STOCK MARKET REPORT FOR FEBRUARY 3RD, 2017

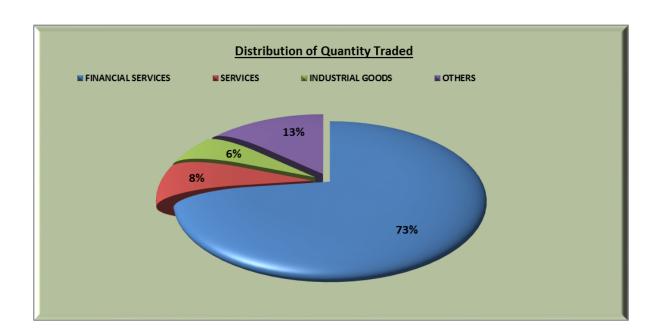
A total turnover of 1.153 billion shares worth N8.032 billion in 12,783 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 990.584 million shares valued at N18.823 billion that exchanged hands last week in 14,917 deals.

The Financial Services Industry (measured by volume) led the activity chart with 841.221 million shares valued at N3.065 billion traded in 7,102 deals; thus contributing 72.93% and 38.16% to the total equity turnover volume and value respectively. The Services Industry followed with 91.826 million shares worth N139.497 million in 265 deals. The third place was occupied by Industrial Goods Industry with a turnover of 67.010 million shares worth N247.141 million in 510 deals.

Trading in the Top Three Equities namely – Continental Reinsurance Plc, FBN Holdings Plc and Medview Airline Plc (measured by volume) accounted for 381.262 million shares worth N788.588 million in 1,008 deals, contributing 33.05% and 9.82% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|--------------------|-----------------------|------------------|--------------------|--------------------|---------------------|
| 30-Jan-17 | 2,139 | 143,523,453 | 755,890,255.98 | 78 | 9 | 19 | 50 |
| 31-Jan-17 | 2,914 | 205,771,130 | 2,762,787,400.24 | 97 | 16 | 24 | 57 |
| 01-Feb-17 | 2,620 | 305,017,704 | 1,571,333,133.00 | 91 | 9 | 27 | 55 |
| 02-Feb-17 | 2,760 | 354,502,979 | 1,717,892,233.41 | 94 | 20 | 17 | 57 |
| 03-Feb-17 | 2,350 | 144,626,685 | 1,223,700,591.84 | 84 | 8 | 22 | 54 |





ETPs

Also traded during the week were a total of 310 units of Exchange Traded Products (ETPs) valued at N19,292.65 executed in 10 deals, compared with a total of 8,519 units valued at N527,483.35 transacted last week in 10 deals. (See summary in the table below):

| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|------------|-----------|
| 1 | STANBICETF30 | 2 | 280 | 19,040.00 |
| 2 | LOTUSHAL15 | 2 | 10 | 82.90 |
| 3 | VETBANK | 1 | 5 | 12.40 |
| 4 | VETGOODS | 1 | 5 | 28.55 |
| 5 | VETGRIF30 | 1 | 5 | 59.05 |
| 6 | VETINDETF | 1 | 5 | 69.75 |
| | <u>Total</u> | <u>8</u> | <u>310</u> | 19,292.65 |

BONDS

A total of 100 units of Federal Government Bonds valued at N106,155.39 were traded this week in 1 deal, compared with a total of 59,299 units valued at N56.379 million transacted last week in 6 deals.

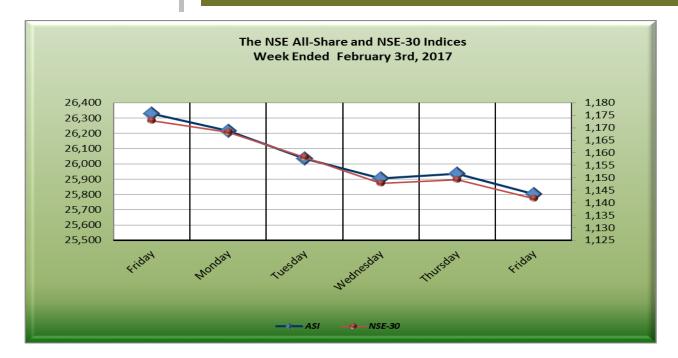
| S/N | Security | Deals | Volume | Value |
|-----|--------------|----------|------------|-------------------|
| 1 | FG122020S1 | 1 | 100 | 106,155.39 |
| | <u>Total</u> | <u>1</u> | <u>100</u> | <u>106,155.39</u> |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.00% and 1.84% to close the week at 25,802.54 and N8.892 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Premium Index and NSE Industrial Goods Indices that appreciated by 0.15% and 4.37% repectively, while the NSE ASem Index closed flat (See summary of Index movements in the table below):

| | WEEK CLOSE 27/1/2017 | WEEK CLOSE 3/2/2017 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-------------------------|------------------------|------------------|----------|-------|--------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 26,328.22 | 25,802.54 | -525.68 | -2.00 | -0.90 | -3.99 | -3.99 |
| NSE Premium Index | 1,658.97 | 1,661.46 | 2.49 | 0.15 | 0.86 | -2.01 | -2.01 |
| The NSE-Main Board Index | 1,180.23 | 1,140.96 | -39.27 | -3.33 | -1.99 | -5.22 | -5.22 |
| NSE ASeM Index | 1,202.97 | 1,202.97 | 0.00 | 0.00 | 0.00 | 1.12 | 1.12 |
| NSE 30 Index | 1,172.86 | 1,141.72 | -31.14 | -2.66 | -1.42 | -4.47 | -4.47 |
| NSE Banking Index | 284.16 | 276.17 | -7.99 | -2.81 | -0.41 | 0.67 | 0.67 |
| NSE Insurance Index | 126.94 | 123.69 | -3.25 | -2.56 | -0.96 | -2.06 | -2.06 |
| NSE Consumer Goods Index | 670.00 | 632.85 | -37.15 | -5.54 | -4.30 | -11.20 | -11.20 |
| NSE Oil/Gas Index | 303.24 | 287.96 | -15.28 | -5.04 | -3.80 | -7.91 | -7.91 |
| NSE Lotus II | 1,746.98 | 1,690.32 | -56.66 | -3.24 | -2.65 | -8.21 | -8.21 |
| NSE Industrial Goods Index | 1,551.57 | 1,619.41 | 67.84 | 4.37 | 4.07 | 1.51 | 1.51 |
| NSE Pension Index | 819.30 | 805.73 | -13.57 | -1.66 | -0.69 | -0.53 | -0.53 |



SUMMARY OF PRICE CHANGES

Twenty-three (23) equities appreciated in price during the week, lower than twenty-nine (29) equities of the previous week. Thirty-seven (37) equities depreciated in price, higher than thirty (30) equities of the previous week, while one hundred and fifteen (115) equities remained unchanged lower than one hundred and sixteen (116) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|-----------------------------------|--------|--------|----------|---------------|
| CAVERTON OFFSHORE SUPPORT GRP PLC | 0.69 | 0.80 | 0.11 | 1 5.94 |
| LAFARGE AFRICA PLC | 40.43 | 44.40 | 3.97 | 9.82 |
| UNITY BANK PLC | 0.74 | 0.80 | 0.06 | 1 8.11 |
| MOBIL OIL NIGERIA PLC | 264.56 | 275.99 | 11.43 | 4.32 |
| 7-UP BOTTLING COMPANY PLC | 108.00 | 112.10 | 4.10 | 3.80 |
| UNITED CAPITAL PLC | 3.44 | 3.55 | 0.11 | 1 3.20 |
| MAY & BAKER NIGERIA PLC | 0.97 | 1.00 | 0.03 | 1 3.09 |
| ETERNA PLC | 3.48 | 3.58 | 0.10 | 1 2.87 |
| STERLING BANK PLC | 0.73 | 0.75 | 0.02 | 1 2.74 |
| GUINNESS NIGERIA PLC | 64.90 | 66.50 | 1.60 | 1 2.47 |

THE Nigerian STOCK EXCHANGE

WEEKLY REPORT

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|-----------------------------------|--------|--------|----------|---------------------|
| FORTE OIL PLC | 71.88 | 61.00 | -10.88 | - -15.14 |
| NEIMETH PLC | 0.73 | 0.62 | -0.11 | -15 .07 |
| UACN PROPERTY DEVELOPMENT CO. PLC | 2.88 | 2.48 | -0.40 | - -13.89 |
| TOTAL NIGERIA PLC | 298.96 | 268.00 | -30.96 | - -10.36 |
| DIAMOND BANK PLC | 0.99 | 0.89 | -0.10 | - -10.10 |
| NESTLE FOODS NIGERIA PLC | 750.00 | 680.00 | -70.00 | -9.33 |
| WEMA BANK PLC | 0.55 | 0.50 | -0.05 | -9.09 |
| CONTINENTAL REINSURANCE PLC | 1.22 | 1.11 | -0.11 | -9.02 |
| CUSTODIAN AND ALLIED PLC | 3.60 | 3.33 | -0.27 | -7.50 |
| UAC OF NIGERIA PLC | 16.41 | 15.20 | -1.21 | -7.37 |

NEW LISTING

• Equity

A total volume of 9,750,649,400 ordinary shares at N1.50 each belonging to MEDVIEW AIRLINE PLC were admitted to trade at the Exchange on Tuesday 31st January, 2017.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

7-UP BOTTLING COMPANY PLC: FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED DECEMBER, 2016 – '000' Revenue 2016 N75,899,025 2015 N60,226,131 Profit/Loss After Tax 2016 (N4,843,166) 2015 N2,230,403.

<u>PERIOD ENDED DECEMBER 31, 2016 – '000'</u> Revenue 2016 N22,739,334 2015 N16,460,802 Profit/Loss After Tax 2016 (N436,793) 2015 N1,710,016

THE TOURIST COMPANY OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016 - '000' Revenue 2016 N1,531,246 2015 N1,611,193 Profit/Loss After Tax 2016 (N1,917,548) 2015 (N307,018)

<u>VITAFOAM NIGERIA PLC: FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD</u>

<u>ENDED DECEMBER 31, 2016 – '000'</u> Revenue 2016 N5,287,262 2015 N4,511,617

Profit/Loss After Tax 2016 N83,581 2015 N108,179

FLOUR MILLS OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N389,943,738 2015 N263,679,981 Profit/Loss After Tax 2016 N7,400,986 2015 N19,003,344

ACADEMY PRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 30, 2016 - '000' Revenue 2016 N1,388,693 2015 N1,542,693 Loss After Tax 2016 (N283,558) 2015 (N139,160)



N NIG. FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 30, 2016 – '000' Revenue 2016 N461,143 2015 N759,730 Profit/Loss After Tax 2016 (N 38,849) 2015 N72,045

<u>CHELLARAMS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER</u>

<u>31, 2016</u> – '000' Revenue 2016 N9,392,603 2015 N15,962,901 Profit After Tax 2016 N105,316 2015 N202,564

AVON CROWNCAPS & CONTAINERS: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N6,388,967 2015 N3,832,729 Loss After Tax 2016 (N122,507) 2015 (N22,156)

<u>INTERLINKED TECHNOLOGIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000'</u> Revenue 2016 N46,906 2015 N73,153 Profit/Loss After Tax 2016 (N2,846) 2015 N2,886

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 - '000' Revenue 2016 N137,394 2015 N396,152 Profit After Tax 2016 (N248,364) 2015 N51,848

<u>UNIVERSITY PRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000'</u> Revenue 2016 N1,505,386 2015 N1,379,187 Profit After Tax 2016 N176,286 2015 N132,690

HONEYWELL FLOUR MILL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 - '000' Revenue 2016 N37,974 2015 N39,775 Profit After Tax 2016 N1,323 2015 N1,485

AUDITED ACCOUNTS

FORTE OIL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N148,605,261 2015 N124,617,238 Profit/Loss After Tax 2016 N2,890,430 2015 N5,794,055.

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED OCTOBER 31, 2016 – '000' Revenue 2016 N999,150 2015 N805,370 Profit/Loss After Tax 2016 N27,106 2015 N24,624. Closure of Register- Year Ended 31 October 2016. Proposed dividend- 60kobo per share. Proposed Bonus-Nil Closure Date- 22nd-24th March 2017. Payment Date-5th May 2017. AGM Venue: Neni Hall, Rockview Hotel, Park Lane, Apapa, Lagos Time: 11.00a.m.

MULTIVERSE MINING AND EXPLORATION PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2015 – '000' Revenue 2015 N57,792 2014 N49,169 Profit/Loss After Tax 2015 (N386,721) 2014 (N552,408)

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