



WEEKLY REPORT

MARKET REPORT FOR JULY 12TH, 2024

PRODUCTS

EQUITY

A total turnover of 2.765 billion shares worth N85.230 billion in 40,796 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.259 billion shares valued at N31.166 billion that exchanged hands last week in 42,851 deals.

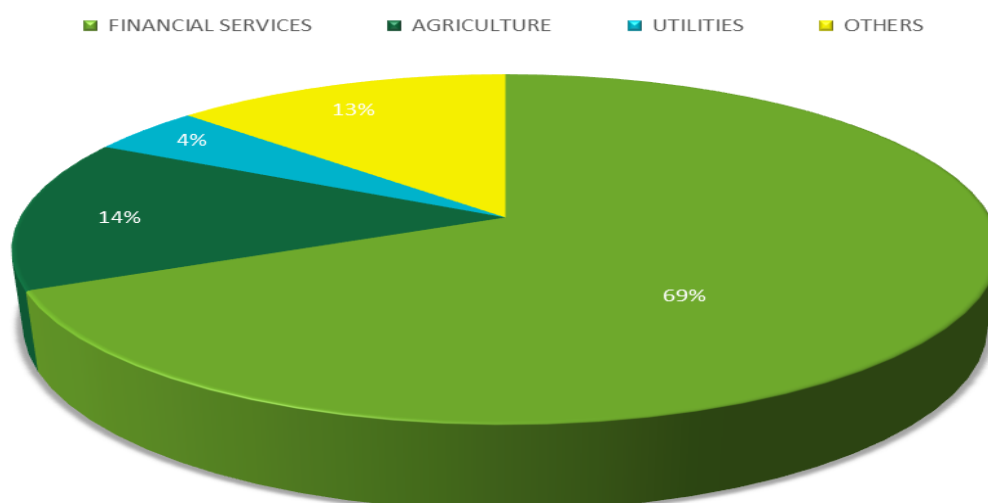
The Financial Services Industry (measured by volume) led the activity chart with 1.892 billion shares valued at N24.326 billion traded in 21,447 deals; thus contributing 68.42% and 28.54% to the total equity turnover volume and value respectively. The Agriculture Industry followed with 388.212 million shares worth N1.539 billion in 1,865 deals. The third place was the Utilities Industry, with a turnover of 121.608 million shares worth N50.613 billion in 627 deals.

Trading in the top three equities namely Fidelity Bank Plc, Ellah Lakes Plc and Guaranty Trust Holding Company Plc (measured by volume) accounted for 1.335 billion shares worth N16.052 billion in 4,562 deals, contributing 48.29% and 18.83% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
8-Jul-24	9,635	689,982,579	7,165,197,354.90	120	22	24	74
9-Jul-24	8,258	422,688,586	53,956,418,762.61	111	28	24	59
10-Jul-24	8,160	935,148,864	11,839,828,382.50	117	26	22	69
11-Jul-24	7,126	296,731,688	5,447,738,816.31	114	21	18	75
12-Jul-24	7,617	420,896,797	6,820,772,893.76	117	21	23	73

Distribution of Quantity Traded





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ETP

A total of 34,257 units valued at N4.415 million were traded this week in 97 deals compared with a total of 1.418 million units valued at N51.743 million transacted last week in 98 deals.

S/N	Security	Deals	Volume	Value
1	MERVALUE	26	21,781	879,640.65
2	MERGROWTH	23	8,711	414,711.80
3	STANBICETF30	9	2,851	1,875,100.00
4	VSPBONDEF	19	589	127,554.10
5	LOTUSHAL15	3	230	7,015.00
6	NEWGOLD	9	38	1,054,306.00
7	GREENWETF	5	35	30,251.07
8	SIAMLETF40	3	22	26,370.93
	TOTAL	97	34,257	4,414,949.55

BONDS

A total of 44,558 units valued at N40.993 million were traded this week in 20 deals compared with a total of 84,668 units valued at N78.881 million transacted last week in 34 deals.

S/N	Security	Deals	Volume	Value
1	FGS202657	1	23,000	19,585,969.09
2	FG202034S2	3	11,596	11,806,930.84
3	FGSUK2025S2	6	2,252	2,207,151.97
4	FG202033S6	1	2,028	1,998,387.94
5	FGS202526	1	2,000	1,817,014.46
6	FGSUK2032S5	1	2,000	2,032,476.50
7	FGS202541	1	1,000	917,224.21
8	FGSUK2027S3	3	385	342,600.42
9	FG202031S1	1	247	249,122.50
10	FGS202553	1	30	21,579.17
11	FGS202555	1	20	14,186.98
	TOTAL	20	44,558	40,992,644.08

INDEX MOVEMENT

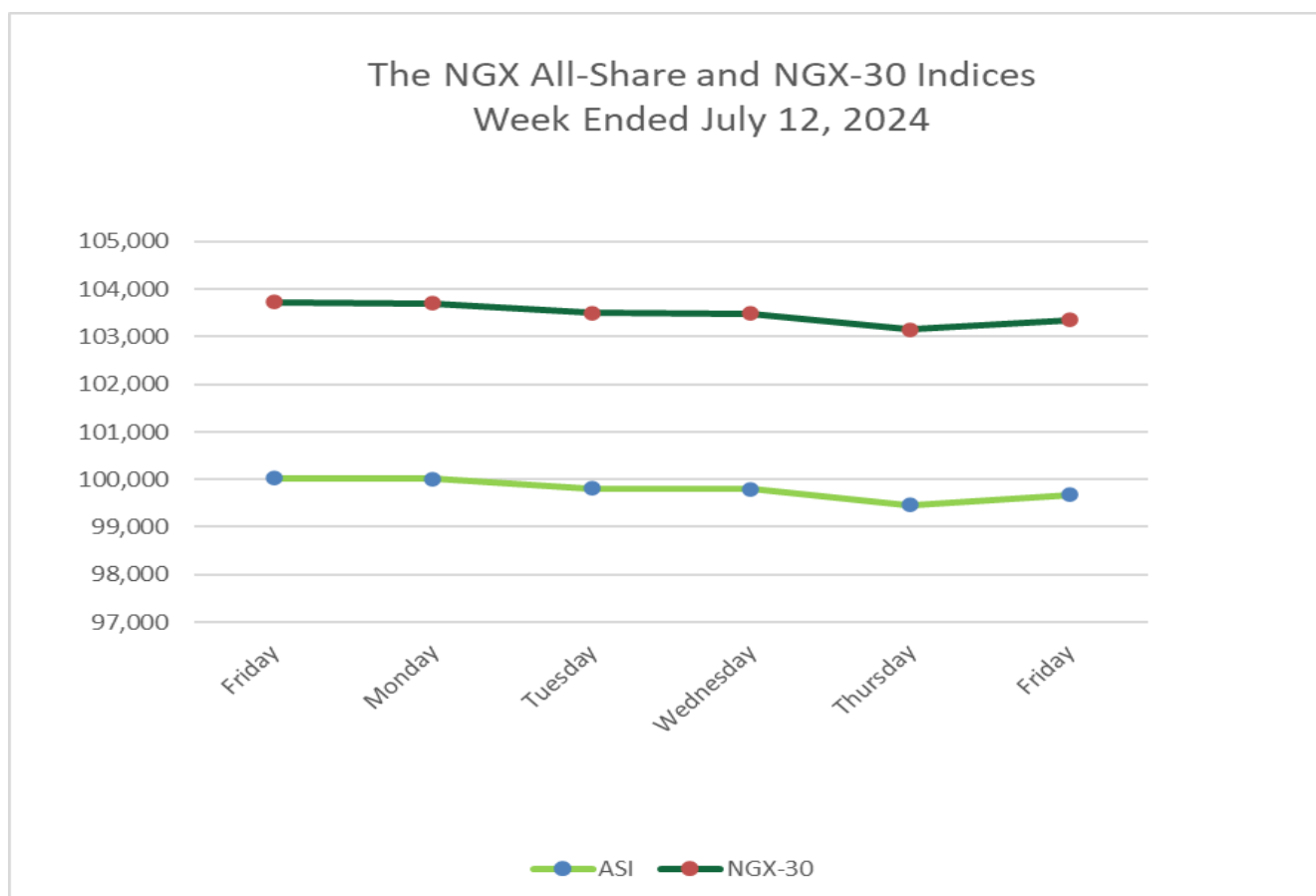
The NGX All-Share Index and Market Capitalization depreciated by **0.35%** and **0.25%** to close the week at 99,671.28 and N56.441 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX AFR Bank Value, NGX AFR Div Yield, NGX Oil and Gas, NGX Lotus II, NGX Industrial Goods and NGX Growth which appreciated by 1.54%, 2.18%, 1.38% 0.43%, 0.05% and 2.77% respectively while the NGX ASeM and NGX Sovereign Bond indices closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 07/05/2024	WEEK CLOSE 07/12/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	100,022.03	99,671.28	-350.75	-0.35	-0.39	-0.39	33.30
NGX-Main Board Index	4,705.49	4,693.89	-11.60	-0.25	0.02	0.02	35.61
NGX 30 Index	3,700.46	3,681.34	-19.12	-0.52	-0.78	-0.78	31.93
NGX CG Index	2,260.19	2,227.71	-32.48	-1.44	-0.03	-0.03	0.85
NGX Premium Index	9,812.87	9,761.31	-51.56	-0.53	-1.04	-1.04	35.06
NGX Banking Index	862.32	844.41	-17.91	-2.08	1.71	1.71	-5.88
NGX Pension Index	3,781.38	3,735.15	-46.23	-1.22	-0.72	-0.72	15.25
NGX Insurance Index	399.41	397.97	-1.44	-0.36	1.89	1.89	23.72
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	1,897.70	1,926.95	29.25	1.54	1.96	1.96	-7.16
NGX AFR Div Yield Index	10,836.47	11,073.19	236.72	2.18	3.95	3.95	49.16
NGX MERI Growth Index	4,765.62	4,653.67	-111.95	-2.35	1.37	1.37	2.34
NGX MERI Value Index	6,970.25	6,888.34	-81.91	-1.18	-1.18	-1.18	32.61
NGX Consumer Goods Index	1,570.68	1,569.27	-1.41	-0.09	-0.78	-0.78	39.95
NGX Oil/Gas Index	1,484.07	1,504.55	20.48	1.38	4.43	4.43	44.24
NGX Lotus II	6,252.22	6,278.86	26.64	0.43	-0.14	-0.14	35.91
NGX Industrial Goods Index	4,706.56	4,708.72	2.16	0.05	0.27	0.27	73.61
NGX Growth Index	5,595.34	5,750.12	154.78	2.77	3.11	3.11	-8.72
NGX Sovereign Bond Index	766.01	766.01	0.00	0.00	0.00	0.00	0.82
NGX Pension Board Index	1,770.13	1,763.80	-6.33	-0.36	-0.43	-0.43	34.79





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SUMMARY OF PRICE CHANGES

Thirty-four (34) equities appreciated in price during the week lower than thirty-seven (37) equities in the previous week. Thirty-eight (38) equities depreciated in price lower than forty-five (45) in the previous week, while eighty-two (82) equities remained unchanged, higher than seventy-two (72) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LIVESTOCK FEEDS PLC.	1.85	2.35	0.50	↑ 27.03
ASSOCIATED BUS COMPANY PLC	0.64	0.77	0.13	↑ 20.31
ETERNA PLC.	15.20	18.00	2.80	↑ 18.42
VITAFOAM NIG PLC.	18.00	21.20	3.20	↑ 17.78
CAVERTON OFFSHORE SUPPORT GRP PLC	1.35	1.58	0.23	↑ 17.04
LEARN AFRICA PLC	3.20	3.52	0.32	↑ 10.00
CUTIX PLC.	4.20	4.62	0.42	↑ 10.00
CADBURY NIGERIA PLC.	16.60	18.25	1.65	↑ 9.94
OMATEK VENTURES PLC	0.65	0.71	0.06	↑ 9.23
LINKAGE ASSURANCE PLC	1.05	1.14	0.09	↑ 8.57

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
AFRICA PRUDENTIAL PLC	9.00	7.40	-1.60	↓ -17.78
THOMAS WYATT NIG. PLC.	2.40	2.16	-0.24	↓ -10.00
P Z CUSSONS NIGERIA PLC.	22.00	19.80	-2.20	↓ -10.00
CWG PLC	7.65	6.90	-0.75	↓ -9.80
TANTALIZERS PLC	0.52	0.47	-0.05	↓ -9.62
TRANSNATIONAL CORPORATION PLC	12.85	11.70	-1.15	↓ -8.95
CHAMS HOLDING COMPANY PLC	2.38	2.17	-0.21	↓ -8.82
IKEJA HOTEL PLC	6.95	6.35	-0.60	↓ -8.63
GUINNESS NIG PLC	70.00	65.00	-5.00	↓ -7.14
CHAMPION BREW. PLC.	3.29	3.06	-0.23	↓ -6.99

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Ikeja Hotel Plc	07/08/2024	N6.95	N0.075	NIL	N6.875
2	The Initiates Plc		N2.05	N0.06	NIL	N1.99

RECONSTRUCTION OF THE SHARE CAPITAL

International Breweries Plc: Reconstruction of the Share Capital from 26,862,068,550 Ordinary Shares of 50 Kobo each to 26,862,065,850 Ordinary Shares of 2 Kobo each

Trading Licence Holders are hereby notified of the reconstruction of the share capital of International Breweries Plc (International Breweries or the Company) from 26,862,068,550 ordinary shares of 50



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Kobo each to 26,862,065,850 ordinary shares of 2 Kobo each which occurred on Friday, 5 July on the Daily Official List of the Nigerian Exchange Limited (NGX).

Following the completion of the reconstruction of the share capital of the Company, the nominal value of the shares of the Company has been reduced from 50 Kobo to 2 Kobo. The transaction will have no impact on the number of outstanding shares, except for a minor decrease of 2,700 units, from 26,862,068,550 to 26,862,065,850.

Below are details of the reconstruction:

Issuer	International Breweries Plc
Current outstanding shares listed on NGX	26,862,068,550
Current outstanding shares as per Issuer's record	26,862,065,850
Less adjustment needed on the outstanding shares	2,700
Current nominal value	50 kobo
New nominal value after the change	2 kobo
New share capital after the change	26,862,065,850 ordinary shares of 2 kobo per share.

SUSPENSION

Notification of Suspension of Eight (8) Listed Companies

Trading License Holders and the investing public are hereby notified that pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, (Default Filing Rules), which provides that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period¹, The Exchange will:

- a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- b) Suspend trading in the Issuer's securities; and*
- c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension",*

trading in the shares of the eight (8) companies below have been suspended from the facilities of Nigerian Exchange Limited (NGX or The Exchange) effective on **Monday, 8 July 2024** for not filing their Audited Financial Statements for the year ended 31 December 2023:

1. C & I Leasing Plc
2. Guinea Insurance Plc
3. Lasaco Assurance Plc
4. Mutual Benefits Assurance Plc
5. NPF Microfinance Bank Plc
6. Regency Alliance Insurance Plc
7. Secure Electronic Technology Plc
8. Unity Bank Plc

In accordance with the Default Filing Rules set forth above, the suspension of trading in the shares of the above mentioned companies shall be lifted upon the submission of the relevant accounts.

¹ Cure Period means ninety (90) calendar days from the relevant due date.



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LIFTING OF SUSPENSION

Notification of Lifting of Suspension Placed on Trading in the Shares of Secure Electronic Technology Plc

We refer to our Market Bulletin dated 8 July 2024 with Reference Number: **NGXREG/IRD/MB35/24/07/08** wherein we notified Trading License Holders and the investing public of the suspension in the trading on the securities of Secure Electronic Technology Plc (the Company) in line with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing (Default Filing Rules), which provides that:

“If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, the Exchange will:

- a) send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period;*
- b) suspend trading in the Issuer’s securities; and*
- c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension”.*

Secure Electronic Technology Plc has now filed its Audited Financial Statements for the year ended 31 December 2023 (2023 AFS).

In view of the Company’s submission of its 2023 AFS, and pursuant to Rule 3.3 of the Default Filing Rules, which states that; *“The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”*, Trading License Holders and the investing public are hereby notified that the suspension placed on trading on the shares of Secure Electronic Technology Plc was lifted on **Friday, 12 July 2024**

TRADING IN RIGHTS

Access Holdings Plc: Activation of Code for Trading in Rights of Access Holdings Plc

Trading Licence Holders are hereby notified that trading in Access Holdings Plc’s Rights Issue of 17,772,612,811 ordinary shares of 50 kobo each at N19.75 per share on the basis of one (1) new ordinary share for every existing two (2) ordinary shares held as at the close of business on Friday, 07 June 2024 opened on Monday, 8 July 2024.

Below are details of the Rights:

Issuer	Access Holdings Plc
Name	ACCESS HOLDINGS PLC 2024 RIGHTS
Quantum offered	17,772,612,811 ordinary shares of 50 kobo
Rights Issue Price	N19.75
Symbol Code	RR24ACCESS
ISIN	NGRR24ACCES5
Ratio	1 for 2



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Opening date	8 July 2024
Closing date	14 August 2024
Registrar	Atlas Registrars Limited

Wema Bank Plc: Listing of Wema Bank Plc's Rights Issue of 8,572,103,573 Ordinary Shares of 50 Kobo each at N4.66 per Share on the Basis of Two (2) Ordinary Shares for Every Existing Three (3) Ordinary Shares Held as at 28 September 2023

Trading Licence Holders are hereby notified that additional 8,572,022,765 ordinary shares of 50 Kobo each at N4.66 per share of WEMA Bank Plc (WEMA or the Bank) were on Friday, 12 July 2024, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from WEMA's Rights Issue of 8,572,103,573 ordinary shares of 50 Kobo each at N4.66 per share (The offer was 99.9% subscribed). With the listing of the additional 8,572,022,765 ordinary shares, the total issued and fully paid up shares of WEMA has now increased from 12,858,155,360 to 21,430,178,125 ordinary shares of 50 Kobo each.

Tantalizers Plc: Listing of 1,788,372,094 Ordinary Shares of 50 Kobo each at N0.60 per Share Offered Through Private Placement

Trading Licence Holders are hereby notified that additional 1,788,372,094 ordinary shares of 50 kobo each per share of Tantalizers Plc (Tantalizers or the Company) were on Friday, 12 July 2024, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from Tantalizers' Private Placement of 1,788,372,094 ordinary shares of 50 Kobo each at N0.60 per share. With this listing of the additional 1,788,372,094 ordinary shares, the total issued and fully paid up shares of Tantalizers has now increased from 3,211,627,907 to 5,000,000,001 ordinary shares of 50 Kobo each.

This is for your information and necessary action, please.

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