



## STOCK MARKET REPORT FOR JULY 16<sup>TH</sup>, 2015

### EQUITIES

The stock market opened for four trading sessions this week as the Federal Government of Nigeria declared Friday, 17<sup>th</sup> and Monday, 20<sup>th</sup> 2015 as public holidays to observe the end of Ramadan and Id-el-Fitr celebrations.

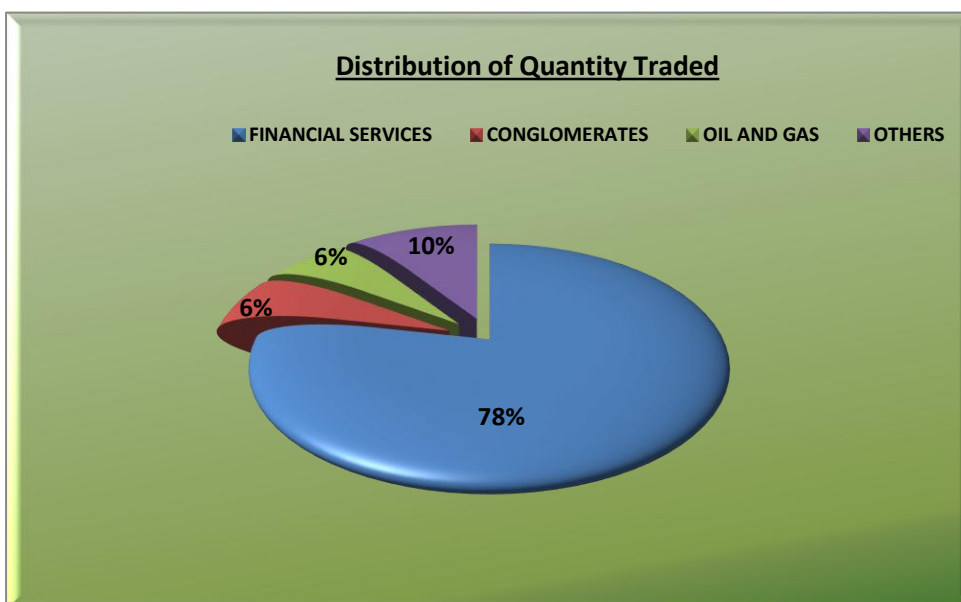
Meanwhile, a turnover of 1.187 billion shares worth N20.259 billion in 14,349 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.264 billion shares valued at N15.770 billion that exchanged hands last week in 17,016 deals.

The Financial Services Industry (measured by volume) led the activity chart with 928.850 million shares valued at N11.840 billion traded in 7,903 deals; thus contributing 78.26% and 58.44% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 76.523 million shares worth N629.896 million in 979 deals. The third place was occupied by Oil and Gas Industry with 67.815 million shares worth N966.600 million in 1,652 deals.

Trading in the Top Three Equities namely –Zenith International Bank Plc.; Access Bank Plc., and Transnational Corporation of Nigeria Plc (measured by volume) accounted for 647.735 million shares worth N9.888 billion in 2,477 deals, contributing 54.58% and 48.81% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
13-Jul-15	3,049	264,357,657	5,466,547,630.39	108	11	30	67
14-Jul-15	3,643	277,091,600	4,461,671,102.70	97	8	36	53
15-Jul-15	3,961	423,151,134	7,492,960,648.95	104	11	40	53
16-Jul-15	3,696	222,219,862	2,838,097,733.80	98	20	29	49



## ETPs

Also traded during the week were a total of 35,774 units of Exchange Traded Products (ETPs) valued at N1.055 million executed in 14 deals compared with a total of 1,430 units valued at N586,558.50 transacted last week in 17 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	5	31,554	321,852.80
2	STANBICETF30	2	4,000	388,800.00
3	NEWGOLD	3	155	342,925.00
4	VETGRIF30	4	65	926.25
	<b><u>TOTAL</u></b>	<b><u>14</u></b>	<b><u>35,774</u></b>	<b><u>1,054,504.05</u></b>

## RETAIL BONDS

A total of 505 units of Federal Government Bonds valued at N514, 265.14 million were traded this week in 1 deal compared with a total 500 units valued at N508, 788.04 million transacted last week in 1 deal.

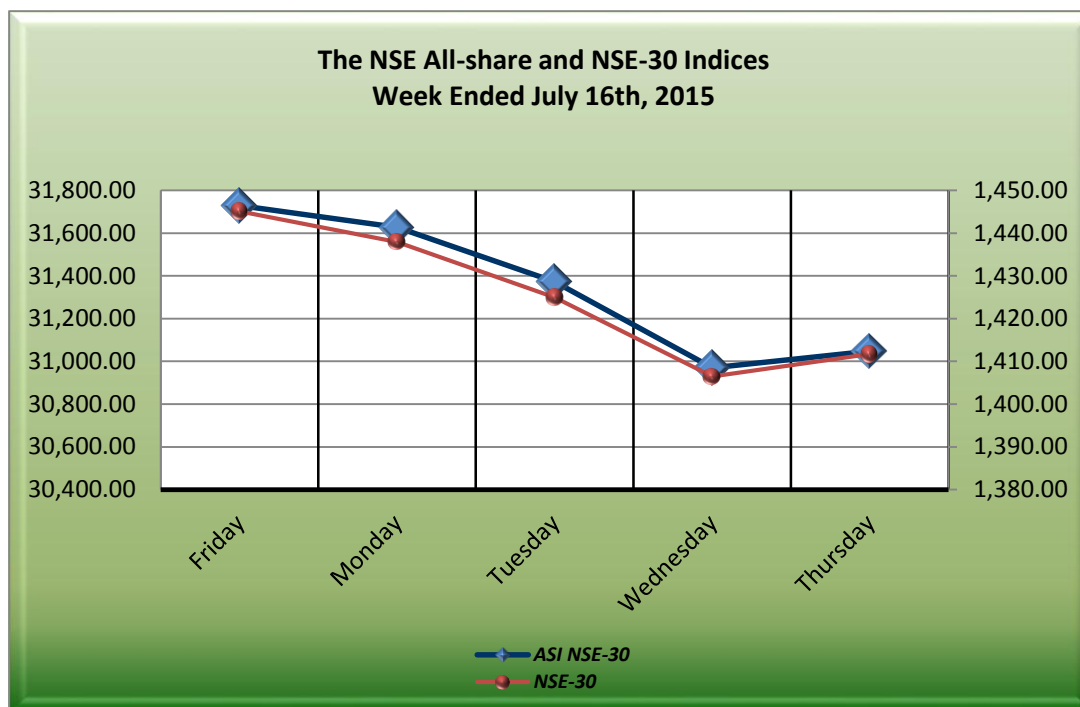
S/N	Security	Deals	Volume	Value
1	FG112024S1	1	505	514,265.14
	<b><u>TOTAL</u></b>	<b><u>1</u></b>	<b><u>505</u></b>	<b><u>514,265.14</u></b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.15% and 1.92% to close on Thursday at 31,047.99 and N10.628 trillion respectively.

Similarly, all the Indices finished lower during the week, with the exception of NSE ASeM Index that closed flat. See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	31,729.26	31,047.99	-681.27	-2.15	-7.20	-7.20	-10.41
NSE 30 Index	1,445.12	1,411.69	-33.43	-2.31	-7.49	-7.49	-9.69
NSE Banking Index	350.22	345.15	-5.07	-1.45	-6.28	-6.28	-1.78
NSE Insurance Index	143.59	142.36	-1.23	-0.86	-0.93	-0.93	-4.87
NSE Consumer Goods Index	788.22	756.14	-32.08	-4.07	-10.27	-10.27	-16.31
NSE Oil/Gas Index	352.67	343.57	-9.10	-2.58	-6.78	-6.78	-9.61
NSE Lotus II	2,149.60	2,114.97	-34.63	-1.61	-5.12	-5.12	-5.75
NSE Industrial Goods Index	2,198.07	2,173.42	-24.65	-1.12	-4.33	-4.33	1.58
NSE ASeM Index	1,209.30	1,209.30	0.00	0.00	-0.35	-0.35	-0.33
NSE Pension Index	1,009.98	983.74	-26.24	-2.60	-6.15	-6.15	-2.21



## SUMMARY OF PRICE CHANGES

Thirteen (13) equities appreciated in price during the week, lower than nineteen (19) equities of the preceding week. Fifty-seven (57) equities depreciated in price, higher than fifty (50) equities of the preceding week, while one hundred and twenty (120) equities remained unchanged, lower than one hundred and twenty-four (124) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	3.42	3.69	0.27	↑ 7.89
ECOBANK TRANSNATIONAL INCORPORATED	21.00	22.00	1.00	↑ 4.76
FORTE OIL PLC	180.00	188.10	8.10	↑ 4.50
UNITY BANK PLC	2.35	2.44	0.09	↑ 3.83
DIAMOND BANK PLC	3.95	4.08	0.13	↑ 3.29
UNITED BANK FOR AFRICA PLC	4.20	4.33	0.13	↑ 3.10
UAC OF NIGERIA PLC	40.01	41.00	0.99	↑ 2.47
ASSOCIATED BUS COMPANY PLC	0.51	0.52	0.01	↑ 1.96
C & I LEASING PLC	0.52	0.53	0.01	↑ 1.92
TOTALFINAELF NIGERIA PLC	158.00	160.90	2.90	↑ 1.84

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
TRANS NATIONWIDE EXPRESS PLC	1.44	1.11	-0.33	↓ -22.92
COMPUTER WAREHOUSE GROUP PLC	3.98	3.26	-0.72	↓ -18.09
TRANSNATIONAL CORPORATION OF NIG PLC	2.50	2.12	-0.38	↓ -15.20
OANDO PLC	14.68	12.60	-2.08	↓ -14.17
A. G. LEVENTIS (NIGERIA) PLC	1.40	1.21	-0.19	↓ -13.57
NATIONAL AVIATION HANDLING COMPANY PLC	5.50	4.76	-0.74	↓ -13.45
HONEYWELL FLOUR MILL PLC	3.23	2.80	-0.43	↓ -13.31
COSTAIN (WEST AFRICA) PLC	0.73	0.64	-0.09	↓ -12.33
EVANS MEDICAL PLC	0.83	0.73	-0.10	↓ -12.05
DANGOTE FLOUR MILLS PLC	3.40	3.05	-0.35	↓ -10.29

## PRICE ADJUSTMENT

The below securities were adjusted for dividend as recommended by their board of directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
NIGER INSURANCE PLC	13/07/2015	3.5KOBO	NIL	29/07/2015	22/07/2015	N0.50
7UP BOTTLING COMPANY PLC	13/07/2015	N2.75	NIL	29/09/2015	22/9/2015	N186.25
MRS PLC	13/07/2015	N1.00	NIL	06/08/2015	05/08/2015	N49.66
TRANS NATION WIDE EXPRESS PLC	13/07/2015	N0.10	NIL	07/8/2015	23/7/2015	N1.34

## SUPPLEMENTARY LISTING

- A total of 1,250,000,000 ordinary shares of US\$0.025 each at N15.47 per share belonging to Ecobank Transnational Incorporated Plc were admitted to trade at the Exchange on July 16, 2015. This arose as a result of Placing. By this action, the total outstanding shares of the company now stood at 17,202,704,264 units.

## DELISTING

- The following companies were delisted from the Daily Official List of The Exchange for not complying with the post listing requirement, as approved by the Quotations Committee of the National Council of The Exchange (QCN). The companies include:
  - Nigerian Sewing Machine Manufacturing Company Plc.
  - Stokvis Nigeria Plc.
  - Nigerian Wire & Cable Plc.

## REDEMPTION

- A total of 5,000,000 units of Vetiva Griffin 30 ETF securities surrendered by unit holders were redeemed on the 16<sup>th</sup> of July, 2015. By this action the total units of the ETF now stood at 149,400,000.

## FINANCIAL NEWS



## **UNAUDITED ACCOUNTS**

**NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Gross Premium Written 2015 N6,428,338 2014 N5,804,864 Profit After Tax 2015 N1,582,478 2014 N1,090,356

**CADBURY NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N14,137,867 2014 N15,321,222 Loss/Profit After Tax 2015 (N250,716) 2014 N1,263,554.

**TRANSNATIONAL CORPORATION OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N20,253,405 2014 N21,212,452 Profit After Tax 2015 N4,284,233 2014 N6,887,426.

**NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N151,673,227 2014 N141,495,693 Profit After Tax 2015 N21,478,723 2014 N23,871,658.

**JAPPAUL OIL AND MARITIME SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2015** - '000 Revenue 2015 N3,108,554 2014 N3,218,911 Loss/Profit After Tax 2015 (N557,893) 2014 N223,483.

**SECURE ELECTRONIC TECHNOLOGY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N3,616,044 2014 N3,427,675 Profit After Tax 2015 N29,622 2014 N10,417.

**UNITED CAPITAL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N2,750,471 2014 N2,258,102 Profit After Tax 2015 N1,408,662 2014 N1,245,486.

**WEMA BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N20,900,000 2014 N20,800,000 Profit After Tax 2015 N997,209 2014 N1,447,045.

**DN MEYER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE, 2015** - '000 Revenue 2015 N285,726 2014 N250,587 Loss After Tax 2015 (N30,082) 2014 (N63,174).

## **AUDITED ACCOUNTS**

**UNIVERSITY PRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2015** - '000 Revenue 2015 N1,728,123 2014 N2,438,270 Profit After Tax 2015 N136,394 2014 N233,925.

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