



WEEKLY REPORT

MARKET REPORT FOR DECEMBER 22ND, 2023

PRODUCTS

EQUITY

A total turnover of 2.474 billion shares worth N53.787 billion in 35,848 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.882 billion shares valued at N31.630 billion that exchanged hands last week in 33,020 deals.

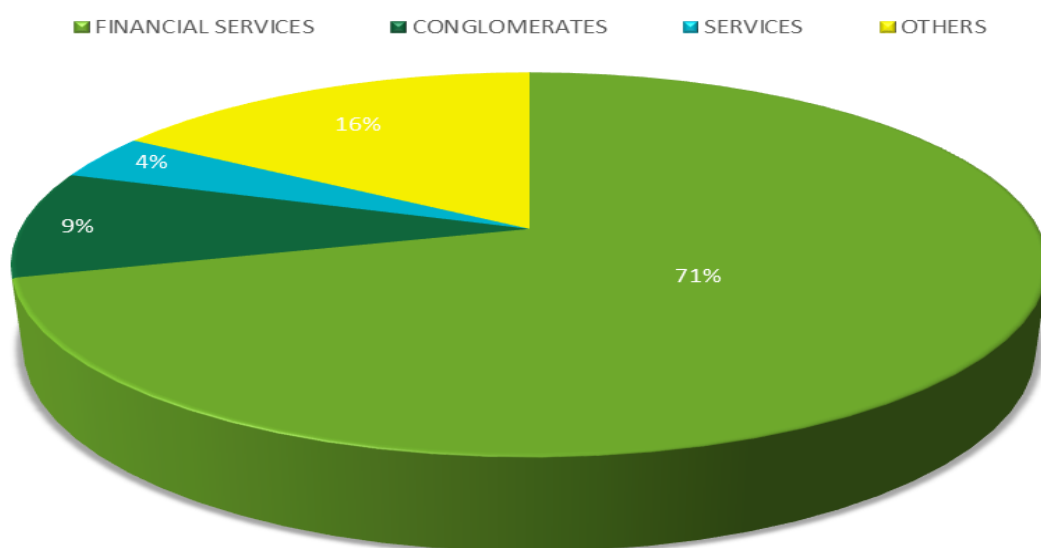
The Financial Services Industry (measured by volume) led the activity chart with 1.756 billion shares valued at N24.641 billion traded in 17,589 deals; thus contributing 70.95% and 45.81% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 222.963 million shares worth N1.781 billion in 2,573 deals. The third place was the Services Industry, with a turnover of 93.820 million shares worth N528.510 million in 2,166 deals.

Trading in the top three equities namely Abbey Mortgage Bank Plc, Transnational Corporation Plc and Access Holdings Plc (measured by volume) accounted for 621.814 million shares worth N6.338 billion in 4,235 deals, contributing 25.13% and 11.78% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Dec-23	6,745	324,249,891	4,397,591,420.11	121	18	33	70
19-Dec-23	6,870	411,213,838	6,948,925,975.60	121	36	13	72
20-Dec-23	7,910	554,644,050	12,829,250,316.96	121	37	24	60
21-Dec-23	7,990	760,929,521	13,026,433,520.34	119	50	19	50
22-Dec-23	6,333	423,301,833	16,584,667,838.80	122	33	20	69

Distribution of Quantity Traded





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ETP

A total of 13,515 units valued at N16.978 million were traded this week in 263 deals compared with a total of 64,401 units valued at N43.102 million transacted last week in 559 deals.

S/N	Security	Deals	Volume	Value
1	VSPBONDEF	122	5,908	10,866,512.61
2	STANBICETF30	67	4,271	2,939,581.70
3	GREENWETF	48	1,482	1,816,866.06
4	VETGRIF30	2	1,010	26,115.00
5	SIAMLETF40	12	638	293,480.00
6	VETINDEF	3	100	2,530.00
7	NEWGOLD	5	71	1,032,829.66
8	VETBANK	3	25	218.40
9	VETGOODS	1	10	113.80
	TOTAL	263	13,515	16,978,247.23

BONDS

A total of 3,521 units valued at N3.710 million were traded this week in 10 deals compared with a total of 32,044 units valued at N33.678 million transacted last week in 16 deals.

S/N	Security	Deals	Volume	Value
1	FG192053S3	2	2,707	2,842,271.60
2	FGSUK2031S4	2	400	459,986.95
3	FGSUK2027S3	4	322	307,115.41
4	FGSUK2025S2	1	91	99,746.98
5	FGSUK2032S5	1	1	1,007.69
	TOTAL	10	3,521	3,710,128.63

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by 2.26% to close the week at 74,023.27 and N40.507 trillion respectively.

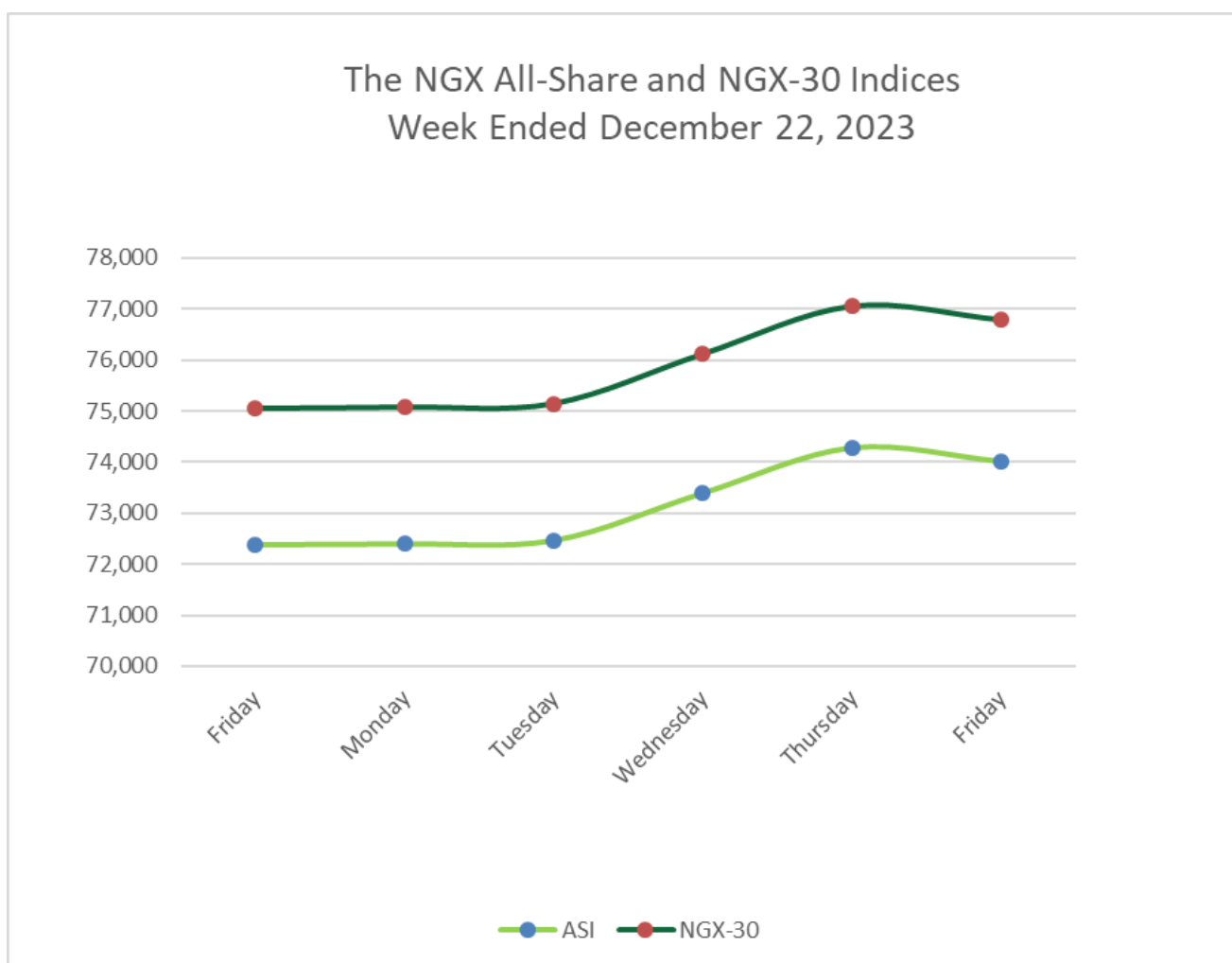
Similarly, all other indices finished higher with the exception of NGX ASeM, NGX Consumer Goods and NGX Growth which depreciated by 0.90%, 0.70% and 0.18% respectively while the NGX Sovereign Bond index closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 12/15/2023	WEEK CLOSE 12/22/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	72,389.23	74,023.27	1,634.04	2.26	3.72	11.51	44.43
NGX-Main Board Index	3,356.47	3,445.49	89.02	2.65	2.80	16.73	47.97
NGX 30 Index	2,665.53	2,762.37	96.84	3.63	5.22	13.11	49.93
NGX CG Index	2,124.49	2,178.02	53.53	2.52	8.58	16.90	70.62
NGX Premium Index	6,978.62	7,096.61	117.99	1.69	5.15	4.75	50.49
NGX Banking Index	858.79	887.60	28.81	3.35	18.66	33.23	112.60
NGX Pension Index	3,124.96	3,187.71	62.75	2.01	4.18	11.91	77.83
NGX Insurance Index	292.33	297.31	4.98	1.70	-1.81	5.06	70.52



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NGX ASeM Index	645.38	639.55	-5.83	-0.90	-2.95	-2.95	-3.01
NGX-AFR Bank Value Index	1,995.79	2,046.29	50.50	2.53	12.81	24.13	106.47
NGX AFR Div Yield Index	7,318.74	7,399.66	80.92	1.11	3.80	12.60	122.78
NGX MERI Growth Index	4,210.13	4,433.64	223.51	5.31	8.03	3.85	92.99
NGX MERI Value Index	4,981.16	5,161.74	180.58	3.63	15.12	31.07	123.63
NGX Consumer Goods Index	1,145.93	1,137.87	-8.06	-0.70	-0.36	0.48	93.21
NGX Oil/Gas Index	1,038.32	1,039.25	0.93	0.09	-0.71	13.70	124.71
NGX Lotus II	4,518.55	4,623.60	105.05	2.32	2.34	6.95	42.67
NGX Industrial Goods Index	2,703.04	2,712.09	9.05	0.33	-2.53	1.85	12.85
NGX Growth Index	6,289.40	6,277.82	-11.58	-0.18	0.17	126.48	249.10
NGX Sovereign Bond Index	743.16	743.16	0.00	0.00	0.00	-3.46	-9.18
NGX Pension Board Index	1,266.21	1,295.67	29.46	2.33	3.89	11.61	0.00



SUMMARY OF PRICE CHANGES

Fifty-five (55) equities appreciated in price during the week higher than fifty-three (53) equities in the previous week. Thirty-five (35) equities depreciated in price higher than thirty-two (32) in the previous week, while sixth-five (65) equities remained unchanged, lower than seventy (70) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
INFINITY TRUST MORTGAGE BANK PLC	2.82	4.53	1.71	↑ 60.64
DAAR COMMUNICATIONS PLC	0.46	0.69	0.23	↑ 50.00
MULTIVERSE MINING AND EXPLORATION PLC	9.89	13.97	4.08	↑ 41.25
TRANSCORP HOTELS PLC	46.90	63.80	16.90	↑ 36.03
TRANSNATIONAL CORPORATION PLC	6.96	8.80	1.84	↑ 26.44
UNITED CAPITAL PLC	19.10	23.00	3.90	↑ 20.42
ABBEY MORTGAGE BANK PLC	1.54	1.84	0.30	↑ 19.48
INDUSTRIAL & MEDICAL GASES NIGERIA PLC	8.50	10.15	1.65	↑ 19.41
N NIG. FLOUR MILLS PLC.	38.75	45.50	6.75	↑ 17.42
CUSTODIAN INVESTMENT PLC	7.65	8.90	1.25	↑ 16.34

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ASSOCIATED BUS COMPANY PLC	0.91	0.76	-0.15	↓ -16.48
OMATEK VENTURES PLC	0.73	0.64	-0.09	↓ -12.33
E-TRANZACT INTERNATIONAL PLC	6.90	6.05	-0.85	↓ -12.32
SOVEREIGN TRUST INSURANCE PLC	0.39	0.35	-0.04	↓ -10.26
THOMAS WYATT NIG. PLC.	2.95	2.65	-0.30	↓ -10.17
ELLAH LAKES PLC.	3.22	2.90	-0.32	↓ -9.94
TRIPPLE GEE AND COMPANY PLC.	2.38	2.15	-0.23	↓ -9.66
PRESTIGE ASSURANCE PLC	0.52	0.47	-0.05	↓ -9.62
JULI PLC.	0.65	0.59	-0.06	↓ -9.23
GUINNESS NIG PLC	67.90	62.00	-5.90	↓ -8.69

LISTINGS

FCMB Group Plc: Memorandum Listing of ₦26,000,000,000 Series II Perpetual 16% Fixed Rate Resetable NC5.25 Additional Tier 1 Subordinated Bonds under the Issuer's N300,000,000,000 Debt Issuance Programme

Trading License Holders are hereby notified of the Memorandum Listing of FCMB Group Plc's ₦26,000,000,000 Perpetual 16% Fixed Rate Resetable NC 5.25 Additional Tier 1 Subordinated Bonds under the N300 Billion Debt Issuance Program which was listed on Nigerian Exchange Limited (NGX) on Monday, 18 December 2023.

Below are details of the Bonds:

Issuer	FCMB Group Plc
Joint Stockbrokers	CSL Stockbrokers Limited, and Chapel Hill Denham Securities Limited
Security Name	16% FCMB OCT 2028
Symbol Code	FCMBGCBS2
ISIN Code	NGFCMGNS1DI4
Registrars	Meristem Registrars Probate Services Limited
Bond Description	Perpetual 16% Fixed Rate Resetable NC 5.25 Additional Tier 1 Subordinated Bonds (the Bonds or AT1 Instrument) under the Issuer's N300,000,000,000 Debt Issuance Programme



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Aggregate Nominal Amount	N26,000,000,000.00
Volume	26,000,000
Unit Value	N1,000
Issue Price	At par (100%)
Series Number	Two (2)
Coupon	16.00% p.a.
Issue Date	24 October 2023
Maturity Date	a perpetual instrument of the Issuer with no scheduled maturity date
Tenor	Perpetual: The Bonds will have no scheduled maturity date
Coupon Commencement Date	Interest will accrue from the Issue Date. The first Interest Payment Date shall be 24 April 2024. The Interest shall be due and payable every 6th and 12th month thereafter (each, an Interest Payment Date), up to and including the Call Date or Reset Date
Coupon Payment Date	Semi-annual interest payments, payable in arrears on the 6th and 12th month of each year, from the Issue Date, up to and, including, the Call Date or Reset Date
Program Size	N300 Billion
Coupon Basis	Fixed Rate, payable in arrears

Federal Government of Nigeria: Supplementary Listing of FGN Bonds December 2023

Trading Licence Holders are hereby notified that the December 2023 Issue of the Federal Government of Nigeria (FGN) Bonds was listed on the Nigerian Exchange Limited (NGX) on Wednesday, 20 December 2023.

Below are the details of the Bonds:

Bond Symbol	Total Units outstanding on NGX as of 17 November 2023	Total Units	Additional	Total Units outstanding on NGX as of 19 December 2023
14.55% FGN APR 2029	986,156,782.00	28,614,000		1,014,770,782.00
14.70% FGN JUN 2033	146,982,000.00	9,148,000		156,130,000.00
15.45% FGN JUN 2038	500,918,000.00	24,343,000		525,261,000.00
15.70% FGN JUN 2053	1,780,199,000.00	211,523,000		1,991,722,000.00



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Wema Bank Plc: Creation and Activation of Code for Trading in Rights of Wema Bank Plc

Trading Licence Holders are hereby notified that trading in Wema Bank Plc's Rights Issue of 8,572,103,573 ordinary shares of 50 kobo each at N4.66 per share, on the basis of two (2) new ordinary shares for every three (3) ordinary shares held as at close of business on 28 September 2023 opened on Wednesday, 20 December 2023.

Below are details of the Rights:

Issuer	Wema Bank Plc
Quantum offered	8,572,103,573 ordinary shares
Price	N4.66
Symbol Code	RR23WEMA
ISIN	NGRR23WEMA04
Ratio	2 for 3
Opening date	13 December 2023
Closing date	29 December 2023
Registrar	Greenwich registrars & data solutions

VFD Group Plc: Commencement of Trading in VFD Group Plc's Rights Issue

Trading Licence Holders are hereby notified that trading in VFD Group Plc's Rights Issue of 63,342,455 ordinary shares of 50 kobo each at N197.33 per share on the basis of one (1) ordinary share for every existing three (3) ordinary shares held as at 12 October 2023 opened on Friday, 22 December 2023.

Below are details of the Rights:

Issuer	VFD Group Plc
Quantum offered	63,342,455 ordinary shares
Price	N197.33
Symbol Code	RR23VFD
ISIN	NGRR23VFD002
Ratio	1 for 3
Opening date	20 December 2023
Closing date	19 January 2024
Registrar	African Prudential Plc

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