



## STOCK MARKET REPORT FOR NOVEMBER 14<sup>TH</sup>, 2014

### EQUITIES

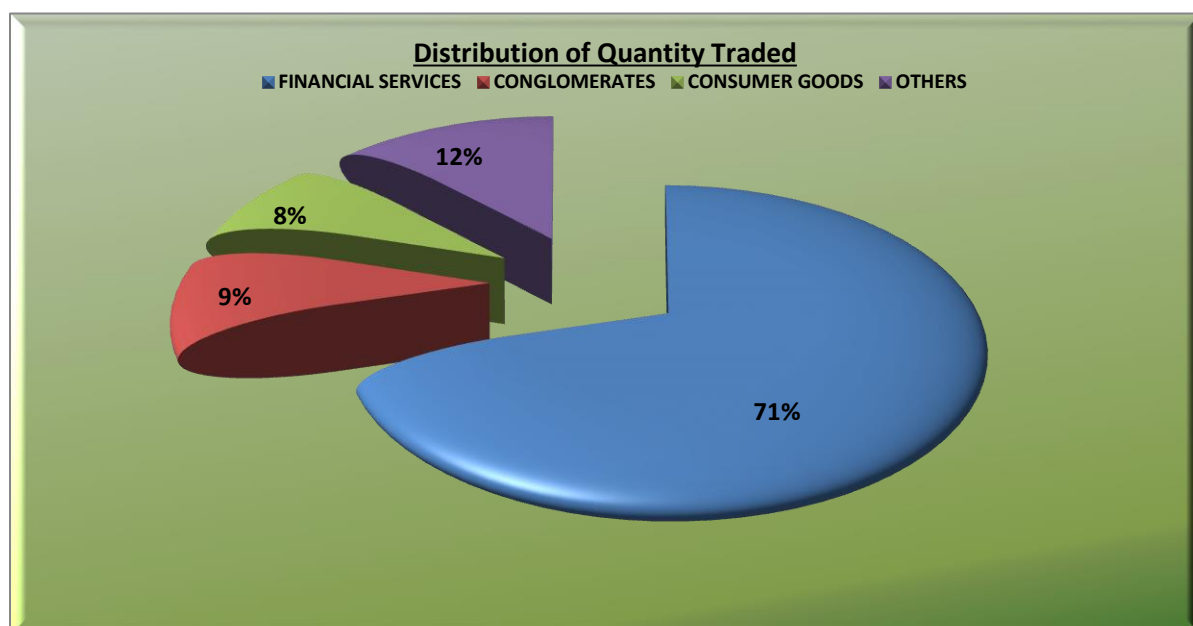
A turnover of 1.850 billion shares worth N30.863 billion in 27,397 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 3.778 billion shares valued at N26.740 billion that exchanged hands last week in 22,771 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.305 billion shares valued at N12.038 billion traded in 13,491 deals; thus contributing 70.56% and 39.00% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 169.192 million shares worth N843.073 million in 1,933 deals. The third place was occupied by the Consumer Goods Industry with 148.513 million shares worth N8.257 billion in 5,069 deals.

Trading in the Top Three Equities namely- FBN Holdings Plc, Transnational Corporation of Nigeria Plc and Mansard Insurance Plc (measured by volume) accounted for 520.648 million shares worth N3.078 billion in 5,107 deals, contributing 28.15% and 9.97% to the total equity turnover volume and value respectively.

### Equity Turnover- Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Nov-14	5,470	490,894,896	6,992,878,770.98	110	29	33	48
11-Nov-14	5,118	280,704,171	3,738,177,030.96	104	46	13	45
12-Nov-14	6,120	299,912,632	7,595,750,593.33	109	36	27	46
13-Nov-14	5,204	325,078,505	5,391,636,831.04	104	23	35	46
14-Nov-14	5,485	453,098,689	7,144,107,306.85	105	21	28	56



## ETPs

Also traded during the week were a total of 1.043 million units of Exchange Traded Products (ETPs) valued at N13.747 million executed in 45 deals compared with a total of 40,506 units valued at N707,472.45 transacted last week in 15 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	11	576,835	8,565,147.65
2	LOTUSHAL15	29	466,000	5,023,950.00
3	NEWGOLD	5	83	157,945.00
		<b>45</b>	<b>1,042,918</b>	<b>13,747,042.65</b>

## RETAIL BONDS

Similarly, a total of 2,950 units of FGN bonds valued at N3.271 million were executed 6 in deals compared with a total of 7,714 units valued at N8.119 million transacted last week in 12 deals.

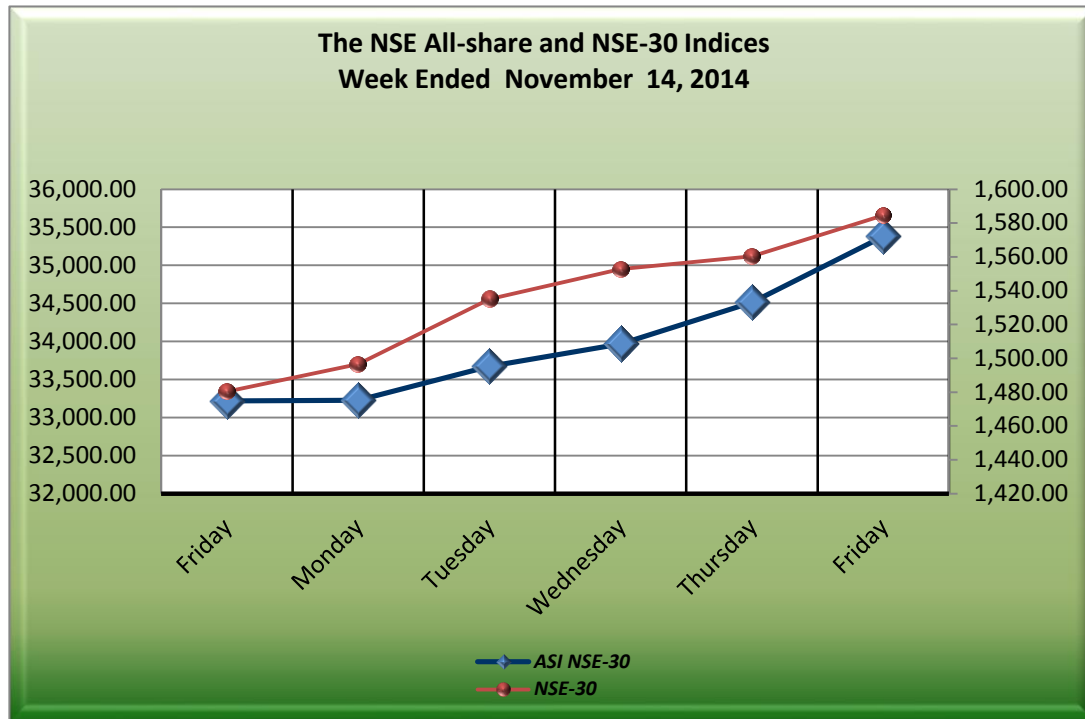
S/N	Security	Deals	Volume	Value
1	FG9B2017S2	4	1,550	1,639,112.96
2	FG9B2019S3	2	1,400	1,632,182.15
		<b>6</b>	<b>2,950</b>	<b>3,271,295.11</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization rose by 6.52% to close on Friday at 35,381.02 and N11.718 trillion respectively.

Similarly, all the indices appreciated during the week. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	33,216.31	35,381.02	2164.71	6.52	-5.78	-14.14	-14.39
NSE 30 Index	1,480.33	1,584.58	104.25	7.04	-5.89	-15.82	-16.91
NSE Banking Index	346.30	353.97	7.67	2.21	-5.34	-16.74	-20.96
NSE Insurance Index	143.15	146.63	3.48	2.43	-0.90	-1.72	-4.08
NSE Consumer Goods Index	804.07	883.14	79.07	9.83	-4.06	-14.46	-19.73
NSE Oil/Gas Index	355.46	407.86	52.40	14.74	-2.14	-11.50	20.00
NSE Lotus II	2,097.93	2,265.19	167.26	7.97	-8.01	-16.90	-20.88
NSE Industrial Goods Index	2,043.33	2,183.83	140.50	6.88	-14.37	-20.21	-14.24
NSE ASeM Index	965.29	979.48	14.19	1.47	2.98	2.98	1.78



## SUMMARY OF PRICE CHANGES

Fifty-one (51) equities appreciated in price during the week higher than one (1) equity of the preceding week. Twenty-eight (28) equities depreciated in price lower than seventy-three (73) equities of the preceding week, while one hundred and twenty-two (122) equities remained unchanged lower than one hundred and twenty-six (126) recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
IKEJA HOTEL PLC	2.52	3.67	1.15	↑ 45.63
CADBURY NIGERIA PLC	34.82	46.63	11.81	↑ 33.92
TRANSNATIONAL CORPORATION OF NIG PLC	3.08	4.12	1.04	↑ 33.77
OANDO PLC	16.90	21.93	5.03	↑ 29.76
UNILEVER NIGERIA PLC	28.32	35.70	7.38	↑ 26.06
P. Z. INDUSTRIES PLC	17.54	22.00	4.46	↑ 25.43
DANGOTE SUGAR REFINERY PLC	4.97	6.19	1.22	↑ 24.55
NATIONAL SALT COMPANY NIGERIA PLC	6.96	8.28	1.32	↑ 18.97
UBA CAPITAL PLC	1.53	1.80	0.27	↑ 17.65
CUSTODIAN AND ALLIED PLC	3.25	3.80	0.55	↑ 16.92



## Top 10 Price Decliners:

Company	Open	Close	Loss (N)	% Change
CHAMPION BREWERIES PLC	11.58	8.32	-3.26	↓ -28.15
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	535.29	436.02	-99.27	↓ -18.55
CUTIX PLC	1.55	1.34	-0.21	↓ -13.55
ACADEMY PRESS PLC	1.24	1.08	-0.16	↓ -12.90
FLOUR MILLS NIGERIA PLC	58.33	52.50	-5.83	↓ -9.99
LEARN AFRICA PLC	1.51	1.36	-0.15	↓ -9.93
A. G. LEVENTIS (NIGERIA) PLC	1.45	1.31	-0.14	↓ -9.66
AIRLINE SERVICES AND LOGISTICS PLC	1.83	1.66	-0.17	↓ -9.29
UACN PROPERTY DEVELOPMENT CO. PLC	12.01	10.93	-1.08	↓ -8.99
COSTAIN (WEST AFRICA) PLC	0.89	0.81	-0.08	↓ -8.99

## CORPORATE ACTION

The below security was adjusted for dividend during the week as announced by their board of directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV/SCRIP PRICE
NIGERIA BREWERIES PLC	13/11/2014	N1.25	NIL	20/11/2014	N/A	N163.73

## NEW LISTING

A total of 62,000,000 units of Lotus Halal Equity ETF, an Exchange Traded Fund (ETF) were admitted to trade on the Exchange on Friday, November 14, 2014 at N10.06.

## FINANCIAL NEWS

### UNAUDITED ACCOUNT

**TRIPPLE GEE & COMPANY PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014** - Turnover/Revenue (30/09/2014) N320.07m (30/09/2013) N417.35m  
Profit after Tax (30/09/2014) N4.34m (30/09/2013) N3.05m

**MUTUAL BENEFITS ASSURANCE PLC: STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013** - (N'000)  
Turnover/Revenue (30/12/2013) 7,680,854 (30/12/2012) 7,980,860 Profit after Tax (30/12/2013) 555,752 (30/12/2012) (3,390,238)

**eTRANZACT INTERNATIONAL PLC: STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2014**- (N'000)  
Turnover/Revenue (30/09/2014) 5,196,323 (30/09/2013) 3,225,773 Profit after Tax (30/09/2014) 218,715 (30/09/2013) 78,682



**C&I LEASING PLC:UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2014** - Turnover/Revenue (30/06/2014) N6.3b (30/06/2013) N6.1b Profit after Tax (30/06/2014) N369.0m (30/06/2013) N174.9m

**STANDARD ALLIANCE INSURANCE PLC:FINANCIALSTATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2014** - (N'000) Turnover/Revenue (30/09/2014) 3,738,767 (30/09/2013) 3,779,635 Profit/Loss after Tax (30/09/2014) 336,086 (30/09/2013) (880,943)

**STANDARD ALLIANCE INSURANCE PLC: FINANCIALSTATEMENT FOR THE PERIOD ENDED 30 JUNE 2014** - (N'000) Turnover/Revenue (30/06/2014) 2,525,113 (30/09/2013) 3,779,635 Profit/Loss after Tax (30/06/2014) 243,748 (30/06/2013) (880,943)

**STANDARD ALLIANCE INSURANCE PLC: FINANCIALSTATEMENT FOR THE PERIOD ENDED 30 MARCH 2014** - (N'000) Turnover/Revenue (30/03/2014) 1,423,232 (30/03/2013) 3,779,635 Profit/Loss after Tax (30/03/2014) (343,715) (30/03/2013) (880,943)

**WAPIC INSURANCE PLC: UNAUDITED FINANCIALSTATEMENT FOR THE 3<sup>RD</sup> QUATER ENDED 30 SEPTEMBER 2014** - N'000 Gross Premium Written (30/09/2014) N4,660,240 (30/09/2013) N2,987,940 Profit after Tax (30/09/2014) N123,516 (30/09/2013) N84,946

**THE OKOMU OIL PALM COMPANY PLC:FINANCIAL STATEMENT FOR NINE MONTHS ENDED 30 SEPTEMBER 2014** - N'000 Revenue (30/09/2014) N6,899,936 (30/09/2013) N6,787,626 Profit after Tax (30/09/2014) N1,621,600 (30/09/2013) N1,141,262

**ACADEMY PRESS PLC: FINANCIAL STATEMENT FOR SECOND QUARTER ENDED 30 SEPTEMBER 2014** - N'000 Revenue 2014 N1,158,206 2013 N1,084,014 Profit/Loss After Tax 2014 (N32,888) 2013 N80,663

**EQUITY ASSURANCE PLC: UNAUDITED FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014** -N'000 Gross Earnings 2014 N3,908,230 2013 N3,621,266 Profit After Tax 2014 (N209,244) 2013 (N108,044)

**EQUITY ASSURANCE PLC: UNAUDITED FINANCIALSTATEMENT FOR THE FIRST QUARTER ENDED MARCH 31, 2014** - N'000 Gross Earnings 2014 N1,611,847 2013 N1,291,599 Profit After Tax 2014 (N195,907) 2013 (N46,190)

**EQUITY ASSURANCE PLC: UNAUDITED FINANCIALSTATEMENT FOR THE SECOND QUARTER ENDED JUNE 30, 2014** - N'000 Gross Earnings 2014 N2,590,212 2013 N2,554,075 Profit After Tax 2014 (N147,672) 2013 (N86,221)

**AIRLINE SERVICES AND LOGISTICS PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2014** - (N'000) Revenue 2014 N2,555,664 2013 N2,658,802 Profit After Tax 2014 N50,877 2013 N79,295.



## **AUDITED ACCOUNT**

**NIGERIAN GERMAN CHEMICALS PLC: AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2013** – N'000 Revenue 2013 N3,007,655 2012 N2,929,945 Profit/Loss After Tax 2013 N131,139 2012 (N394,127)

*Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News.*

## **OTHER MARKET NEWS**

**ASHAKACEM STATEMENT ON SECURITY INCIDENT** - The Board of Directors of Ashakacem Plc, a subsidiary of Lafarge Africa Plc, regret to inform its shareholders, stakeholders and the general public that there was an intrusion by unknown persons on its factory premises in Funakaye, Gombe State on 4th November, 2014. The Board is happy to note that the situation has stabilized and there is no report of any injury to employees or damage to the plant in the course of this unfortunate incident.

Ashakacem Plc has always taken the safety of its employees and plant community as paramount and has proactively put in place measures to further enhance the security within and around the company's premises with the assistance of the security Agencies.

Ashakacem Plc remains committed to maintaining its standing and role as the Star of the North, a consistent beacon of industry and economic empowerment. We remain undaunted by present challenges and will continue to support Nigeria's sustainable growth and economic development. We thank all our numerous stakeholders who have reached out to support us during this period