



## STOCK MARKET REPORT FOR SEPTEMBER 12, 2014

### EQUITIES

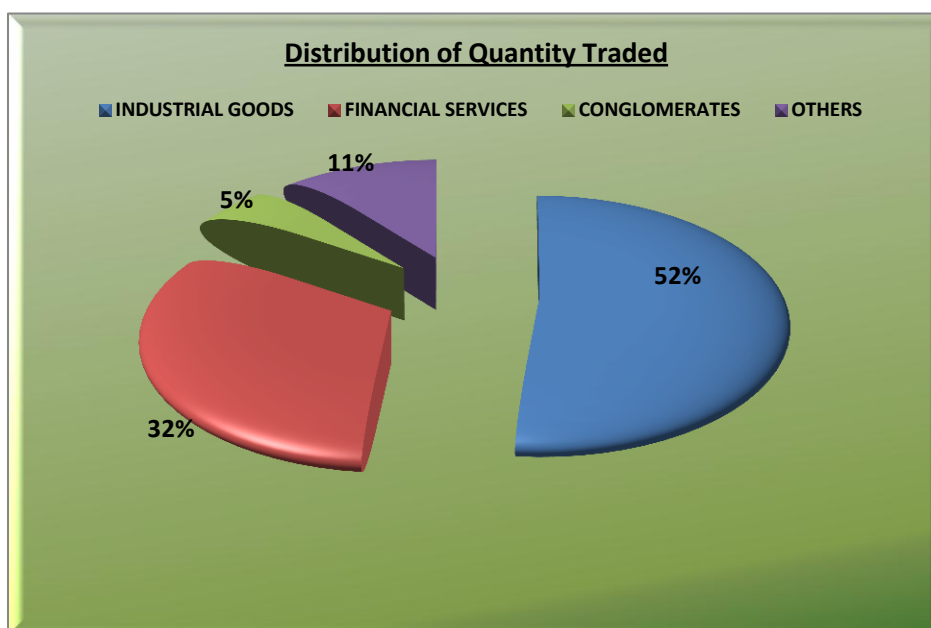
A turnover of 3.047 billion shares worth N106.701 billion in 23,679 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 3.280 billion shares valued at N52.808 billion that exchanged hands last week in 25,592 deals.

The Industrial Goods Industry (measured by volume) led the activity chart with 1.574 billion shares valued at N90.684 billion traded in 1,095 deals; thus contributing 51.68% and 84.99% to the total equity turnover volume and value respectively. The Financial Services Industry followed with a turnover of 990.168 million shares worth 9.233 billion in 11,401 deals. The third place was occupied by Conglomerates Industry with 150.021 million shares worth N2.342 billion in 2,175 deals.

Trading in The Top Three Equities namely- Ashaka Cement Plc, UBA Capital Plc and Dangote Cement Plc (measured by volume) accounted for 1.812 billion shares worth N90.381 billion in 951 deals, contributing 59.48% and 84.70% to the total equity turnover volume and value respectively.

### Equity Turnover- Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
08-Sep-14	4,168	479,791,860	50,706,734,379.59	106	29	25	52
09-Sep-14	4,782	1,649,176,997	46,346,888,465.65	121	27	29	65
10-Sep-14	5,193	386,565,044	3,788,276,370.17	126	20	24	82
11-Sep-14	4,756	267,099,744	3,060,524,239.82	108	23	24	61
12-Sep-14	4,780	263,855,559	2,798,678,370.74	115	29	31	55



## ETPs

Also traded during the week were a total of 187,672 units of Exchange Traded Products (ETPs) valued at N4.502 million executed in 21 deals compared with a total of 112,216 units valued at N2.475 million transacted last week in 18 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	14	187,160	3,496,074.18
2	NEWGOLD	7	512	1,005,798.80
	<b><u>TOTAL</u></b>	<b><u>21</u></b>	<b><u>187,672</u></b>	<b><u>4,501,872.98</u></b>

## RETAIL BONDS

Similarly, there were a total of 100 units of Federal Government Bond valued at N123, 154.11 executed in 1 deal. Last week, there were no transactions recorded.

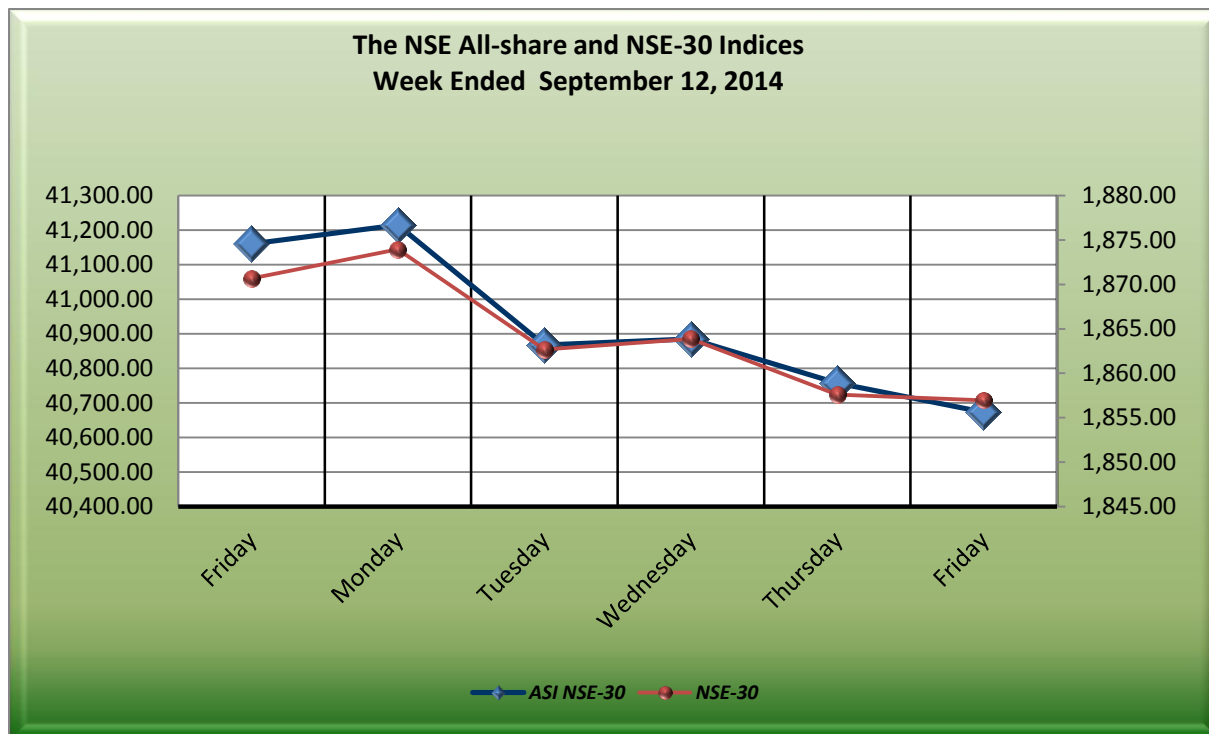
S/N	Security	Deals	Volume	Value
1	FG9B2022S1	1	100	123,154.11
	<b><u>TOTAL</u></b>	<b><u>1</u></b>	<b><u>100</u></b>	<b><u>123,154.11</u></b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.18% to close on Friday at 40,672.94 and N13.430 trillion respectively.

However, three indices appreciated during the week with the exception of the NSE 30 Index (-0.73%), NSE Consumer Goods Index (-0.49%) NSE Lotus II Index (-1.75%) and NSE Industrial Goods Index (-1.61%). Meanwhile the NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,160.62	40,672.94	-487.68	-1.18	-2.07	-4.26	-1.59
NSE 30 Index	1,870.68	1,856.96	-13.72	-0.73	-1.77	-3.87	-2.63
NSE Banking Index	426.18	434.35	8.17	1.92	1.33	0.34	-3.01
NSE Insurance Index	142.31	142.41	0.10	0.07	-1.49	-3.01	-6.84
NSE Consumer Goods Index	1,002.81	997.92	-4.89	-0.49	-2.91	-5.70	-9.30
NSE Oil/Gas Index	458.82	467.06	8.24	1.80	-2.79	-0.25	37.42
NSE Lotus II	2,678.96	2,631.96	-47.00	-1.75	-3.44	-8.44	-8.07
NSE Industrial Goods Index	2,672.58	2,629.45	-43.13	-1.61	-1.86	-1.40	3.25
NSE ASeM Index	955.35	955.35	0.00	0.00	0.36	0.46	-0.72



## SUMMARY OF PRICE CHANGES

Thirty-eight (38) equities appreciated in prices during the week higher than twenty-eight (28) equities of the preceding week. Forty-five (45) equities depreciated in prices lower than fifty-four (54) equities of the preceding week, while one hundred and seventeen (117) equities remained unchanged lower than one hundred and eighteen (118) recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
IKEJA HOTEL PLC	1.00	1.42	0.42	↑ 42.00
PREMIER BREWERIES PLC	3.17	4.22	1.05	↑ 33.12
VONO PRODUCTS PLC	0.87	1.05	0.18	↑ 20.69
UNION BANK OF NIGERIA PLC	8.56	10.27	1.71	↑ 19.98
FTN COCOA PROCESSORS PLC	0.52	0.57	0.05	↑ 9.62
A. G. LEVENTIS (NIGERIA) PLC	1.40	1.52	0.12	↑ 8.57
ECOBANK TRANSNATIONAL INCORPORATED	17.86	19.32	1.46	↑ 8.17
DANGOTE SUGAR REFINERY PLC	8.15	8.80	0.65	↑ 7.98
EVANS MEDICAL PLC	1.95	2.10	0.15	↑ 7.69
FORTE OIL PLC	219.00	235.60	16.60	↑ 7.58

## Top 10 Price Decliners:

Company	Open	Close	Loss (N)	% Change
CONOIL PLC	61.00	53.16	-7.84	↓ -12.85
R. T. BRISCOE (NIG.) PLC	1.00	0.89	-0.11	↓ -11.00
MAY & BAKER NIGERIA PLC	1.53	1.38	-0.15	↓ -9.80
FIDSON HEALTHCARE PLC	3.69	3.34	-0.35	↓ -9.49
RED STAR EXPRESS PLC	4.79	4.34	-0.45	↓ -9.39
COSTAIN (WEST AFRICA) PLC	1.11	1.03	-0.08	↓ -7.21
UBA CAPITAL PLC	2.17	2.02	-0.15	↓ -6.91
P. Z. INDUSTRIES PLC	35.95	33.92	-2.03	↓ -5.65
TRANSNATIONAL CORPORATION OF NIG PLC	6.40	6.05	-0.35	↓ -5.47
N.E.M INSURANCE CO.(NIG) PLC	0.80	0.76	-0.04	↓ -5.00

## CORPORATE ACTION

The following securities were adjusted for dividend during the week as announced by their board of directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ACCESS BANK PLC	9/9/2014	N0.25	NIL	23/9/2014	N/A	N9.15
HONEY WELL FLOUR PLC	10/9/2014	N0.17	NIL	17/9/2014	16/9/2014	N3.98

## FINANCIAL NEWS

### AUDITED ACCOUNT

**NIGERIA ENERGY SECTOR FUND: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013** –N'000 Net Income/ (Loss) 2013 N34, 955 2012 (N43,164) Net Result After Tax 2013 N32,114 2012 (N45,806) Closure of Register – Year ended March 31, 2013. Proposed Dividend N32.00 Proposed Bonus Nil Closure Date 11th September, 2014 AGM Date N/A Payment Date 12th November, 2014.AGM Venue N/A

**Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News.**

## OTHER MARKET NEWS

### **NIGERIA ENERGY SECTOR FUND: COUPON PAYMENT TO NOTE HOLDERS-**

Nigeria Energy Sector Fund notified The Nigerian Stock Exchange of the declaration of a coupon payment of N32.00 per note to be paid on 12th September 2014 to investors whose names appear on the Register of Note holders as at 10th September 2014.