



WEEKLY REPORT

MARKET REPORT FOR SEPTEMBER 20TH, 2024

PRODUCTS

EQUITY

The market opened for four trading days this week as the Federal Government of Nigeria declared Monday September 16, 2024, as Public Holiday to commemorate 2024 Eid el Maulud celebration.

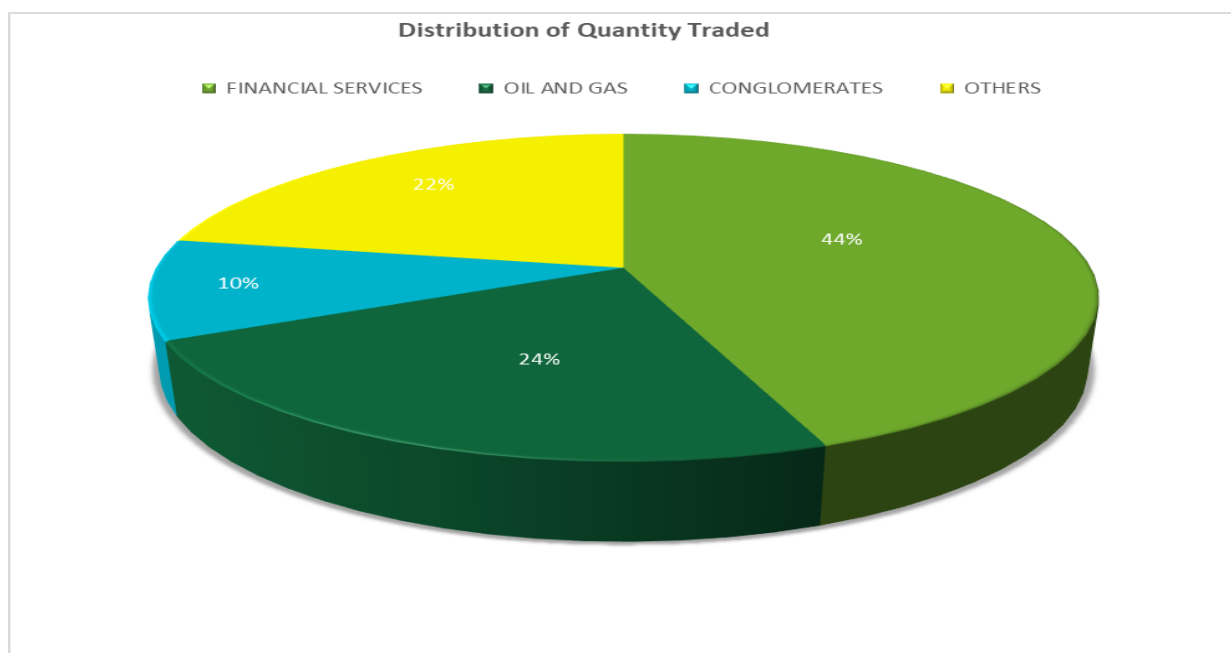
Meanwhile, a total turnover of 1.860 billion shares worth N38.445 billion in 40,228 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.584 billion shares valued at N51.205 billion that exchanged hands last week in 50,615 deals.

The Financial Services Industry (measured by volume) led the activity chart with 820.815 million shares valued at N16.149 billion traded in 16,627 deals; thus contributing 44.13% and 42.01% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 443.711 million shares worth N5.055 billion in 5,319 deals. The third place was the Conglomerates Industry, with a turnover of 183.729 million shares worth N2.971 billion in 2,510 deals.

Trading in the top three equities namely Japaul Gold & Ventures Plc, FBN Holdings Plc and UACN Plc (measured by volume) accounted for 728.034 million shares worth N10.029 billion in 4,374 deals, contributing 39.14% and 26.09% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Sep-24	12,066	471,302,919	9,397,931,742.68	121	26	26	69
18-Sep-24	9,627	361,302,533	7,566,540,873.24	121	28	26	67
19-Sep-24	9,865	473,091,884	11,359,757,715.83	119	25	26	68
20-Sep-24	8,670	554,221,558	10,120,583,301.45	118	36	22	60





WEEKLY REPORT

ETP

A total of 146,162 units valued at N14.736 million were traded this week in 151 deals compared with a total of 43,535 units valued at N13.476 million transacted last week in 122 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	12	90,176	814,199.60
2	MERVALUE	73	33,091	6,294,748.09
3	MERGROWTH	5	11,722	4,983,766.38
4	VETGRIF30	10	6,466	230,526.35
5	STANBICETF30	33	2,799	1,450,730.13
6	GREENWETF	12	1,400	846,392.50
7	VSPBONDEF	2	345	85,780.00
8	LOTUSHAL15	3	162	5,346.00
9	NEWGOLD	1	1	25,000.01
	TOTAL	151	146,162	14,736,489.06

BONDS

A total of 172,639 units valued at N163.409 million were traded this week in 24 deals compared with a total of 197,343 units valued at N189.520 million transacted last week in 31 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2032S5	1	75,000	74,871,932.38
2	FG162029S1	4	50,001	45,752,444.46
3	FGSUK2027S3	7	18,380	15,416,839.07
4	FGSUK2033S6	2	10,000	11,185,224.43
5	FGS202551	3	7,000	5,007,452.72
6	FGSUK2031S4	2	6,317	5,561,226.89
7	FGSUK2025S2	2	5,550	5,202,660.76
8	FGSUK2024S1	1	370	399,475.93
9	FG152028S1	1	20	10,843.13
10	FGS202766	1	1	1,318.00
	TOTAL	24	172,639	163,409,417.77

INDEX MOVEMENT

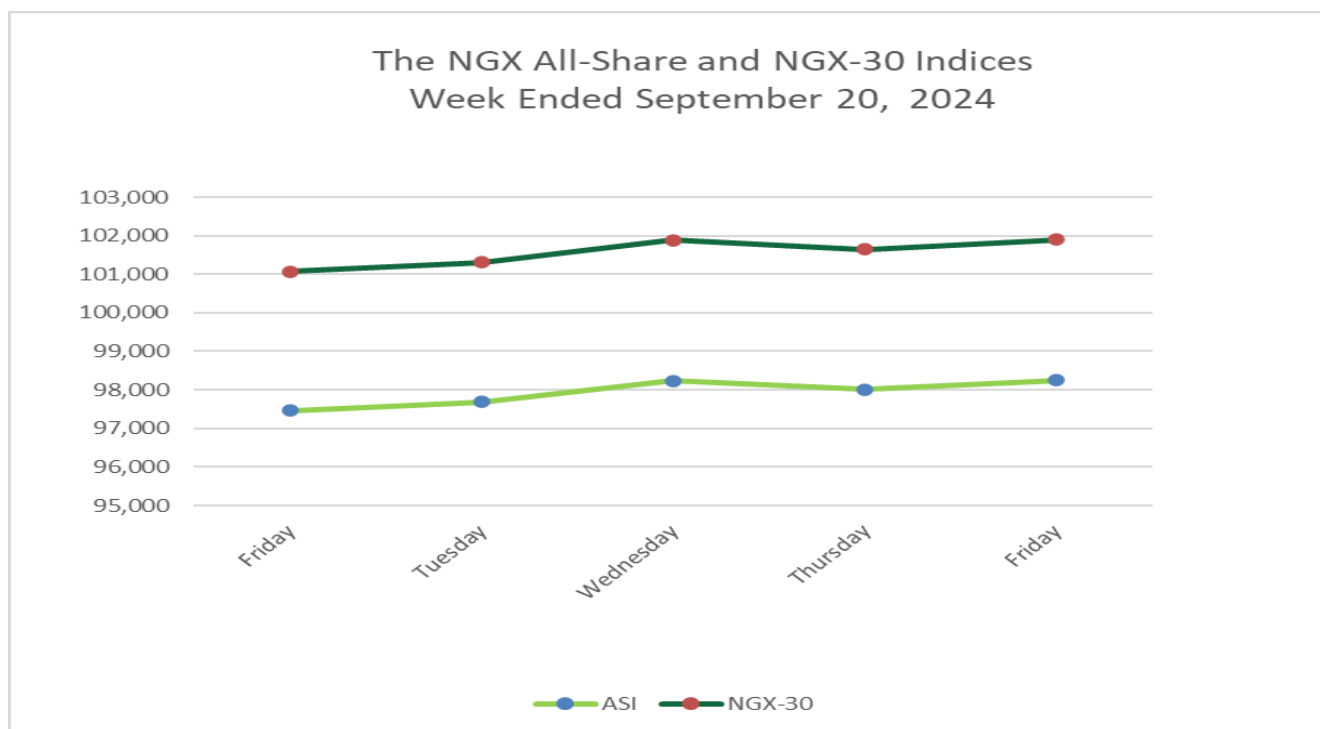
The NGX All-Share Index and Market Capitalization appreciated by **0.81%** to close the week at 98,247.99 and N56.457 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX MERI Value, NGX Consumer Goods, NGX Industrial Goods, NGX Growth and NGX Sovereign Bond which depreciated 0.34%, 0.77%, 0.13%, 10.85% and 3.59% respectively while the NGX ASeM index closed flat. (See a summary of index movements in the table below):



WEEKLY REPORT

INDEX	WEEK CLOSE 09/13/2024	WEEK CLOSE 09/20/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	97,456.62	98,247.99	791.37	0.81	1.73	-1.81	31.39
NGX-Main Board Index	4,788.84	4,836.75	47.91	1.00	0.97	3.06	39.74
NGX 30 Index	3,609.38	3,648.86	39.48	1.09	1.64	-1.66	30.77
NGX CG Index	2,301.50	2,331.06	29.56	1.28	5.53	4.61	5.52
NGX Premium Index	8,894.03	8,952.76	58.73	0.66	3.37	-9.24	23.88
NGX Banking Index	900.07	911.43	11.36	1.26	6.33	9.78	1.59
NGX Pension Index	3,862.29	3,935.10	72.81	1.89	3.90	4.60	21.42
NGX Insurance Index	411.72	415.25	3.53	0.86	-2.10	6.32	29.10
NGX ASeM Index	1,583.71	1,583.71	0.00	0.00	0.00	5.26	147.63
NGX-AFR Bank Value Index	1,972.47	1,993.23	20.76	1.05	2.12	5.46	-3.96
NGX AFR Div Yield Index	13,243.27	13,353.16	109.89	0.83	2.38	25.35	79.87
NGX MERI Growth Index	5,087.13	5,229.88	142.75	2.81	3.52	13.92	15.01
NGX MERI Value Index	7,254.93	7,230.47	-24.46	-0.34	-0.14	3.73	39.20
NGX Consumer Goods Index	1,579.33	1,567.17	-12.16	-0.77	-0.50	-0.91	39.76
NGX Oil/Gas Index	1,927.23	1,927.59	0.36	0.02	3.57	33.80	84.80
NGX Lotus II	6,295.39	6,314.29	18.90	0.30	0.13	0.43	36.68
NGX Industrial Goods Index	3,854.56	3,849.41	-5.15	-0.13	-0.13	-18.03	41.93
NGX Growth Index	5,505.95	4,908.50	-597.45	-10.85	-11.48	-11.98	-22.08
NGX Sovereign Bond Index	647.53	624.30	-23.23	-3.59	-3.38	-18.50	-17.83
NGX Pension Board Index	1,698.89	1,708.54	9.65	0.57	1.35	-3.55	30.57



SUMMARY OF PRICE CHANGES

Forty-one (41) equities appreciated in price during the week lower than fifty-two (52) equities in the previous week. Forty (40) equities depreciated in price higher than thirty-one (31) in the previous week, while seventy (70) equities remained unchanged, higher than sixty-eight (68) recorded in the previous week.



WEEKLY REPORT

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	2.54	3.69	1.15	↑ 45.28
FIDELITY BANK PLC	10.95	13.60	2.65	↑ 24.20
FIDSON HEALTHCARE PLC	13.10	15.95	2.85	↑ 21.76
VITAFOAM NIG PLC.	18.10	22.00	3.90	↑ 21.55
MEYER PLC.	5.83	7.05	1.22	↑ 20.93
MCNICHOLS PLC	1.41	1.70	0.29	↑ 20.57
ACADEMY PRESS PLC.	2.63	3.17	0.54	↑ 20.53
THOMAS WYATT NIG. PLC.	1.70	1.98	0.28	↑ 16.47
DAAR COMMUNICATIONS PLC	0.65	0.75	0.10	↑ 15.38
GEREGU POWER PLC	1000.00	1150.00	150.00	↑ 15.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
N NIG. FLOUR MILLS PLC.	43.50	35.25	-8.25	↓ -18.97
MECURE INDUSTRIES PLC	9.35	7.65	-1.70	↓ -18.18
TANTALIZERS PLC	0.71	0.61	-0.10	↓ -14.08
R T BRISCOE PLC.	3.65	3.18	-0.47	↓ -12.88
CHAPEL HILL DENHAM NIG. INFRAS DEBT FUND	112.80	101.60	-11.20	↓ -9.93
ABBEY MORTGAGE BANK PLC	2.53	2.28	-0.25	↓ -9.88
JOHN HOLT PLC.	3.08	2.78	-0.30	↓ -9.74
SOVEREIGN TRUST INSURANCE PLC	0.64	0.58	-0.06	↓ -9.38
FLOUR MILLS NIG. PLC.	54.50	50.45	-4.05	↓ -7.43
OANDO PLC	89.05	82.50	-6.55	↓ -7.36

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Zenith Bank Plc	17/09/2024	N38.00	N1.00	NIL	N37.00
2	Stanbic IBTC Holdings Plc	19/09/2024	N57.00	N2.00	NIL	N55.00

LISTINGS

Nigerian Exchange Group Plc: Listing of NGX30H5 and NGXPENSIONH5 Futures Contracts

Trading License Holders and investing public are hereby notified that NGX30H5 and NGXPENSIONH5 Futures Contracts were listed on Nigerian Exchange Limited (NGX) on Tuesday, 17 September 2024.

Below are details of the Contracts:

CONTRACT UNDERLYING	NGX30 Index	
EXPIRATION (day-month-year)	CONTRACT	1
	NGX SYMBOL	NGX30H5
	ISIN CODE	NGNGX30INH58
	EXPIRATION	21 MARCH 2025

For Further Inquiries Contact: Trading and Products Department Page 4

Copyright © 2024 [Nigerian Exchange (NGX) Limited]. All Rights Reserved.



WEEKLY REPORT

PRICE	Contract 1	
	NGX30H5	
	3,896.50	
CONTRACT UNDERLYING	NGX Pension Index	
EXPIRATION (day-month-year)	CONTRACT	1
	NGX SYMBOL	NGXPENSIONH5
	ISIN CODE	NGNGXPEINH59
	EXPIRATION	21 MARCH 2025
PRICE	Contract 1	
	NGXPENSIONH5	
	4,169.50	

Norrenberger Asset Management Limited: Norrenberger Islamic Fund and Norrenberger Turbo (Fixed Income) Fund

Trading License Holders are hereby notified of the Memorandum Listing of 10,313,727 units of Norrenberger Islamic Fund of N100.00 each at N100.00 per unit, and 16,596,527 units of Norrenberger Turbo (Fixed Income) Fund of N100.00 each at N100.00 per unit on the Memorandum Quotation list of Nigerian Exchange Limited.

Below are details of the Funds:

The Fund	Norrenberger Islamic Fund	Norrenberger Turbo (Fixed Income) Fund
Quantity to be listed	10,313,727	16,596,527
Issue Price	N100.00 per unit	N100.00 per unit
Fund size	N1,031,372,700	N1,659,652,700
Nature of the Fund	Open - ended	Open-ended
Symbol Name	NORRENBARGER ISLAMIC FUND	NORRENBARGER TURBO FUND
Symbol Code	NBISF	NBTRBF
ISIN	NGNBISF00008	NGNBTRBF0001
The Fund Manager	Norrenberger Asset Management Limited	
Custodian	United Bank for Africa Plc	
Registrar	Africa Prudential Plc	
Trustees to the Fund	UTL Trust Management Services Limited	DLM Trust Company Limited
Stockbrokers to the Fund	Norrenberger Securities Limited	
Redemption of Units	Unitholders shall have the right to redeem all, or part of the Units held by them at the Bid Price on any Business Day, provided redemption documents are received in accordance with the instructions specified by the Fund Manager from time to time.	Except as provided herein, there is no restriction on a unitholders' access to their investment proceeds by way of redemption of units of open-ended funds. All redemptions shall be made through the Fund Manager or any of its agents as may be appointed from time to time.

The Funds were listed on Tuesday, 17 September 2024.



WEEKLY REPORT

Sterling Financial Holdings Company Plc: Activation of Code for Trading in Rights

Trading Licence Holders are hereby notified that trading in Sterling Financial Holdings Company Plc's Rights Issue of 7,197,604,531 ordinary shares of 50 Kobo each at N4.00 per share on the basis of 1 new ordinary share for every four (4) ordinary shares held as at the close of business on Tuesday, 06 August 2024 opened on Wednesday, 18 September 2024.

Below are details of the Rights:

Issuer	Sterling Financial Holdings Company Plc
Name	STERLING FINANCIAL HOLDINGS COMPANY PLC 2024 RIGHTS
Quantum offered	7,197,604,531 ordinary shares of 50 kobo
Rights Issue Price	N4.00
Symbol Code	RR24STERLING
ISIN	NGRR24STERL4
Ratio	1 for 4
Opening date	18 September 2024
Closing date	28 October 2024
Register	Pace Registrars Limited

This is for your information and records update, please.

Please visit <http://www.ngxgroup.com/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures