

STOCK MARKET REPORT FOR MAY 12TH, 2017

A total turnover of 3.255 billion shares worth N28.738 billion in 25,370 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.154 billion shares valued at N10.439 billion that exchanged hands last week in 16,676 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.716 billion shares valued at N17.230 billion traded in 15,103 deals; thus contributing 83.42% and 59.96% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 185.750 million shares worth N6.596 billion in 3,817 deals. The third place was occupied by Conglomerates Industry with a turnover of 156.010 million shares worth N385.427 million in 1,340 deals.

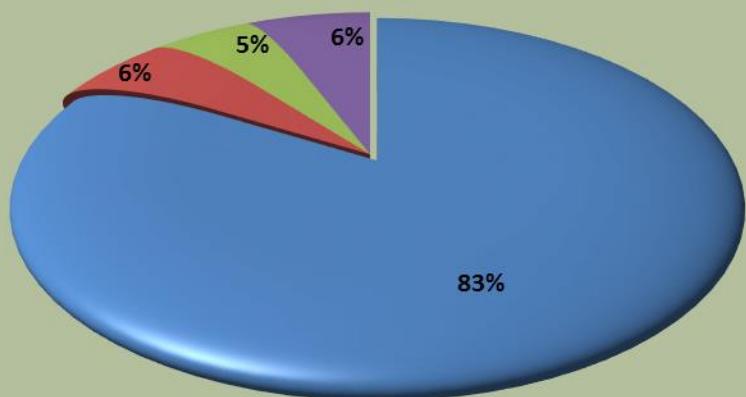
Trading in the Top Three Equities namely – FBN Holdings Plc, FCMB Group Plc and Zenith International Bank Plc and (measured by volume) accounted for 1.419 billion shares worth N8.185 billion in 5,117 deals, contributing 43.59% and 28.48% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
08-May-17	3,907	267,637,143	3,257,215,329.33	99	26	12	61
09-May-17	4,519	539,232,892	2,815,825,246.30	109	34	8	67
10-May-17	5,121	584,119,574	5,651,260,399.69	100	50	9	41
11-May-17	6,481	801,075,296	7,821,907,787.43	102	44	13	45
12-May-17	5,342	1,063,159,330	9,191,364,201.97	94	16	18	60

Distribution of Quantity Traded

■ FINANCIAL SERVICES ■ CONSUMER GOODS ■ CONGLOMERATES ■ OTHERS



ETPs

Also traded during the week were a total of 948 units of Exchange Traded Products (ETPs) valued at N16,591.16 executed in 14 deals compared with a total of 20 units valued at N110,000.00 transacted last week in 1 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	5	728	8,846.36
2	STANBICETF30	1	100	6,699.00
3	LOTUSHAL15	1	50	430.50
4	VETGOODS	3	30	210.90
5	VETBANK	2	20	64.40
6	VETINDET	2	20	340.00
	TOTAL	14	948	16,591.16

BONDS

A total of 5,201 units of Federal Government Bonds valued at N5.400 million were traded this week in 3 deals, compared with a total of 1,582 units valued at N1.608 million transacted last week in 10 deals. (See summary in the table below):

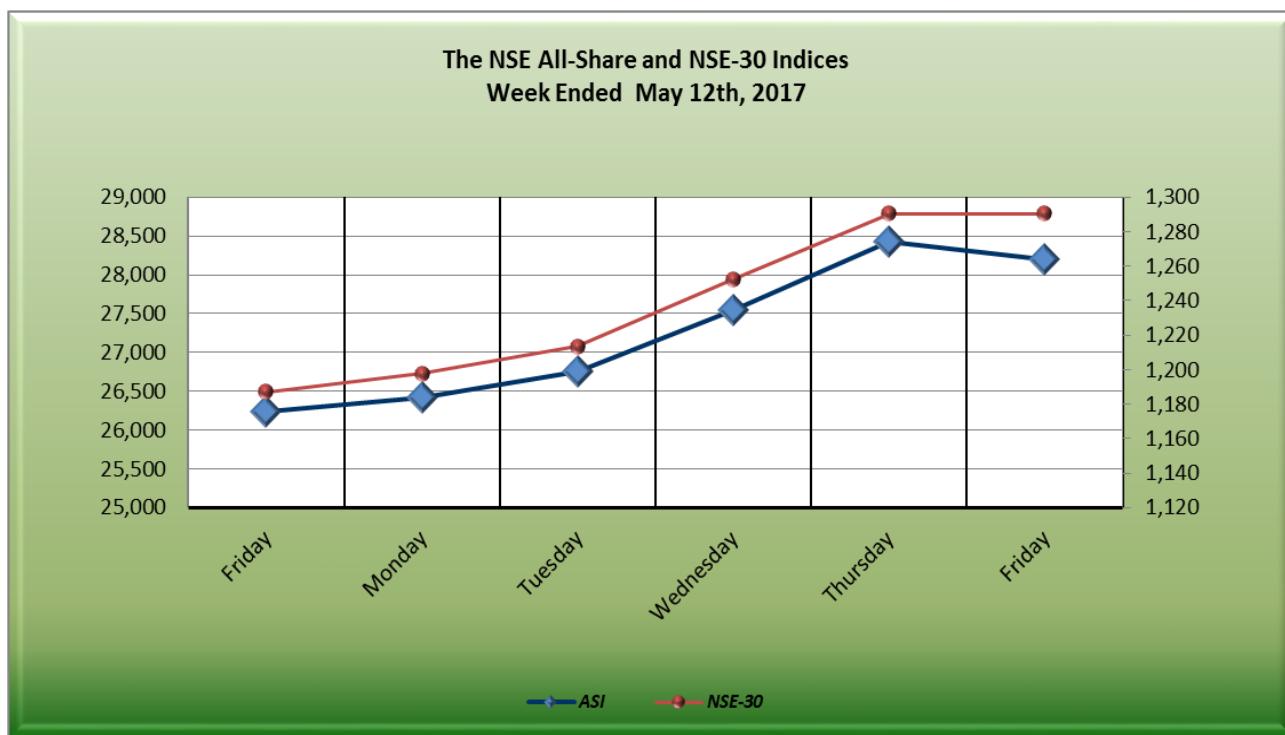
S/N	Security	Deals	Volume	Value
1	FG122020S1	1	5000	5,195,323.20
2	FGS2019S1	2	201	204,765.70
	TOTAL	3	5,201	5,400,088.90

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 7.46% to close the week at 28,192.46 and N9.746 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 05/05/2017	WEEK CLOSE 05/12/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	26,235.63	28,192.46	1956.83	7.46	9.45	10.49	4.90
NSE Premium Index	1,630.95	1,716.73	85.78	5.26	7.33	5.06	1.25
The NSE-Main Board Index	1,197.65	1,304.04	106.39	8.88	10.82	13.97	8.33
NSE ASeM Index	1,195.56	1,195.56	0.00	0.00	0.00	0.06	0.49
NSE 30 Index	1,186.95	1,290.33	103.38	8.71	11.33	13.56	7.96
NSE Banking Index	294.87	327.83	32.96	11.18	15.23	19.54	19.51
NSE Insurance Index	123.78	127.41	3.63	2.93	2.84	2.90	0.89
NSE Consumer Goods Index	634.49	719.26	84.77	13.36	16.74	14.57	0.93
NSE Oil/Gas Index	313.70	322.28	8.58	2.74	6.28	10.21	3.07
NSE Lotus II	1,704.64	1,820.93	116.29	6.82	8.06	6.66	-1.12
NSE Industrial Goods Index	1,689.96	1,696.76	6.80	0.40	-0.64	6.28	6.36
NSE Pension Index	873.70	955.99	82.29	9.42	13.07	19.77	18.02



SUMMARY OF PRICE CHANGES

Fifty-seven (57) equities appreciated in price during the week, higher than forty-three (43) equities of the previous week. Thirteen (13) equities depreciated in price, lower than sixteen (16) equities of the previous week, while one hundred and three (103) equities remained unchanged lower than one hundred and fourteen (114) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MAY & BAKER NIGERIA PLC.	0.97	1.28	0.31	↑ 31.96
ECOBANK TRANSNATIONAL INCORPORATED	8.00	9.80	1.80	↑ 22.50
FIDSON HEALTHCARE PLC	1.58	1.92	0.34	↑ 21.52
P Z CUSSONS NIGERIA PLC.	15.00	18.06	3.06	↑ 20.40
OANDO PLC	7.17	8.62	1.45	↑ 20.22
UNITY BANK PLC	0.50	0.60	0.10	↑ 20.00
ETERNA PLC.	3.30	3.89	0.59	↑ 17.88
DIAMOND BANK PLC	0.85	1.00	0.15	↑ 17.65
NIGERIAN BREW. PLC.	127.30	149.00	21.70	↑ 17.05
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.98	1.14	0.16	↑ 16.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JAIZ BANK PLC	1.10	1.00	-0.10	↓ -9.09
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	425.00	400.00	-25.00	↓ -5.88
NEWREST ASL NIGERIA PLC	4.97	4.69	-0.28	↓ -5.63
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.56	0.53	-0.03	↓ -5.36
B.O.C. GASES PLC.	3.52	3.35	-0.17	↓ -4.83
TRANS-NATIONWIDE EXPRESS PLC.	0.83	0.79	-0.04	↓ -4.82
A.G. LEVENTIS NIGERIA PLC.	0.72	0.69	-0.03	↓ -4.17
LAFARGE AFRICA PLC.	49.60	48.10	-1.50	↓ -3.02
AIICO INSURANCE PLC.	0.55	0.54	-0.01	↓ -1.82
LEARN AFRICA PLC	0.86	0.85	-0.01	↓ -1.16

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
AIICO Insurance Plc	8/5/2017	N0.02	NIL	19/05/2017	18/05/2017	N0.53
Nestle Nigeria Plc	8/5/2017	N10.00	NIL	24/05/2017	23/05/2017	N734.99
Medview Airline Plc	8/5/2017	N0.03	NIL	19/05/2017	17/05/2017	N1.40
FBN Holdings Plc	8/5/2017	N0.20	NIL	19/05/2017	22/05/2017	N3.42

NEW LISTING

Bond

- A total volume of 7,965,000 units at N100 each belonging to Sterling Investment Management SPV Plc were admitted to trade at the Exchange on Friday 12th May, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD	YEAR
1	TOURIST COMPANY OF NIGERIA PLC.	3RD QUARTER	2017
2	SMART PRODUCTS NIGERIA PLC	1ST QUARTER	2016
3	SMART PRODUCTS NIGERIA PLC	2ND QUARTER	2016
4	SMART PRODUCTS NIGERIA PLC	3RD QUARTER	2016
5	FTN COCOA PROCESSORS PLC	1ST QUARTER	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

VETIVA S&P NIGERIAN SOVEREIGN BOND: DISTRIBUTION NO. 1 – Proposed Distribution: N1.00 Per ETF Unit, Qualification Date: 19th May 2017, Payment Date: 26th May 2017.

BOC GASES NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 5 Kobo per share, Proposed Bonus: Nil, Closure Date: 19th - 26th May 2017, AGM Date: 8th June 2017, Payment Date: 26th June 2017, AGM Venue: Lagos Airport Hotel, Ikeja Lagos.

SMART PRODUCTS NIG. PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 22.5Kobo per share, Proposed Bonus: Nil, Closure Date: 28th June 2017 – 13th July 2017, AGM Date: 27th July 2017, Payment Date: 12th August 2017, AGM Venue: Company's Board Room, 373, Agege Motor Road, Challenge, Mushin. Lagos.