



WEEKLY REPORT

MARKET REPORT FOR FEBRUARY 16TH, 2024

PRODUCTS

EQUITY

A total turnover of 1.559 billion shares worth N36.497 billion in 42,546 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.478 billion shares valued at N47.856 billion that exchanged hands last week in 54,982 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.127 billion shares valued at N18.908 billion traded in 19,424 deals; thus contributing 72.27% and 51.81% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 117.400 million shares worth N1.508 billion in 2,775 deals. The third place was the Consumer Goods, with a turnover of 98.422 million shares worth N4.008 billion in 6,322 deals.

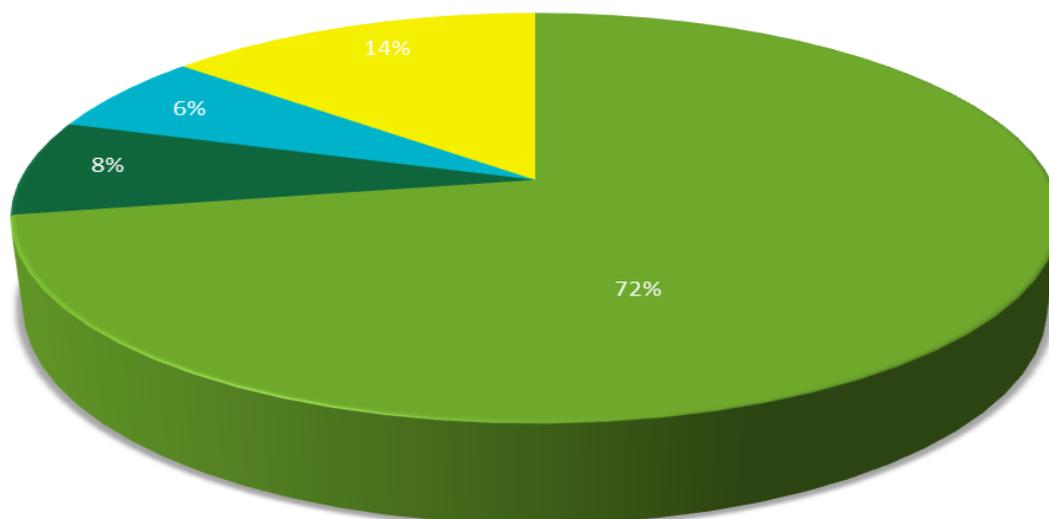
Trading in the top three equities namely United Bank for Africa Plc, FBN Holdings Plc and Guaranty Trust Holding Company Plc(measured by volume) accounted for 389.286 million shares worth N11.757 billion in 5,372 deals, contributing 24.96% and 32.21% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
12-Feb-24	8,715	242,432,630	5,125,359,811.28	125	33	23	69
13-Feb-24	8,614	263,192,299	4,300,626,133.94	125	24	30	71
14-Feb-24	8,654	426,861,373	12,106,904,275.81	126	29	25	72
15-Feb-24	8,168	284,489,050	6,913,784,181.50	124	24	27	73
16-Feb-24	8,395	342,518,659	8,049,940,199.38	121	24	30	67

Distribution of Quantity Traded

■ FINANCIAL SERVICES ■ CONGLOMERATES ■ CONSUMER GOODS ■ OTHERS





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ETP

A total of 27,394 units valued at N16.787 million were traded this week in 239 deals compared with a total of 3.144 million units valued at N108.299 million transacted last week in 659 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	18	16,671	401,556.00
2	VSPBONDEF	19	3,755	1,118,211.45
3	STANBICETF30	52	2,870	2,378,716.65
4	VETGRIF30	9	2,323	94,001.80
5	MERGROWTH	22	433	243,742.47
6	NEWGOLD	65	354	11,333,614.92
7	VETINDEF	4	351	22,463.30
8	GREENWETF	10	260	263,031.93
9	VETBANK	1	200	1,700.00
10	MERVALUE	37	157	929,313.18
11	VETGOODS	2	20	315.00
	TOTAL	239	27,394	16,786,666.70

BONDS

A total of 639,482 units valued at N638.502 million were traded this week in 24 deals compared with a total of 69,544 units valued at N67.744 million transacted last week in 35 deals.

S/N	Security	Deals	Volume	Value
1	TAJSUKS1	1	550,000	549,945,000.00
2	FG162029S1	11	37,765	37,917,982.34
3	FG142037S2	1	22,263	23,449,158.40
4	FG192053S3	2	16,134	14,794,600.36
5	FGSUK2031S4	2	6,000	5,503,080.05
6	FGSUK2027S3	3	5,320	4,836,178.63
7	FGSUK2025S2	3	1,500	1,534,620.40
8	FGSUK2032S5	1	500	521,879.73
	TOTAL	24	639,482	638,502,499.91

INDEX MOVEMENT

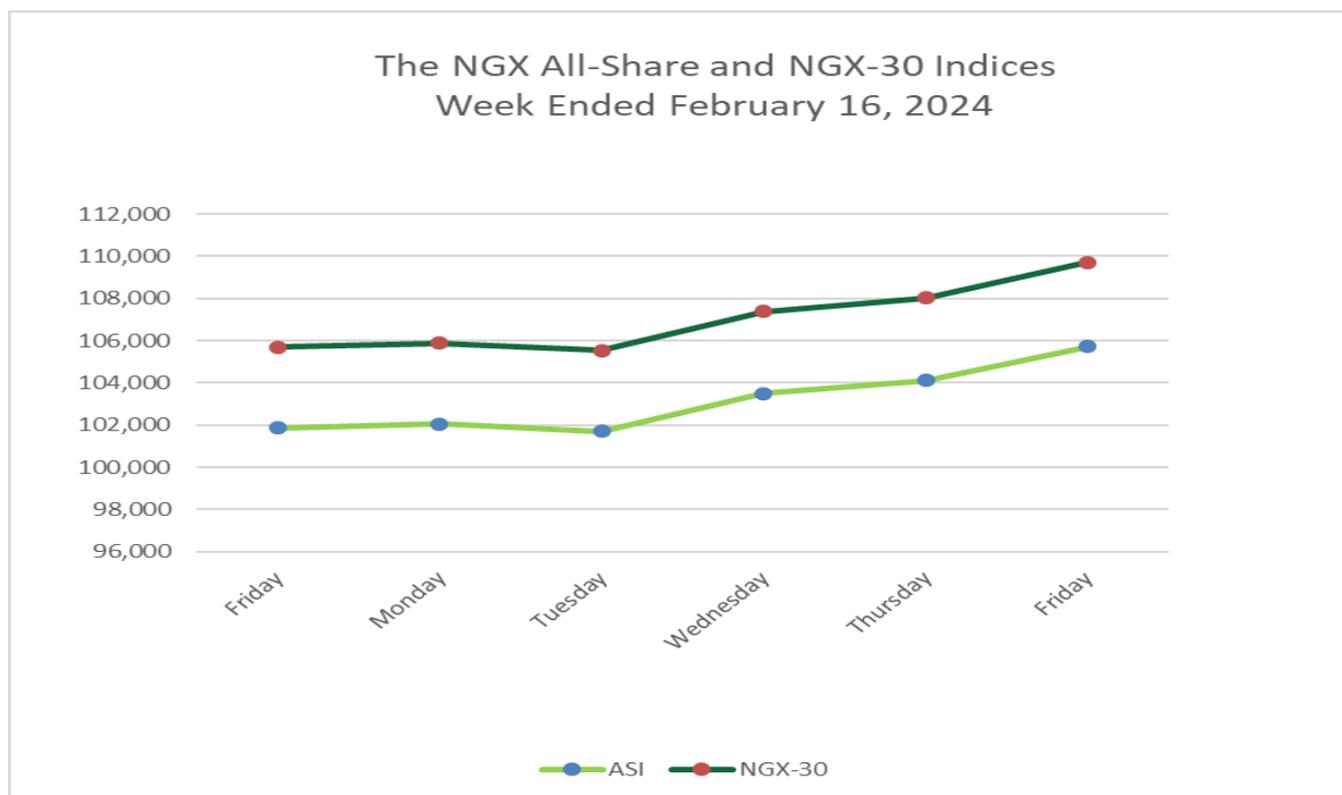
The NGX All-Share Index and Market Capitalization appreciated by **3.79%** to close the week at 105,722.78 and N57.850 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX CG, NGX Banking, NGX AFR Bank Value, NGX AFR Div Yield, NGX MERI Growth, NGX Industrial Goods, NGX Growth and NGX Sovereign Bond which depreciated by 0.18%, 1.34%, 3.32%, 0.32%, 3.43%, 1.83%, 6.50% and 0.02% respectively. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 02/09/2024	WEEK CLOSE 02/16/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	101,858.37	105,722.78	3,864.41	3.79	4.52	41.39	41.39
NGX-Main Board Index	4,380.90	4,668.77	287.87	6.57	7.24	34.89	34.89
NGX 30 Index	3,833.82	3,984.18	150.36	3.92	4.66	42.79	42.79
NGX CG Index	2,427.55	2,423.07	-4.48	-0.18	3.38	9.69	9.69
NGX Premium Index	10,874.33	10,919.74	45.41	0.42	1.20	51.09	51.09
NGX Banking Index	908.66	896.45	-12.21	-1.34	3.41	-0.08	-0.08
NGX Pension Index	3,754.57	3,792.00	37.43	1.00	3.60	17.00	17.00
NGX Insurance Index	411.47	422.43	10.96	2.66	7.93	31.33	31.33
NGX ASeM Index	680.37	725.08	44.71	6.57	12.52	13.37	13.37
NGX-AFR Bank Value Index	2,014.90	1,948.10	-66.80	-3.32	0.56	-6.14	-6.14
NGX AFR Div Yield Index	11,818.00	11,779.78	-38.22	-0.32	-0.27	58.68	58.68
NGX MERI Growth Index	4,677.39	4,516.90	-160.49	-3.43	-0.29	-0.67	-0.67
NGX MERI Value Index	6,304.89	6,313.61	8.72	0.14	2.03	21.55	21.55
NGX Consumer Goods Index	1,478.22	1,640.29	162.07	10.96	17.66	46.29	46.29
NGX Oil/Gas Index	1,246.65	1,312.08	65.43	5.25	4.86	25.79	25.79
NGX Lotus II	6,325.87	6,578.18	252.31	3.99	3.80	42.39	42.39
NGX Industrial Goods Index	5,430.66	5,331.50	-99.16	-1.83	-5.43	96.57	96.57
NGX Growth Index	6,145.84	5,746.60	-399.24	-6.50	-6.44	-8.77	-8.77
NGX Sovereign Bond Index	739.98	739.82	-0.16	-0.02	-0.47	-2.62	-2.62
NGX Pension Board Index	1,790.83	1,860.80	69.97	3.91	4.59	42.20	0.00



SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week higher than twenty (20) equities in the previous week. Fifty-one (51) equities depreciated in price lower than sixty-eight (68) in the previous week, while sixty-eight (68) equities remained unchanged, higher than sixty-six (66) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JULI PLC.	1.01	1.47	0.46	↑ 45.54
GEREGU POWER PLC	675.90	901.00	225.10	↑ 33.30
BUA FOODS PLC	295.90	357.50	61.60	↑ 20.82
ROYAL EXCHANGE PLC.	0.70	0.84	0.14	↑ 20.00
DAAR COMMUNICATIONS PLC	0.69	0.81	0.12	↑ 17.39
MUTUAL BENEFITS ASSURANCE PLC.	0.61	0.70	0.09	↑ 14.75
CORNERSTONE INSURANCE PLC	2.23	2.50	0.27	↑ 12.11
AIRTEL AFRICA PLC	2000.00	2200.00	200.00	↑ 10.00
FBN HOLDINGS PLC	25.50	28.00	2.50	↑ 9.80
SEPLAT ENERGY PLC	3074.60	3370.00	295.40	↑ 9.61

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MEYER PLC.	6.91	5.60	-1.31	↓ -18.96
MORISON INDUSTRIES PLC.	3.05	2.48	-0.57	↓ -18.69
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.70	0.60	-0.10	↓ -14.29
FLOUR MILLS NIG. PLC.	40.00	35.10	-4.90	↓ -12.25
UNILEVER NIGERIA PLC.	18.50	16.50	-2.00	↓ -10.81
THOMAS WYATT NIG. PLC.	2.50	2.25	-0.25	↓ -10.00
MECURE INDUSTRIES PLC	10.80	9.72	-1.08	↓ -10.00
INFINITY TRUST MORTGAGE BANK PLC	7.98	7.19	-0.79	↓ -9.90
JOHN HOLT PLC.	2.43	2.19	-0.24	↓ -9.88
R T BRISCOE PLC.	0.65	0.59	-0.06	↓ -9.23

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Vitafoam Nig. Plc	02/13/2024	N26.00	N1.56	NIL	N24.44

LISTING

Federal Government of Nigeria: Supplementary Listing of FGN Bonds January 2024

Trading Licence Holders are hereby notified that the January 2024 Issue of the Federal Government of Nigeria (FGN) Bonds was listed on the Nigerian Exchange Limited (NGX) on Tuesday, 13 February 2024.

Below are the details of the Bonds:

Bond Symbol	Total Units outstanding on NGX as of 19 December 2023	Total Additional Units	Total Units outstanding on NGX as of 05 February 2024
	948,839,915	86,187,000	1,035,026,915



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16.2884% FGN MAR 2027			
14.55% FGN APR 2029	1,014,770,782	21,939,000	1,036,709,782
14.70% FGN JUN 2033	156,130,000	43,346,000	199,476,000
15.45% FGN JUN 2038	525,261,000	266,725,000	791,986,000

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