WEEKLY REPORT

THE Nigerian STOCK EXCHANGE

STOCK MARKET REPORT FOR AUGUST 08, 2014

EQUITIES

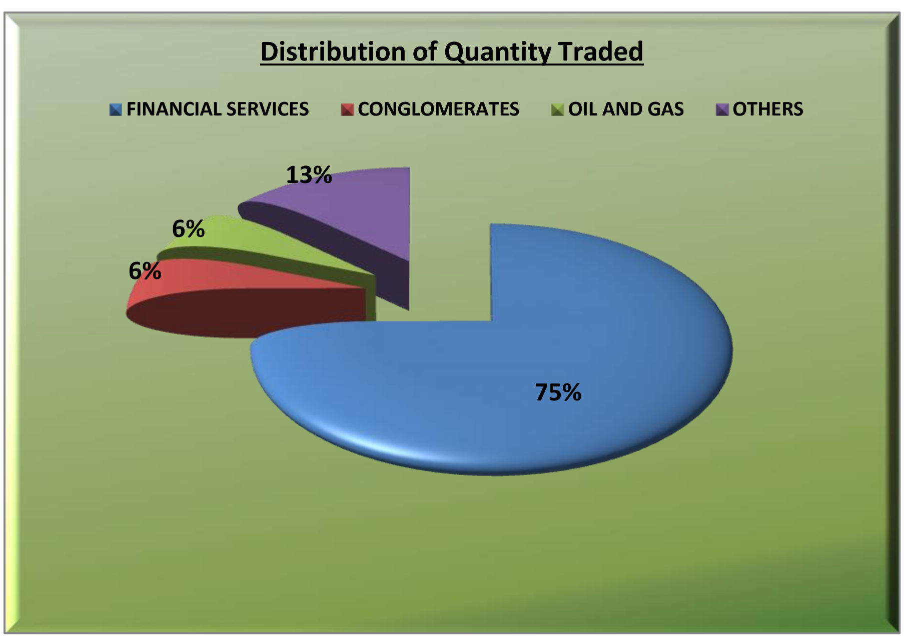
A turnover of 1.430 billion shares worth N20.185 billion in 26,289 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.345 billion shares valued at N19.580 billion that exchanged hands last week in 17,075 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.071 billion shares valued at N9.937 billion traded in 12,873 deals; thus contributing 74.90% and 49.23% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with a turnover of 86.116 million shares worth 694.699 million in 1,649 deals. The third place was occupied by the Oil and Gas Industry with 83.871 million shares worth N2.163 billion in 4,056 deals.

Trading in The Top Three Equities Namely- Access Bank Plc, Standard Alliance Insurance Plc and Zenith International Bank Plc (measured by volume) accounted for 446.182 million shares worth N4.506 billion in 2,123 deals, contributing 31.20% and 22.33% to the total equity turnover volume and value respectively.

Equity Turnover- Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
4-Aug-14	5,480	287,650,341	4,936,264,068.76	113	29	26	58
5-Aug-14	5,788	257,005,662	3,635,951,100.93	117	35	13	69
6-Aug-14	5,736	323,913,132	4,874,077,861.67	117	19	38	60
7-Aug-14	4,637	201,385,464	3,012,919,333.14	123	34	18	71
8-Aug-14	4,648	360,020,617	3,725,588,006.50	129	30	25	74



ETPs

Also traded during the week were a total of 282 units of Exchange Traded Products (ETPs) valued at N251,033.40 executed in 12 deals compared with a total of 27,660 units valued at N613,729.40 million transacted last week in 13 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	VETGRIF30	7	160	3,074.40
2	NEWGOLD	5	122	247,959.00
		12	**282**	**251,033.40**

RETAIL BONDS

Similarly, 28,400 units of FGN bonds valued at N28.087 million were traded this week in 6 deals compared with a total of 77,480 units of FGN bonds valued at N90.277 million transacted last week in 8 deals.

S/N	Security	Deals	Volume	Value
1	FG7B2015S2	1	25,000	24,156,353.69
2	FG102016S1	2	2,100	2,389,050.62
3	FG9B2017S2	2	800	915,223.79
4	FG9B2022S1	1	500	626,061.54
		6	**28,400**	**28,086,689.64**

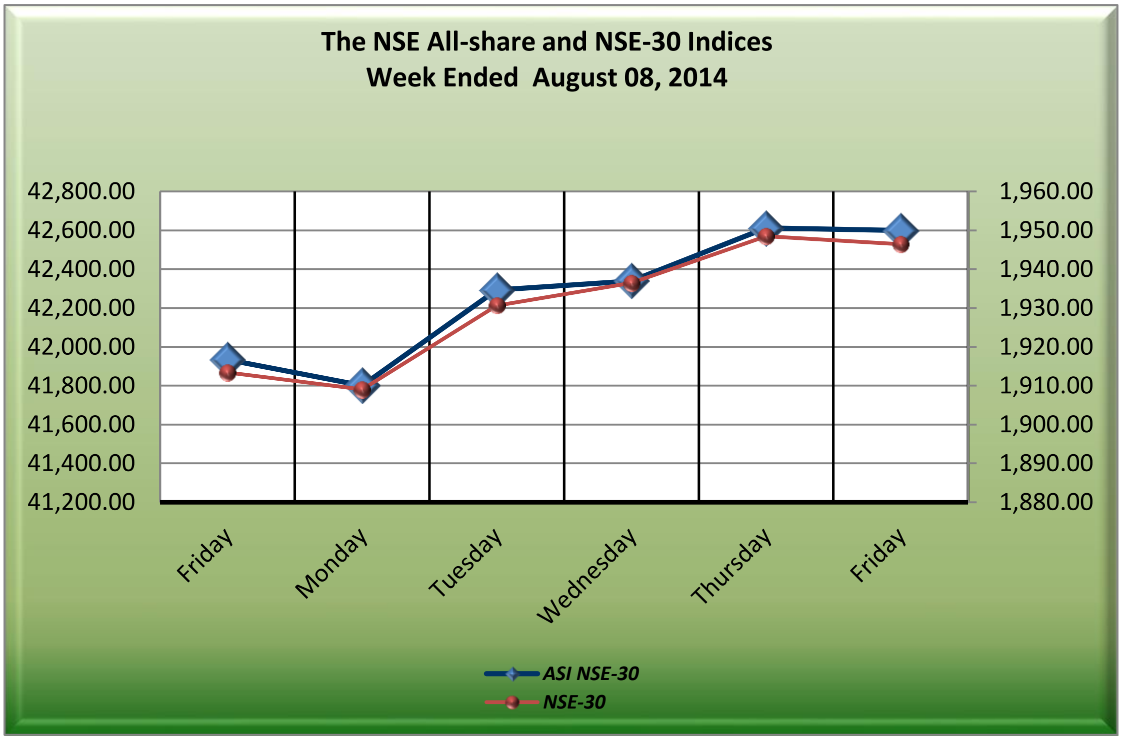
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization rose by 1.58% to close on Friday at 42,598.46 and N14.066 trillion respectively.

Similarly, all the NSE sector indices appreciated during the week with the exception of the NSE Insurance Index that slipped during the week by 2.28%. Meanwhile, NSE ASeM index remained flat. (See summary of Index movements in the table below).

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,934.40	42,598.46	664.06	1.58	1.19	0.27	3.07
NSE 30 Index	1,913.38	1,946.39	33.01	1.73	1.30	0.76	2.06
NSE Banking Index	427.51	441.52	14.01	3.28	1.87	2.00	-1.41
NSE Insurance Index	147.77	144.40	-3.37	-2.28	-2.29	-1.65	-5.54
NSE Consumer Goods Index	1,055.79	1,070.19	14.40	1.36	1.15	1.13	-2.73

NSE Oil/Gas Index	471.53	493.37	21.84	4.63	5.01	5.37	45.16
NSE Lotus II	2,791.18	2,805.84	14.66	0.53	0.25	-2.39	-2.00
NSE Industrial Goods Index	2,725.26	2,736.06	10.80	0.40	0.84	2.60	7.44
NSE ASeM Index	951.96	951.96	0.00	0.00	0.00	0.11	-1.08



SUMMARY OF PRICE CHANGES

Forty-five (45) equities appreciated in prices during the week higher than Twenty-seven (27) equities of the preceding week. Thirty-six (36) equities depreciated in prices lower than Forty-seven (47) equities of the preceding week, while one hundred and nineteen (119) equities remained unchanged lower than one hundred and twenty six (126) recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CONOIL PLC	62.32	75.73	13.41	21.52
COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	0.57	0.06	11.76
PARMA-DEKO PLC	1.80	1.98	0.18	10.00
NORTHERN NIGERIA FLOUR MILLS PLC	19.75	21.68	1.93	9.77
ROYAL EXCHANGE ASSURANCE PLC	0.52	0.57	0.05	9.62
MOBIL OIL NIGERIA PLC	160.00	173.90	13.90	8.69
ECOBANK TRANSNATIONAL INCORPORATED	16.87	18.33	1.46	8.65
OKOMU OIL PALM PLC.	33.22	35.98	2.76	8.31
7-UP BOTTLING COMPANY PLC	107.00	115.00	8.00	7.48
CEMENT COMPANY OF NORTHERN NIGERIA PLC	14.00	15.02	1.02	7.29

Top 10 Price Decliners:

Company	Open	Close	Loss (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.21	1.08	-0.13	-10.74
CONTINENTAL REINSURANCE PLC	1.12	1.00	-0.12	-10.71
PRESTIGE ASSURANCE PLC	0.54	0.50	-0.04	-7.41
WAPIC INSURANCE PLC	0.88	0.82	-0.06	-6.82
R T BRISCOE PLC	1.00	0.95	-0.05	-5.00
INFINITY TRUST MORTGAGE BANK PLC	1.60	1.52	-0.08	-5.00
CHAMPION BREWERIES PLC	8.74	8.31	-0.43	-4.92
CAVERTON OFFSHORE SUPPORT GRP PLC	6.51	6.19	-0.32	-4.92
EVANS MEDICAL PLC	2.26	2.15	-0.11	-4.87
A. G. LEVENTIS (NIGERIA) PLC	1.47	1.40	-0.07	-4.76

CORPORATE ACTIONS

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
CEMENT CO. OF NORTHERN NIGERIA PLC	4/8/2014	N0.70	NIL	20/8/2014	14/8/2014	N13.30
CONTINENTAL REINSURANCE PLC	4/8/2014	N0.11	NIL	13/8/2014	12/8/2014	N1.01
STANBIC IBTC HOLDINGS PLC	5/8/2014	N1.10	NIL	26/8/2014	21/8/2014	N28.90

FINANCIAL NEWS

AUDITED ACCOUNT

ROYAL EXCHANGE PLC:SUMMARY OF GROUP RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2013 – Gross Written Premium 2013 N9,083,092 2012 N7,614,209 Profit/Loss after Tax 2013 N806,284 2012 N573,293

CONOIL PLC:STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOMEFOR THE YEAR ENDED 31 DECEMBER 2013- N'000 2013 N159,537,133 2012 N149,993,261 Profit For the Year 2013 N3,070,091 2012 N714,981

UNAUDITED ACCOUNT

CAPITAL HOTELS PLC: CONDENSED STATEMENT OF FINANCIAL POSITION FOR THE SECOND QUARTER 30 JUNE, 2014- N'000 Turnover 2014 N2,517,584 2013 N2,302,276. Profit for the Period 2014 N28,148 2013 N304,474.

THE OKOMU OIL PALM COMPANY PLC: REPORTS FOR THREE (3) MONTHS ENDED MARCH 31, 2014- N'000 Turnover 2014 N1,829,880 2013 N1,838,520 Profit After Tax 2014 N572,999 2013 N491,742

THE OKOMU OIL PALM COMPANY PLC: REPORTS FOR SIX (6) MONTHS ENDED MARCH 31, 2014- N'000 Turnover 2014 N4,869,485 2013 N4,829,618 Profit After Tax 2014 N1,414,637 2013 N1,055,940

CONTINENTAL REINSURANCE PLC: Consolidated Statement of Comprehensive Income For the Half year ended 30 June 2014- N'000 Revenue June 2014 N8.561b June 2013 7.859b Profit After Tax: June 2014 N0.907b June 2013 N1.093b

SOVEREIGN TRUST INSURANCE PLC: UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2014 – N'000 Gross premiums written 2014 N4,802,584 2013 N4,253,016 Profit After Tax 2014 N553,877 2013 N333,365.

DANGOTE SUGAR PLC: REPORTS FOR SIX (6) MONTHS ENDED MARCH 31, 2014- N'000 Revenue 2014 N49, 601,134 2013 N55,034,397 Profit/Loss After Tax 2014 N6,835,256 2013 N7,013,305

TANTALIZERS PLC: FIRST HALF ENDED 30TH JUNE 2014- NET EARNINGS 2014 N1,569,926,639 2013 N1,771,246,704.Profit/Loss After Tax 2014 (N316,202,205) 2013 (N286,218,927)

STUDIO PRESS NIGERIA PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2014 N'000 Revenue N3,520,286 2013 N2,585,622 Profit/Loss After Tax 2014 N8,486 2013 N9,086

CORNER STONE INSURANCE PLC: COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30, 2014- N'000 Gross Premium Written 2014 N3,233,752 2013 N3,112,135 Profit for the year 2014 N586,891 2013 N152,140

JAPAUL OIL AND MARITIME SERVICES PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30, 2014- N'000 Turnover 2014 N6,455,373 2013 N6,782,187 Profit After Tax 2014 N345,448 2013 N420,357

UNION DIAGNOSTIC AND CLINICAL SERVICES PLC:UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30TH ,2014- Revenue 2014 N517,732,655.00 2013 N420,036,546.00 Profit/Loss After Tax 2014 N41,938,302.00 2013 N20,558,431.00

CUTIX PLC: STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 APRIL 2014- Revenue N'000 2014 N2,234,959 2013 N1,929,477 Profit for the year 2014 N207,116 2013 N151,423

ROADS NIGERIA PLC: FINANCIAL STATEMENTS FOR 31ST MARCH 2014- N'000 Revenue 2014 N3,255,621 2013 N3,014,411 Profit After Tax 2014 N136,973 2013 N33,748

AIRLINE SERVICES AND LOGISTICS PLC: FIRST HALF 2014- N'000 Revenue 2014 N1,628,860 2013 N1,756,327 Profit/Loss After Tax 2014 N22,786 2013 N69,571

MULTIVERSE PLC: SECOND QUARTER UNAUDITED FINANCIAL STATEMENTS -JUNE 30, 2014 – N'000 Revenue 2014 Nil 2013 N184,021 Profit/Loss After Tax 2014 (N183,366) 2013 N15,684

CAVERTON SUPPORT OFFSHORE GROUP PLC: UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2014- N'000 Revenue 2014 N12,505,018 2013 N10,315,473 Profit for the Period 2014 N1,585,877 2013 N1,793,050

UNIVERSITY PRESS PLC: STATEMENT OF COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED 30 JUNE, 2014- N'000 Revenue 2014 N244,307 2013 N197,465 Loss after tax from Continous Operation 2014(57,507) 2013 (N64,292).

FORTE OIL PLC: INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTH ENDED 30 JUNE 2014- N'000 Revenue 2014 N79,606,796 2013 N59,960,213 Profit/Loss After Tax 2014 N3,134,211 2013 N1,391,825

MRS OIL NIGERIA PLC:INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2014- N'000 Revenue 2014 N47,158,758 2013 N46,064,989 Profit for the Year 2014 N315,430 2013 N192,420

Please visit http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results for full details of Financial News.

OTHER MARKET NEWS

FLOUR MILLS OF NIGERIA PLC: Closure of Register – Year Ended 31st March, 2014- Proposed Dividend N2.10 per share, Proposed Bonus 1 for 10, Closure Date 18th - 22nd August 2014, AGM Date 10th October 2014, Payment Date 15th September, 2014, AGM Venue Eko Hotel, Victoria Island, Lagos at 12.00 noon.

CUTIX PLC: Closure of Register – Year Ended 30th April, 2014-Proposed Dividend 12 kobo Proposed Bonus Nil,Closure Date To be Advised,AGM Date To be Advised,Payment Date To be Advised,AGM Venue To be communicate To be Advised.

NORTHERN NIGERIA FLOUR MILLS OF NIGERIA PLC: Closure of Register – Year Ended 31st March, 2014 - Proposed Dividend 40 kobo per share, Proposed Bonus Nil, Closure Date 18th-22nd August 2014, AGM Date 9th September, 2014,Payment Date 18th September, 2014, AGM Venue Transcorp Hilton Hotel, Abuja at 12.00 noon.

<u>CONOIL PLC:</u> <u>Closure of Register – Year Ended 31st December, 2013</u>- Proposed Dividend N4.00 kobo per share, Proposed Bonus Nil, Closure Date 26th – 29th August, 2014,AGM Date 26th September, 2014, Payment Date 6th October, 2014,AGM Venue Uyo Akwa Ibom State.

<u>ROYAL EXCHANGE PLC: Closure of Register – Year Ended 31st December, 2013</u>- Proposed Dividend 5 kobo per share Proposed Bonus Nil ,Closure Date 15th – 19th September, 2014 AGM Date 24th September, 2014.Payment Date 29th September, 2014.AGM Venue MUSON Centre, Onikan Lagos at 11.00 a.m.

<u>DANGOTE CEMENT PLC:</u> <u>APPOINTMENT OF A NEW DIRECTOR TO THE BOARD OF DANGOTE CEMENT PLC -</u> Dangote Cement Plc notified The Nigerian Stock Exchange of the appointment of Mr. Fidelis Madavo as a member of the Board of Directors of the Company effective July 30, 2014. His appointment will be presented to the Shareholders of the Company for ratification in the next Annual General Meeting.

Mr Fidelis holds B.Sc. in Chemical Engineer from the University of Wales, United Kingdom (1983) before obtaining his M.Sc. in Industrial & Administrative Science from City University, London (1986). He also holds a certificate in International Executive Development Program from Wits Business School & London Business School (2009).

Fidelis started his working career with Bindura Nickel Corp as a Metallurgist (1983 – 1984) before joining Rio Tinto Plc, a mining Company, also as a Metallurgist (1986). In 1998, he became an Executive Assistant to the Chairman while working with JCI Limited, Johannesburg, a mining House.

Between January 1999 and September 2001, Mr Madavo joined Investec Securities Ltd, Johannesburg as a Resources/Mining Analyst and also worked with Citi Group Global Market as the Vice President Mining, October 2002 – October 2006.

He has attended several trainings both within and outside Nigeria and was the Head of Resources/Portfolio Manager, Listed Africa Investments, Public Investment Corporation (PIC) prior to this appointment.

<u>COMPUTER WAREHOUSE GROUP PLC: PRESS RELEASE: CWG partners SES to bring free cable TV to West Africa -</u> Computer Warehouse Group Plc has notified The Nigerian Stock Exchange that SES (NYSE Euronext Paris and Luxembourg Stock Exchange: SESG), in collaboration with service provider, Computer Warehouse Group (NSE Nigerian Stock Exchange: CWG), will announce the launch of a new digital TV platform for West Africa on SES's ASTRA 2F satellite at 28.2 degrees East.

This independent and neutral TV platform in Nigeria will be the country's first free-to-air (FTA) DTH digital TV platform and provide the opportunity for broadcasters to reach millions of satellite homes in West Africa which are pointing their dishes to 28.2 degrees East. Additionally, the broadcasters will be able to migrate from analogue to digital TV to meet the digital migration deadline in June 2015. This new platform will also provide additional growth opportunities for local and international broadcasters.

The platform provides end-to-end contribution, ground and space services to local, regional, national and international TV broadcasters across West Africa. SES will be providing the space segment and specific ground services, while CWG will be managing the teleport services as an SES partner teleport operator, providing high operational standards. The service will start in September 2014.

The 28.2 degrees East orbital position is SES's prime orbital position for West Africa and its FTA reach is one of the highest in the region. Today, SES already transmits 28 FTA channels at the 28.2 degrees East neighborhood.

Austin Okere, Founder and Chief Executive Officer of CWG, said, “For years, the majority of households in West Africa has been shut out of the digital broadcasting experience. Together with SES, we are excited to enable broadcasters to deliver their content cost-effectively, and in excellent technical quality to millions of households across the region.”

Ferdinand Kayser, Chief Commercial Officer of SES, said, “Broadcasting via satellite provides better picture quality and a 100 percent coverage of even the most remote areas and regions. The long-term partnership with CWG will open up new possibilities for local and international broadcasters and allow them to drive digitalisation and reach their audiences across West Africa quickly and cost-effectively.”

About SES

SES is a world-leading satellite operator with a fleet of over 50 geostationary satellites. The company provides satellite communications services to broadcasters, content and internet service providers, mobile and fixed network operators and business and governmental organisations worldwide.

SES stands for long-lasting business relationships, high-quality service and excellence in the broadcasting industry. The culturally diverse regional teams of SES are located around the globe and work closely with customers to meet their specific satellite bandwidth and service requirements.

SES (NYSE Euronext Paris and Luxembourg Stock Exchange: SESG) holds participations in Ciel in Canada and QuetzSat in Mexico, as well as a strategic participation in satellite infrastructure start-up O3b Networks. Further information under: www.ses.com.

About CWG Plc

Computer Warehouse Group Plc (NSE: CWG) is a leading provider of Information, and Communication Technology solutions, across West, Central, and Eastern Africa.

Through its diverse portfolio of solutions, CWG PLC, an ISO 9000:2008 certified company, enables customers to plan, architect, optimize and execute their business vision with confidence, using proven technologies that provide efficiencies for tomorrow’s competitive landscape.

As the foremost enabler of business where it operates, its technology powers more than 80% of businesses in the financial industry in Nigeria and 50% of the telecoms industry. CWG was named a World Economic Forum Global Growth Company (WEF-GGC) at the 2014 WEF Africa. To learn more, visit www.cwlgroup.com

ROADS PLC: CHANGES IN THE BOARD OF DIRECTORS OF NIGERIA ROPES PLC - Roads Nigeria Plc notified The Nigerian Stock Exchange that the Board of Directors of the Company at its Board

Meeting on July 23, 2014, accepted the resignation of Mr Kola Babalola and also resolved that Mr. K. Ramakrishnan be appointed a Non-Executive Director of the Company effective July 23, 2014

Mr K. Ramakrishnan: holds M.A. in Public Administration from the University of Madras, 1986 before obtaining a certificate in Cost and Managing Accounting from the Institute of Cost Accountants of India in 1992. He is also a Fellow Member of the Institute of Cost and Works Accountants of India.

Mr. Ramakrishnan, a top level finance executive, with comprehensive experience in financial process and system with over 20 years rich experience in India and West Africa started his professional career with Malabar Cements Ltd as an Accountant Officer from March 1994 to March 1999 before joining Elgitread India Limited as Manager, Account (March 1999 to Oct 2004).

In 2004, Ramakrishnan worked with Parry Agro Industries Limited as a Senior Manager Accounts and teamed up with SIL Chemicals Limited, Lagos, Nigeria in 2007 as a Finance Controller**.** He also worked with SONA Group, Nigeria as the Group Finance Controller of the Company (May 2009 – May 2012.

He has attended several professional enhancements seminars both within and outside Nigeria and was the Group Finance Controller CFO Nigeria Operations SUN Group, Nigeria prior to this appointment.