



STOCK MARKET REPORT FOR DECEMBER 31ST, 2014

EQUITIES

It was another brief trading week as Thursday and Friday were declared Public Holidays to celebrate the New Year and Eid-el-Maloud holidays respectively.

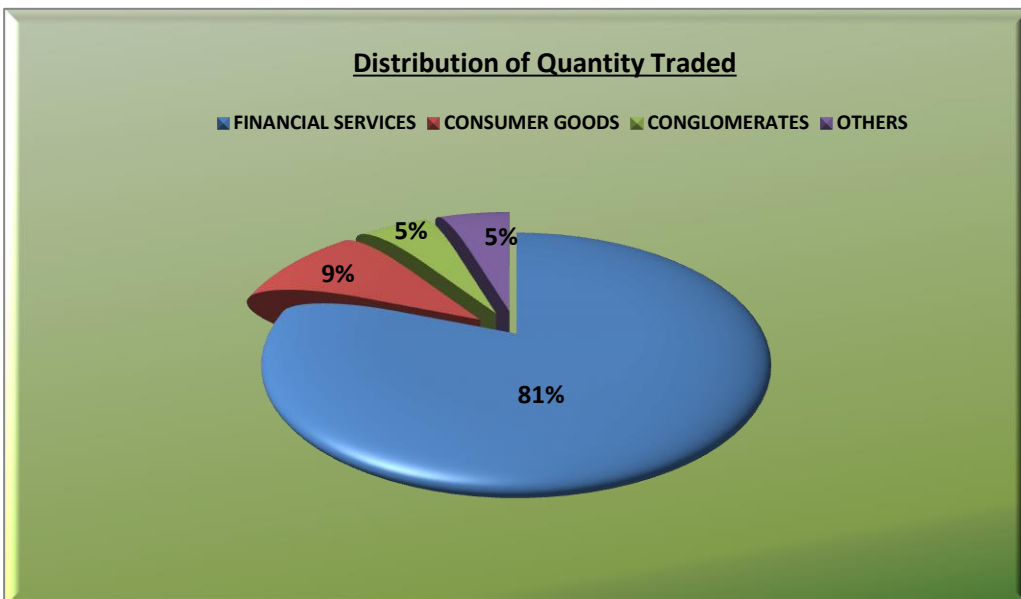
Meanwhile, a turnover of 1.245 billion shares worth N15.898 billion in 12,018 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.860 billion shares valued at N12.760 billion that exchanged hands last week in 13,469 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.006 billion shares valued at N6.860 billion traded in 5,992 deals; thus contributing 80.78% and 43.15% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with a turnover of 117.781 million shares worth N5.345 billion in 2,459 deals. The third place was occupied by the Conglomerates Industry with 59.909 million shares worth N338.986 million in 762 deals.

Trading in the Top Three Equities namely- Royal Exchange Plc, First City Monument Bank Plc and Zenith International Bank Plc (measured by volume) accounted for 413.764 million shares worth N2.092 billion in 1,419 deals, contributing 33.24% and 13.16% to the total equity turnover volume and value respectively.

Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Dec-14	4,606	620,152,278	4,676,469,950.87	103	37	25	41
30-Dec-14	4,637	390,821,032	6,993,019,870.19	117	23	29	65
31-Dec-14	2,775	233,814,033	4,228,753,780.17	95	25	31	39



ETPs

Also traded during the week were a total of 110,169 units of Exchange Traded Products (ETPs) valued at N5.949 million executed in 22 deals compared with a total of 36,241 units valued at N627,306.22 transacted last week in 15 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	8	50,130	782,078.90
2	STANBICETF30	7	50,000	5,000,000.00
3	LOTUSHAL15	4	10,010	105,556.05
4	NEWGOLD	3	29	61,001.00
	TOTAL	22	110,169	5,948,635.95

RETAIL BONDS

Similarly, a total of 3,720 units of FGN bonds valued at N3.904 million were executed in 7 deals this week under review. However, there was no trade recorded in bonds last week.

S/N	Security	Deals	Volume	Value
1	FG9B2017S2	5	3,020	3,162,007.33
2	FG102016S1	2	700	741,742.90
	TOTAL	7	3,720	3,903,750.23

INDEX MOVEMENT

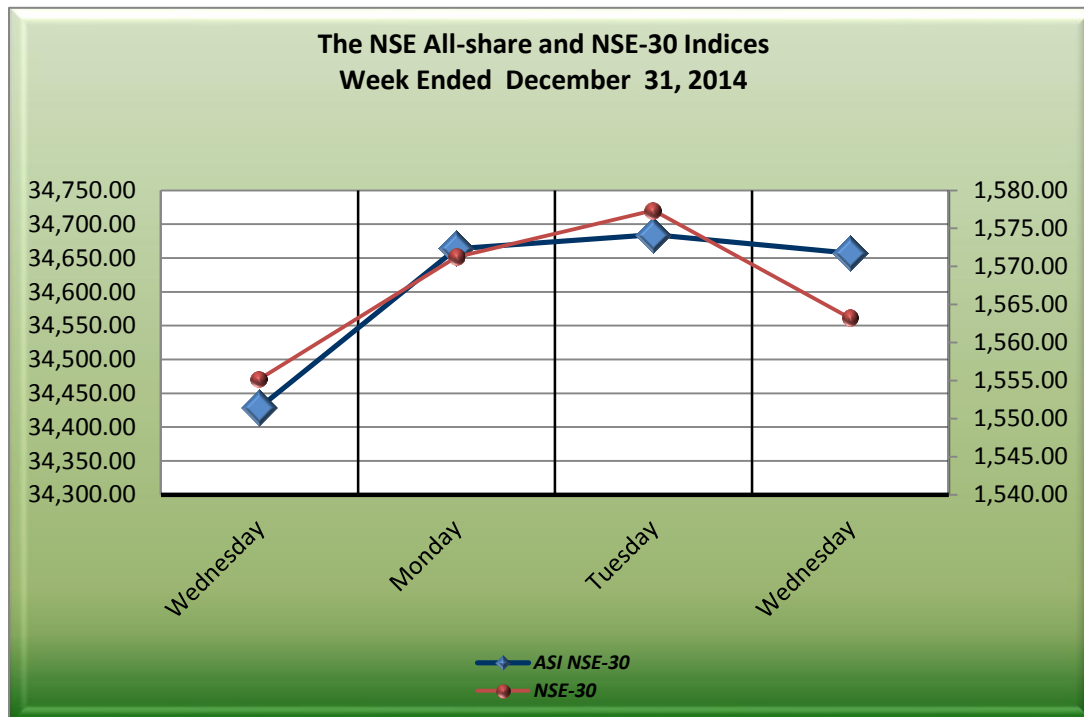
The NSE All-Share Index and Market Capitalization appreciated by 0.66% to close on Wednesday at 34,657.15 and N11.478 trillion respectively.

Similarly, all the indices finished higher during the week with exception of the NSE Banking Index and NSE Oil & Gas Index that shed 6.69% and 19.40% respectively. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	34,428.82	34,657.15	228.33	0.66	0.33	-15.90	-16.14
NSE 30 Index	1,555.20	1,563.22	8.02	0.52	-0.80	-16.95	-18.03
NSE Banking Index	358.09	351.40	-6.69	-1.87	-4.02	-17.35	-21.53
NSE Insurance Index	146.19	149.65	3.46	2.37	1.31	0.31	-2.11
NSE Consumer Goods Index	862.96	903.54	40.58	4.70	0.44	-12.48	-17.88



NSE Oil/Gas Index	399.51	380.11	-19.40	-4.86	-8.82	-17.52	11.84
NSE Lotus II	2,183.59	2,243.89	60.30	2.76	4.36	-17.68	-21.63
NSE Industrial Goods Index	2,139.15	2,139.55	0.40	0.02	5.87	-21.82	-15.98
NSE ASeM Index	1,128.44	1,213.36	84.92	7.53	17.10	27.58	26.09



SUMMARY OF PRICE CHANGES

Thirty-nine (39) equities appreciated in price during the week lower than fifty-seven (57) equities of the preceding week. Thirty-six (36) equities depreciated in price higher than sixteen (16) equities of the preceding week, while one hundred and twenty-two (122) equities remained unchanged lower than one hundred and twenty-four (124) recorded in the preceding week.

Top 10 Price Gainers



Company	Open	Close	Gain (N)	% Change
VONO PRODUCTS PLC	0.90	1.12	0.22	↑ 24.44
CHAMPION BREWERIES PLC	5.90	6.98	1.08	↑ 18.31
CONTINENTAL REINSURANCE PLC	0.87	1.02	0.15	↑ 17.24
R. T. BRISCOE (NIG.) PLC	0.66	0.77	0.11	↑ 16.67
CAVERTON OFFSHORE SUPPORT GRP PLC	3.00	3.49	0.49	↑ 16.33
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	322.11	371.01	48.90	↑ 15.18
OMOLUABI SAVINGS AND LOANS PLC	0.80	0.92	0.12	↑ 15.00
FIDSON HEALTHCARE PLC	3.40	3.90	0.50	↑ 14.71
AIICO INSURANCE PLC	0.72	0.81	0.09	↑ 12.50
GUINNESS NIGERIA PLC	151.87	168.15	16.28	↑ 10.72

Top 10 Price Decliners:

Company	Open	Close	Loss (N)	% Change
OANDO PLC	19.97	16.11	-3.86	↓ -19.33
TRANSNATIONAL CORPORATION OF NIG PLC	3.97	3.25	-0.72	↓ -18.14
CONOIL PLC	44.44	38.11	-6.33	↓ -14.24
UNITED BANK FOR AFRICA PLC	5.00	4.30	-0.70	↓ -14.00
PORTLAND PAINTS AND PRODUCTS NIG. PLC	4.50	3.90	-0.60	↓ -13.33
FCMB GROUP PLC	2.78	2.49	-0.29	↓ -10.43
TOTALFINAELF NIGERIA PLC	157.00	142.50	-14.50	↓ -9.24
ACCESS BANK OF NIGERIA PLC	7.18	6.60	-0.58	↓ -8.08
SKYE BANK PLC	2.89	2.66	-0.23	↓ -7.96
COSTAIN (WEST AFRICA) PLC	0.80	0.74	-0.06	↓ -7.50

NEW LISTING

ETP

A total of 11,447,000 units of STANBIC IBTC ETF 30 were admitted to trade on the Exchange on Tuesday, December 30th 2014 at N100 at par.

FINANCIAL NEWS

AUDITED ACCOUNT

VONO PRODUCTS PLC: AUDITED IFRS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014 - '000' Revenue 2014 N889,666 2013 N841,414 Profit /(loss) After Tax 2014 (N5,159) 2013 (N4,884)

AFROMEDIA PLC: Audited Account For The Year Ended 30th September, 2014- '000' Revenue 2014 N341,025 2013 N742,907 Profit/Loss After Tax 2014 (N1,429,655) 2013 (N851,324)

For Further Inquiries Contact: Market Operations Department



OTHER MARKET NEWS

Following the completion of the Year End Review of the NSE indices (NSE 30 and the sectorial Indices), below are the NAMES of the Incoming and Outgoing companies.

Index Title	Incoming	Exiting
NSE-30 Index	7-Up Bottling Co. Plc, Seplat Petroleum Dev Co. Plc, Mobil Oil Nigeria Plc	GlaxoSmithkline Consumer Plc, Fidelity Bank Plc, Ashaka Cement Plc
NSE Consumer Goods Index	No Change	No Change
NSE Banking Index	Unity Bank Plc, Wema Bank Plc	Skye Bank Plc, Fidelity Bank Plc
NSE Insurance Index	Linkage Assurance Plc	Unity Kapital Assurance Plc,
NSE Industrial Index	Avon Crowncaps & Containers Nig Plc	Paints & Coatings Manufacturers Plc
NSE Oil/Gas Index	Seplat Petroleum Dev Co. Plc,	Eterna Plc