UNAUDITED STATEMENT OF COMPREHENSIVE INCOME- FOR THE PERIOD ENDED 30 JUNE 2013– NGN'000 Revenue 2014 N175 056 392 2013 N153 602 529 Profit After Taxation 2014 N31 629 743 2013 N27 527 202.

GLAXOSMITHKLINE CONSUMER NIGERIA PLC: UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014– N'000 Revenue 2014 N15,668,594 2013 N13,998,755 Profit After Taxation 2014 N863,560 2013 N1,427,105.



CUSTODIAN AND ALLIED PLC: STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED 30 JUNE 2014 – N'000 Gross premium written 2014 N11,242,066 2013 N13,107,976 Profit After Taxation 2014 N2,276,898 2013 N1,137,978.

PRESCO PLC: STATEMENT OF COMPREHENSIVE INCOME AS AT JUNE 30, 2014 – N'000 Revenue 2014 N4,061,371 2013 N3,924,051 Profit After Taxation 2014 N1,086,569 2013 N591,831.

UACN PROPERTY DEVELOPMENT CO. PLC: STATEMENTS OF FINANCIAL POSITION FOR THE HALF YEAR 2014 – N'000 Revenue 2014 N5,983,794 2013 N6,318,831 Profit/(Loss) After Taxation 2014 N618,843 2013 N1,463,615.

LEARN AFRICA PLC: STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED 30 JUNE 2014 – N'000 Revenue 2014 N447,479 2013 N358,891 Profit/Loss After Taxation 2014 (N185,306) 2013 (N198,585).

LAFARGE CEMENT WAPCO NIGERIA PLC: CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME PERIOD ENDED 30 JUNE, 2014 – N'000 Revenue 2014 N55,356,880 2013 N49,481,000 Profit/Loss After Taxation 2014 N15,557,490 2013 N14,585,882.

MORISON INDUSTRIES PLC: UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH JUNE 2014 – N'000 Revenue 2014 N106,741 2013 N179,327 Profit/Loss After Taxation 2014 (N17,721) 2013 (N19,175).

VITAFOAM NIGERIA PLC: UNAUDITED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH JUNE 2014 – N'000 Revenue 2014 N13,343,657 2013 N12,996,218 Profit/Loss After Taxation 2014 N457,796 2013 N480,416.

B.O.C GASES PLC: UNAUDITED SECOND QUARTER INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2014 - N'000 Revenue 2014 N1,041,196 2013 N1,117,999 Profit After Taxation 2014 N107,175 2013 N182,242.

ABC TRANSPORT PLC: CONSOLIDATED AND SEPARATE INCOME STATEMENTS FOR THE HALF YEAR ENDED JUNE 30, 2014 - N'000 Revenue 2014 N3,532,983 2013 N3,229,759 Profit After Taxation 2014 N35,565 2013 N59,728.

DANGOTE FLOUR MILLS PLC: CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30TH JUNE 2014 - N'000 Revenue 2014 N28,730,155 2013 N29,843,340 Profit/Loss After Taxation 2014 (N4,322,216) 2013 (N2,708,442).

NCR (NIGERIA) PLC: STATEMENT OF COMPREHENSIVE INCOME FOR HALF YEAR ENDED JUNE 30, 2014 - N'000 Revenue 2014 N3,186,610.00 2013 N3,237,288.00 Profit/Loss After Taxation 2014 N189,312.00 2013 (N31,199.00).

AVON CROWNCAPS & CONTAINERS NIG. PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2014 - N'000 Revenue 2014 N3,290,768 2013 N3,052,514 Profit/Loss After Taxation 2014 N10,699 2013 (N7,594).



SECURE ELECTRONIC TECHNOLOGY PLC: STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2014- N'000 Gross Income 2014 N3,427,675 2013 N2,732,161 Profit/Loss After Taxation 2014 N10,417 2013 (N16,845).

NORTHERN NIGERIA FLOUR MILLS PLC: UNAUDITED THREE MONTHS RESULTS -JUNE 2014-
N'000 Revenue 2014 N3,129,708 2013 N3,469,385 Profit After Taxation 2014 N131,976 2013 N46,657.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News.

OTHER MARKET NEWS

FLOUR MILLS OF NIGERIA PLC: Closure of Register – Year Ended 31st March, 2014- Proposed Dividend N2.10 per share, Proposed Bonus 1 for 10, Closure Date 18th - 22nd August 2014, AGM Date 10th October 2014, Payment Date 15th September, 2014, AGM Venue Eko Hotel, Victoria Island, Lagos at 12.00 noon.

CUSTODIAN AND ALLIED PLC: Closure of Register – Interim Dividend – Half-Year Results-
Proposed Dividend 6 kobo per share, Proposed Bonus Nil, Closure Date 11th – 15th August, 2014, AGM Date N/A, Payment Date 12th September, 2014, AGM Venue N/A.

ROADS NIGERIA PLC: Closure of Register – Year Ended 31st March, 2014- Proposed Dividend 60 kobo, Proposed Bonus 1 for 4, Closure Date 19th - 22nd September, 2014, AGM Date 25th September, 2014, Payment Date 6th October, 2014, AGM Venue Dankani Guest Palace Hotels, Kalambaina Road, Sokoto at 12.00 noon.

GUARANTY TRUST BANK PLC: NOTIFICATION OF THE RETIREMENT OF A NON-EXECUTIVE DIRECTOR OF GUARANTY TRUST BANK PLC-

Guaranty Trust Bank Plc notified The Nigerian Stock Exchange of the retirement of Dr. (Mrs.) Stella Okoli as a Non-Executive Director of the Bank with effect from July 24, 2014.

Dr. (Mrs.) Okoli was appointed to the Board of the Bank in February 2010. Her retirement is in compliance with the provisions of the Code of Corporate Governance of the Bank, which stipulates that Non-Executive Directors shall retire from the Board upon attaining the age of seventy (70) years.

The vacancy created by the retirement of Dr. (Mrs.) Okoli from the Board of the Bank has since been filled by Mr. Hezekiah Adesola Oyinlola.

LAFARGE AFRICA PLC: NOTICE OF CHANGE OF NAME-

Lafarge Cement WAPCO Nigeria Plc notified The Nigerian Stock Exchange that with effective July 9, 2014, the Company's name was changed from Lafarge Cement WAPCO Nigeria Plc to **LAFARGE AFRICA PLC**.



According to the Company, the change of name to **LAFARGE AFRICA PLC** is consequent upon the Company's commitment to create a stronger growth platform which will accelerate the exploitation of growth opportunities and enhance value creation for all stakeholders.

However, the legal status, office address and contact details remains the same and all contracts remain unaltered in terms of the name of the contracting party, with corresponding obligations and rights being assumed under the new name. In addition, the Company's share certificates also remain valid.

SOVEREIGN TRUST INSURANCE PLC: NOTIFICATION OF PROPOSED RIGHTS ISSUE –

Sovereign Trust Insurance Plc notified The Nigerian Stock Exchange of the Company's intention to raise N1.1 billion through a Rights Issue.

The Company explained that the Rights Issue is a strategic step towards accomplishing its five year strategic blue-print which amongst others will reinforce its competitiveness' in the Nigerian market and improve its market share.

The offer is expected to commence in the third quarter of this year and is subject to approval of the Securities & Exchange Commission (SEC) and The Nigerian Stock Exchange (NSE).