



WEEKLY REPORT

MARKET REPORT FOR APRIL 5TH, 2024

PRODUCTS

EQUITY

The market opened for four trading days this week as the Federal Government of Nigeria declared Friday March 29, 2024 and Monday April 1, 2024 as Public Holidays to commemorate Easter celebration.

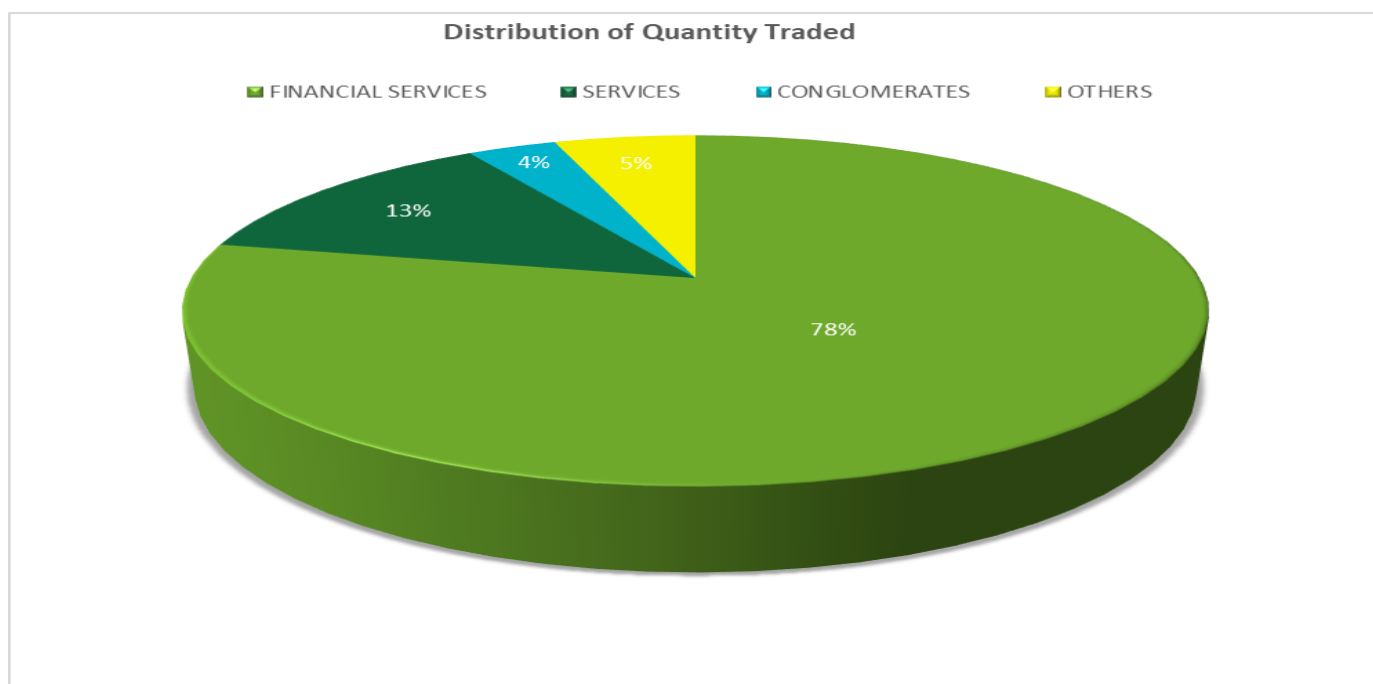
Meanwhile, a total turnover of 3.680 billion shares worth N57.892 billion in 40,726 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.804 billion shares valued at N52.040 that exchanged hands last week in 38,550 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.881 billion shares valued at N46.201 billion traded in 21,257 deals; thus contributing 78.29% and 79.81% to the total equity turnover volume and value respectively. The Services Industry followed with 479.156 million shares worth N2.282 billion in 2,142 deals. The third place was the Conglomerates Industry, with a turnover of 123.591 million shares worth N1.651 billion in 2,849 deals.

Trading in the top three equities namely Abbey Mortgage Bank Plc, Tourist Company of Nigeria Plc and Zenith Bank Plc (measured by volume) accounted for 2.175 billion shares worth N20.667 billion in 2,594 deals, contributing 59.10% and 35.70% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
2-Apr-24	12,925	545,492,896	14,614,112,057.02	123	23	17	83
3-Apr-24	10,364	405,026,417	8,908,206,622.71	122	21	32	69
4-Apr-24	8,908	487,728,275	15,639,903,669.03	124	23	26	75
5-Apr-24	8,529	2,241,492,018	18,729,460,264.06	121	16	30	75





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ETP

A total of 28,431 units valued at N8.264 million were traded this week in 124 deals compared with a total of 20,189 units valued at N11.363 million transacted last week in 210 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	11	15,528	589,437.50
2	STANBICETF30	77	8,621	5,288,181.70
3	LOTUSHAL15	8	2,955	74,583.20
4	VSPBONDEF	9	507	177,456.12
5	MERVALUE	5	358	228,775.88
6	VETBANK	2	330	3,361.00
7	NEWGOLD	8	76	1,861,797.97
8	MERGROWTH	1	45	29,205.00
9	GREENWETF	2	6	5,699.16
10	SIAMLETF40	1	5	5,094.50
	TOTAL	124	28,431	8,263,592.03

BONDS

A total of 1.072 million units valued at N1.063 billion were traded this week in 32 deals compared with a total of 61,447 units valued at N60.237 million transacted last week in 27 deals.

S/N	Security	Deals	Volume	Value
1	TAJSUKS1	3	1,007,000	1,006,899,300.00
2	FGSUK2027S3	9	22,765	18,551,970.47
3	FGS202650	6	16,831	11,088,606.42
4	FGSUK2025S2	4	14,715	16,164,096.92
5	FGSUK2032S5	1	4,995	5,284,649.95
6	FGS202760	1	4,000	4,084,033.89
7	FGSUK2024S1	5	1,032	1,038,487.72
8	FG142027S1	1	162	160,668.40
9	FGS202652	1	20	12,557.26
10	FGSUK2033S6	1	10	10,748.77
	TOTAL	32	1,071,530	1,063,295,119.80

INDEX MOVEMENT

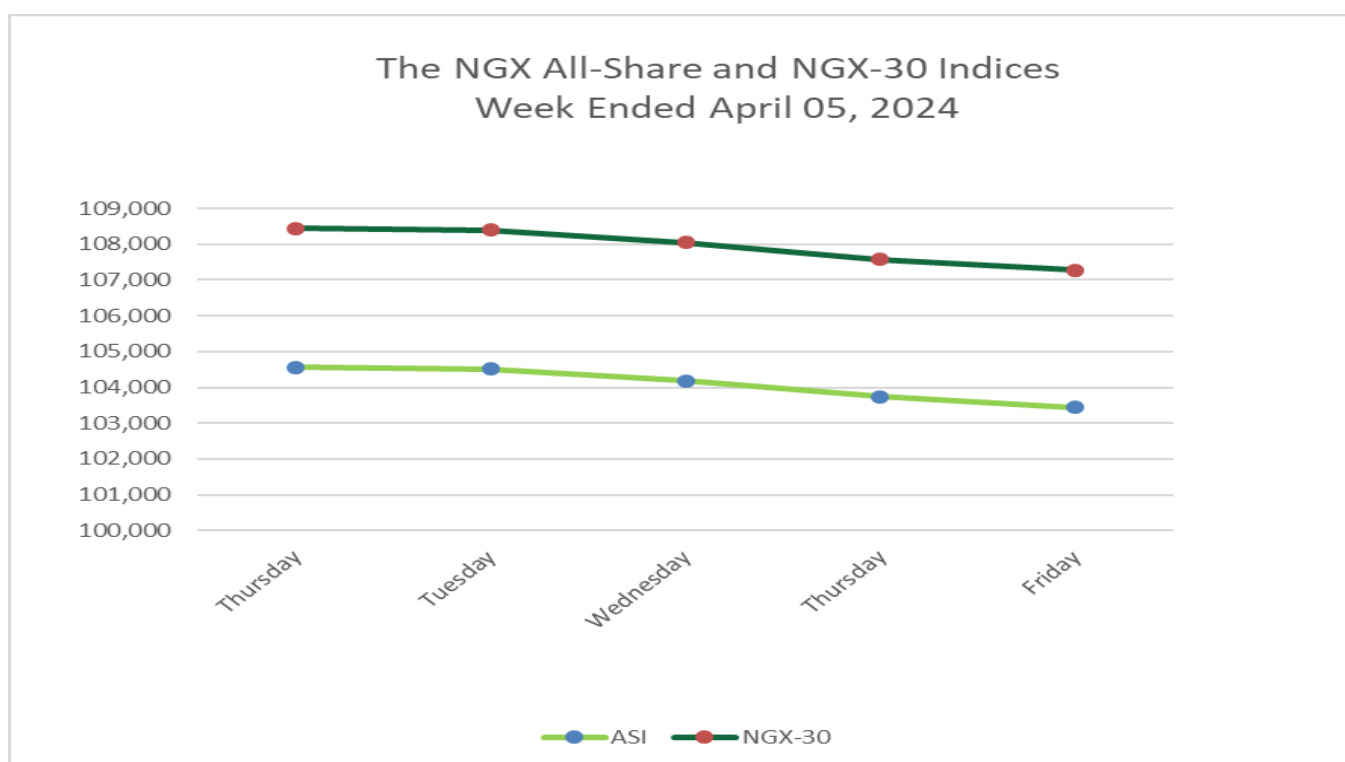
The NGX All-Share Index and Market Capitalization depreciated by **1.08%** and **1.05%** to close the week at 103,437.67 and N58.498 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Consumer Goods and NGX Growth which appreciated by 0.94% and 0.32% respectively while the NGX ASeM and NGX Oil and Gas indices closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 03/28/2024	WEEK CLOSE 04/05/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	104,562.06	103,437.67	-1,124.39	-1.08	-1.08	-1.08	38.33
NGX-Main Board Index	4,786.10	4,768.81	-17.29	-0.36	-0.36	-0.36	37.78
NGX 30 Index	3,880.71	3,835.27	-45.44	-1.17	-1.17	-1.17	37.45
NGX CG Index	2,551.71	2,427.66	-124.05	-4.86	-4.86	-4.86	9.90
NGX Premium Index	10,293.26	10,085.33	-207.93	-2.02	-2.02	-2.02	39.55
NGX Banking Index	1,029.63	960.32	-69.31	-6.73	-6.73	-6.73	7.04
NGX Pension Index	3,934.33	3,789.50	-144.83	-3.68	-3.68	-3.68	16.92
NGX Insurance Index	405.94	402.47	-3.47	-0.85	-0.85	-0.85	25.12
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	2,277.89	2,136.98	-140.91	-6.19	-6.19	-6.19	2.96
NGX AFR Div Yield Index	11,006.66	10,835.09	-171.57	-1.56	-1.56	-1.56	45.95
NGX MERI Growth Index	4,928.31	4,705.38	-222.93	-4.52	-4.52	-4.52	3.47
NGX MERI Value Index	6,171.88	6,078.90	-92.98	-1.51	-1.51	-1.51	17.03
NGX Consumer Goods Index	1,610.80	1,626.01	15.21	0.94	0.94	0.94	45.01
NGX Oil/Gas Index	1,294.38	1,294.38	0.00	0.00	0.00	0.00	24.09
NGX Lotus II	6,338.19	6,303.58	-34.61	-0.55	-0.55	-0.55	36.45
NGX Industrial Goods Index	4,841.20	4,828.25	-12.95	-0.27	-0.27	-0.27	78.02
NGX Growth Index	5,703.31	5,721.45	18.14	0.32	0.32	0.32	-9.17
NGX Sovereign Bond Index	730.80	730.69	-0.11	-0.02	-0.02	-0.02	-3.82
NGX Pension Board Index	1,812.28	1,792.27	-20.01	-1.10	-1.10	-1.10	0.00



SUMMARY OF PRICE CHANGES

Thirty-one (31) equities appreciated in price during the week lower than forty (40) equities in the previous week. Forty-two (42) equities depreciated in price higher than thirty-one (31) in the previous week, while eighty-one (81) equities remained unchanged, lower than eighty-three (83) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CUTIX PLC.	2.60	3.19	0.59	↑ 22.69
MORISON INDUSTRIES PLC.	1.76	2.12	0.36	↑ 20.45
MAY & BAKER NIGERIA PLC.	5.50	6.55	1.05	↑ 19.09
CHAMS HOLDING COMPANY PLC	1.92	2.22	0.30	↑ 15.63
ABBAY MORTGAGE BANK PLC	2.42	2.77	0.35	↑ 14.46
IKEJA HOTEL PLC	6.43	7.30	0.87	↑ 13.53
DANGOTE SUGAR REFINERY PLC	52.00	59.00	7.00	↑ 13.46
NIGERIAN EXCHANGE GROUP	21.40	24.00	2.60	↑ 12.15
UNIVERSITY PRESS PLC.	2.44	2.68	0.24	↑ 9.84
S C O A NIG. PLC.	1.96	2.15	0.19	↑ 9.69

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FBN HOLDINGS PLC	35.55	30.50	-5.05	↓ -14.21
STERLING FINANCIAL HOLDINGS COMPANY PLC	5.40	4.70	-0.70	↓ -12.96
JULIUS BERGER NIG. PLC.	66.00	58.50	-7.50	↓ -11.36
CWG PLC	7.50	6.75	-0.75	↓ -10.00
C & I LEASING PLC.	4.10	3.70	-0.40	↓ -9.76
THOMAS WYATT NIG. PLC.	2.18	1.97	-0.21	↓ -9.63
TANTALIZERS PLC	0.42	0.38	-0.04	↓ -9.52
SECURE ELECTRONIC TECHNOLOGY PLC	0.64	0.58	-0.06	↓ -9.38
HONEYWELL FLOUR MILL PLC	3.90	3.54	-0.36	↓ -9.23
ASSOCIATED BUS COMPANY PLC	0.77	0.70	-0.07	↓ -9.09

LISTINGS

Federal Government of Nigeria: Listing of FGN Savings Bonds March 2024

Trading Licence Holders are hereby notified that the March 2024 Issue of the Federal Government of Nigeria (FGN) Savings Bonds was listed on Nigerian Exchange Limited (NGX) on Tuesday, 2 April 2024.

Below are the details of the Bonds:

March 2024 Issue		
Symbol Name	15.097% FGS MAR 2026	16.097% FGS MAR 2027
Amount Issued (₦)	770,116,000	2,152,049,000
Units	770,116	2,152,049
Coupon	15.097%	16.097%
Symbol Code	FGS202661	FGS202762
ISIN	NGFGS2026618	NGFGS2027624
Tenor	2 Years	3 Years
Issue Date	March 13, 2024	March 13, 2024
Maturity Date	March 13, 2026	March 13, 2027
Coupon Payment Date	June 13, September 13, December 13, March 13	



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VFD Group Plc: Listing of 63,342,455 Ordinary Shares of N0.50 each at N197.33 Per Share Arising From VFD Group Plc's Rights Issue on the Basis of One (1) Ordinary Share for Every Three (3) Ordinary Shares Held as at the Close of Business on 12 October 2023 on Nigerian Exchange Limited.

Trading Licence Holders are hereby notified that additional 63,342,455 ordinary shares of 50 kobo each per share of VFD Group Plc (VFD or the Company) were on Friday, 5 April 2024, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from VFD's Rights Issue of 63,342,455 ordinary shares of 50 Kobo each at N197.33 per share. With this listing of the additional 63,342,455 ordinary shares, the total issued and fully paid up shares of VFD has now increased from 190,027,365 to 253,369,820 ordinary shares of 50 kobo each.

MEMORANDUM LISTING

Emerging Africa Asset Management Limited: Memorandum Listing of 1,387,794,330 Units of Emerging Africa Money Market Fund of N1.00 each; 635,441,181 units of Emerging Africa Bond Fund of N1.00; 204,724,456 units of Emerging Africa Balanced Diversity Fund of N1.00; and 20,600 units of Emerging Africa Eurobond Fund of US\$100 each

Trading License Holders are hereby notified of the Memorandum Listing of 1,387,794,330 units of Emerging Africa Money Market Fund of N1.00 each; 635,441,181 units of Emerging Africa Bond Fund of N1.00; 204,724,456 units of Emerging Africa Balanced Diversity Fund of N1.00; and 20,600 units of Emerging Africa Eurobond Fund of US\$100 each on the Memorandum Quotation list of Nigerian Exchange Limited.

Below are details of the Funds:

The Fund	Emerging Africa Money Market Fund	Emerging Africa Bond Fund	Emerging Africa Balanced Diversity Fund	Emerging Africa Eurobond Fund
Quantity to be listed	1,387,794,330	635,441,181	204,724,456	20,600
Issue Price	N1.00 per unit	N1.00 per unit	N1.00 per unit	US\$100.00 per unit
Fund size	N1,387,794,330.00	N635,441,181.00	N204,724,456.00	US\$2,060,000.00
Nature of the Fund	open-ended	open-ended	open-ended	open-ended
Symbol Name	EMERGING AFRICA MONEY MARKET FUND	EMERGING AFRICA BOND FUND	EMERGING AFRICA BALANCED DIVERSITY FUND	EMERGING AFRICA EUROBOND FUND
Symbol Code	EAMMFUND	EABONDFUND	EADIVFUND	EAEUROFUND
ISIN	NGEAMMFUND00	NGEABONDFUN7	NGEADIVFUND8	NGEAEUROFUN6
The Fund Manager	Emerging Africa Asset Management Limited			
Custodian	Rand Merchant Bank Nigeria Limited			
Registrar	First Registrars & Investors Services Limited			
Trustees to the Fund	FBNQuest Trustees Limited		United Capital Trustees Limited	
Stockbrokers to the Fund	Stanbic IBTC Stockbroker Limited		Afrinvest Securities Limited	
Redemption of Units	Unitholders may redeem all or part of the Units held at any time after		Unitholders shall have the right to redeem all, or part of the Units held by them at the Bid	



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	Registration. However, a redemption request made within thirty (30) days after Registration or subscription, would attract a penal charge of 25% of interest earned.	Price on any Business Day immediately following the receipt of a Certificate, redemption notice (in accordance with the instructions specified in the offer document) and other redemption documents by the Fund Manager from time to time
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The Funds were listed on Tuesday, 2 April 2024.

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Lafarge Africa Plc	04/02/2024	N38.05	N1.90	NIL	N36.15

CORPORATE ACTION

<p><u>MAY AND BAKER NIGERIA PLC</u></p> <p>Proposed Dividend: N0.30</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 05/21/2024</p> <p>Payment Date: 06/06/2024</p> <p>Closure of Register Date: 05/22/2024</p>	<p><u>ABBEY MORTGAGE BANK PLC</u></p> <p>Proposed Dividend: N0.04</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 05/09/2024</p> <p>Payment Date:</p> <p>Closure of Register Date: 05/13/2024</p>
<p><u>MRS OIL NIGERIA PLC</u></p> <p>Proposed Dividend: N2.36</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 06/28/2024</p> <p>Payment Date: 08/02/2024</p> <p>Closure of Register Date: 07/01/2024</p>	<p><u>NIGERIAN AVIATION HANDLING COMPANY PLC</u></p> <p>Proposed Dividend: N2.54</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 05/10/2024</p> <p>Payment Date: 05/24/2024</p> <p>Closure of Register Date: 05/13/2024</p>
<p><u>CWG PLC</u></p> <p>Proposed Dividend: N0.16</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 04/17/2024</p> <p>Payment Date: 04/29/2024</p> <p>Closure of Register Date: 04/18/2024</p>	<p><u>LIVING TRUST MORTGAGE BANK PLC</u></p> <p>Proposed Dividend: N0.03</p> <p>Proposed Bonus: null FOR null</p> <p>Qualification Date: 05/24/2024</p> <p>Payment Date: 06/10/2024</p> <p>Closure of Register Date: 05/27/2024</p>



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<u>JULIUS BERGER NIGERIA PLC</u> Proposed Dividend: N3.00 Proposed Bonus: null FOR null Qualification Date: 05/31/2024 Payment Date: 06/21/2024 Closure of Register Date: 06/03/2024	<u>UAC OF NIGERIA PLC</u> Proposed Dividend: N0.22 Proposed Bonus: null FOR null Qualification Date: 06/06/2024 Payment Date: 06/21/2024 Closure of Register Date: 06/07/2024
<u>MCNICHOLS CONSOLIDATED PLC</u> Proposed Dividend: N0.02 Proposed Bonus: null FOR null Qualification Date: 06/28/2024 Payment Date: 07/30/2024 Closure of Register Date: 07/01/2024	<u>TRANSCORP HOTELS PLC</u> Proposed Dividend: N0.20 Proposed Bonus: null FOR null Qualification Date: 04/15/2024 Payment Date: 04/30/2024 Closure of Register Date: 04/16/2024
<u>OKOMU OIL PALM PLC</u> Proposed Dividend: N14.00 Proposed Bonus: null FOR null Qualification Date: 04/25/2024 Payment Date: 05/23/2024 Closure of Register Date: 04/26/2024	<u>BETA GLASS PLC</u> Proposed Dividend: N1.40 Proposed Bonus: null FOR null Qualification Date: 06/25/2024 Payment Date: 07/05/2024 Closure of Register Date: 06/26/2024
<u>TRANSCORP POWER PLC</u> Proposed Dividend: N3.13 Proposed Bonus: null FOR null Qualification Date: 04/19/2024 Payment Date: 05/07/2024 Closure of Register Date: 04/22/2024	<u>SKYWAY AVIATION HANDLING COMPANY PLC</u> Proposed Dividend: N0.30 Proposed Bonus: null FOR null Qualification Date: 05/24/2024 Payment Date: 06/13/2024 Closure of Register Date: 05/27/2024
<u>BUA FOODS PLC</u> Proposed Dividend: N5.50 Proposed Bonus: null FOR null Qualification Date: 08/23/2024	<u>BERGER PAINTS NIGERIA PLC</u> Proposed Dividend: N0.80 Proposed Bonus: null FOR null Qualification Date: 04/16/2024



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Payment Date: 09/26/2024 Closure of Register Date: 08/26/2024	Payment Date: 05/14/2024 Closure of Register Date: 04/17/2024
<u>FIDSON HEALTHCARE PLC</u> Proposed Dividend: N0.60 Proposed Bonus: null FOR null Qualification Date: 06/18/2024 Payment Date: 07/05/2024 Closure of Register Date: 06/19/2024	<u>TRANSNATIONAL CORPORATION PLC</u> Proposed Dividend: N0.10 Proposed Bonus: null FOR null Qualification Date: 04/24/2024 Payment Date: 05/14/2024 Closure of Register Date: 04/25/2024
<u>UNILEVER NIGERIA PLC</u> Proposed Dividend: N0.75 Proposed Bonus: null FOR null Qualification Date: 04/26/2024 Payment Date: 05/10/2024 Closure of Register Date: 04/29/2024	<u>STANBIC IBTC HOLDINGS PLC</u> Proposed Dividend: N2.20 Proposed Bonus: null FOR null Qualification Date: 04/19/2024 Payment Date: Closure of Register Date: 04/22/2024
<u>WEMA BANK PLC</u> Proposed Dividend: N0.50 Proposed Bonus: null FOR null Qualification Date: 05/09/2024 Payment Date: 05/28/2024 Closure of Register Date: 05/10/2024	

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