



## STOCK MARKET REPORT FOR FEBRUARY 24TH, 2017

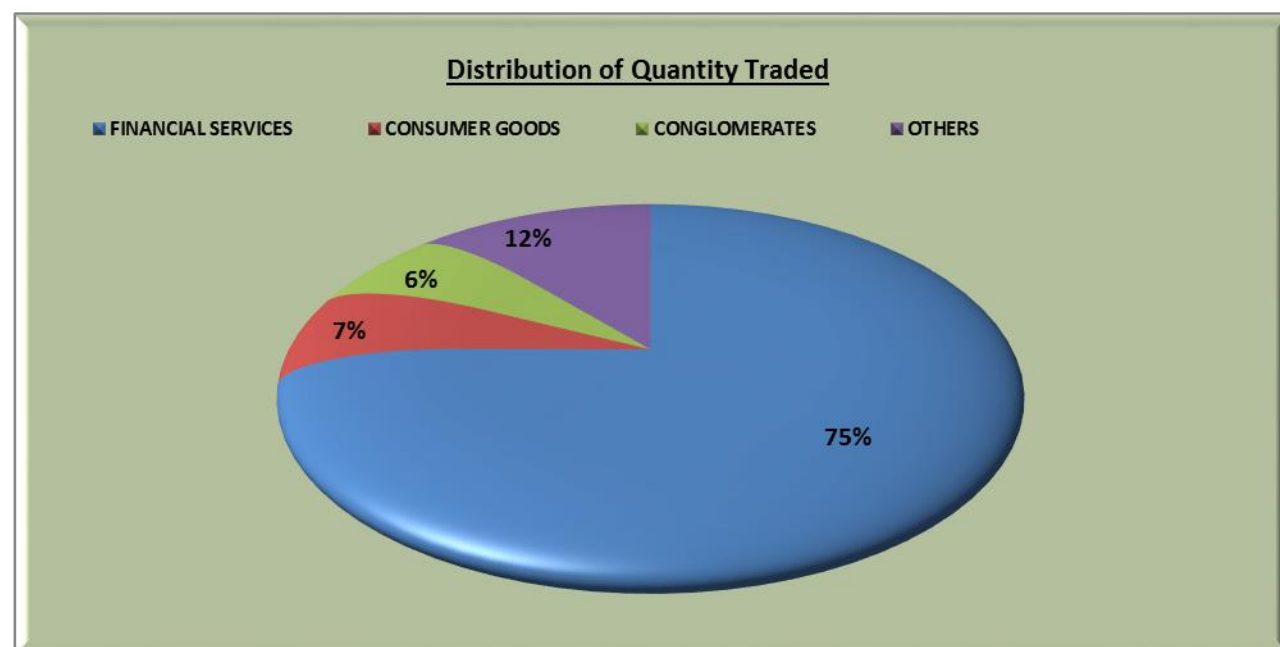
A total turnover of 765.656 million shares worth N9.717 billion in 12,468 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.073 billion shares valued at N8.608 billion that exchanged hands last week in 14,486 deals.

The Financial Services Industry (measured by volume) led the activity chart with 575.290 million shares valued at N3.470 billion traded in 6,738 deals; thus contributing 75.14% and 35.71% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 53.812 million shares worth N3.470 billion in 2,572 deals. The third place was occupied by Conglomerates Industry with a turnover of 48.961 million shares worth N229.411 million in 622 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, AllCO Insurance Plc, and United Capital Plc (measured by volume) accounted for 280.563 million shares worth N1.867 billion in 2,438 deals, contributing 36.64% and 19.22% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

| Date      | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 20-Feb-17 | 2,160 | 110,016,793     | 985,667,367.87     | 101           | 10              | 19              | 72               |
| 21-Feb-17 | 2,764 | 131,161,565     | 2,754,389,115.35   | 95            | 11              | 22              | 62               |
| 22-Feb-17 | 2,579 | 118,456,164     | 1,798,829,067.72   | 78            | 8               | 19              | 51               |
| 23-Feb-17 | 2,563 | 146,709,146     | 1,754,566,383.58   | 74            | 13              | 14              | 47               |
| 24-Feb-17 | 2,402 | 259,311,981     | 2,423,068,917.65   | 93            | 12              | 19              | 62               |



### ETPs

There were no trades in Exchange Traded Products this week compared with a total of 15.400 million units valued at N198.477 million transacted last week in 9 deals.



# WEEKLY REPORT

## **BONDS**

A total of 24,850 units of Federal Government Bonds valued at N20.533 million were traded this week in 6 deals, compared with a total of 10,673 units valued at N10.479 million transacted last week in 10 deals.

| S/N | Security            | Deals           | Volume               | Value                       |
|-----|---------------------|-----------------|----------------------|-----------------------------|
| 1   | FG132036S2          | 1               | 24,000               | 19,763,105.10               |
| 2   | FG112034S2          | 1               | 450                  | 361,468.02                  |
| 3   | FG122020S1          | 2               | 200                  | 200,587.84                  |
| 4   | FG9B2019S3          | 2               | 200                  | 207,762.74                  |
|     | <b><u>Total</u></b> | <b><u>6</u></b> | <b><u>24,850</u></b> | <b><u>20,532,923.70</u></b> |

## **INDEX MOVEMENT**

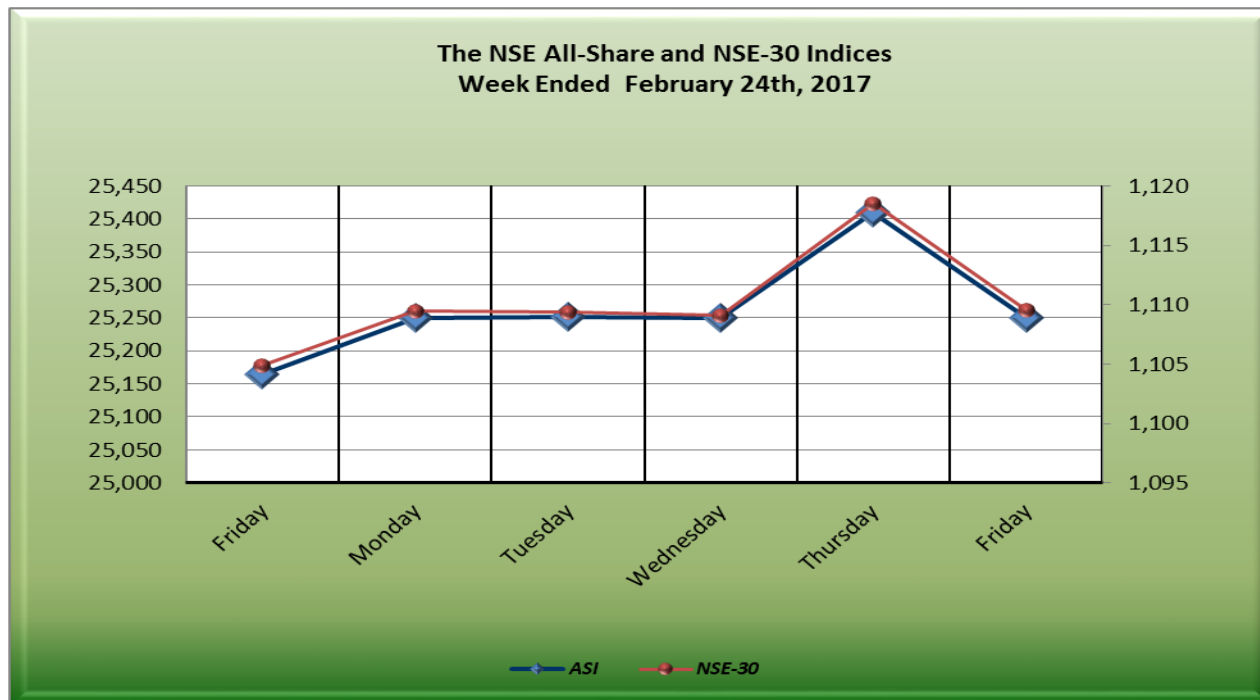
The NSE All-Share Index and Market Capitalization appreciated by 0.34% to close the week at 25,250.37 and N8.739 trillion.

Similarly, all other Indices finished higher during the week with the exception of the NSE Premium, NSE ASeM, NSE Banking, NSE Oil/Gas, NSE Lotus II, NSE Industrial Goods and NSE Pension indices that depreciated by 0.45%, 0.79%, 0.79%, 2.50%, 2.82%, 2.83% and 1.18% respectively. (See summary of Index movements in the table below):

|                               | WEEK<br>CLOSE<br>17/2/2017 | WEEK CLOSE<br>24/2/2017 | WEEKLY<br>CHANGE | WtD          | MtD    | QtD    | YtD    |
|-------------------------------|----------------------------|-------------------------|------------------|--------------|--------|--------|--------|
|                               |                            |                         |                  | % Change     |        |        |        |
| The NSE All-Share Index (ASI) | 25,164.91                  | 25,250.37               | 85.46            | <b>0.34</b>  | -3.02  | -6.04  | -6.04  |
| NSE Premium Index             | 1,657.77                   | 1,650.38                | -7.39            | <b>-0.45</b> | 0.19   | -2.66  | -2.66  |
| The NSE-Main Board Index      | 1,096.39                   | 1,105.82                | 9.43             | <b>0.86</b>  | -5.01  | -8.14  | -8.14  |
| NSE ASeM Index                | 1,202.97                   | 1,193.52                | -9.45            | <b>-0.79</b> | -0.79  | 0.32   | 0.32   |
| NSE 30 Index                  | 1,104.90                   | 1,109.54                | 4.64             | <b>0.42</b>  | -4.20  | -7.17  | -7.17  |
| NSE Banking Index             | 276.15                     | 273.97                  | -2.18            | <b>-0.79</b> | -1.21  | -0.13  | -0.13  |
| NSE Insurance Index           | 122.61                     | 123.01                  | 0.40             | <b>0.33</b>  | -1.51  | -2.60  | -2.60  |
| NSE Consumer Goods Index      | 569.06                     | 592.29                  | 23.23            | <b>4.08</b>  | -10.43 | -16.89 | -16.89 |
| NSE Oil/Gas Index             | 290.00                     | 282.74                  | -7.26            | <b>-2.50</b> | -5.55  | -9.58  | -9.58  |
| NSE Lotus II                  | 1,641.04                   | 1,594.76                | -46.28           | <b>-2.82</b> | -8.15  | -13.40 | -13.40 |
| NSE Industrial Goods Index    | 1,589.20                   | 1,544.18                | -45.02           | <b>-2.83</b> | -0.77  | -3.21  | -3.21  |
| NSE Pension Index             | 783.80                     | 774.55                  | -9.25            | <b>-1.18</b> | -4.54  | -4.38  | -4.38  |



# WEEKLY REPORT



## SUMMARY OF PRICE CHANGES

Eighteen (18) equities appreciated in price during the week, lower than twenty-nine (29) equities of the previous week. Thirty-four (34) equities depreciated in price, higher than twenty-five (25) equities of the previous week, while one hundred and twenty-five (125) equities remained unchanged higher than one hundred and twenty three (123) equities recorded in the preceding week.

## Top 10 Price Gainers

| Company                           | Open   | Close  | Gain (N) | % Change |
|-----------------------------------|--------|--------|----------|----------|
| NIGERIAN BREWERIES PLC            | 115.00 | 130.00 | 15.00    | ↑ 13.04  |
| GUINNESS NIGERIA PLC              | 60.95  | 68.00  | 7.05     | ↑ 11.57  |
| NPF MICRO FINANCE BANK PLC        | 1.08   | 1.18   | 0.10     | ↑ 9.26   |
| BETA GLASS COMPANY (NIG.) PLC     | 36.45  | 38.27  | 1.82     | ↑ 4.99   |
| CUSTODIAN AND ALLIED PLC          | 3.24   | 3.40   | 0.16     | ↑ 4.94   |
| BERGER PAINTS NIGERIA PLC         | 6.08   | 6.38   | 0.30     | ↑ 4.93   |
| AXAMANSARD INSURANCE PLC          | 1.50   | 1.57   | 0.07     | ↑ 4.67   |
| P. Z. INDUSTRIES PLC              | 13.39  | 13.99  | 0.60     | ↑ 4.48   |
| STANBIC IBTC HOLDINGS PLC         | 16.75  | 17.36  | 0.61     | ↑ 3.64   |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 0.90   | 0.93   | 0.03     | ↑ 3.33   |



# WEEKLY REPORT

## Top 10 Price Decliners

| Company                          | Open  | Close | Loss (N) | % Change |
|----------------------------------|-------|-------|----------|----------|
| UNILEVER NIGERIA PLC             | 34.00 | 28.50 | -5.50    | ↓ -16.18 |
| FORTE OIL PLC                    | 59.21 | 50.35 | -8.86    | ↓ -14.96 |
| VITAFOAM NIGERIA PLC             | 2.00  | 1.72  | -0.28    | ↓ -14.00 |
| UAC OF NIGERIA PLC               | 14.35 | 12.60 | -1.75    | ↓ -12.20 |
| HONEYWELL FLOUR MILL PLC         | 1.10  | 1.00  | -0.10    | ↓ -9.09  |
| THE INITIATES PLC                | 0.89  | 0.81  | -0.08    | ↓ -8.99  |
| AIICO INSURANCE PLC              | 0.60  | 0.55  | -0.05    | ↓ -8.33  |
| AFRICA PRUDENTIAL REGISTRARS PLC | 3.13  | 2.88  | -0.25    | ↓ -7.99  |
| DANGOTE FLOUR MILLS PLC          | 4.10  | 3.80  | -0.30    | ↓ -7.32  |
| LAFARGE AFRICA PLC               | 42.00 | 39.00 | -3.00    | ↓ -7.14  |

## SUPPLEMENTARY LISTING

### Bonds

- A total volume of 30,000,000, 70,000,000, 60,000,000 units were added to the following bonds 12.50% FGN JAN 2026, 12.40% FGN MAR 2036 and 14.50% FGN JUL 2021 respectively on Wednesday 22<sup>nd</sup> February, 2017.

## FINANCIAL NEWS

### AUDITED ACCOUNTS

**TRANSCORP HOTELS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000'** Revenue 2016 N15,311,879 2015 N13,979,324 Profit After Tax 2016 N4,095,404 2015 N3,497,341

**AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000'** Revenue 2016 N2,447,717 2015 N2,575,616 Profit After Tax 2016 N1,019,173 2015 N1,447,937

**NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – 'm'** Revenue 2016 N313,743 2015 N293,906 Profit After Tax 2016 N28,397 2015 N38,049

### OTHER MARKET NEWS

**AFRICA PRUDENTIAL REGISTRARS PLC: Closure of Register – Year Ended 31 December 2016** – Proposed Dividend: 30 Kobo per unit, Proposed Bonus: Nil, Closure Date: 6th March 2017, AGM Date: 28th March 2017, Payment Date: 28th March 2017, AGM Venue: Lagos Lagoon Restaurant. Ozumba Mbadiwe way, V/I, Lagos at 1.pm

**NIGERIAN BREWERIES PLC: Closure of Register – Year Ended 31 December 2016** – Proposed Dividend: N2.58K per unit, Proposed Bonus: Nil, Closure Date: 9th March 2017, AGM Date: 3rd March 2017, Payment Date: 4th March 2017, AGM Venue: Muson Centre, 8/9 Marina, Onikan, Lagos State at 10.00am

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.